

The COMMERCIAL and FINANCIAL CHRONICLE

Volume 176 Number 5163

New York 7, N. Y., Monday, October 27, 1952

Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp.—To Expand Television Plant—

Construction of a 46,000 square foot, one story brick addition to the corporation's television plant at Bloomington, Ill., was announced on Oct. 22 by John B. Huarisa, Executive Vice-President.

The new plant, which will be 242 by 190 feet, will contain television installation lines, storage for cabinets, tubes and other components and warehouse space for finished products.

The plant addition is expected to be ready for occupancy by Jan. 1.—V. 176, p. 1469.

Aeroquip Corp.—Common Stock Offering—Mention was made in our issue of Oct. 20 of the public offering of 195,000 shares of common stock (par \$1) at \$7 per share by a group of underwriters headed by White, Weld & Co. and Watling, Lerchen & Co. Further details follow:

PROCEEDS—Of the shares offered, 150,000 are being sold by the company which plans to use the proceeds of the sale, together with funds to be borrowed and current funds on hand, to refund all of the company's presently outstanding bank loans which were made last year to expand its plant facilities and augment its working capital. The remaining 45,000 shares are being offered by a group of selling stockholders.

BUSINESS—Corporation is a leading manufacturer of flexible hose lines with detachable and reusable fittings and self-sealing couplings which are adaptable for diversified industrial uses such as oil field, farm and highway equipment, refrigeration units, machine tools, reciprocating and jet engines and are approved equipment on both commercial and military aircraft.

In recent years the company has experienced a substantial growth in its volume of business. For the ten months' period ended July 31, 1952, net sales of the company amounted to \$17,442,422 and net earnings were \$755,456. For the years ended Sept. 30, 1950 and 1951, net sales were \$6,942,492 and \$14,408,067 respectively.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5-year 4½% term note (payable \$75,000 quarterly commencing Dec. 31, 1952)	\$1,500,000	\$1,500,000
Pref. stk., 5% cum. (\$100 par value)	1,699 shs.	1,699 shs.
Common stock (\$1 par value)	1,000,000 shs.	937,500 shs.

*To be issued under new term loan agreement dated as of Sept. 15, 1952.

UNDERWRITERS—The name of each underwriter and the respective number of shares which each has severally agreed to purchase from the company and the selling stockholders, respectively, are as follows:

	To be Purchased from the Company	To be Purchased from the Selling Stockholders
White, Weld & Co.	38,463	11,537
Watling, Lerchen & Co.	38,463	11,537
Eaker, Simonds & Co.	4,615	1,385
Blunt Ellis & Simmons	11,538	3,462
Butcher & Sherrerd	11,538	3,462
Crowell, Weedon & Co.	4,615	1,385
Doolittle & Co.	4,615	1,385
Hayden, Miller & Co.	11,538	3,462
Rotan, Mosle and Moreland	6,923	2,077
William R. Staats & Co.	6,923	2,077
Stein Bros. & Boyce	4,615	1,385
Straus, Blosser & McDowell	1,539	461
Wagonseller & Durst, Inc.	4,615	1,385

—V. 176, p. 1469.

Aetna Industrial Corp.—Acquisition—

This corporation on Oct. 19 announced the completion of the acquisition of Globe Knitting Works, Grand Rapids, Mich. (as of Oct. 17, 1952 known as Modern Globe, Inc.) through purchase of 97.2% of its common stock from over 762 stockholders. The Globe company was founded some 64 years ago.

This action marks the third company acquired by Aetna Industrial in the textile field alone. The other two textile companies are the Oscar Heineman Corp., Chicago, Ill. (founded in 1893) and Champlain Spinners, Inc., Whitehall, N. Y. (founded in 1891).—V. 174, p. 1689.

Affiliated Fund, Inc.—Net Assets Rise—

As of—	Sept. 30, '52	Dec. 31, '51	Oct. 31, '51
Total net assets	\$220,479,631	\$169,605,753	\$158,818,398
Net asset value per share	\$4.74	\$4.76	\$4.65

—V. 176, p. 141.

Air Springs Co., N. Y.—Files With SEC—

The company on Oct. 16 filed a letter of notification with the SEC covering 6,000 shares of common stock (par 10 cents) to be offered at \$5 per share through d'Avignon Co., New York. The net proceeds are to be used to pay for developmental expenses and for working capital.—V. 174, p. 449.

Aldens, Inc., Chicago, Ill.—Files With SEC—

The corporation on Oct. 9 filed a letter of notification with the SEC covering an estimated \$80,000 of contributions by employees to Aldens Employees Profit-Sharing Fund.—V. 173, p. 2285.

Aluminum Speciality Co., Manitowoc, Wis.—Bonds Placed Privately—The company has placed privately with an institutional investor \$600,000 serial first mortgage bonds, due Oct. 1, 1953, through Oct. 1, 1962. The financing was arranged through Loewi & Co.

The proceeds from the bonds will be used to retire an outstanding loan and to provide additional working capital. The company was recently awarded two large defense contracts, and their civilian business has been growing steadily since 1946. With the increasing amounts of aluminum being allotted for civilian use, the company expects even greater growth of their civilian business.—V. 176, p. 597.

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American & Foreign Power Co., Inc.—Stock Dividend

The SEC on Oct. 17 announced the issuance of a decision authorizing this company to make its proposed payment of a stock dividend to the holders of its common stock.

The stock dividend is to be at the rate of one share of additional common for each 100 common shares of stock held, or an aggregate of 71,527 shares. There are issued and outstanding 7,152,711 shares. In addition, the company will pay a cash dividend of 10 cents per share. Both payments were subject to Commission approval of the stock dividend.

The proposed dividends will be the first since Foreign Power was reorganized on Feb. 29, 1952, pursuant to a plan of recapitalization approved by the Commission, and will be paid out of earned surplus accumulated since the reorganization. No scrip or certificates representing fractional shares will be issued. In lieu thereof, the dividend disbursement agent will sell, without any charge to stockholders, the number of shares of stock which otherwise would be represented by scrip or certificates of fractional shares and pay the proceeds to the stockholders entitled thereto. It is estimated that approximately 63% of Foreign Power's stockholders, holding about 1½% of the total outstanding stock, will receive only cash.—V. 176, p. 849.

American Gas & Electric Co.—Two New Affiliates to Build Two New Stations and Plans Financing—

This company, The Cincinnati Gas & Electric Co., Kentucky Utilities Co., Louisville Gas & Electric Co., Ohio Edison Co., The West Penn Electric Co., Ohio Valley Electric Corp. (Columbus), Indiana-Kentucky Electric Corp. (Indianapolis), and American Gas & Electric Service Corp. have made application to the SEC for authorization to enter into certain transactions incident to the construction and operation of two electric generating stations for the supply of power to the Atomic Energy Commission in connection with its gaseous diffusion plant to be located in the vicinity of Portsmouth, Ohio (the "Portsmouth Area Project"); and the SEC has issued an order scheduling the matter for hearing on Oct. 27, 1952.

Ohio Valley and Indiana-Kentucky have been organized for the purpose of constructing and operating the two electric generating stations, which are to have a combined expected capability of 2,200,000 kilowatts, together with related facilities, required for the supply of power to the Portsmouth Area Project. Ohio Valley has executed a power agreement with AEC for the supply of such power. The creation of the two companies and the execution of the power contract are in accord with a proposal submitted on May 12, 1952, to AEC by 15 operating utility companies, Cincinnati, Kentucky, Louisville and Ohio Edison, together with Appalachian Electric Power Co., Indiana & Michigan Electric Co., and The Ohio Power Co., subsidiaries of American Gas; Monongahela Power Co., The Potomac Edison Co., and West Penn Power Co. (subsidiaries of West Penn Electric); Pennsylvania Power Co., subsidiary of Ohio Edison; and Columbus & Southern Ohio Electric Co., The Dayton Power & Light Co., Southern Indiana Gas & Electric Co., and The Toledo Edison Co.

The cost of the facilities proposed to be constructed is estimated at from \$370,000,000 to \$440,000,000. Funds required for this purpose and for supplying necessary working capital are to be secured by the sale of debt securities to institutional investors and banks, and by the issuance of equity securities in an amount presently estimated at not to exceed \$20,000,000. The definitive terms of the debt securities to be issued have not been determined, and will be the subject of a further application to the SEC.

The present application seeks approval at this time of the issuance of equity securities by Ohio Valley and Indiana-Kentucky. Ohio Valley proposes to issue not in excess of 200,000 shares of its \$100 par common at par, 40,000 shares to be issued initially and the proceeds thereof to be used to proceed with the acquisition of land and land rights and with excavation and preliminary construction operations. The remaining shares are to be issued from time to time prior to Jan. 1, 1957, as required in connection with the construction program. The percentages of stock to be acquired by the participating companies are as follows: American Gas, 37.9; Cincinnati, 9.0; Columbus, 4.1; Dayton, 5.1; Kentucky, 2.5; Louisville, 7.0; Ohio Edison, 16.5; Southern Indiana, 1.5; Toledo, 4.0; West Penn Electric, 12.5. All the common stock issued by Indiana-Kentucky upon its incorporation were acquired by Ohio Valley; and it proposes to issue to Ohio Valley not to exceed 100,000 common shares for cash as required from time to time prior to Jan. 1, 1957.

As a result of the proposed transactions, Ohio Valley and Indiana-Kentucky will become subsidiaries of American Gas, of Ohio Edison, and of West Penn Electric, which companies, along with Cincinnati, Kentucky, and Louisville, request authority to acquire the stock of Ohio Valley. American Gas & Electric Service proposes to render engineering and construction services, at cost, in connection with the facilities to be constructed.—V. 176, p. 49.

American Pacific Oil Co., Salt Lake City, Utah—Files

The company on Oct. 14 filed a letter of notification with the SEC covering 240,000 shares of common stock to be offered at \$1.25 per share, without underwriting. The proceeds are to be used to purchase equipment and for working capital.

American President Lines, Ltd.—Bids Oct. 28—

Blair Holdings Corp. will head a group of West Coast firms submitting a bid for the controlling interest in American President Lines. Most of the steamship company's stock is to be sold in a block on Oct. 28 under a settlement agreement between the U. S. Government, present holder, and R. Stanley Dollar, former owner of the line, under which each will get half the proceeds.

Besides Mr. Dollar, the Blair group is the only announced bidder.—V. 176, p. 1369.

American Telephone & Telegraph Co.—Conversions—

With Oct. 29 the redemption date on two of its five debenture issues, the 2½s of 1957 and the 3½s of 1959, the company on Oct. 24 said debentures of the called issues in the mail on that date would, under certain conditions, be honored for conversion.

The conditions are that the company receive, by Oct. 29, the conversion payments, the serial numbers of the debentures or the names of the holders converting, and a letter from a bank or broker agreeing to deliver the debentures promptly.

Redemption price is \$105 for each \$100 face amount of 10-year 2½s convertible debentures, due Dec. 15, 1957, and \$105.25 for the 10-year 3½s issue, due June 20, 1959. Accrued interest will be paid to Oct. 29, but, after that date, interest will stop and the right to convert will expire.

Present market prices indicate an advantage to holders, who decide not to convert, to sell the debentures in the market before Oct. 29, 1952, rather than present them to the company for redemption.

The conversion price of the two debenture issues being called is \$140, payable by the surrender of \$100 principal amount of debentures with all unmatured coupons and \$40 in cash for each share. Adjustment of interest and dividends is made at the time of conversion.

As of Oct. 22, \$11,242,000 principal amount of the convertible 2½s of 1957 remained outstanding of the original issue of \$357,532,600, and \$4,338,300 principal amount of the convertible 3½s of 1959 remained outstanding of the original issue of \$394,372,900.—V. 176, p. 1469.

American Woolen Co.—Earnings—

Period End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Sales	26,932,400	87,763,000
Loss before inc. taxes	2,271,900	16,460,400
Prov. for Fed. inc. taxes	Cr1,213,100	3,173,000
Net loss	1,058,800	13,287,400
Com. shares outstdg.	978,342	978,342
Earnings per com. shr.	\$3.12	\$10.22

*After preferred dividend requirements. †Profit.

NOTES—Unfilled orders as of Sept. 30, 1952 amounted to \$20,400,000 as compared with \$32,000,000 as of June 30, 1952.

Net current assets as of Sept. 30, 1952 were \$56,829,000 as compared with \$58,986,000 as of June 30, 1952.—V. 175, p. 2070.

BOUGHT — SOLD — QUOTED

Anheuser-Busch Debentures and Common stock
Hydraulic-Press Brick Debentures and Common stock
General Contract Preferred and Common stock
Arkansas-Missouri Power Preferred and Common
Missouri Utilities Preferred and Common

EDWARD D. JONES & CO.

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)
300 N. 4th STREET

St. Louis, Mo. (2)

CE 7500

Andrews Building Products, Inc., Santa Rosa, Calif.—Files With Securities and Exchange Commission—

The corporation on Oct. 7 filed a letter of notification with the SEC covering 4,500 shares of common stock to be offered at \$10 per share, without underwriting. The proceeds are to be used for expansion.

Anheuser-Busch, Inc.—Offering Expected Oct. 29—

It is expected that the offering of the 356,717 shares of common stock (par \$4) will be made publicly on and after Oct. 29 by Stifel, Nicolaus & Co. Inc.; Reinholdt & Gardner; and Newhard, Cook & Co., all of St. Louis, Mo. The entire proceeds are to go to certain stockholders. See also V. 176, p. 1469.

Arizona Mining Corp.—Makes New Discoveries—

It is reported that since August, in tunneling on the 700 foot level of the Samoa Mine, an 8 inch vein was opened up. A vein 2 inches wide of 20% zinc has also been encountered in the Samoa Mine, which will not be worked until the company gets its own mill.—V. 176, p. 913.

Associated Natural Gas Co.—Withdraws Application—

The notice of withdrawal of application filed Sept. 8 by this company in connection with its proposal to construct pipeline facilities to be used to supply natural gas to several communities in eastern Missouri, has become effective in accordance with the Federal Power Commission's Rules of Practice and Procedure. The company said that it was not able at this time to negotiate firm commitments for sufficient gas to supply the prospective demand.

The company had proposed to build a total of about 32 miles of pipeline to provide service to Jackson, Portageville, Gideon, Morley, Spoonerville and Bernie. Estimated cost of the construction was \$894,320.—V. 176, p. 1537.

Atlas Corp.—Acquisition—

This corporation on Oct. 20 purchased all the outstanding stock of the Babb Co., Inc. This stock was owned by Charles Babb and his associate, Edward H. Lund. Mr. Babb will continue as President of the Babb Co., Inc., and Mr. Lund will continue as Vice-President and Manager of the eastern branches.

The Babb company is said to be the world's largest dealer in new and used aircraft, aircraft engines, parts and accessories. Directly or through subsidiaries the company maintains warehouses in California, New Jersey and Canada and has offices in several foreign countries.—V. 176, p. 1156.

B. B. S., Inc., Philadelphia, Pa.—Files With SEC—

The company on Oct. 17 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share through Marvin & Co., Philadelphia, Pa. The net proceeds are to be used to build record manufacturing plant and for working capital.

Babb Co., Inc.—New Control—

See Atlas Corp. above.—V. 176, p. 1156.

Beaver Dam Petroleum Corp. (Pa.)—Files—

The corporation on Oct. 14 filed a letter of notification with the SEC covering 3,000 shares of capital stock to be offered at par \$10 per share, without underwriting. The net proceeds are to be used to drill a well and for working capital.—V. 176, p. 1057.

Benson & Hedges, N. Y. City—Securities Offered—
Morgan Stanley & Co. and associates on Oct. 22 offered to the public \$3,000,000 of 15-year 4½% sinking fund debentures dated Oct. 1, 1952 and due Oct. 1, 1967, at 100% and accrued interest, to yield 4.50%. In addition Benson and Hedges is offering to holders of its outstanding common stock (par \$4) the right to subscribe at \$23.50 per share for an aggregate of 39,738 additional shares of common stock on the basis of one additional share for each 10 shares held on Oct. 20, 1952; subscription rights will expire on Nov. 3, 1952. Tobacco & Allied Stocks, Inc., beneficial owner of about 55% of the outstanding stock of Benson and Hedges, has agreed to exercise all rights which it receives as a stockholder of the company and also to purchase, at the subscription price, any unsubscribed stock.

A sinking fund will provide annual payments which will redeem on Oct. 1, 1953 through 1966, inclusive, \$200,000 principal amount of the debentures at a price of 100%, plus accrued interest. The company has the right to increase any payment up to an amount sufficient to redeem an additional \$200,000 principal amount of debentures. The debentures will be redeemable at the option of the company, in whole or in part, at 104% to and including Oct. 1, 1955, at decreasing prices thereafter to and including Oct. 1, 1964 and thereafter at 100%, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures and of the additional common stock will be added to the general funds of the company. Approximately \$1,750,000 of such proceeds will be used to reduce notes payable outstanding in the amount of \$3,200,000 as of Sept. 30, 1952, and the balance will be used principally for the purchase of leaf tobacco and for additional manufacturing facilities.

BUSINESS—Company is engaged primarily in the business of manufacturing and selling cigarettes. Its principal product is Parliament filter-mouthpiece cigarettes, which have constituted over 90% of the company's sales since 1950. The company also manufactures and sells several other brands of cigarettes, smoking tobacco, and sells several brand cigars, both domestic and imported, all of which are manufactured by others for the company.

For the six months ended June 30, 1952, net sales totaled \$9,021,963 and net income applicable to the common was \$328,314, equal to 83 cents a share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 4½% sinking fund debentures, due Oct. 1, 1967	\$3,000,000	\$3,000,000
Common stock (par \$4)	1,000,000 shs.	*437,089 shs.

*Subject to increase upon the grant and exercise of options pursuant to the company's "Employees' Restricted Stock Option Plan" (such options to purchase 3,332 additional shares were outstanding on Sept. 30, 1952); and also upon the issuance of additional shares pursuant to the company's "Employees' Profit Sharing—Stock Bonus and Retirement Plan."

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$3,000,000 principal amount of debentures:

Morgan Stanley & Co.	\$1,500,000
Clark, Dodge & Co.	500,000
Lee Higginson Corporation	500,000
Wertheim & Co.	500,000

Godfrey S. Rockefeller, a limited partner of Clark, Dodge & Co. is a director of the company. J. Taylor Foster, a Vice-President and director of Lee Higginson Corp., is a director of Tobacco and Allied Stocks, Inc.—V. 176, p. 1470.

(Sidney) Blumenthal & Co. Inc. (& Subs.)—Earnings

Period End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Profit from operations	\$292,001	\$328,435
Prov. for depreciation	82,197	74,487
Est. prov. for taxes	116,485	201,762
Net income	\$93,319	\$52,186
Earnings per com. shr.	\$0.26	\$0.15

*On plant and equipment.—V. 175, p. 1758.

Blockson Chemical Co.—Earnings—Plant in Operation

Period Ended Sept. 30, 1952—	3 Months	9 Months
Net sales	\$6,173,369	\$17,686,963
Profit before taxes	1,676,280	5,491,858
Net income	675,280	2,016,858
Earnings per share	\$0.45	\$1.34

NOTE—Comparative figures for 1951 on a quarterly basis are not available.

Louis Block, President, on Oct. 15 said in part: "The uranium recovery plant built in conjunction with the Atomic Energy Commission was completed ahead of schedule and is now in full operation."

"Design and studies on the proposed by-product sulphuric acid plant are proceeding, but final decision has not as yet been made."

The first quarterly dividend on 30 cents per share of common stock was paid on Oct. 15 to all stockholders of record on Oct. 1, 1952. There is now outstanding 547,864 shares of common stock and 956,120 shares of class B common stock.—V. 176, p. 50.

Bridgeport Hydraulic Co.—Bonds Placed Privately—

The company has placed privately through Chas. W. Seranton & Co. an issue of \$919,000 first mortgage 3½% bonds, series M, due Oct. 1, 1987, it was announced on Oct. 20.

The proceeds are to be used for expansion and improvements.—V. 175, p. 1538.

British American Oil Co. Ltd.—Further Expansion—

Ole Berg, Jr., President, on Oct. 16 announced plans for an \$8,000,000 addition to the company's refinery at Clarkson, Ontario, Canada, 20 miles west of Toronto.

Mr. Berg said that a catalytic cracking unit, a catalytic polymerization unit, gas concentration and other facilities will be installed.—V. 176, p. 1263.

Brooks Brothers, N.Y.—Note Placed Privately—Merger

See under Julius Garfinckel & Co., Inc. below.—V. 163, p. 2000.

Byrd Oil Corp.—Registers With SEC—

The corporation on Oct. 23 filed a registration statement with the SEC covering the proposed sale of \$1,750,000 of ten-year 5½% convertible sinking fund mortgage bonds, due Nov. 1, 1962.

The securities are to be offered for subscription by common stockholders at the rate of \$100 of bonds for each 28 shares of stock held and at the subscription price of \$100 a bond.

The prospectus names as underwriters Dallas Rupe & Son; Carl M. Loeb, Rhoades & Co., and Straus, Blosser & McDowell.

It is planned to use \$1,014,500 of the net proceeds of the sale of the bonds to pay outstanding notes and the remainder will be added to working capital.—V. 176, p. 414.

California Electric Power Co.—Conversion Privilege—

At the option of the holder thereof, each share of 5½% convertible preference stock is now convertible into 2.57 shares of fully paid and non-assessable common stock and each share of 5.60% convertible preference stock is now convertible into 2.75 shares of fully paid and non-assessable common stock. For the 5½% convertible preference stock the equivalent conversion price per share of common stock is \$7.78 and for the 5.60% convertible preference stock the equivalent conversion price per share of common stock is \$7.27 (based on par value of \$20 per share for the preference stock). Only whole shares of common stock will be issued upon conversion. Cash will be paid in lieu of fractional shares at the applicable equivalent conversion price. The right of conversion will expire at the close of business on Nov. 14, 1952. Holders converting their preference stock into common stock before the close of business Nov. 10, 1952, will receive the dividend of 15 cents per share payable Dec. 1, 1952, on the common stock. The holders of shares converted after Nov. 10, 1952, will not receive the said dividend.

All of the outstanding shares of 5½% convertible preference stock and 5.60% convertible preference stock have been called for redemption on Nov. 17, 1952, at the redemption price of \$21 per share plus accrued dividends to Nov. 17, 1952. Payment will be made at The International Trust Co., redemption agent, 17th and California Streets, Denver 2, Colo. See also V. 176, p. 1470.

California Oregon Power Co.—Bonds Sold—The offering of \$7,000,000 3½% first mortgage bonds due Oct. 1, 1982, made on Oct. 16 by Halsey, Stuart & Co. Inc., at 101.749% and accrued interest, has been oversubscribed and the books closed, it was announced on the following day. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Series due Nov. 1, 1974, 3½%	\$13,500,000	
Series due April 1, 1978, 3½%	4,500,000	
Series due Aug. 1, 1979, 2½%	7,000,000	
Series due June 1, 1981, 3½%	6,000,000	
Series due Oct. 1, 1982, 3½%	7,000,000	

Preferred stock cumulative (par \$100):

7% (non-callable)	24,373 shs.	24,373 shs.
6% (non-callable)	7,793 shs.	7,793 shs.
4.70% series (callable)	42,000 shs.	42,000 shs.

Unallocated and issuable in series as the directors may determine—75,834 shs. None

Common stock (par \$20)—2,500,000 shs. 1,300,000 shs.

*The amount authorized under the first mortgage and deed of trust securing the bonds described is unlimited in expressed amount.

PURCHASERS—The names of the several purchasers, none of which is affiliated with the company, and the principal amount of the bonds of 1982 series to be purchased by each are as follows:

Halsey, Stuart & Co. Inc.	\$4,050,000	Wm. E. Pollock & Co. Inc.	\$250,000
Foster & Marshall	300,000	The Robinson-Humphrey Co., Inc.	250,000
J. B. Hanauer & Co.	100,000	Stroud & Company, Inc.	700,000
Mullaney, Wells & Co.	250,000	Thomas & Co.	200,000
Patterson, Copeland & Kendall, Inc.	100,000	Weeden & Co. Inc.	700,000
Peters, Writer & Christensen, Inc.	100,000		

See further details in V. 176, p. 1470.

Canadian Atlantic Oil Co.—Reports on Operations—

In the semi-annual review of this company's operations, George L. McMahon, President, stated that developments affecting the company's acreage holdings during the past six months are especially significant. The company's gross acreage interests now exceed 4,600,000 acres and out of this large, diverse spread, there are six principal areas in which the company is currently participating in exploration and drilling operations.

These include the Fort St. John area where the company is participating with Pacific Petroleum and others in continuous drilling in the large gas and condensate field with eight rigs at work.

In an independent report prepared by the Canadian Government, Dr. George S. Hume calculated the reserves in this field to be just less than 1½ trillion cubic feet as at Aug. 31, 1952.

A large reservation in Chip Lake in which Atlantic has an interest has been farmed out to others to obtain early exploration of it, with Atlantic retaining a sizable participation without cost to the company. A deep test well is currently being drilled.

In the Sturgeon Lake area Canadian Atlantic holds interests in several blocks of lease and reservation lands totaling almost 250,000 acres, most of which adjoins holdings of the Amerasia Company which recently made an important Devonian oil discovery on its holdings. This marks the first major Devonian oil discovery in the Peace River area of Alberta and in addition to its direct importance to Canadian Atlantic's immediate holdings, is of potential significance to the company's other Peace River holdings.

A fourth producing well has been completed on one of the company's quarter-section holdings in the Ardena oil field.

Canadian Atlantic is participating with Hudson's Bay-Union Oil and Pacific Petroleum in an exploratory well on a large acreage reservation in Duvegan Peace River area. During the past week this well rated as a gas-discovery in two formations. Well is currently deepening to lower formations.

Mr. McMahon stated that with all of these developments affecting company acreage, he regarded its prospects as being particularly favorable at this time. He stated that the recent announcement of an increase in initial capacity of the Trans-Mountain Oil Pipeline which is now under construction should have the effect of considerably increasing the company's production next year of oil from the 76 wells in which it is interested.—V. 174, p. 1899.

Carolina Power & Light Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on Oct. 22 offered \$20,000,000 of first mortgage bonds, 3½% series due Oct. 1, 1982, at 101.305% and accrued interest. The bonds were priced to yield an estimated 3.43%. This offering was oversubscribed and the books closed. The group won award of the issue at competitive sale on Oct. 20 on a bid of 100.693%.

Other bids all naming a 3½% coupon were: Kuhn, Loeb & Co. and A. C. Allyn & Co., Inc. (jointly), 100.61; W. C. Langley & Co. and First Boston Corp. (jointly), 100.60; Equitable Securities Corp., 100.5799; Kipper, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Bessie (jointly), 100.57; Smith, Barney & Co. and Blyth & Co., Inc. (jointly), 100.53; and Lehman Brothers, 100.2599.

The bonds are redeemable for the improvement fund or for the maintenance and replacement fund, at special redemption prices ranging from 101.31% to par. They are also redeemable the regular way at prices ranging from 104.31% to par.

PROCEEDS—Net proceeds from the sale will be used by the company to finance part of the construction of new facilities and for other corporate purposes. To meet increasing demands for electric service in its territory, the company estimates that its construction program from Jan. 1, 1952 through 1954 will cost around \$78,000,000. Of the total, it is estimated that \$25,000,000 will be expended in 1952; \$24,000,000 in 1953, and \$29,000,000 in 1954. It is also estimated that of the total amount, \$40,000,000 will be spent for additional generating capacity and the balance for transmission and distribution facilities and miscellaneous additions and improvements.

BUSINESS—Company is engaged in the generation, transmission, distribution and sale to the public of electric energy both at retail and at wholesale in North and South Carolina. It also engages, to a minor extent, in the manufacture and distribution of gas and the distribution of water. The company renders electric service to 216 communities having a population of 500 or more in both States, has approximately 336,000 electric customers, 12,000 gas customers and 3,000 water customers, and the estimated total population served is in excess of two million.

Operating revenues for the 12 months ended June 30, 1952 aggregated \$46,317,414, gross income \$9,131,120 and net income \$6,588,724.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3¼% series due 1979 (Carolina)		\$43,930,000
3¼% series due 1979 (Carolina)		15,000,000
2½% series due 1981 (Carolina)		15,000,000
1982 series bonds (Carolina)		20,000,000
3¼% series due 1975 (Tide Water)		5,100,000
3¼% series due 1978 (Tide Water)		1,455,000
3¼% promissory notes, due serially 1953 to 1958 (Carolina)	7,000,000	6,562,500
\$5 pfd. stock, cumulat.; without par value (Carolina)	300,000 shs.	1237,259 shs.
Com. stk.; without par value (Carolina)	3,000,000 shs.	1,950,000 shs.

*Unlimited, except by property, earnings, and other provisions of the respective indentures. †Covenants in the Carolina mortgage in effect prohibit any increase in Tide Water bonds. ‡Includes 1,171 shares issued or issuable for Tide Water preferred shares. †Includes 149,111 shares issued or issuable for Tide Water common shares.

UNDERWRITERS—The underwriters named below are, subject to usual conditions, under a firm commitment to purchase, severally in the respective amounts set forth below, an aggregate of \$20,000,000 principal amount of the 1982 series bonds:

Halsey, Stuart & Co. Inc.	\$5,100,000	Patterson, Copeland & Kendall, Inc.	\$100,000
Anderson & Strudwick	150,000	Salomon Bros. & Hutzler	3,500,000
Aspen, Robinson & Co.	150,000	R. C. Schmetz & Co., Inc.	100,000
Blunt Ellis & Simmons	400,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,350,000
Branch, Cabell & Co.	100,000	Schwabacher & Co.	250,000
Byrd Brothers	200,000	Scott, Horner & Mason, Inc.	100,000
C. F. Cassell & Co., Inc.	100,000	Singer, Deane & Scribner	250,000
Clayton Securities Corp.	200,000	Stern Brothers & Co.	500,000
Courts & Co.	500,000	Stifel, Nicolaus & Co., Inc.	200,000
Dick & Merle-Smith	2,000,000	Stix & Co.	150,000
Estes & Co.	100,000	Stokes & Co.	150,000
First of Michigan Corp.	400,000	Walter Stokes & Co.	150,000
First Securities Corp.	200,000	Thomas & Company	200,000
Foster & Marshall	200,000	Van Alstyne Noel Corp.	600,000
Freeman & Co.	200,000	Weeden & Co. Inc.	600,000
Gregory & Son, Inc.	800,000	P. S. Yantis & Co. Inc.	200,000
R. H. Johnson & Co.	150,000		
John Kormendi Co.	100,000		
Mullaney, Wells & Co.	250,000		
E. M. Newton & Co.	200,000		
Roger S. Palmer Co.	100,000		

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	1952—Month—1951	1952—12 Mos.—1951
Operating revenues	\$4,170,357	\$4,102,131
Operating exp. & taxes	3,361,617	3,362,001
Net operating revs.	\$808,740	\$740,130
Other income (net)	7,582	178,936

Gross income	\$816,322	\$762,802
Int., etc. deductions	196,504	218,290
Net income	\$619,818	\$544,512
Dividends applicable to preferred stock	1,116,759	1,087,395

Balance	\$5,754,075	\$5,309,895
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NOTE—As of Feb. 29, 1952, Tide Water Power Co. was merged with and into Carolina Power & Light Co. For purposes of comparison, the income statement includes the earnings of Tide Water Power Co. for periods prior to the date of merger.—V. 176, p. 1375.

Carver Oil & Gas Co., Inc.—Files With SEC—

The corporation on Oct. 3 filed a letter of notification with the SEC covering 2,393,600 shares of common stock (par one cent) to be offered at 12½ cents per share through West & Co., Jersey City, N. J. The proceeds are to be used for expansion and working capital.

Central Hudson Gas & Electric Corp.—Plans Finance

The corporation has filed a petition with the New York P. S. Commission for authority to issue and sell \$6,000,000 of first mortgage bonds, it was announced on Oct. 20.

Interest rate, date of maturity and other data relating to the issue will be filed with the Commission at a later date.

Proceeds from the new bond issue will help finance the utility company's construction program, expected to cost approximately \$30,100,000 during 1952 through 1954. Chief item in the program is the construction

of a second 60,000 kilowatt generating unit at Danskammer Point Steam Station on the Hudson River at an estimated cost of \$12,500,000.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$4,904,650	\$4,500,074
Operating income after Federal taxes	719,483	487,763
*Net income	468,328	315,174
Common shrs. outstdg.	1,972,460	1,644,387
Earns. per com. share	\$0.16	\$0.13

*After interest and income reservation; and before quarterly preferred dividend requirements of \$155,347 in 1952 and \$102,947 in 1951 and before 12 months' dividend requirements of \$581,138 for the current period and \$411,385 for the prior year.—V. 176, p. 506.

Central Illinois Light Co.—Definitive Bonds Ready—

Definitive first mortgage bonds 3 3/4% series due Dec. 1, 1981, are available in exchange for outstanding temporary bonds at Bankers Trust Co., New York City.—V. 173, p. 2686.

Chemi-Cote Perlite Corp., Phoenix, Ariz.—Files—

The corporation on Oct. 9 filed a letter of notification with the SEC covering 138,135 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to complete plant requirements.

Chemical Fund, Inc.—Net Assets Decrease—

As of—	Sept. 30, '52	June 30, '52
Total net assets	\$50,005,416	\$52,123,949
Shares outstanding	2,473,921	2,439,743
Net asset value per share	\$20.21	\$21.36

Chrysler Corp.—Holds Preview of 1953 Cars—

L. L. Colbert, President, at a special press preview of the corporation's 1953 model passenger cars on Oct. 23 stressed his confidence in an expanding future for the automotive industry.

Mr. Colbert said the company's new 1953 model passenger cars, "represent collectively the greatest improvements in styling, engineering and riding comfort ever introduced by Chrysler Corp. in any single year."

Together, Mr. Colbert said, the complete 1953 line of Chrysler Corporation built automobiles incorporate more than 50 major mechanical advances. These improvements, he said, are in the Chrysler tradition of engineering "firsts."

"All our 1953 lines of passenger cars, Plymouth, Dodge, DeSoto and Chrysler, are new in design, from bumper to bumper," Mr. Colbert said. "And the Dodge has a new 140-horsepower V-8 engine with the same type hemispherical combustion chamber that already has proved to be such a remarkable performer in our DeSoto and Chrysler V-8 cars."—V. 176, p. 1470.

Cinerama, Inc.—Affiliate Changes Name—

The name of Thomas-Todd Productions, Inc., an affiliate, has been changed to Cinerama Production Corp. This corporation has an agreement with Cinerama, Inc. under which it has certain exclusive rights and certain obligations to produce and exhibit motion pictures according to the Cinerama-Process in the theatrical entertainment field; Cinerama, Inc. is to supply certain of the necessary equipment and is to receive specified shares of the proceeds from the films produced.—V. 175, p. 1018.

Cleveland Electric Illuminating Co.—Plans Financing

The directors on Oct. 21 authorized the offering of 557,895 shares of new common stock, subject to approval by the Ohio P. U. Commission, and also subject to approval by the SEC of the company's registration statement.

The company on Oct. 22 filed its applications with both commissions. Elmer L. Lindseth, President, announced that the company expects to offer directly to holders of the 2,789,476 shares of common stock now outstanding, the right to subscribe to the entire issue of 557,895 shares, on the basis of one share of the new stock for each five shares held of record at the close of business on Nov. 24, 1952. The subscription period will expire about Dec. 19.

The subscription price for the new shares will be determined shortly before the offering, and will be included in an amendment to the registration statement.

"The company intends to apply the net proceeds from this common stock issue to finance current and proposed property additions," Mr. Lindseth said.

"To date in 1952 we have expended about \$21,000,000 for new construction. The company's construction budget calls for future expenditures of more than \$96,000,000. Some \$39,000,000 of this total is scheduled for expenditure within the next 12 months."

"Construction work on our new Eastlake power plant is proceeding satisfactorily. The first two Eastlake turbogenerators, each of 125,000 kilowatts capacity, are due to go on the line next year, and a third 125,000-kilowatt generating unit will be placed in operation early in 1954. A 208,000-kilowatt generator, one of the world's largest single-shaft units, will be added at Eastlake by 1956, at which time our total system capacity will exceed 1,700,000 kilowatts, considerably more than double the company's 1949 generating capacity."

"More than \$80,000,000 has already been authorized for investment at the Eastlake plant. In addition, our construction program includes hundreds of other projects, large and small, and more will be added from time to time, to meet our customers' growing requirements for electricity."

"The total cost of the Illuminating company's postwar expansion program, including expenditures already made and those contemplated, now stands at over \$260,000,000."

The company's most recent offering of new common stock was 464,912 shares, authorized on Feb. 14, 1949.—V. 176, p. 683.

Cochrane-Dunlop Hardware Ltd.—To Redeem Preference Stock—

The cumulative redeemable preference shares of \$25 par value each have been called for redemption at \$26.25 plus accrued dividend of 30 cents a share.

Collins & Aikman Corp. (& Subs.)—Earnings—

6 Months Ended Aug. 30—	1952	1951
Net sales	\$21,402,315	Not stated
Profit before income taxes	1,017,766	4,156,965
Prov. for income taxes	586,393	2,309,272
Net profit	\$431,373	\$1,856,693
Common capital shares outstanding	562,800	562,800
Earnings per common share	\$0.77	\$3.30

*Includes excess profits tax.

In his letter to stockholders Albert R. Jube, President, commented that while general opinion expects a further recession of business conditions in the near future the prospects of the company are more favorable. He further commented that while these are difficult times to hazard a guess as to what the future will hold he is hopeful that the business of the company will not recede from its present level. He further stated that the company's balance sheet continues sound with a current ratio of about five to one.—V. 174, p. 358.

Colorado CO₂ Corp., Colorado Springs, Colo.—Files—

The corporation on Oct. 14 filed a letter of notification with the SEC covering \$250,000 of participation production certificates to be sold at par (in denominations of \$1,000 each) and 50,000 shares of no par common stock to be issued to induce sale of certificates and for miscellaneous services performed for corporation. The proceeds will be used to erect plant. No underwriting will be involved.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1952 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominions of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Colorado Interstate Gas Co.—Proposed Construction—

The Federal Power Commission will hold a rehearing commencing Oct. 27 on an order issued last Feb. 20, authorizing this company to construct natural gas transmission facilities to increase its pipeline system capacity from about 368 million cubic feet daily to approximately 452 million cubic feet. The rehearing was requested by Colorado Interstate and one of its customer companies, Public Service Co. of Colorado.

The two companies requested rehearing on a condition in the Feb. 20 order which directed Colorado not to attach any new customers or to render any additional services to its existing customers beyond that shown for certain periods set forth in exhibits presented at the hearing on the application. Colorado and Public Service contend that this condition adversely affects certain priorities contained in rate schedules and service agreements on file with the Commission.—V. 176, p. 1264.

Columbia Pictures Corp.—Financing Arrangements—

This corporation, reflecting intensified plans for the production of its future schedule of films for world-wide distribution, revealed on Oct. 23 completion of new agreements with three major banking institutions that will provide for an increase in Columbia's borrowing facilities.

This new agreement embodies \$15,000,000 in credits from the First National Bank of Boston, Bank of America and the Bank of Manhattan. The full sum to mature in five years provides \$10,000,000 in fixed credits and \$5,000,000 in open credits with amortization of both at the rate of 10% annually.

Columbia's new financing arrangement replaces one of \$12,000,000 made with the same banks in August, 1950.—V. 176, p. 1470.

Commercial Solvents Corp.—New Development—

A new multi-vitamin animal feed supplement called B Y-60 Vitamin Feed Supplement was announced on Oct. 16 by the corporation's Animal Nutrition Department. Incorporating the four basic B-complex vitamins: Riboflavin, Niacin, Choline and Pantothenic Acid, this supplement will allow feed manufacturers to incorporate the four vitamins in their feeds with only one supplement.—V. 176, p. 767.

Consolidated Cement Corp.—Earnings—

9 Months Ended Sept. 30—	1952	1951
Net sales	\$3,695,400	\$3,791,500
Net profit before Federal income taxes	644,900	931,000
Federal income taxes	349,500	*488,000
Federal excess profits tax		*39,000
Net profit	\$295,400	\$404,000
Earnings per share	\$2.95	\$4.04

*The normal and surtax and the excess profits taxes shown above for 1951 have been adjusted to include the increases in the rates which were imposed retroactively by the Revenue Act of 1951. Based on 99,916 shares outstanding at Sept. 30, 1952.—V. 176, p. 327.

Consolidated Engineering Corp.—Proposed Acquisition

Negotiations for the sale to this corporation of the equipment manufacturing portion of Eastman Kodak Co.'s Distillation Products Industries division were announced on Oct. 21 in a joint statement by the two companies. Transfer of the business is expected about Jan. 1, 1953. The price was not disclosed. DPT's distillation operations and its business in vitamin concentrates and synthetic chemicals are not involved in the sale.

Philip B. Fogg, President of Consolidated, pointed out that the proposed purchase would increase Consolidated's annual sales by more than \$4,000,000, and "profits by a substantial figure." "Combining Consolidated's extensive research and development program with DPT's Vacuum Equipment business will give Consolidated a leading position in the vacuum equipment field, as well as in the electronic," he said.

The Vacuum Equipment Department will be the first purchase of another business by Consolidated, manufacturers of analytical instruments for science and industry. Since its incorporation in 1937, Consolidated has had a steady growth. Last year's sales totaled \$5,614,550—double the previous year—and sales during the first six months of 1952 were up 60% over 1951's initial six months, the announcement said. Consolidated's main manufacturing plants and research center are located in Pasadena, Calif. Its sales offices are situated in New York, Chicago, Philadelphia, Washington, D. C., El Paso, and Houston, Texas.—V. 176, p. 1058.

Consolidated Freightways, Inc.—New Freight Terminal

A \$468,546 contract for construction of a mechanized freight terminal at Los Angeles, Calif., has been awarded by this corporation to Howard Hastings, Inc. of that city, it was announced on Oct. 16. Work will get underway immediately on the site purchased some months ago. When all equipment is in place the total investment will approach \$750,000 it was said.

The complete installation will include two primary buildings, an equipment wash rack and a large parking area. The terminal building will provide an 80 by 245-foot mechanized freight dock, with a 50 by 110-foot two-story office building at one end. A separate 26,000-square-foot building will provide a complete maintenance department for servicing and repairing the company's over-the-road equipment.

Consolidated acquired operating rights into Los Angeles only last April and has been occupying temporary terminal facilities since then. Volume of freight handled has increased from 2,500,000 pounds in May to more than 8,000,000 pounds in September, J. H. Howay, Superintendent of Terminals for Consolidated, said.—V. 176, p. 1470.

Container Corp. of America—Earnings—

Period End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Sales	45,063,000	48,596,000
Earns. before Fed. inc. taxes	6,860,000	5,960,000
Federal taxes on inc.	4,426,000	3,971,000
Net earnings	2,434,000	1,989,000
Earns. per com. share	\$1.19	\$0.96

—V. 174, p. 1891.

Continental Can Co., Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Net sales	157,633,055	142,781,085
Profit before following deductions	14,786,919	16,224,175
Deprec. & depletion	2,165,029	1,968,051
Income taxes	6,466,220	7,672,312
Net income	6,155,670	6,583,812
Preferred dividends	251,666	140,625
Balance applicable to common stock	5,904,004	6,443,187
Common shrs. outstdg.	3,169,220	3,162,493
Earns. per com. share	\$1.86	\$2.03

—V. 176, p. 327.

Crosley Motors, Inc.—Proposed Exchange Offer—

See General Tire & Rubber Co. below.—V. 176, p. 238.

Dalton Foundries, Inc., Warsaw, Ind.—Expands—

The Luria Engineering Co. of Bethlehem, Pa., has erected a new steel-frame shop for the Dalton Foundries, Inc., manufacturer of malleable iron and gray iron castings, at Warsaw, Ind., it was announced on Oct. 20.

The new one-story building has 7,200 square feet of floor area, with an eave height of 12 feet.

(A.) De Pinna Co.—Consolidation—

See Julius Garfinckel & Co., Inc. below.—V. 169, p. 1005.

Delta Air Lines, Inc.—Capitalization Increased, Etc.—

The stockholders on Oct. 22 authorized an increase in the capital stock from 1,000,000 to 1,500,000 common shares.

The directors voted a 25-cent dividend, the fourth such dividend for the calendar year, payable on Dec. 1 to stockholders of record on Nov. 14.—V. 176, p. 683.

Detroit Edison Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1952—9 Mos.—1951	1952—12 Mos.—1951
Gross rev. fr. util. ops.	126,502,536	121,637,064
Util. exps. and taxes	108,956,210	104,487,121
Bal., inc. fr. Util. Oper.	17,546,326	17,149,943
Other income	497,144	161,977

Gross Corp. income—18,043,470 17,311,820 24,788,140 23,619,434

Deductions from income—6,006,457 5,974,321 8,668,901 8,089,985

Net income—12,037,013 11,337,499 16,119,239 15,529,449

Cash divs. paid or dec. 10,055,758 7,761,216 13,232,341 10,078,143

Balance surplus—1,961,255 3,576,283 2,886,898 5,460,306

Earnings per share—

Based on shrs. outst. at end of period—\$1.21 \$1.26 \$1.62 \$1.72

Based on aver. shrs. outst. dur. the per. \$1.26 \$1.33 \$1.71 \$1.87

—V. 176, p. 1471.

Diamond Alkali Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1952	1951
Sales of products	\$57,109,091	\$60,443,689
Interest, dividends, etc.	470,249	199,282

Total revenues—\$57,639,340 \$60,612,971

Profit before income taxes—7,503,085 14,829,667

Prov. for Fed. income and excess profits taxes—\$3,416,318 \$9,639,284

Net income for the period—\$4,186,747 \$5,190,383

Earnings per com. share (on 2,261,503 shares)—\$1.88 \$2.30

*After deducting an estimated \$630,000 for carry-back of an unused excess profits credit. After restating Federal income taxes to actual average rate for 1951. (Original provision to Sept. 30, 1951 was \$9,167,555.)—V. 176, p. 327.

(R. S.) Dickson & Co., Inc., Charlotte, N. C.—Files—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 250 shares of 5% cumulative preferred stock (par \$100), 7,000 shares of voting common stock (par \$10) and 2,000 shares of class B common stock (par \$10) to be offered at the market (about \$100 per share for the preferred and about \$25 per share for the other two issues). The proceeds will be added to working capital. No underwriting will be involved.

Diversified Growth Stock Fund—Registers With SEC

Diversified Funds, Inc. has filed with the SEC an amendment of its registration statement covering a number of shares as yet undetermined of Diversified Growth Stock Fund, a newly created series of its special stock. The objective of the management will be to invest substantially all of the assets of the fund in securities of companies which it believes to possess better than average prospects for long-term growth.

Kidder, Peabody & Co. will head the underwriting when the new shares are offered for public sale.

Diversified Funds, Inc. has been in operation as an investment company since 1936. Until 1944, its shares were issued only in a number of series, each devoted to a single industry. Later, certain other specialized series were added. In 1944, the corporation created two general management series—Diversified Investment Fund and what is now known as Diversified Common Stock Fund. Since that time, the net assets of the corporation have increased from less than \$10,000,000 to approximately \$45,000,000 at Aug. 31, 1952—largely as the result of the sale of shares of the general management series.—V. 176, p. 1159.

(James) Dole Engineering Co., San Francisco, Calif.

Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Oct. 16 covering 60,000 shares of 5% convertible preferred stock (par \$2), of which 30,000 shares are to be issued by James D. Dole at 25 cents per share "as gifts to children" and 30,000 shares are to be offered for cash for the account of Alexis E. Post through J. Barth & Co. and The Brody Co., both of San Francisco, Calif.—V. 176, p. 1376.

Dominion Maltng Co., Ltd.—To Redeem Pfd. Stock—

The outstanding 5% cumulative redeemable sinking fund preferred shares of \$100 par value each have been called for redemption on Oct. 31 at \$105 plus accrued dividend to that date of \$1.25.—V. 161, p. 2555.

Dow Chemical Co.—Debenture Conversion Privilege—

Carl A. Gerstacker, Treasurer, on Oct. 22 in a notice to the holders of 3% convertible subordinate debentures said:

"By reason of the issuance on Nov. 3, 1952, to holders of common stock of record at the close of business Oct. 21, 1952, of rights to subscribe for common stock of the company at \$31 a share in the ratio of one share of common stock for each 50 shares of common stock held on said record date and by reason of the declaration of a stock dividend payable Dec. 8, 1952, of one share of common stock for each 40 shares of common stock held of record at the close of business Oct. 21, 1952, the conversion price at which the 3% convertible subordinate debentures may be converted into common stock of the company has been reduced effective with the close of business Oct. 21, 1952, as follows: From \$49.94 to \$48.38 if converted on or before July 1, 1962, from \$54.93 to \$53.16 if converted thereafter and on or before July 1, 1967, from \$59.92 to \$57.93 if converted thereafter and on or before July 1, 1972, from \$64.90 to \$62.70 if converted thereafter and on or before July 1, 1977, and from \$69.89 to \$67.47 if converted thereafter.—V. 176, p. 1471.

(Allen B.) Du Mont Laboratories, Inc.—Earnings Up—

40 Weeks Ended	Oct. 5, '52	Oct. 7, '51
Sales	\$52,128,000	\$37,537,000
Net profit	359,000	320,000
Common shares—Outstanding at end of period	2,361,054	2,361,054
Earnings per common share	\$0.11	\$0.18

*Net loss. After dividends on preferred stock.

This corporation has sold a VHF (Very High Frequency) television transmitter, full studio equipment and a mobile unit for remote telecasts, to Radio and Television Roquette Pinto, educational station of

the Municipality of Rio de Janeiro, Brazil, it was announced on Oct. 16 by Ernest A. Marx, Director of Du Pont's International Division.

Delivery of the equipment will begin shortly, Mr. Marx said, in time for the station to start telecasting operations in the early part of 1953. Present plans call for the station to be used primarily for cultural and educational purposes in the Brazilian capital city.—V. 176, p. 684.

(E. I.) du Pont de Nemours & Co. (Inc.)—Earnings—

Per. End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Sales	407,400,000	380,700,000
Earnings per share	\$1.14	\$0.84
From own ops.	\$0.53	\$0.43
From General Motors divs.	\$0.41	\$0.41

—V. 176, p. 1471.

Duke Power Co.—Stock Split Ratified—

The stockholders on Oct. 15 approved a proposal to increase the authorized common stock from 1,500,000 shares to 3,000,000 shares to effect a three-for-one split through issuance of two additional shares for each share held.

The split will reduce the stated value of each share to one-third of the present stated value.

The company stated that while there are no plans for raising additional capital at the present time, completion of the company's construction program will later on require additional financing.—V. 176, page 1159.

Eastern Sugar Associates—Exchange Offer—

The New York Curb Exchange announced on Oct. 23 that it has received notice to the effect that Eastern Sugar Associates has offered to holders of its \$1 par \$5 preferred shares of beneficial interest the privilege of exchanging each share for three new \$3 par \$2 preferred shares of beneficial interest. The exchange offer will expire on Nov. 3, 1952, and holders of the \$5 preferred shares wishing to accept the offer are required to forward their certificates for the issues together with a properly executed form for such purpose to Maryland Trust Co., Baltimore, Md. so as to reach the trust company not later than 4:00 p.m. on Nov. 3, 1952.—V. 176, p. 1059.

Eastman Kodak Co.—To Sell DPI Division—

See Consolidated Engineering Corp. above.—V. 176, p. 1160.

Electronic Computer Corp., Brooklyn, N. Y.—Acquired

See Underwood Corp. below.—V. 176, p. 853.

Elyria Telephone Co., Elyria, O.—Files With SEC—

The company on Oct. 17 filed a letter of notification with the SEC covering 2,122 shares of common stock (no par) to be offered at \$7.476 per share, and 5,600 shares of 5% preferred stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used to pay for new construction.

Equitable Gas Co.—Offering Rescheduled—

See Philadelphia Co. below.—V. 176, p. 1376.

Family Weekly Magazine, Inc., N. Y.—Files—

A letter of notification was filed with the SEC on Oct. 13 covering the proposed issuance of 40,000 shares of class A common stock (no par—stated value \$1 per share) and \$260,000 of 5% debentures to mature serially in five equal annual installments. These securities will be offered in units of \$130 in debentures and 20 shares of stock at \$150 per unit (the subscription being limited to a minimum of \$750 to newspaper publishers only). The proceeds are to be used for working capital etc. No underwriting will be involved.

Farm Equipment Acceptance Corp., Peoria, Ill.—Files

The corporation on Oct. 10 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$50) to be offered at \$60 per share through Paul H. Davis & Co., Chicago, Ill. The proceeds are to be added to working capital.

Federal Telephone & Radio Corp.—Bank Credit—

This corporation, manufacturing affiliate of International Telephone & Telegraph Corp., announced on Oct. 17 a two-year extension of its revolving bank credit to Dec. 31, 1954, and an increase in the amount from \$18,000,000 to \$22,500,000, with interest at 3 3/4%.

The following banks are participating in the credit: National City Bank, Chase National Bank of the City of New York, First National Bank, Guaranty Trust Co. of New York, Manufacturers Trust Co., J. P. Morgan & Co. Incorporated, New York Trust Co., Hanover Bank, Empire Trust Co. and Fidelity Union Trust Co.

The proceeds will be used to finance government defense contracts.

Financial Security Life Insurance Co., Ltd., Honolulu, Hawaii—Files With SEC—

The company on Oct. 8 filed a letter of notification with the SEC covering 40,000 shares of common stock to be offered at \$7.50 per share through Robert Brillante, dba Hawaii Underwriting Co., Honolulu, Hawaii. The proceeds are to be used to expand business.

Fischer & Porter Co.—Files With SEC—

The company on Oct. 17 filed a letter of notification with the SEC covering 10,500 shares of class A preference stock (no par) to be offered at \$10.75 per share through Hallowell, Sulzberger & Co., Philadelphia, Pa. The net proceeds are to be used for working capital.—V. 176, p. 1265.

Forming Machine Co. of America, Inc.—Rights—

The company on Oct. 10 offered to stockholders of record Sept. 23 the right to subscribe for a period of 30 days from Oct. 10 for 175 additional shares of capital stock (par \$1) at \$200 per share on a 1-for-15 basis.

The net proceeds will be used for the continued development and exploitation of inventories and processes owned by the company.—V. 176, p. 1377 and V. 173, p. 1275.

Frontier Refining Co., Denver, Colo.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Oct. 16, 1952 covering \$1,000,000 of 5 1/2% convertible debentures due 1962, to be offered for public sale through an underwriting group headed by Peters, Writer & Christensen, Inc.; Sidlo Simons; Roberts & Co.; Boettcher & Co.; and Bosworth, Sullivan & Co., Inc., all of Denver, Colo. The debentures are to be offered at \$1,000 per unit, with a \$50 underwriting commission.

The company's principal business "is and will continue to be refining crude petroleum, distributing petroleum products at wholesale and retail and the exploration for, production of, and transportation of crude petroleum and natural gas." Net proceeds of the present financing will be used approximately as follows: \$700,000 to increase the capacity of the catalytic cracker from approximately 3,000 to 6,500 barrels per day; \$100,000 to install a steam regeneration system; and \$140,000 to install equipment to convert some present waste gases into propane and butane. Any remainder of such proceeds will be added to working capital.

The underwriters have made a firm commitment to purchase only \$700,000 of the debentures and to use their best efforts to sell the balance. The debentures are to be convertible into common stock at the rate of 70 shares per \$1,000 debenture through Oct. 1, 1955, and 65 shares thereafter through Oct. 1, 1958.—V. 176, p. 1471.

(Julius) Garfinkel & Co., Inc. (& Subs.)—Earnings

Year Ended July 31—	1952	1951
Total net sales	\$30,517,487	\$30,201,877
Profit before income taxes and minority interest	1,522,984	1,551,585
Federal income taxes	787,000	761,403
District of Columbia income taxes	58,000	50,000
Minority interest in losses and divs. of subsid.	Cr32,029	Cr106,040
Net income	\$710,613	\$846,322
Common shares outstanding	270,280	268,011
Earnings per common share	\$1.67	\$2.18

*After dividend requirements on the preferred stocks. †After special credits of \$298,131.

PRIVATE PLACEMENT BY BROOKS BROTHERS—CONSOLIDATION—On Feb. 7, Brooks Brothers borrowed \$2,250,000 from the Metropolitan Life Insurance Co. upon a 15-year 4 1/2% installment note. Of the proceeds, \$1,520,000 was applied to the payment of an outstanding installment note held by that insurance company.

Upon consolidation on Feb. 29, 1952 into A. De Pinna Co., the surviving company being known as Brooks Brothers, Inc., funds obtained from the above loan were applied to pay off the 3% term loan and 2 1/2% revolving credit note of The A. De Pinna Co., aggregating \$650,000 in principal amount, and the notes of The A. De Pinna Co. held by Lackner Corp. and Royfrost Co., Inc., aggregating \$30,036 in principal amount.

Brooks Brothers and The A. De Pinna Co. now operate as separate divisions.

More than 95% of the outstanding common stock of Brooks Brothers, Inc. (formerly De Pinna) is owned by the Garfinkel company, which also has under option 60.9% of the convertible preferred stock.—V. 172, p. 1435.

Garrett Corp.—Division Expands—

Production of air turbine starters is underway at the new \$5,000,000 Phoenix (Ariz.) plant of AIRESEARCH Manufacturing Co. of Arizona with initial deliveries to the Navy scheduled this month, Murray S. Gelber, Vice-President and Manager, said on Oct. 15.

First units off the assembly line were two weeks ahead of schedule, Mr. Gelber said. AIRESEARCH plans an eight-station operation for its production line when it is in full operation.

Start of the air turbine assembly line also marked the beginning of operations for three of AIRESEARCH's new production test cells. These units were specially constructed for testing pneumatic power equipment.

The Phoenix plant is scheduled to begin production of gas turbine compressors in January, Mr. Gelber said.—V. 175, p. 916.

Gas Industries Fund, Inc.—Net Asset Value—

On Sept. 18, the net asset value per share was \$20.15. There were 1,056,193 shares outstanding on that date and the net assets of the fund amounted to \$21,278,150 after allowance for the quarterly dividend of 13 cents per share paid on Sept. 30 to stockholders of record Sept. 18.—V. 176, p. 768.

Gas Service Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3 3/4%, series due 1971, are available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.

Bank Loans Approved—

The Missouri P. S. Commission has authorized this company to borrow \$7,500,000 from the Chase National Bank of the City of New York and the Commerce Trust Co., Kansas City, Mo. See also V. 176, p. 1472.

General Electric Co.—New Government Contract—

The most powerful propulsion equipment ever to be used on a warship will be supplied by this company for the new U. S. Navy aircraft carrier CVA-60, it was announced on Oct. 17.

Glenn B. Warren, General Manager of the company's Turbine Division, said the equipment, consisting of four cross compound turbines and four double reduction gears, will operate with the greatest economy ever realized on a large naval ship.

The contract for the propulsion machinery on the CVA-60, the latest of two giant aircraft carriers the U. S. Navy is building, was awarded Oct. 17.

Construction of the new carrier is to begin in December at the New York Naval Shipyard at Brooklyn. It is scheduled for completion in 1955. The G-E turbines and gears, to be built at the company's River Works plant in Lynn, Mass., will be delivered in 1954.

Has Far Flung Atomic Energy Activities—

The company now has more than 11,000 persons engaged in atomic energy work under contract with the Atomic Energy Commission, a G-E official disclosed on Oct. 16.

The three main segments contributing to different phases of the government's atomic energy program include the vast Hanford Works in the State of Washington which makes the atomic fuel called plutonium for use in atomic bombs; the Knolls Atomic Power Laboratory near Schenectady, N. Y., which currently is building a land-based prototype of an atomic power plant for U. S. Navy submarines; and the Aircraft Nuclear Propulsion Project at Lockland, Ohio, which is designing and constructing a nuclear power plant for airplanes.—V. 176, p. 472.

General Instrument Corp.—Sales Rise—Plans Payment of Dividend—

Based on present "high volume" attained at the main plant at Elizabeth, N. J. and "the heavy demand" by set-makers for its television tuners and components, this corporation on Oct. 15 forecast sales volume for the latter six months of the year that ends Feb. 28, 1953, would approximate \$17,000,000.

The corporation also operates at Joliet, Ill., and Chicopee, Mass., site of its Slicks Division.

Abraham Blumenkrantz, Chairman of the Board, said that as a result of the "sharp rise" in sales of its new television tuners and growing production of defense components at the Elizabeth plant, there has been "a substantial upswing in operations there." He said the Elizabeth and Chicopee plants would be operating at near-capacity levels by the end of November.

The forecast by Mr. Blumenkrantz of \$17,000,000 in sales for the current six-month period entails increasing volume from the like period a year ago by almost 100%. In assaying the outlook, he declared:

"We expect that substantial earnings will be added during this period to the \$303,592, equal to 50 cents a share, netted in the first half of the current year when sales topped \$12,000,000."

Meanwhile, a spokesman for the company said a dividend would be paid later this year, thus keeping intact a dividend record which has been uninterrupted since 1939. The most recent payment, amounting to 20 cents per share, was made in May of 1951.

Manufacture of electronic components for defense is on the rise, with the backlog of military orders above \$9,000,000, the announcement added.—V. 175, p. 2177.

General Investment Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Oct. 17 filed a letter of notification with the SEC covering 100,000 shares of capital stock to be offered at \$1 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 175, p. 916; V. 174, p. 188.

General Telephone Co. of the Southwest—Earnings—

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Operating revenues	\$852,636	\$767,759
Operating expenses	627,619	586,443
Rent applic. from lease of oper. prop.	—	Cr25
Federal income taxes	63,000	54,000
Other operating taxes	51,721	33,583
Net operating inc.	\$110,296	\$93,756
Net after charges	73,388	65,032

—V. 176, p. 1059.

General Telephone Co. of Ohio—Private Placement—

The \$2,000,000 of 3 1/2% first mortgage bonds due 1982, which were placed privately in September, were sold to six insurance companies at par. See V. 176, p. 1377.

General Tire & Rubber Co.—Offers to Buy Crosley Holdings for \$1.50 a Share—Files With SEC—

The company has made an offer to the remaining stockholders of Crosley Motors, Inc., to buy 185,251 shares of their holdings at either \$1.50 per share in cash or one share of General Tire common for 21 shares of Crosley.

If all this stock is tendered, General will own about 98% of the 569,254 shares of Crosley common. Last July General Tire purchased 317,077 shares, or about 56% of the stock from Crosley and associates for 756 shares of General Tire convertible preferred. Based on market prices at that time, the purchase price represented a value of about 20 cents per share for Crosley.

William O'Neill, President of General Tire, in a letter to stockholders of Crosley, said they "are provided with an opportunity to tender their stock partly for cash and partly for General Tire common" instead of having to accept either all cash or all stock.

The offer will be open through Nov. 10, 1952.

Mr. O'Neill emphasized that the offer is conditioned upon acceptance by no less than 185,251 shares of common stock of Crosley Motors. "If more shares than the minimum are offered, General Tire reserves the right to decline to purchase the excess and to accept the 185,251 shares first tendered," he explained.

"If less shares than the 185,251 are tendered, General reserves the right to buy these shares providing it exercises its option on or before Nov. 10, 1952," Mr. O'Neill said.

"No definite plans for the future operation of Crosley Motors, Inc., have been made," he declared. "It may prove advisable to merge the business with that of another corporation to subcontract with it (that is, General Tire takes it on as a subcontractor) or to discontinue its operations. Final decision will depend in part upon the reaction of stockholders to the offer."

The company on Oct. 14 filed a letter of notification with the SEC covering 6,861 shares of common stock (par \$5) to be offered in exchange of common stock of Crosley Motors, Inc. on the basis of one General Tire share for each 27 Crosley shares, with cash being paid for fractional shares.—V. 176, p. 239.

Gillette Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1952	1951	1950
Profit from operations	\$27,387,046	\$26,606,315	\$24,470,766
Depreciation	987,896	894,312	820,405
Foreign and domestic income and excess profits taxes	14,785,507	13,146,819	10,531,833
Prov. against unrealized inv. gains	986,328	1,074,952	1,671,703
Net income	\$10,627,315	\$11,490,232	\$11,446,825
Amt. earned per shr. of pref. stk.	\$37.76	\$40.82	\$40.67
Amt. earned per shr. of com. stock	2.39	2.61	2.60

—V. 176, p. 425.

Globe Knitting Works, Grand Rapids, Mich.—Sale—

See Aetna Industrial Corp. above.—V. 156, p. 781.

Globe & Rutgers Fire Insurance Co.—Control Sold—

See Tri-Continental Corp. below.—V. 173, pp. 2289 and 2189.

Graver Tank & Mfg. Co., Inc., East Chicago, Ind.—Expansion—

This corporation, a manufacturer of steel and alloy tanks and vessels, has awarded a contract to the Luria Engineering Co. of Bethlehem, Pa., for a new fabricating and manufacturing plant to be erected at Evansville, Wyo., according to an announcement made on Oct. 20.

The plant, scheduled for completion next January, will be a standardized, steel-frame structure with 16,000 square feet of floor area.

Greater Mountain Chemical Co., Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission

The corporation on Oct. 15 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par one cent) to be offered at 30 cents per share through Morris Cohen & Co., New to be used for working capital.

Greer Hydraulics, Inc.—Registrar for Stock—

The Chase National Bank of the City of New York has been appointed registrar of the common stock, 50c par value.—V. 176, p. 1377.

Hammond Instrument Co.—Earnings Show Improvement—

Six Months Ended Sept. 30—	1952	1951	1950
Profit before taxes (per share)	\$8.56	\$6.25	\$3.98
Taxes (per share)	\$5.71	4.06	1.72
Net profit after taxes (per share)	\$2.85	\$2.19	\$2.26

*Estimated figures.—V. 174, p. 1597.

Hapman-Dutton Co. (& Subs.)—Earnings—

CONSOLIDATED INCOME ACCOUNT FOR YEAR END, JULY 31, 1952

(Including Hapman Conveyors, Inc., a wholly-owned subsidiary)	
Net sales	\$2,019,920
Net income before Federal income taxes	155,014
Federal taxes on income	22,106

Net profit ————— \$132,908
Earnings per share (on 400,000 shares) ————— \$0.33

*This compares with a net loss of \$47,594 for the preceding year. As at July 31, 1952 current assets totaled \$739,213 and current liabilities amounted to \$238,806.

This company was formerly known as C. H. Dutton Co. prior to the acquisition as at May 1, 1950 of the capital stock of Hapman Conveyors, Inc.

Hecht Co.—Stock Offering Oversubscribed—The public offering of a new issue of 135,000 shares of common stock (par \$15), made on Oct. 21 at \$29.12 1/2 per share by a group of underwriters headed by Goldman, Sachs & Co., has been oversubscribed by dealers and the books closed. The offering started at 12:45 p.m. and the books were closed at 3:10 p.m.

PROCEEDS—Net proceeds from the financing will be added to the general funds of the company to be available for general corporate purposes, including additional working capital and expenditures for additions and improvements to its facilities.

BUSINESS—The company's 13 retail stores are located in Washington, D. C.; Baltimore, Annapolis and Easton, Md.; and New York City. The company conducts the largest department store business in Washington, D. C. while the combined operations of the company's Baltimore stores constitute one of the three largest department store businesses in that city.

Net sales of the company and its consolidated subsidiaries during the fiscal year ended Jan. 31, 1952 were \$92,088,382 while net earnings were \$3,084,789, equal after preferred dividends, to \$3.87 a share on the 748,176 shares of common stock outstanding on Jan. 31.

DIVIDENDS—The company has paid dividends on the common stock since the first general public offering of its shares in May, 1944. Dividends aggregating \$1.63 per common share were paid in the fiscal year ended Jan. 31, 1952. Two dividends each of 45 cents per common share have been paid so far in this fiscal year and another 45 cent dividend is payable Oct. 31 to stockholders of record Oct. 8.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt:	Authorized	Outstanding
*Company	\$3,215,000	\$3,215,000
*Subsidiaries	5,248,115	4,440,537
3 1/2% cum. preferred stock (par \$100)	50,400 shs.	48,775 shs.
Common stock (par \$15)	11,500,000 shs.	883,176 shs.

*The company's long-term debt is represented by notes due to April 1, 1968, of which \$5,300,000 bears interest at the rate of 3 1/2% and \$1,915,000 at the rate of 3%.

\$3,992,422 of subsidiaries' long-term debt is represented by notes secured by deeds of trust on properties of the subsidiaries, of which \$2,292,422, due in 1977, bears interest at the rate of 3 1/2%, and \$1,700,000, due in 1987, bears interest at the rate of 3%. The remaining \$448,115 of such debt is secured by a mortgage on property of a subsidiary due in 1970, with interest at the rate of 2 1/2%.

Pursuant to the Stock Option Incentive Plan, options to purchase an aggregate of 37,500 shares of common stock may be granted to management employees, including officers.

NOTE—The company had outstanding on Oct. 15, 1952, \$5,250,000 of short-term loans and a \$350,000, 3% note due March 8, 1953, one-half of which is renewable at the company's option to March 8, 1954.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Goldman, Sachs & Co. is acting as representative, has severally agreed to purchase, the number of shares of common stock set opposite its name below:

	Shares		Shares
Goldman, Sachs & Co.	15,500	Lee Higginson Corp.	3,500
Arnold & S. Blechroeder, Inc.	1,500	John C. Legg & Co.	4,900
Auchincloss, Parker & Redpath	3,000	Lehman Brothers	7,000
Baker, Watts & Co.	4,000	Irving Lumborg & Co.	1,500
A. G. Becker & Co. Inc.	4,500	Mackall & Co.	1,500
Blair, Rollins & Co. Inc.	3,500	McCormick & Co.	2,000
Blyth & Co., Inc.	7,000	Mead, Miller & Co.	1,500
Alex. Brown & Sons	6,000	Merrill Lynch, Pierce, Fenner & Beane	7,000
Ferris & Co.	1,500	Newhard, Cook & Co.	1,500
The First Boston Corp.	7,000	Piper, Jaffray & Hopwood	1,500
Polger, Nolan Inc.	3,000	Robinson and Lukens	1,500
Goodwyn & Olds	1,500	L. F. Rothschild & Co.	3,500
Hallgarten & Co.	3,500	I. M. Simon & Co.	1,500
Hemphill, Noyes & Co.	6,000	Stein Bros. & Boyce	4,500
W. E. Hutton & Co.	4,500	Stiz & Co.	1,500
Johnston, Lemon & Co.	4,500	Swiss American Corp.	1,500
Robert C. Jones & Co.	1,500	Tucker, Anthony & Co.	3,500
Kidder, Peabody & Co.	7,000	G. H. Walker & Co.	1,500

Howard J. Sachs, a partner of the firm of Goldman, Sachs & Co., is a director of the company.—V. 176, p. 1266.

Heliogen Products, Inc., Long Island City, N. Y.—Files

The corporation on Oct. 16 filed a letter of notification with the SEC covering 500 shares of common stock (par \$10) to be offered at \$30 per share, without underwriting. The proceeds are to be used for working capital.

(Walter E.) Heller & Co., Chicago, Ill.—Note Placed Privately—This company, factoring and commercial financing firm, has arranged with a major financing institution for loans of \$1,500,000 to provide additional working funds, it was announced on Oct. 21. The company has borrowed \$1,000,000 pursuant to the agreement and the balance may be borrowed prior to Dec. 31, 1952. The new loan is a 4 1/4% subordinated promissory note maturing Oct. 1, 1967 with provision for prepayment through a sinking fund and is in addition to \$15,320,000 of 3% to 3 1/2% promissory notes maturing July 1, 1965 and a \$4,080,000 3 1/2% subordinated promissory note also maturing July 1, 1965. The transaction was arranged by F. Eberstadt & Co. Inc.

CONSOLIDATED RESULTS FOR NINE MONTHS ENDED SEPT. 30

	1952	1951
*Net profit	\$1,094,586	\$1,006,542
Earnings per common share	\$2.10	\$1.89
*After charges and taxes. *After preferred dividends, requirements and based on 433,544 shares outstanding as of Sept. 30, 1952.—V. 176, p. 1080.		

Hewitt-Robins Inc.—Earnings Increase—

Period End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Net sales	\$8,460,797	\$8,183,136
Net earnings before taxes	309,280	176,523
Net earnings after taxes	202,080	137,023
Shares outstanding	286,051	278,714
Earnings per share	\$0.71	\$0.50
—V. 176, p. 1265.		

Hilton Hotels Corp.—Proposed Acquisition—

See Roosevelt Hotel, Inc. below.—V. 175, p. 2178.

Household Finance Corp.—Registers With SEC—

The corporation on Oct. 17 filed a registration statement with the SEC covering 60,000 shares of its common stock (no par—stated value \$12 per share), to be offered for sale at \$28.50 per share to certain employees and executives, including officers, of the company and its subsidiaries and to certain others. No underwriting is involved. Net proceeds will be used to increase the working capital of the company, to be used for funding to the company's customers in the usual course of business or to reduce short-term bank loans.—V. 175, p. 1956.

Household Service, Inc., Clinton, N. Y.—Files—

The corporation on Oct. 10 filed a letter of notification with the SEC covering 1,000 shares of preferred stock (par \$25) and 250 shares of common stock (par \$10) to be offered in units of eight shares of preferred stock and one share of common stock at \$200 per unit through Mohr, Valley Investing Co., Inc., Utica, N. Y. The proceeds are to be used to pay short-term debt, for new plant and working capital.—V. 176, p. 636.

Hubinger Co.—Earnings—

9 Months Ended Sept. 30—	1952	1951
Net sales	\$14,067,775	\$13,409,266
Earnings before Federal tax provision	1,084,148	782,720
Provision for Federal taxes	693,000	391,730
Earnings after taxes	\$391,148	\$390,990
Earnings per share after taxes	\$0.93	\$0.93
—V. 176, p. 20.		

Hudson Fund, Inc.—Net Assets Increase—

As of—	Sept. 30, '52	Dec. 31, '51
Total net assets	\$3,885,956	\$3,075,581
Number of shares outstanding	161,987	131,281
Net asset value per share	\$23.79	\$23.43
—V. 175, p. 161.		

(F. C.) Huyek & Sons—Loan Placed Privately—The company has placed privately with 10 insurance companies headed by the Massachusetts Mutual Life Insurance Co. an issue of \$3,800,000 3 1/2% sinking fund notes due Sept. 1, 1972. Any of the lenders owning more than 10% of the notes may ask the company to replace the notes with debentures.

Of the proceeds, about \$2,300,000 will be used to retire short-term loans, \$800,000 will be used to redeem the outstanding sinking fund debentures and the remainder used to redeem the outstanding preferred stock.—V. 176, p. 958.

Idaho Power Co.—Application Postponed—

The Federal Power Commission hearing previously scheduled to resume Nov. 17 on an application by this company for a license for its proposed Oxbow power project on the Snake River in Adams and Washington Counties, Idaho, and Baker County, Oregon, has been postponed to next Jan. 12.—V. 176, p. 1472.

Illinois Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Operating revenues	24,568,398	23,248,934
Operating expenses	17,523,043	16,813,218
Federal income taxes	2,205,000	1,701,000
Other operating taxes	2,236,244	2,199,447
Net operating income	2,604,111	2,533,269
Net after charges	2,209,242	2,057,958
—V. 176, p. 958.		

Illinois Terminal RR.—September Earnings—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Railway oper. revenues	\$1,221,486	\$1,123,914
Net rev. from ry. oper.	382,716	291,780
Net ry. oper. income	126,293	100,797
Net income	80,550	54,699
—V. 176, p. 1266.		

Indiana Gas & Water Co., Inc.—Secondary Offering—

A secondary offering of 12,000 shares of common stock (par \$10) was made on Oct. 22 by Blyth & Co., Inc., at \$25.25 per share, with a dealer's concession of 50 cents per share.—V. 175, p. 2487.

Industries Funding Corp., N. Y.—Files With SEC—

The corporation on Oct. 20 filed a letter of notification with the SEC covering 10,000 shares of participating preference stock (par \$25) and 10,000 shares of common stock (par \$1) to be offered at par, without underwriting. The proceeds are to be used for industrial financing.

Ingram-Richardson, Inc., Frankfort, Ind.—Expands—

The Luria Engineering Co. of Bethlehem, Pa., is constructing a new warehouse with 17,600 square feet of floor area at Frankfort, Ind., for Ingram-Richardson, Inc., manufacturer of porcelain enamel products, it was announced on Oct. 20.

The new building, scheduled for completion early in December, will be a standardized single-story, steel-frame structure with corrugated asbestos roofing and siding. It will be 80 feet wide and 220 feet long.

Insuranshares Certificates, Inc.—Income Higher—

Nine Months Ended Sept. 30—	1952	1951
Gross income	\$119,627	\$110,611
Net income	91,519	83,347
Net income per share	\$0.28	\$0.25

As of Sept. 30, 1952 the liquidating value per share of the capital stock, valued at the bid side of the market was \$18.41. If securities were sold at their appreciated values, adjusted for Federal income taxes, the liquidating value per share at the bid side of the market would be \$18.12.—V. 174, p. 1598.

International Minerals & Chemical Corp.—Sells Last

of Innis, Speiden Holdings—This corporation has sold the name of Innis, Speiden & Co., Inc. and its resale chemical business to Berkshire Chemicals, Inc. of New York, A. Norman Into, Vice-President in charge of International's Potash Division, announced on Oct. 15.

In making the announcement, Mr. Into explained that when International bought Innis, Speiden in July, 1951, its major purpose was to acquire the electrolytic plant and facilities at Niagara Falls, N. Y., enabling International to follow its main objective of expanding vertically production of potassium chemicals. In that way chemical products could be taken from International's mines and put into finished form for industrial consumers.

The other parts of Innis, Speiden, consisting of a gum and wax business with a plant at Jersey City, N. J., an insecticide business and a general resale chemical business, did not follow along the growth lines or type of business conducted by International Minerals & Chemical Corp.

"During the past several months, therefore," Mr. Into stated, "International has been divesting itself of these unrelated activities of Innis, Speiden. The final sale of the last of the assets of Innis, Speiden to Berkshire Chemicals, Inc. leaves International with the prime and original part of the business which International desired; namely, the electrolytic plant at Niagara Falls, which has been made a part of the Potash Division."

Innis, Speiden's wax and gum business has been sold to Morningstar, Inc. of New York, and the insecticide segment has been purchased by a group of former employees of Innis, Speiden who call their company Lavacide Products, Inc. International will continue to make at Niagara Falls certain of the insecticide products for Lavacide Products, Inc.

Mr. Into added that International Minerals plans to spend more than \$1,000,000 at the Niagara Falls plant for improvements which will increase production of chemicals and chlorine products by about 25%.—V. 176, p. 1266.

International Rys. of Central America—New Director

W. Palmer Dixon, a partner of the New York Stock Exchange firm of Carl M. Loeb, Rhoades & Co., has been elected a director to fill the vacancy created by the death of Mord M. Bogle.—V. 176, p. 1266.

International Shoe Co.—Prices at April Levels—

This company is "holding prices generally at the reduced level established last April," it was announced on Oct. 16 by Edgar E. Rand, President.

"This position is taken because the company considers it to be contrary to the public interest to raise prices at this time, even though cattle hides, which provide the majority of leather used in its shoes, have increased substantially in cost during the last six months and other costs have increased also," Mr. Rand said.

"It is our estimate," he continued, "that the trend of the hide markets for the near future will probably permit us to hold our present price level. We see no likelihood of lower shoe prices during the coming season of spring 1953."—V. 176, p. 1472.

Iowa Power & Light Co.—Definitive Bonds Ready—

Definitive first mortgage bonds 3 1/4% series due May 15, 1962, are available in exchange for outstanding temporary bonds at Bankers Trust Co., New York City, and at Harris Trust and Savings Bank, Chicago, Ill.—V. 175, p. 2487.

Island Creek Coal Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1952	*1951
Total income	\$32,384,330	\$39,710,556
Costs, expenses and taxes	30,267,225	35,760,465
Net profit	\$2,117,105	\$3,950,091
Preferred stock dividend requirements	113,710	113,710
Balance for common stock	\$2,003,395	\$3,836,381
Dividends declared on common stock	2,375,460	2,672,392
Earnings per share of com. stock (1,187,730 shs.)	\$1.69	\$3.23
Total coal produced (tons)	5,138,409	6,511,765
*As adjusted.—V. 175, p. 1957.		

Jacksonville Terminal Co.—Partial Redemption—

The company has called for redemption on Dec. 1, 1952, for the amount of the sinking fund \$20,000 first mortgage 3 1/4% bonds, series A, due Dec. 1, 1977 at 101 1/2% and accrued interest. Payment will be made at the United States Trust Co. of New York, 45 Wall St., New York, N. Y.—V. 174, p. 1598.

(F. L.) Jacobs Co.—New Director Elected—

Lieutenant General Edmund B. Gregory, USA, retired, has been elected a director.—V. 175, p. 2695.

Jewel Tea Co., Inc.—Current Sales Up—

Period Ended Oct. 4—	1952—4 Wks—1951	1952—40 Wks—1951
Sales	\$17,271,051	\$15,798,166
—V. 176, p. 1161.		

Johnston Mutual Fund, Inc.—Net Assets Increase—

As of—	Sept. 30, '52	Dec. 31, '51
Total net assets	\$1,733,554	\$1,333,588
Net asset value per share	\$30.81	\$30.81
—V. 175, p. 1761.		

King-Seeley Corp.—Earnings—

Year End. July 31—	1952	1951	1950	1949
Net sales	\$31,516,963	\$37,503,341	\$28,766,554	\$21,455,406
Profit before inc. taxes	3,035,112	5,451,861	4,638,686	2,966,187
Prov. for Fed. inc. & excess profits taxes	1,400,000	3,400,000	1,850,000	1,130,000
Net profit	\$1,635,112	\$2,051,861	\$2,788,686	\$1,836,187
Dividends paid	933,360	1,163,246	1,216,088	781,624
Com. shrs. outstdg.	466,650	463,690	448,103	387,572
*Earnings per com. share	\$3.50	\$4.39	\$6.06	\$4.52
*After preferred dividends.—V. 175, p. 1023.				

Kingston Products Corp.—Stock Distribution—

In connection with the proposed distribution by the corporation of one share of common stock (par \$5) of Steel Parts Corp. for each five shares of common stock of Kingston Products Corp. held of record Aug. 29, 1952, it was announced that the certificates for Steel Parts common stock were mailed on Oct. 15.

Accordingly, the Committee on Securities of the New York Curb Exchange on Oct. 16 ruled that the Kingston common stock be quoted "ex" on Oct. 20, 1952, the abovementioned distribution.—V. 176, p. 1472.

Laclede Gas Co.—Drops Complaint—

This company has decided to withdraw its petition before the Missouri P. S. Commission asking for a ruling that Mississippi River Fuel Corp. is not entitled to exercise the privileges of a Laclede stockholder.

Robert W. Otto, President of Laclede, stated that "this action terminates, in our view, the differences of opinion between the two companies on the question of stock ownership in Laclede by Mississippi."

Mississippi River Fuel Corp. announced last month that it had withdrawn its application before the Commission for permission to buy enough Laclede shares to give it control of the company. Mississippi, which owned 248,400 shares of Laclede stock, or about 8% of the outstanding common, has "begun to dispose of its stock holdings in our company, and has expressed its intention to dispose of its remaining shares," Mr. Otto asserted.

William G. Marbury, President of Mississippi, stated earlier that the transmission company chose to drop its application after Laclede announced it plans to develop a \$10,000,000 gas reservoir near St. Louis where gas can be stored during the summer months to be used during the winter.

All Laclede's gas needs are supplied by Mississippi, which pipes the gas in from fields in Texas and Louisiana, "Wall Street Journal."—V. 176, p. 1061.

(James) Lees & Sons Co.—Earnings Higher—

9 Months Ended Sept. 30—	1952	1951
Net sales	\$46,563,803	\$40,592,365
Net profit before estimated taxes	5,292,718	3,310,000
State and Federal income taxes (est.)	2,910,995	1,708,292
Net profit after estimated taxes	\$2,381,723	\$1,601,708
*Earnings per common share	\$2.82	\$1.80
*After allowance for taxes and preferred dividends.—V. 176, p. 329.		

Lehigh Valley Coal Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Gross sales	\$6,102,230	\$7,890,652
Loss before inc. taxes	\$61,207	\$178,444
Prov. for Penns. inc. taxes	2,320	1,830
Minority interest	C71,360	298
Net loss	\$362,167	*\$176,316
*Profit.—V. 173, p. 2090.		

Lockheed Aircraft Corp.—To Operate Two Warehouses

The first training project of its kind for U. S. Air Force Engineers has just successfully passed its initial phase at Marietta, Ga., where about 160 officers and men have begun using a 495,000 square-foot steel storage structure erected by them from the ground up.

The huge warehouse—a standardized single-story, steel-frame building—was produced by the Luria Engineering Co. at its fabricating plant in Bethlehem, Pa., and shipped by rail to its erection site earlier this year.

Work on a second storage building of the same type, which will have a floor area of 480,000 sq. ft., has just been started by the engineer-trainees. It is due to be completed after the first of the year.

Both warehouses are to be used by the Lockheed Aircraft Corp., which has a B-47 manufacturing plant at the Marietta site, and the Air Materiel Command for the storing of parts, equipment and machine tools.—V. 176, p. 1472.

Long Island Lighting Co.—Bids for Bonds—

Bids for the purchase of the \$20,000,000 first mortgage bonds, series E, due Oct. 1, 1982, will be received by the company at the City Bank Farmers Trust Co., 20 Exchange Place, New York, N. Y., at 12 noon (EST) on Nov. 17.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$14,292,786	\$12,892,381
Oper. exps. & taxes	12,063,546	10,723,459
Operating income	\$2,229,240	\$2,168,922
Other income (net loss)	D3,795	D10,300
Gross income	\$2,225,445	\$2,158,622
Income deductions	726,441	888,608
Net income	\$1,499,004	\$1,270,014
Pfd. divids.	256,250	621,946
Bal. for com. stock	\$1,202,754	\$1,270,014
Earnings per com. share:		
On aver. number of shares outstanding	\$0.29	\$0.35
On shares outstanding at end of per.	\$0.29	\$0.35
*1951 restated for comparative purposes.—V. 176, p. 1472.		

Lynch Corp.—Earnings Show Decline—

	1952	1951
9 Months Ended Sept. 30—		
Net profit after taxes	\$846,221	\$556,854
Capital shares outstanding	450,000	450,000
Earnings per share	\$1.03	\$1.23

*Restated. †Includes an unused excess profits carryback credit, the amount not being stated.—V. 176, p. 1472.

Magma Copper Co.—Earnings—

	1952	1951
9 Mos. Ended Sept. 30—		
Net profit	\$404,772	\$1,497,670
Capital shares outstanding	632,291	632,291
Earnings per common share	\$0.64	\$2.37
Pounds of copper produced	24,071,568	21,978,685
Tons of zinc concentrates produced	8,741	9,316

*After depreciation and depletion.—V. 174, p. 276.

Mathieson Chemical Corp.—New Organization Plan

Thomas S. Nichols, President, on Oct. 21 announced a new plan of organization as a result of the recent expansion of this company and the acquisition of E. R. Squibb & Sons on Oct. 1, 1952.

All operations, sales and development activities have been placed in four major divisions of Mathieson Chemical Corp. to be known as: Mathieson Development Co., Carl F. Prutton, President; Mathieson Industrial Chemicals Co., Donald W. Drummond, President; Mathieson Agricultural Chemicals Co., S. L. Nevins, President; and E. R. Squibb & Sons, Theodore Weicker, Jr., President.

Mr. Nichols will assume the added responsibilities of chief executive officer of the drug and pharmaceutical divisions, comprising the activities principally carried on by E. R. Squibb & Sons.—V. 176, p. 1378.

(Oscar) Mayer & Co., Inc., Chicago, Ill.—Files—

The corporation on Oct. 10 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$10) to be offered for subscription by certain employees and officers of the company and its subsidiaries at \$15 per share. The proceeds are to be added to working capital.—V. 176, p. 855.

Mid American Oil & Gas Co.—Files With SEC—

The company on Oct. 10 filed a letter of notification with the SEC covering 80,000 shares of common stock (par 10 cents) to be offered at the market (for an aggregate amount not to exceed \$24,000) through Greenfield & Co., Inc., New York. The proceeds are to be used to pay for the development of oil and gas leases.—V. 176, p. 601.

Midwestern Engine & Equipment Co., Tulsa, Okla.—Expands—

Opening of the new \$100,000 home of this company, a national distributor of pipeline supplies and equipment, has been announced by O. E. Murrey, President.

The building stands on an 11-acre site, providing room for future expansion.

The administrative, executive and reception offices occupy 4,000 of the 12,000 square feet of floor space in the building.

Minnesota Power & Light Co.—Earnings—

	1952—Month—1951	1952—12 Mos.—1951
Period End. Sept. 30—		
Operating revenues	\$1,689,243	\$1,560,186
Oper. exps. and taxes	1,209,168	1,145,322
Net operating revs.	\$480,075	\$414,864
Other income (net)	65,894	67,857
Gross income	\$545,969	\$482,721
Int., etc., deductions	140,345	159,678
Net income	\$405,624	\$323,043
Dividends applicable to preferred stock	580,000	580,000
Balance for common stock	\$2,714,172	\$2,743,715
Earnings per share on 858,047 common shares outstanding at Sept. 30, 1952	\$3.16	\$3.20

—V. 176, p. 601.

Mississippi Valley Gas Co.—Bonds Placed Privately—

The company has sold privately to seven life insurance companies an issue of \$2,750,000 4½% first mortgage bonds due 1972 and placed with three banks an issue of \$1,150,000 of 4½% notes due 1953 to 1956, inclusive.

About \$3,300,000 of the proceeds will be used for the initial payment to Mississippi Gas Co. for the latter's gas properties, with the balance set aside for the possible adjustment of the purchase price. Any funds left over will be used for general corporate purposes.—V. 176, pp. 1061 and 330.

Missouri-Kansas-Texas RR.—Directors Approve Plan

The directors on Oct. 17 approved a proposed plan for a modification of the capital stock structure of the company, and authorized its officers to proceed, under provisions of the Mahaffie amendment to the Interstate Commerce Act, to seek Interstate Commerce Commission authority to submit the plan to a vote of the stockholders. The Mahaffie amendment provides that a recapitalization plan may become effective only after approval by the holders of 75% of the outstanding shares of each affected class of stock.

Recognizing the fact that it may take a considerable period of time for the proposed plan to be made effective, the directors ordered payment of a dividend in the amount of \$1.25 per share, to be applied on the accumulations on present preferred stock, which now aggregate \$147 per share. The dividend will be paid Jan. 5, 1953, to stockholders of record Dec. 15, 1952.

The plan, with a proposed effective date of Jan. 1, 1953, contemplates the exchange of new stock for old stock as follows:

(1) For each share of present preferred stock: One share of new \$2.50 preferred A stock (par \$50); one share of new \$2.50 preferred B stock (par \$50); four shares of new common stock (par \$10); and warrant to purchase one share of new common stock.

(2) For each share of present common stock: One-third share of new common stock (par \$10); and a warrant to purchase one share of new common stock.

The new preferred A stock will carry a 5% prior dividend payable out of earnings or surplus, cumulative only to the extent that there is "available net income" therefor, will be callable and entitled on call or liquidation to priority of its par value plus accumulated and accrued dividends.

The new preferred B stock will be non-cumulative, entitled to dividends up to \$2.50 a share when all dividends have been paid on preferred A, after which it will participate with the common stock on a share for share basis. It will be callable at par value plus accrued dividends, and on liquidation will receive its par after the preferred A and then fully participate with the common in additional assets.

Both issues of new preferred stock will vote equally with the common but will have no preemptive rights.

Each warrant, with payment of \$10, may at any time be exchanged for one share of new common stock, or five warrants, with one share of preferred B stock, may at any time be exchanged for five shares of common stock.

"Available net income" for the purpose of accumulating dividends on the new preferred A will be defined as system net income after deduction of all fixed and contingent charges (including sinking funds), and a capital fund of either two million dollars or 2½% of total operating revenues, whichever is greater.

Under the proposed plan, stock liability, exclusive of any exercise of warrants, will aggregate \$96,077,280, compared with present stock liability of \$133,375,850, a reduction of \$37,298,570. Outstanding shares of all issues under the proposed plan will total 4,271,688, compared with the present total of 1,478,977.

D. V. Fraser, President, stated that the declaration of \$1.25 per share on the present preferred stock is in keeping with the dividend requirements of the preferred A and preferred B stocks as proposed in the plan outlined herein, and that, while the plan is under consideration, it will be the purpose of the board to make future payments on the present preferred stock to the extent, in the board's judgment, income may become available therefor, which payments will be deemed applicable to dividends on the new preferred stocks, if and when the plan becomes effective. He further stated that when the Interstate Commerce Commission shall have set a date for a hearing on the application, the notice of such hearing, together with a definitive copy of the plan, will be mailed to each stockholder of record.

In commenting upon the plan, Mr. Fraser pointed out that dividends on the present 7% preferred stock have accumulated since 1931, so that they now amount to \$147 a share, or a total of \$98,049,735. "On the basis of present and prospective earnings, the 7% rate on the preferred stock is unrealistic," Mr. Fraser said, "and there is little, if any, likelihood of ever being able to pay the arrearage out of earnings."

Raymond J. Morfa, Chairman of Board, Dies—

Raymond J. Morfa, Chairman of the Board, died in Denison, Tex., on Oct. 19 at the age of 58.—V. 176, p. 1162.

Missouri Public Service Co.—To Sell Debentures—

The company has been authorized by the Missouri P. S. Commission to issue and sell \$1,500,000 of 3½% debentures to New England Mutual Life Insurance Co. The proceeds will be used for construction purposes.—V. 176, p. 1162.

Modern Globe, Inc., Grand Rapids, Mich.—New Name

See Aetna Industrial Corp. above.

Montana-Dakota Utilities Co.—Bank Loans—

The Federal Power Commission has authorized this company to issue \$4,000,000 in unsecured promissory notes, payable to The National City Bank of New York.

The notes will be issued from time to time in various amounts as and when funds are required by the company. They will be due not more than one year after issue, with no issuance after Dec. 31, 1952, and will bear interest at the commercial bank rate in effect on the respective issue dates.

The Northwestern National Bank of Minneapolis and the First National Bank of Minneapolis will have participations of 25% and 15% respectively in the notes through agreements with the National City Bank of New York.

Proceeds from the issuance will be used by Montana-Dakota to retire two short-term notes, totaling \$2,250,000, with the remainder to be used to meet, in part, normal construction expenditures during the rest of the year.—V. 176, p. 330.

Mountain States Telephone & Telegraph Co.—Earnings

	1952—Month—1951	1952—8 Mos.—1951
Period End. Aug. 31—		
Operating revenues	\$11,033,689	\$9,111,789
Operating expenses	8,317,429	7,424,310
Federal income taxes	870,347	367,559
Other operating taxes	737,933	635,894
Net operating income	\$1,107,980	\$884,026
Net after charges	926,963	524,976

—V. 176, p. 1061.

National Distillers Products Corp.—Bank Credit—

The corporation has arranged a \$30,000,000 revolving credit with a group of nine banks, headed by the New York Trust Co. It will extend until June 15, 1957.

The company states that it has already borrowed the maximum on 90-day notes at 3%. Under the arrangement, the company can renew the loan at 90-day intervals at the prime rate of a majority of the banks.

Of the proceeds from the first borrowing, the corporation will use \$21,000,000 to pay off short-term loans and \$9,000,000 for its general funds.—V. 176, p. 1163.

Naumkeag Steam Cotton Co.—Omits Dividend—

The directors at its meeting on Oct. 22 did not take action on a dividend.

So far this year \$1 per share has been paid on the \$20 par capital stock, viz: 50 cents on Feb. 21, and 25 cents each on May 23 and Aug. 22.—V. 175, p. 919.

Nevada Mortgage & Investment Co., Las Vegas, Nev.—Securities Offered—

The company on Sept. 25 offered publicly 240,000 shares of 6% cumulative and participating preferred stock (par \$1) and 60,000 shares of common stock (par \$1) in units of four preferred shares and one common share at \$5 per unit.

The net proceeds will be used to purchase the Boulder Dam hotel and for operating capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cumulative preferred stock (par \$1)	600,000 shs.	240,000 shs.
Common stock (par \$1)	400,000 shs.	210,000 shs.

The preferred stock is entitled to receive dividends from earned surplus or paid in surplus, if any, at the rate of 6% per annum, cumulative from the date of issue, and to participate in the further distribution of any remaining surplus distributed to the extent of one-half of said remaining surplus so distributed, in so far as said amount is not in excess of 10% of the par value of the then outstanding capital stock of both classes.

BUSINESS—Company was organized in Nevada with its charter granted on July 13, 1951.

The general character of the business to be transacted by the corporation consists of the investment of the corporate funds in real or personal property with the right to loan its own money upon deeds of trust of any classification, to own, hold or develop real estate and generally to engage in the mortgage and investment business. The company has no operating history.—V. 176, p. 856.

New England Mutual Life Insurance Co.—Dividend—

The directors have authorized the sum of \$18,300,000 for distribution as dividends in 1953, according to an announcement by the company. Interest on settlement options and dividends on deposit will continue at 3%.

Although the increased scale adopted a year ago remains unchanged, this 1953 dividend allotment is \$1,300,000 more than the amount set aside for payment in 1952, and is the largest in company history.—V. 174, p. 638.

New England Telephone & Telegraph Co.—Plans Financing—August Net Income Lower—

The company plans to raise about \$43,255,000 through the sale of stock and bonds to pay off short term loans from its parent, American Telephone & Telegraph Co. These loans financed New England's expansion program.

Starting in December, the company expects to issue 232,558 shares of capital stock, at par (\$100 per share) to present stockholders in the ratio of one new share for each 10 shares held. The American Telephone & Telegraph Co. will be the principal subscriber, since it holds about 70% of New England's outstanding stock.

The company also will offer \$20,000,000 25-year debentures for sale at competitive bidding on or about Dec. 9. The bonds will be dated Dec. 15, 1952.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Operating revenues	\$18,739,626	\$17,456,694
Operating expenses	13,913,183	12,907,106
Federal income taxes	1,512,037	1,368,493
Other operating taxes	1,321,512	1,121,853
Net operating income	1,992,854	2,069,242
Net after charges	1,485,535	1,606,847

—V. 176, p. 1061.

New York, Chicago & St. Louis RR.—Earnings Up—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Gross income	\$15,077,933	\$13,354,714
U. S. income taxes	2,245,000	1,359,500
Other ry. tax accruals	731,620	705,736
Net ry. oper. income	2,486,933	1,824,597
Net income	2,137,846	1,511,859
Earnings per com. share	\$1.05	\$0.72

*After preferred dividends.—V. 176, p. 1379.

Newton-Conroe Oil Corp., Conroe, Tex.—Files—

The corporation on Oct. 9 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par one cent) to be offered at 30 cents per share through Morris Conon & Co., New York. The proceeds are to be used to purchase wells and new equipment.

North American Acceptance Corp., Bryn Mawr, Pa.—Files With Securities and Exchange Commission—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 40,000 shares of class A stock (par \$1) to be offered at \$2.50 per share through H. G. Kuch & Co., Philadelphia, Pa. The net proceeds are to go to the Colby Corp., the selling stockholder.—V. 176, p. 330.

North American Co.—To Sell Pacific Gas Stock—

This company on Oct. 21 notified the SEC that it proposes to sell the 78,684 shares of Pacific Gas & Electric Co. common stock which it received under the plan of liquidation and dissolution of North American Utility Securities Corp., and that it intends to make a public invitation for sealed written competitive bids for the purchase of such stock.

In this connection, North American has made application to the SEC for authorization to make stabilization purchases of PG&E stock on the New York Stock Exchange, if such purchases are deemed necessary or advisable to facilitate the intended sale; and the SEC has issued an order giving interested persons until Oct. 28, 1952, to request a hearing thereon. The stabilization purchases, if any, will be made only on the date set for submission of bids; and any shares so acquired will be disposed of promptly.—V. 176, p. 1061.

Northern Indiana Public Service Co.—Secondary Offering—

A secondary offering of 7,000 shares of common stock (no par) was made on Oct. 15 by Blyth & Co., Inc. at \$26.75 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 176, p. 511.

Northern Ohio Telephone Co.—Plans Financing—

The company plans to issue and sell privately an issue of \$1,800,000 3½% first mortgage bonds due 1982. The proceeds will be used toward the company's expansion program.—V. 173, p. 1072.

Northwest Airlines, Inc.—More Mileage Flown—

	1952	1951
Month of September—		
Total revenue miles flown	2,078,209	1,699,844
Scheduled revenue passenger miles flown	75,108,926	65,911,672
Total freight ton miles flown	873,235	829,241
Total express ton miles flown	173,914	156,822
Total mail ton miles flown	396,327	356,575
Revenue passenger load factor	68.41%	73.70%

—V. 176, p. 1379.

Northwestern Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Operating revenues	\$12,629,912	\$11,056,700
Operating expenses	9,147,364	8,199,668
Federal income taxes	1,248,393	881,117
Other operating taxes	858,081	753,499
Net operating income	1,376,074	1,222,416
Net after charges	1,226,972	1,068,691

—V. 176, p. 1062.

Ohio Edison Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1952—Month—1951	1951—Mos.—1951
Operating revenues	\$8,255,133	\$7,695,674
Operating expenses	3,113,258	2,760,878
Prov. for Fed. income & general taxes	1,832,557	1,744,222
Net profit	\$1,280,701	\$1,016,656
Preferred divs. paid	173,799	116,800
Common shares outstanding	4,798,460	4,798,460
Earnings per common share	\$2.81	\$2.69

*Restated. †Includes Federal excess profits tax of \$798,320 and \$550,607 for the respective periods ended Sept. 30, 1951 and 1952. ‡Adjusted. †After preferred dividends.—V. 176, p. 1062.

Oklahoma Metropolitan Oil & Gas Corp. (Del.)—Stock Offered—

Scott, Khoury & Co., Inc., on Oct. 14 publicly offered 1,132,000 shares of common stock (par one cent) at 25 cents per share as a speculation.

PROCEEDS—The net proceeds will be used for the acquisition of other properties and for drilling of additional wells on leases in which the company may acquire an interest; also for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 1 cent)	5,000,000 shs.	2,782,000 shs.

Of which 150,000 shares have been publicly sold at 10 cents per share and 1,500,000 shares are to be issued, for and in consideration of the purchase contract, to Mr. Scott who is associated with the underwriter and may be considered promoter of the corporation. Mr. Scott intends that stock will be received by the officers and directors but the number of shares has not as yet been determined.

Mr. Scott has agreed to deposit 113,200 of his shares, subject to option warrants to purchase said shares at 25 cents per share. Such warrants are to be sold to dealers at the rate of one warrant for each 10 shares sold to the public at a purchase price of 1 cent per warrant.

BUSINESS—Corporation was organized Aug. 20, 1952, in Delaware for the purpose of engaging in the business of producing oil and gas. Its policy is to invest its funds first in the acquisition of existing oil and gas wells having proven reserves in the ground. It also will acquire and trade leases and generally deal in oil and gas properties. The corporation proposes to acquire oil and gas wells or leases and pay for them by way of an oil payment, issuance of stock, or cash, or a combination of these three methods of payment.

Various proposals for the acquisition of properties in Oklahoma and Texas are being presented to the corporation for consideration.

The corporation, by assignment, has a contract to purchase the interests of Clint Watters and Pearl G. Watters in five certain leases located in the Munger Pool, Oklahoma County, Okla.—V. 176, p. 959.

Olympic Radio & Television, Inc.—Stock Offered—The corporation is offering to holders of its common stock (par \$1) of record Oct. 20 the right to subscribe on or before Oct. 30 to 34,824 additional shares of common stock at \$8.35 per share on the basis of one new share for each 12 shares held.

In addition to their primary subscription privilege, stockholders will also be entitled to make additional subscriptions, subject to allotment. Fox, Wells & Co., Olympic's largest stockholder, has agreed, without compensation, to exercise its additional privilege in such amount as may be necessary to insure that all of the shares offered will be subscribed for at the subscription price.

The proceeds are to be used for working capital. A letter of notification covering the above mentioned 35,919 shares of common stock was filed with the SEC on Oct. 14.—V. 176, p. 1473.

Omnibus Corp.—To Retire Preferred Stocks

The retirement of all the 69,961 outstanding shares of preferred stock has been recommended by the executive committee, according to Benjamin Weintraub, President. The proposed retirement would be effective Jan. 2, 1953, at \$115 per share.—V. 176, p. 1164.

Overseas Securities Co., Inc.—Assets Lower

As of—
Total net assets—Sept. 30, '52—June 30, '53
Net asset value per share—\$2,251,047—\$2,271,092
—V. 176, p. 423.

Pacific Gas & Electric Co.—Stock Sale

See North American Co. above.—V. 176, p. 686.

Pacific Telephone & Telegraph Co.—Earnings

Period End, Aug. 31—	1952—Month	1951—Month	1952—3 Mos.	1951—3 Mos.
Operating revenues	44,961,523	40,621,819	347,462,259	308,378,101
Operating expenses	31,469,556	29,230,242	244,426,601	216,383,657
Federal income taxes	4,053,000	2,869,000	30,555,000	23,675,000
Other operating taxes	3,883,864	3,589,390	29,914,120	28,173,574
Net operating income	5,555,103	4,933,187	42,546,458	40,145,870
Net after charges	4,349,355	3,792,825	33,535,840	31,872,725

—V. 176, p. 1268.

Pan American Sulphur Co.—Plans Financing

This company plans to raise funds for construction of a \$5,000,000 plant to process sulphur at Jaltipan on the Isthmus of Tehuantepec, Mexico. It was announced on Oct. 23. The plant, he said, would produce 300,000 to 600,000 long tons of sulphur a year.

J. R. Patten, President, said that an eight-year \$3,664,000 loan has been arranged with the Export-Import Bank and that it is planned to have Kuhn, Loeb & Co. and Carl M. Loeb, Rhodes & Co. head a syndicate to float an issue of about \$3,000,000 common stock.

The loan would be repayable in 12 six-month installments starting two years after the first withdrawal and would bear 5% interest. The stock financing has not been set, but is understood to involve 400,000 shares to be offered to holders at about \$7 per share on the basis of one new share for each three shares held.

Parker Pen Co.—Facilities Increased

The company on Oct. 15 dedicated a nearly-completed \$3,500,000 plant at Janesville, Wis.

The new plant contains 212,500 square feet of floor space, nearly tripling present facilities. It is designed to be convertible to defense production in time of national emergency.—V. 176, p. 2096.

Penn-Allen Broadcasting Co., Allentown, Pa.—Stock Offered

The company on Oct. 7 offered "as a speculation" a total of 18,580 shares of class A common stock (par \$10) and 7,432 shares of common stock (par \$10) in units of five shares of class A stock and two shares of common stock at \$70 per unit. No underwriting is involved.

PROCEEDS—The net proceeds will be added to the company's working capital to be used in part to purchase or lease approximately four acres of land on which to construct a building to house transmitter equipment and on which to erect a transmitting tower necessary to a television station.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par \$10)	35,000 shs.	21,629 shs.
Common stock (par \$10)	23,000 shs.	14,386 shs.

BUSINESS—This company, better known as Radio Station WPMZ, was incorporated in Pennsylvania Feb. 6, 1946.

A lease was signed with the Masonic Temple Association for studio space and land on which to erect a tower. The present lease now in effect runs to Jan. 1, 1954.

WPMZ began broadcasting on July 30, 1947 with an authorized power of 1,000 watts which power was subsequently increased to 26,000 watts in June, 1949.

From May, 1950 to this date WPMZ has specialized in the broadcast of good music programs.

SPECIAL OFFERING—On Sept. 8, 1952 the company made a special offering of 2,007 units of its stock consisting of two shares common stock and five shares class A common stock per unit. The offering was limited to a ten day period which was subsequently extended 11 days beyond that period. On Sept. 29, 1952 the offering was discontinued.

As a result of this special offering 567.8 units of the company's stock were subscribed for by Sept. 29, 1952 representing 1,135 shares of the common stock and 2,839.6 shares of the class A common stock.—V. 176, p. 1379.

Pennsylvania Salt Manufacturing Co. (& Subs.)—Earnings

Period End, Sept. 30—	1952—3 Mos.	1951—3 Mos.	1952—9 Mos.	1951—9 Mos.
Net sales	\$14,389,331	\$11,585,997	\$43,669,843	\$36,776,752
Net profit after taxes	702,699	663,214	2,337,091	3,149,129
Com. shrs. outstdg.	1,242,795	999,035	1,242,795	999,035
Earnings per com. share	\$0.57	\$0.66	\$1.88	\$3.15

—V. 175, p. 2696.

Pepsi-Cola Co. (& Subs.)—Earnings

Nine Months Ended Sept. 30—	1952	1951
Profit before income taxes	\$6,425,000	\$3,900,000
Prov. for Federal and State income taxes	3,255,000	1,375,000
Net profit	\$3,170,000	\$2,525,000
Capital shares outstanding	5,732,000	5,732,000
Earnings per common share	\$0.55	\$0.44

NOTE—Because of continuing foreign exchange restrictions, the financial results for 1952 exclude the British and Netherlands subsidiaries, and for comparative purposes the consolidated figures for 1951 have been restated on a comparable basis.—V. 172, p. 2027.

(Chas.) Pfizer & Co., Inc.—President of All Foreign Trade Subsidiaries Named

Charles A. Specht, Controller and a director, has been elected President of all the company's foreign trade subsidiaries. It has been announced by Maynard E. Simond, Chairman of the Executive Committee of Pfizer and Chairman of the boards of directors of the subsidiaries.

The subsidiaries include Pfizer Overseas, Inc.; Pfizer International Corp.; Laboratorios Pfizer, S. A.; Pfizer Inter-American, S. A.; Pfizer Ltd.; and Pfizer Canada, Ltd. Mr. Specht will continue as a director of Pfizer, but has resigned as its Controller.

John J. Powers, Jr., a Vice-President and director of Pfizer, will continue as the principal representative of that company in connection with the ownership of all its foreign trading subsidiaries, and Mr. Specht will be under his general supervision with respect to the operations of these subsidiaries.

Edwin H. Smith, formerly Controller of Warner-Hudnut, Inc., has been elected Controller of Pfizer to succeed Mr. Specht.

During the last two years, Pfizer has been engaged in an extensive expansion of its foreign trade activities. The several subsidiaries it has formed to carry out the objectives of this program have established branch operations in Canada, England and Belgium, as well as in a number of countries throughout Latin America.

Mr. Simond noted that this program was launched to maintain the position of Pfizer antibiotics and fine chemical products in foreign markets in the face of competition of American and foreign producers, and that the establishment of these Pfizer distributing and manufacturing organizations abroad has resulted in a substantial increase of sales in these markets.—V. 176, p. 1379.

Philadelphia Co.—Bidding Rescheduled

This company has rescheduled for Wednesday, Oct. 29, competitive bidding on a secondary offering of \$6,354,000 of Equitable Gas Co. 3½% debentures, due 1970.

The issue was put up for sale on Oct. 23 but drew only one bid. This was submitted by The First Boston Corp., which named a price of \$2.56. The company rejected this offer, giving "technical problems" as the reason, and saying it had been proposed to seek the opinion of another law firm to pass "on the registration question."

Subsequently, four investment banking groups that had expressed interest in the offering were consulted as to another bidding time, and Oct. 29 was arrived at. These firms are Halsey, Stuart & Co. Inc.; Lehman Brothers; The First Boston Corp.; and Kildner, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. (jointly).—V. 176, p. 1474.

Philadelphia Transportation Co. (& Subs.)—Earnings

9 Months Ended Sept. 30—	1952	1951
Operating revenues	\$52,378,305	\$53,812,565
Operating expenses	48,969,829	48,375,500
Operating income	\$3,408,476	\$5,437,065
Non-operating income	506,880	502,553
Gross income	\$3,915,356	\$5,939,618

Rental payments to the City of Philadelphia and the Delaware River Port Authority—2,379,972 2,480,092
Other income deductions—55,186 84,240
Interest on bonds and equipment trust certifi. 1,807,264 1,865,762

*Income before income taxes—\$3,271,166 \$1,500,524
*Includes \$600,894 and \$614,875 for 1952 and 1951, respectively, of interest on income bonds which is not payable unless earned, on an annual basis.—Loss.—V. 176, p. 1474.

Pittsburgh Rys. Co.—Tenders Invited

The Commonwealth Trust Co. of Pittsburgh, trustee, 313 Fourth Avenue, Pittsburgh 30, Pa., will until 3 p.m. (EDT) on Oct. 27, 1952 receive tenders for the sale to it of 5½% first mortgage sinking fund bonds due Jan. 1, 1970, for the account of the sinking fund to an amount sufficient to exhaust the sum of \$275,000 at prices not to exceed 100% and accrued interest to date of acceptance. (Oct. 28, 1952).—V. 175, p. 1864.

Public Service Co. of New Hampshire—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$10) was made on Oct. 14 by Blyth & Co., Inc. at \$27.75 per share, with a dealer's discount of 50 cents per share. It was withdrawn the following day.—V. 176, p. 277.

Public Service Co. of New Mexico—Debentures Placed Privately—The company has placed privately with the John Hancock Mutual Life Insurance Co., the Mutual Life Insurance Co. of New York, and the New England Mutual Life Insurance Co. an issue of \$4,000,000 4¼% sinking fund debentures due 1972.

About one-half of the proceeds will be used to repay bank loans and the balance to pay for new construction costs.—V. 176, p. 147.

Puget Sound Power & Light Co.—Against Merger Proposal—Frank McLaughlin, President, in answer to the merger proposal of Washington Power & Light Co. (which see below), in an advertisement reported in part as follows:

In a letter dated Sept. 11, 1952, the six districts making the offer for the properties of Puget stated, in exceedingly blunt language, that if the stockholders of Puget did not accept their purchase offer, they would immediately proceed with condemnation of Puget's property. (All of Puget's major hydro-plants and about half of its distribution properties are presently under condemnation in 12 separate actions.)

Consequently, before a merger scheme could even get started on the long and tortuous road of obtaining the necessary stockholder and regulatory commission approvals and of surviving the extensive litigation which seems bound to be instituted by public power and other interests, Puget's stockholders would be irreparably damaged and, among other things, the market price of their stock would unquestionably be adversely affected.—V. 176, p. 1164.

(George) Putnam Fund of Boston—Total Assets

As of—	Sept. 30, '52	June 30, '52	Sept. 30, '51
Total net resources	\$57,827,000	\$57,077,000	\$51,727,000
Number of shares outstanding	3,088,581	2,992,321	2,722,767
Net asset value per share	\$18.73	\$19.08	\$19.00
No. of shareholders (approx.)	20,000	19,000	16,900

—V. 176, p. 1268.

(Robert) Reis & Co.—Current Sales Off

Three Months Ended Sept. 30—	1952	1951
Net sales	\$1,169,082	\$1,435,186

—V. 176, p. 57.

Reymert Extension Silver Mines Co., Phoenix, Ariz.—Files With Securities and Exchange Commission

The company on Oct. 14 filed a letter of notification with the SEC covering 50,000 shares of capital stock to be offered at par (50 cents per share), without underwriting. The proceeds are to be used to drill for copper.

Roosevelt Hotel, Inc., N. Y.—New Stock Plan

A new plan has been entered into by the directors of this corporation, which manages and controls the Roosevelt Hotel in New York, N. Y., for the transfer of its assets to the Hilton Hotel interests. Under the new plan, which has been approved after a full hearing by Justice Arthur Schwartz of the New York State Supreme Court, the stockholders of Roosevelt are given the following options:

(1) To tender common stock of Roosevelt Hotel, Inc., and participation certificates representing such stock to Hotel Roosevelt Corp. and to receive in exchange common stock of Hilton Hotels Corp. at the rate of 1½ shares of Hilton stock for each Roosevelt share or certificate held, with the non-assignable option to sell the Hilton stock to Hilton Hotels Corp. for \$16.66 a share at any time after Oct. 30, or before 3 p.m. Dec. 15, which in effect guarantees \$25 a share of Roosevelt Hotel stock for a limited time.

In the case of fractional shares tendered, a cash adjustment will be made at the rate of \$16.66 per Hilton share.

(2) To tender common stock of Roosevelt Hotel, Inc., and participation certificates representing such stock to Hotel Roosevelt Corp. for sale to it for cash at the price of \$21.15 a share increased from the previously estimated \$18.15 liquidation value of Roosevelt stock because of tax savings resulting from the amendments to the settlement.—V. 156, p. 1948.

Rotary Electric Steel Co.—Earnings

9 Months Ended Sept. 30—	1952	1951
Sales and other income	\$26,099,709	\$30,284,056
Costs and expenses and taxes	24,822,519	28,129,724
Net earnings	\$1,277,190	\$2,154,332
Earnings per share	\$4.40	\$7.42

*Calculated on the 290,413 shares outstanding Sept. 30, 1952.—V. 175, p. 1865.

San Diego Gas & Electric Co.—New Construction, etc.

On Sept. 22, the company officially put into operation its newest generating equipment. Located at the Silver Gate station, this generating unit was installed at a cost of approximately \$9,000,000. With a nominal rating of 50,000 kilowatts, Unit No. 4 is actually capable of carrying a load of 66,000 kilowatts. Including interconnections with other companies, the total available supply of electricity is now 404,000 kilowatts. Since World War II, the company has added three new generators, with a total generating capability of 198,000 kilowatts. In this expansion of generation facilities, plus the building of new substations, extension of transmission and distribution lines, and other enlargement activities, the company has in the post-war period spent in excess of \$70,000,000. As Unit No. 4 generator will be the final installation at the Silver Gate station, the next expansion of generating facilities will take place at the new Encina plant in Carlsbad, Calif.

Approximately \$2,500,000 of the company's \$18,000,000 capital expenditure budget for 1952 has been earmarked for initial construction costs at Encina. With the grading operation completed, excavation is now well under way for the first unit which, it is estimated, will involve a total expenditure of \$16,000,000. Barring delays due to failure of equipment to arrive as scheduled or due to material shortages, the first of the four 100,000 kilowatt generators, which the plant will eventually house, will be in operation in October, 1954.

COMPARATIVE STATEMENT OF INCOME

Years Ended Aug. 31—	1952	1951
Operating revenues	\$31,916,595	\$27,438,207
Operating expenses and taxes	26,830,519	23,022,880
Net operating income	\$5,086,076	\$4,415,327
Other income	21,736	7,020
Gross income	\$5,107,812	\$4,422,347
Income deductions	885,252	872,450
Net income	\$4,222,560	\$3,549,897
Preferred dividends	931,000	818,188
Common dividends	1,920,000	1,920,000

—V. 176, p. 960.

Seaboard Air Line RR.—Conversion of Stock

Approximately 69,000 shares of preferred stock were converted into the common stock on a share-for-share basis. On Sept. 18, when the company announced it was calling the preferred for redemption Oct. 29 at a total price of \$105.28 per share, there were 149,668 shares of the stock outstanding. The privilege of conversion expired at the close of business Oct. 17. As a result of the conversions, the outstanding common stock was increased to approximately 978,500 shares.—V. 176, p. 1269.

Sentry Safety Control Corp., Phila., Pa.—Files

The corporation on Oct. 17 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents per share) to be offered at \$1 per share through Louis L. Rogers Co., New York. The net proceeds are to be used for working capital.—V. 173, p. 1992.

Sheaffer Pen Co.—Sales for September Up 46%

Consumer and dealer acceptance of the new "messproof" Snorkel fountain pen, introduced Aug. 27, has increased company sales for Sept. 46% over the same month last year. R. H. Whidden, Vice-President and General Sales Manager, announced on Oct. 16. September sales were \$3,583,753.—V. 176, p. 1063.

Sheller Manufacturing Corp.—Earnings Off

Period End, Sept. 30—	1952—3 Mos.	1951—3 Mos.	1952—9 Mos.	1951—9 Mos.
Net sales	\$9,610,000	\$9,280,792	\$31,856,527	\$33,088,537
Earnings before taxes	881,300	1,009,532	3,563,457	4,951,526
Net profit after taxes	430,530	589,771	1,642,367	2,412,955
Earnings per com. share	\$0.45	\$0.62	\$1.72	\$2.53

Based on 953,280 shares of common stock currently outstanding.

Private Financing—The company recently borrowed from the Massachusetts Mutual Life Insurance Co., \$2,200,000 at 4% interest, to be amortized over a 15-year period in semi-annual payments of \$75,000; and with the privilege of further matching the loan payment without premium, it was announced on Oct. 22.

The proceeds of the loan have been used to finance the purchase of 153,400 shares of Sheller common stock from the E. W. Bliss Co.—V. 176, p. 1474.

Signode Steel Strapping Co.—Filing With SEC

A letter of notification was filed with the SEC on Oct. 9 covering 2,044 shares of common stock (par \$1) to be offered at the market (about \$17 per share) through Ames, Emmerich & Co., Chicago, Ill., for the account of John W. Leslie, trustee of Walter S. Underwood and Emily C. Underwood.—V. 176, p. 1474.

Silicate Reduction Corp., Denver, Colo.—Files

The corporation on Oct. 10 filed a letter of notification with the SEC covering 22,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase tungsten ore concentrates and for plant equipment.

Skelly Oil Co.—Capitalization Increased

The stockholders on Oct. 22 approved a proposal to increase the authorized common stock from 3,000,000 to 6,000,000 shares.

It was stated that the additional shares will be available to meet future capital needs. No financing is contemplated at present.—V. 175, p. 1865.

(Alexander) Smith, Inc. (& Subs.)—Earnings Off—Omits Common Dividend

9 Months Ended Sept. 30—	1952	1951
Net sales	\$44,291,021	\$44,928,132
Net loss	4,128,839	1,578,152

The directors on Oct. 22 declared regular quarterly dividends of 27½ cents per share on the 3.50% preferred stock and \$1.05 on the 4.20% preferred stock payable Nov. 29 to holders of record Nov. 8. However, the directors voted to omit payment of a dividend on the common stock.

Commenting on the company's operations, William F. C. Ewing, President, said, "Operations in July and August were unprofitable due largely to the industry-wide strike which affected our plants during

the summer months. However, the company achieved a profit in September of more than \$700,000 which reduced the third quarter loss to \$629,000 compared with a loss of \$1,270,000 in the third quarter of last year.

"Provided the demand for our products continues at anticipated levels, the fourth quarter should produce a profit which should considerably reduce the losses incurred in the earlier part of the year."—V. 176, p. 858.

Sonic Research Corp., Boston, Mass.—Files With SEC

The corporation on Oct. 15 filed a letter of notification with the SEC covering 400 shares of common stock (no par) to be offered at \$20 per share, without underwriting. The proceeds are to be used for working capital.—V. 175, p. 1865.

Sonny Allegheny Mountain Oil & Gas Co., East Cleveland, O.—Files With SEC

The company on Oct. 10 filed a letter of notification with the SEC covering 10,195 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to pay for drilling costs.

South Coast Corp.—Earnings—

Years Ended July 31—	1952	1951	1950
Net sales	\$20,366,266	\$17,887,621	\$17,826,953
Other revenues	229,480	295,457	210,784
Total revenues	\$20,595,745	\$18,183,078	\$18,037,737
*Cost of sales & operating expenses	19,665,239	16,563,657	17,653,886
Profit from operations	\$930,507	\$1,619,421	\$383,851
Income credits	160,979	255,698	52,239
Gross income	\$1,091,486	\$1,875,119	\$436,090
Income charges	203,293	297,836	225,346
Prov. for Federal & State inc. taxes	510,000	680,000	30,000
Net income	\$378,193	\$897,283	\$114,744
Earnings per common share	\$0.89	\$1.64	\$0.27

—V. 174, p. 1500.

South Jersey Gas Co.—Earnings Higher—

Twelve Months Ended Sept. 30—	1952	1951
Gross revenues	\$6,111,077	\$4,816,883
Expenses, incl. fixed charges and taxes	5,585,876	4,403,265
Net income	\$525,201	\$413,618
Number of common shares	550,319	550,319
Earnings per common share	\$0.95	\$0.75

—V. 176, p. 322.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Aug. 31—	1952—Month—	1951—Month—	1952—8 Mos.—	1951—8 Mos.—
Operating revenues	32,102,954	27,963,052	251,003,044	217,146,789
Operating expenses	23,499,630	20,632,847	176,941,711	155,392,140
Federal income taxes	2,349,676	2,101,054	24,895,285	18,439,292
Other operating taxes	2,345,062	2,144,617	19,146,648	16,838,819
Net operating income	3,908,586	3,084,534	30,019,400	26,446,538
Net after charges	3,061,863	2,712,023	26,390,087	23,163,048

—V. 176, p. 1063.

Southern Natural Gas Co.—Capitalization Increased—

The common stockholders on Oct. 22 approved certain amendments to the company's certificate of incorporation which double the number of authorized common shares, to 4,000,000 from 2,000,000 at present—chiefly to enable a two-for-one split of the common stock—and give stockholders the pre-emptive right to subscribe for their pro-rata portion of future issues of common stock or of securities convertible into or carrying warrants entitling holders to purchase common stock. Holders of 87% of the 1,711,005 common shares now outstanding approved the amendments, or far more than the majority vote required for the purpose.—V. 176, p. 1419.

Southern New England Telephone Co.—Stock Offered—

The company is offering to its stockholders of record Oct. 8 the right to subscribe on or before Oct. 31 for 400,000 additional shares of capital stock at par (\$25 per share) at the rate of one new share for each nine shares held. No fractional shares will be issued. This offering is not underwritten.

PROCEEDS—From the net proceeds to be received, the company intends to repay advances from American Telephone & Telegraph Co., which are expected to approximate \$3,500,000 by the expiration of this offer. The remainder of the proceeds will be mingled with the general funds of the company, and the company intends to expend before the end of the first quarter of 1953 and amount in excess of such remainder for extensions, additions and improvements to its telephone plant.

The company's construction expenditures since the end of World War II have been requiring substantial amounts of new money. Since the end of the war the company has increased its funded debt by \$30,000,000, including \$15,000,000 of 33-year 3 1/4% debentures, dated July 1, 1952 and due July 1, 1985. In addition, a total of \$52,080,163, before expenses, has been secured through five offerings of \$50,000,000 aggregate par value of capital stock in 1948, 1947, 1949, 1950 and 1951. It is expected that it will be necessary for the company to continue to raise substantial amounts of new money as long as its construction activities remain at a high level.

Practically all of the equipment, apparatus and materials used in constructing the plant, other than buildings, of the company is purchased from Western Electric Co., Inc., a subsidiary of American Telephone & Telegraph Co.

BUSINESS—Company was incorporated by a Special Act of the General Assembly of Connecticut on April 19, 1882. The company is not controlled directly or indirectly by any person or corporation. American Telephone & Telegraph Co., the largest stockholder, presently owns 960,296 shares (26.67%) of the voting stock of the company and at Sept. 15, 1952, held demand notes of the company aggregating \$2,900,000.

The company furnishes local telephone service within the State of Connecticut except in the principal portion of the Town of Greenwich and in a few small communities where connecting companies operate. On June 30, 1952 the company had 833,707 telephones in service, of which slightly more than one-half were in the Bridgeport, Hartford, New Haven, Stamford and Waterbury exchange areas. The company does not consider that part of the Town of Greenwich which is served by New York Telephone Co. as a part of its territory. The company estimates that other connecting companies operating in Connecticut had approximately 4,325 telephones in service on June 30, 1952.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 3 1/4% debts, due March 1, 1978	\$15,000,000	\$15,000,000
35-year 2 1/4% debts, due Sept. 1, 1980	25,000,000	25,000,000
33-year 3 1/4% debts, due July 1, 1985	15,000,000	15,000,000
Common capital stock (par \$25)	6,000,000 shs.	4,000,000 shs.

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

Period End. Aug. 31—	1952—Month—	1951—Month—	1952—8 Mos.—	1951—8 Mos.—
Operating revenues	\$5,670,418	\$5,296,417	\$44,123,356	\$40,235,676
Operating expenses	3,899,082	3,727,977	30,751,306	29,325,138
Federal income taxes	679,534	628,950	5,078,945	3,663,388
Other operating taxes	267,230	228,752	2,152,517	2,023,423
Net operating income	\$824,566	\$710,738	\$6,140,588	\$5,221,722
Net after charges	685,422	610,933	5,151,274	4,290,450

—V. 176, pp. 960 and 1165.

Southern Railway Co.—Plans Refunding—

A special meeting of the stockholders will be held on Nov. 21 to consider and act upon a proposal to approve the issuance or guaranty by the company and the sale, pledge or other disposition, of bonds, secured by properties of the company or properties of one or more affiliates of the company, or both, to obtain funds to refund or otherwise provide for maturities of \$89,643,000 of bonds which the company has issued, assumed or guaranteed and which mature on or before Nov. 1, 1956, and to reimburse to the extent determined by the directors the company's treasury for cash used for such purpose, and, if such proposal is approved, to authorize and sanction the issuance or guaranty and the sale, pledge or other disposition, of such bonds, the mortgaging and pledging of such properties and the prices at, and terms and conditions upon, which such bonds are to be sold, pledged or otherwise disposed of.

To provide a substantial portion of the funds required to take care of these maturities, it will be necessary to issue refunding bonds. In order to adopt resolutions authorizing and sanctioning the issue of such bonds, the approval of the holders of a majority of all the stock of the company, including approval of the holders of a majority of the preferred stock, is required.

The company and its affiliated company, New Orleans Terminal Co., have bond maturities falling due on or before Nov. 1, 1956 aggregating in the hands of the public \$89,643,000, as follows: \$11,423,000 of New Orleans Terminal Co. first mortgage 50-year gold bonds, guaranteed as to principal and interest by the company, maturing July 1, 1953; \$65,450,000 of the company's development and general mortgage gold bonds maturing April 1, 1956; and \$12,770,000 principal amount of the company's East Tennessee, Virginia & Georgia Railway Co. consolidated first mtge. gold bonds maturing Nov. 1, 1956.

It will be necessary to issue bonds to provide the funds required, in addition to such treasury cash as the directors may determine to be available for that purpose, to meet these approaching maturities, and it may be necessary or desirable to issue additional bonds to reimburse treasury cash applied to the payment of the maturing bonds. On no event, however, will the approval now requested from the stockholders authorize the issue of more than \$89,643,000 principal amount of bonds in the aggregate.

The bonds which the company now contemplates may be issued are:

Bonds to be issued by New Orleans Terminal Co., guaranteed as to principal, interest and sinking fund installments by the company, secured by a first mortgage on the properties and franchises of said Terminal company consisting of a belt line and terminal facilities in New Orleans, La., and vicinity, being substantially the same properties as now secure the outstanding New Orleans Terminal Co. first mortgage 50-year gold bonds, maturing July 1, 1953;

Joint bonds of the company and New Orleans & Northeastern RR. Co. (a wholly-owned subsidiary of the company), or, alternatively, bonds of the company guaranteed as to principal, interest and sinking fund installments by New Orleans & Northeastern RR. Co., or alternatively, bonds of New Orleans & Northeastern RR. Co. guaranteed as to principal, interest and sinking fund installments by the company, secured by a first mortgage on substantially all of the properties and franchises of New Orleans & Northeastern RR. Co., which owns and operates approximately 195 miles of railroad extending from Meridian, Miss., to New Orleans, La.;

Bonds of the company secured by a first mortgage on the company's properties known as its St. Louis Division, which consist of approximately 380 miles of railroad extending from East St. Louis, Ill., to New Albany, Ind., and certain branches and appurtenant franchises; and

First consolidated mortgage gold bonds of the company now or hereafter held in the company's treasury or reserved for issuance against retirement of the East Tennessee, Virginia & Georgia Ry. Co. bonds above referred to. These bonds will be secured by the lien of the company's first consolidated mortgage which, briefly stated, is a first lien on approximately 2,432 miles of railroad and a second lien on approximately 1,072 miles of railroad of the company, and which is also a lien on certain leasehold interests, stocks, bonds and other properties of the company.

All of the above bonds which may be issued will mature not later than 35 years from the date of their issue except that any first consolidated mortgage gold bonds issued will, as provided by the first consolidated mortgage, mature in 1994. All such bonds will be made redeemable or repurchasable at the option of the company and for sinking fund purposes at redemption or repurchase prices appropriately related initially to the price of the bonds, and at declining prices thereafter. The company also proposes to provide as to each issue a sinking fund in an amount deemed desirable. It is expected each sinking fund will average not less than 1/2% to 1% per annum of the principal amount of the issue and some or all of such funds may be larger. The bonds also will contain such other terms and provisions, including interest rate, and will be sold at such prices, as may be approved by the directors and as the Interstate Commerce Commission may authorize under Section 20a of the Interstate Commerce Act. Certain of the bonds issued may be pledged as security for other bonds to be issued.

The bonds will be disposed of pursuant to the Interstate Commerce Commission's rules and regulations pertaining to competitive bidding and exemptions therefrom, and for that reason such terms as price, interest rate, sinking fund and redemption or repurchase prices will not be definitely known until bids or offers are accepted by the company and approved by the Interstate Commerce Commission.

If it should be determined to issue for the purposes described above bonds other than those mentioned, such bonds will be secured by such property of the company as the board of directors shall determine and will contain such terms and provisions, and shall be sold, pledged or otherwise disposed of at such prices and on such terms and conditions, as the directors shall hereafter determine and as the Interstate Commerce Commission shall authorize.

It is recommended that the stockholders vote in favor of resolutions approving and sanctioning the issue or guaranty and the sale, pledge or other disposition, of bonds, not to exceed \$89,643,000 principal amount in the aggregate, of the nature and having the terms and provisions and security above stated and at prices and on terms and conditions determined as above stated.—V. 176, p. 1269.

Southwestern Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1952—Month—	1951—Month—	1952—8 Mos.—	1951—8 Mos.—
Operating revenues	34,328,447	30,361,919	286,024,130	230,008,375
Operating expenses	24,364,448	23,122,159	184,033,782	169,758,606
Federal income taxes	3,493,970	2,043,023	28,506,841	17,191,186
Other operating taxes	2,544,619	2,177,365	20,083,198	17,780,472
Net operating income	3,925,410	3,019,372	34,000,309	25,278,111
Net after charges	3,430,028	2,546,914	29,301,379	21,252,744

—V. 176, p. 1063.

Sperry Corp.—Financial Biography Issued—

A 16-page illustrated booklet, entitled "A Financial Biography" by John Sanderson, Senior Vice-President and Treasurer, which outlines the financial and organizational growth of this corporation, has just been released to financial writers.—V. 176, p. 688.

(E. R.) Squibb & Sons (& Subs.)—Earnings—

Year Ended June 30—	1952	1951
Net sales	101,849,919	100,060,943
Profit before income taxes	10,937,484	20,280,558
Prov. for Fed. & foreign inc. & exc. profits taxes	5,448,584	10,575,757
*Recoverable excess profits tax	Cr1,257,374	
*Prior years taxes	Cr500,000	
Net profit	7,266,274	9,704,801
Common shares outstanding	3,828,628	3,827,708
Earnings per common share	\$1.67	\$2.30

*Arising from carry-back credit. *Restoration of portion of tax provision in prior years. *After preferred dividends.

NOTE—This company was recently merged into Mathieson Chemical Corp.—V. 176, p. 1419.

Standard Cable Corp.—Stock Offered—Aetna Securities Corp. on Oct. 23 publicly offered 35,000 shares of common stock (par 25 cents) at \$2.75 per share.

The net proceeds are to go to a selling stockholder.

A letter of notification was filed with the SEC on Oct. 15 covering the 35,000 shares of common stock.—V. 176, p. 1474.

Standard Dredging Corp.—Secondary Offering—A secondary offering of 21,620 shares of common stock (par \$1) was made on Oct. 17 by Straus, Blosser & McDowell at \$4.62 1/2 per share, with a dealer's commission of 20 cents per share.—V. 176, p. 1474.

Standard Oil Co. of Texas—Expansion Program—

M. P. Paret, Jr., Vice-President, announced on Oct. 20 the completion of a \$10,000,000 refinery expansion program at the company's plant at El Paso, Texas. This company is a subsidiary of Standard Oil Co. of California.

The new facilities include a synthetic crude unit and a houdrflow catalytic cracking unit, each rated at 11,500 barrels per day and designed for equal quantities of fresh feed and recycle charge. Other major units include a 7,555 barrel-per-day vacuum flash unit, a gas recovery plant and an alkylation plant capable of producing 1,400 barrels of 100/130 octane aviation gasoline daily.

Catalytic Construction Co. of Philadelphia engineered and constructed the plant within a schedule which allowed 16 months from the signing of the contract for engineering, procurement and construction. Work in the field consumed only 12 months. T. Ellwood Webster, President of Catalytic, stated that the project was completed five days ahead of the projected schedule and within 2% of the estimated cost. Mr. Paret said the new equipment would increase daily crude capacity from 18,000 barrels to approximately 25,000 barrels with cracking capacity increased to more than 17,000 barrels. The quality of motor fuels the refinery is capable of producing would also be greatly improved, Mr. Paret said.—V. 174, p. 10.

Stereo Sales Co., Inc., Seattle, Wash.—Files With SEC

The corporation on Oct. 10 filed a letter of notification with the SEC covering 680 shares of class A common stock to be offered at \$100 per share, without underwriting. The proceeds are to be used for new construction.

Stewart House Co., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The company on Oct. 9 filed a letter of notification with the SEC covering 430 shares of preferred stock (par \$100) and 13,000 shares of common stock (par \$1) to be offered at par to 20 persons, without underwriting. The proceeds are to be used for working capital.

(E. B.) Stone Finance Co. of Albemarle, Inc., Charlotte, N. C.—Files With SEC—

The corporation on Oct. 9 filed a letter of notification with the SEC covering 1,000 shares of non-voting common stock (par \$100) and 10 shares of voting common stock (par \$100) which were "inadvertently sold by this corporation for \$285 per share to a resident of South Carolina without letter of notification under Regulation A." The proceeds will be used to make loans. No underwriting is involved.

(E. B.) Stone Finance Co. of Laurinburg, Inc., Charlotte, N. C.—Files With Securities and Exchange Com.—

The corporation on Oct. 9 filed a letter of notification with the SEC covering 2,000 shares of class A non-voting common stock to be offered at \$25 per share, without underwriting. The proceeds will be used to make loans.

Sun Oil Co., Phila., Pa.—8% Stock Dividend—

John C. Agnew, Secretary-Treasurer, on Oct. 21 announced that the directors have declared an 8% common stock dividend on common stock of record Nov. 14, 1952, payable Dec. 15, 1952.

This stock dividend calls for the distribution of an estimated 525,887 shares of common stock, compared with 597,458 shares last December when a 10% dividend was declared. In compliance with New York Stock Exchange requirements, approximately \$38,900,000 will be transferred on the books of the company to the common stock equity account, to cover this stock dividend distribution, compared with \$35,847,474, similarly transferred in connection with the 1951 stock dividend.

It is estimated that the earnings in the year 1952 will, after payment of cash dividends, approximate this \$38,900,000.

The stock dividend is not payable on scrip certificates. The board also declared the regular quarterly dividend of 25 cents per share on the common stock of record Nov. 14, 1952, payable Dec. 10, 1952.—V. 176, p. 1419.

Swift & Co.—New Soybean Mill—

The Luria Engineering Co. of Bethlehem, Pa., is constructing a new steel storage building for Swift & Co.'s soybean mill in Des Moines, Iowa.

The structure, scheduled for completion by the end of November, will be a single-story, rigid-frame warehouse with a floor area of 8,400 square feet.

Earlier this year, Luria completed a new 8,000 square-foot garage for Swift at Norfolk, Va. Other Luria buildings of the same type erected for Swift during the past two years are at Madison, Wis.; Bartow, Fla.; Greenville, O.; Columbia, S. C., and Lake Charles, La.—V. 174, p. 2459.

(James) Talcott, Inc.—Earnings—

9 Months Ended Sept. 30—	1952	1951
Net profit after income taxes	\$608,668	\$557,895
Common capital shares outstanding	358,682	384,166
Earnings per common share	\$1.54	\$1.50

*After preferred dividend requirements.—V. 176, p. 278.

Temco Aircraft Corp.—New Navy Contract—

The receipt of a second prime letter contract from the U. S. Navy, calling for the manufacture of a substantial additional quantity of McDonnell F3H carrier based jet fighters by this corporation was announced on Oct. 19 by Robert McCulloch, President.

The new contract, Mr. McCulloch stressed, was in addition to TEMCO's initial prime contract to build the F3H Demon at its Dallas plant which was announced earlier this year.

Number of airplanes involved and the dollar value of the two contracts, McCulloch said, could not be revealed for security reasons. He did point out, however, that the combined backlog, including contracts in the process of negotiation, of TEMCO and its subsidiary, Luscombe Airplane Corp., was at a new high of \$245,600,000 when the companies ended their third 1952 quarter on Sept. 30. This compared with a combined backlog of \$208,000,000 at the end of the second quarter on June 30.—V. 175, p. 2182.

Tennessee Gas Transmission Co.—Secondary Offering—

A secondary offering of 25,000 shares of common stock (par \$5) was made on Oct. 22 by White, Weld & Co. and Stone & Webster Securities Corp. at \$22.50 per share, with a dealer's discount of 50 cents per share. It was quickly oversubscribed and the books closed.—V. 176, p. 1269.

Texas Eastern Transmission Corp.—Trustee Appointed

The Manufacturers Trust Co., New York, has been appointed trustee for an issue of \$30,000,000 first mortgage pipeline bonds, 4% series due 1967 issued under a third supplemental indenture dated Aug. 1, 1952.—V. 176, p. 859.

Thew Shovel Co.—Earnings—

9 Months Ended Sept. 30—	1952	1951
Sales	\$34,951,000	\$29,700,000
Net profit after income taxes	1,539,000	1,684,000
Capital shares outstanding	455,946	455,946
Earnings per common share	\$3.37	\$3.69

—V. 176, p. 513.

Timber Owners of New England, Inc.—Stock Offer—

In connection with the proposed issuance of 20,000 shares of common stock at par (\$10 per share) we have been advised that this is a small corporation of friends interested in long-term forestry. The stock will be sold only by personal contact from time to time as the company wishes to secure new properties for management.—V. 176, p. 1419.

Transamerica Corp.—Sells Bank Shares—

The sale for \$39,308,364 of all remaining shares of Bank of America stock owned by this corporation and its subsidiaries was announced on Oct. 20 by Sam H. Husbands, President. This, he said, represented a book profit of \$20,036,513. The purchaser was a nation-wide underwriting group headed by Dillon, Read & Co., Inc., and Blyth & Co., Inc. The stock has since been placed by the underwriters with investors.

Transamerica Corp. itself received \$32,393,008 for its 1,099,559 shares, according to the announcement. The subsidiaries' 241,536 shares sold for \$7,115,356. Of the amount received by Transamerica \$20,000,000 was used to retire its indebtedness to banks. The rest was added to its operating fund.

Of the aggregate profit, Mr. Husbands disclosed, Transamerica realized \$16,374,659 and the rest, \$3,663,854, by the subsidiaries, which are practically wholly owned. He said Transamerica had created sufficient tax loss to offset the capital gains tax on the sale.

The sale, the announcement said, "completes the program begun in 1937 when Transamerica Corp. distributed to its shareholders 58% of the outstanding shares of Bank of America which it owned in order that Transamerica Corp. would cease being classified as a holding company affiliate of that bank."

Since 1948, and prior to the sale just made, Transamerica has sold or distributed to its stockholders approximately 3,800,000 shares of Bank of America stock based on the bank's present capitalization. However, despite such sales and distributions of the bank stock, Transamerica's earnings have increased from approximately \$18,500,000 reported for 1948 to almost \$23,000,000 in 1950, and approximately \$22,700,000 for 1951, Mr. Husbands said.—V. 176, p. 1419.

Transcontinental Gas Pipe Line Corp.—Secondary Offering—

A secondary offering of 60,000 shares of common stock (par 50 cents) was made on Oct. 20 by Blyth & Co., Inc., at \$19.62½ per share, with a dealer's concession of 70 cents per share. It was oversubscribed and the books closed.—V. 176, p. 1166.

Transcontinental Oil Corp., Dallas, Tex.—Files—

A letter of notification was filed with the SEC on Oct. 14 covering 60,000 shares of common stock (par 25 cents) to be offered at the market (approximately \$1.27½ per share) through Bonner & Bonner, Inc., New York, and Lynch, Allen & Co., Inc., Dallas, Tex. The proceeds are to go to C. J. Simpson, the selling stockholder.—V. 176, p. 2588.

Tri-Continental Corp.—Assets Increase—Controlling Interest in Globe and Rutgers Sold—

As of—	Sept. 30, '52	Dec. 31, '51	Sept. 30, '51
Total net assets	\$161,725,348	\$155,130,269	\$150,727,348
Net asset value per share	\$23.94	\$22.17	\$20.85

The corporation near the close of the third quarter, sold 5,337 shares of \$5 cumulative convertible second preferred stock and 128,100 shares of common stock of Globe & Rutgers Fire Insurance Co. This transaction involved the sale of Tri-Continental's complete holding in the insurance firm, which previously had represented control of that company. Proceeds from the sale of the Globe and Rutgers holding are being reinvested in the securities of a broad list of companies with the result that the corporation's portfolio has been further diversified.—V. 175, p. 463.

Tri-State Oil Wells, Inc., Oklahoma City, Okla.—Files

The company on Oct. 14 filed a letter of notification with the SEC covering 4,000 shares of common stock and 8,000 shares of preferred stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to buy and sell oil and gas leases.

Tungolin Co., Inc., Gulfport, Miss.—Files With SEC—

The corporation on Oct. 16 filed a letter of notification with the SEC covering 302 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to purchase machinery and for working capital.

Utah-Wyoming Oil & Gas Co.—Rights—

The stockholders on Oct. 13 were offered the right to subscribe on or before Oct. 27 for 500,000 additional shares of capital stock at five cents per share on the basis of one new share for each four shares held. Any unsubscribed shares will be sold at the market price. No underwriting is involved.

Of the 3,000,000 shares of stock now authorized, 2,500,000 shares will be outstanding following the above sale.

The net proceeds will be used to acquire lease and royalty interests in the Southwest Wyoming Oil and Gas potential.—V. 176, p. 1270.

Underwood Corp.—Purchases of Electronic Computer Corporation—

Philip D. Wagoner, Chairman of the Board, announced on Oct. 23 that Underwood Corp., is acquiring the business of the Electronic Computer Corp. of Brooklyn, N. Y., which will become the Electronic Computer Division of Underwood Corp. Electronic Computer has specialized in electronic computers under the trade name Eleccon. In addition, various electronic components have been developed and are marketed commercially.—V. 175, p. 1545.

United Benefit Fire Insurance Co.—Notes Offered—

The \$200,000 of surplus notes (covered by letter of notification filed with the SEC on Oct. 1) will be entirely subscribed within the organization. No public offering will be made.—V. 176, p. 1420.

United Funds, Inc.—Total Assets Rise—

As of Sept. 30, 1952—	Income Fund	Science Fund	Accumul. Fund
Total net assets	\$60,926,651	\$13,826,066	\$11,600,876
Shares outstanding	4,945,608	2,343,607	936,995
Net asset value per share	\$12.32	\$5.90	\$12.41

Total assets of the three trusts on Sept. 30, 1952 were \$86,353,593, compared with \$68,113,731 a year earlier.—V. 176, p. 1270.

United Merchants & Manufacturers, Inc.—Notes Placed Privately—

The company has placed privately \$5,000,000 additional 3½% promissory notes due Feb. 1, 1972, with the Metropolitan Life Insurance Co.

This brings to \$10,000,000 the total notes placed with Metropolitan \$5,000,000 having been sold earlier this year.

The proceeds are to be used for working capital and general corporate purposes.—V. 175, p. 1168.

United Paramount Theatres, Inc. (& Subs.)—Earnings

Period End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Profits before Fed. inc. tax	\$3,584,000	\$4,251,000
Fed. income tax	1,997,000	1,041,000
Profit before capital gains (net) etc.	\$1,587,000	\$2,310,000
Divs. from non-consol. subs.	60,000	\$1,000
Capital gains (net) less applie. inc. tax	300,000	2,297,000
Consol. earnings	\$1,927,000	\$4,688,000
Corp's direct & indirect sh. of undis. earn. of partly owned non-consol. subs. not incl. above	39,000	\$90,000
Earnings per share	\$0.60	\$1.36

*Including capital gains and share of undistributed earnings of non-consolidated subsidiaries.

NOTES—During the third quarter the company disposed of 24 theatres, 19 of which were by termination of joint interests. Consequently its theatre holdings decreased by 24 theatres. The company received a net of \$446,023 in cash and \$212,850 in notes through these rearrangements of theatre assets before provision for capital gains taxes.

Shortly after the end of the third quarter of this year the corporation prepared an additional \$875,000 to the three banks which hold the 3½% notes issued under its loan agreement. Payments and prepayments now comprise maturities to and including Jan. 1, 1954, leaving a \$3,500,000 balance of 2½% notes outstanding. Semi-annual principal payments on the \$36,250,000 of 3½% notes which are outstanding will, under the agreement, commence on July 1, 1956 and continue for 15 years.

The proposal to merge into this corporation the American Broadcasting Co., Inc. is still pending before the Federal Communications Commission.—V. 175, p. 2284.

United States Plywood Corp.—Affiliate Expands—

U. S. Mengel Plywoods, Inc., has opened a new sales and distribution unit in Miami, Fla. The new unit represents the 22nd such installation for the company, which is jointly owned by United States Plywood Corp. and the Mengel Co.

The Miami unit will distribute a complete line of plywoods, plastics and allied building materials to the immediate Miami trading area. It is located in a new 20,000 square foot structure.—V. 176, p. 1475.

United States Rubber Co.—Expansion Program—

The company's Naugatuck Chemical Division on Oct. 22 announced that it is doubling the production capacity of its Marvinol vinyl resin plant in Painesville, Ohio.

The expansion program, which is expected to be completed by June, 1953, will lift production to more than 50,000,000 pounds annually.—V. 176, p. 1420.

United Stores Corp.—Earnings—

Nine Months Ended September 30—	1952	1951
Dividends on investments	\$1,356,164	\$1,458,689
Interest income	24,007	8,586
Total income	\$1,380,171	\$1,467,275
Total expenses	67,271	69,687
Provision for Federal income tax	102,500	104,000
Net profit	\$1,210,400	\$1,293,587

—V. 176, p. 514.

United Wholesale Druggists of Portland, Inc., Portland, Ore.—Files With Securities and Exchange Commission—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 634 shares of capital stock (no par) to be offered at \$50 per share, without underwriting. The proceeds are to be used to purchase merchandise for resale to retail druggists.—V. 173, p. 2211.

Universal Gas & Oil Corp., N. Y.—Files With SEC—

The corporation on Oct. 17 filed a letter of notification with the SEC covering 295,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Frank M. Cryan & Co., New York. The net proceeds are to be used to liquidate a debt of \$95,000 and the balance added to working capital.

Uranium Mines, Inc., Las Vegas, Nev.—Files With SEC

The corporation on Oct. 9 filed a letter of notification with the SEC covering 75,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for mining expenses and any remainder added to working capital.

Utah Power & Light Co.—Bonds Sold—

The offering of \$10,000,000 first mortgage bonds, 3½% series due Oct. 1, 1982, at 100.742% and accrued interest, which was made on Oct. 16 by Halsey, Stuart & Co. Inc., has been oversubscribed and the books closed. For details, see V. 176, p. 1475.

Utana Basins Oil Co., Salt Lake City, Utah—Files—

The company on Oct. 16 filed a letter of notification with the SEC covering 2,300,000 shares of common stock (par one cent), of which 300,000 shares are to be reserved for option to underwriters. It is planned to offer the stock at 5½ cents per share through W. D. Nebeker & Co. and A. P. Kibbe & Co., both of Salt Lake City, Utah. The proceeds are to be used to drill wells.

Van Norman Co.—Borrows from Banks—

The company has borrowed \$3,000,000 from the Manufacturers Trust Co., New York, evidenced by 4% promissory notes due Jan. 1, 1953 to July 1, 1957.

The company will use about one-half of the proceeds to pay off short-term debt and the balance will be used for working capital.—V. 175, p. 463.

Virginia Electric & Power Co.—Bonds Offered—

A group of underwriters headed by Halsey, Stuart & Co. Inc. on Oct. 23 offered \$20,000,000 of first and refunding mortgage bonds series J, 3½%, due Oct. 1, 1982, at 101.541% and accrued interest. The offering was oversubscribed and the books closed. Award of the issue was won by the group Oct. 21 on a bid of 100.961%.

Five other bids were received for 3½% as follows: Stone & Webster Securities Corp., 100.85; Salomon Bros. & Hutzler, 100.801; Union Securities Corp., 100.736; White, Weld & Co., 100.689; and Kuhn, Loeb & Co. and Wertheim & Co. (jointly), 100.61.

The bonds are redeemable at the option of the company at prices ranging from 104.55% to par, and for the sinking and improvement fund or the maintenance and improvement fund, at prices ranging from 101.55% to par.

PROCEEDS—Net proceeds from the sale will be used to finance a portion of the company's construction program. In the five years 1947-1951, the company expended \$156,000,000 on additions and improvements to its property. Construction expenditures for 1952 are estimated at \$50,000,000, with \$27,200,000 spent through July 31. The estimate for 1952 includes \$20,900,000 for additional generating capacity and \$7,800,000 for electric transmission facilities. Expenditures for 1953 are tentatively set at \$42,000,000, but this is contingent upon the availability of materials.

BUSINESS—Company is an electric utility operating in most of Virginia and in portions of North Carolina and West Virginia. It also distributes natural gas in Norfolk and Newport News. Population of territories served by the company is estimated at 2,200,000, about two-thirds of whom reside in communities of 1,000 or more. For the 12 months ended July 31, 1952, electric business provided 96% of the company's operating revenues, and its gas business, 4%.

Operating revenues of the utility in the 12 months ended July 31, 1952 aggregated \$73,528,000; net operating revenues amounted to \$15,071,000, and net income \$11,701,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First and refunding mortgage bonds—	Authorized Unlimited	Outstanding
Series E 2½%, due 3-1-75	\$64,000,000	\$61,200,000
Series F 3½%, due 3-1-78	10,000,000	10,000,000
Series G 2½%, due 6-1-79	20,000,000	20,000,000
Series H 2½%, due 9-1-80	20,000,000	20,000,000
Series I 3½%, due 12-1-81	20,000,000	20,000,000
Series J 3½%, due 10-1-82	20,000,000	20,000,000
Notes 1½%, due 1953-1956	Closed	2,600,000
Pfd. stock \$100 par, cumulative, issuable in series	1,000,000 shs.	289,471 shs.
\$5 dividend	100,000 shs.	100,000 shs.
\$4.00 dividend	100,000 shs.	100,000 shs.
\$4.20 dividend	100,000 shs.	100,000 shs.
Common stock (\$10 par)	7,000,000 shs.	5,441,064 shs.

UNDERWRITERS—The following underwriters (successful bidders in competitive bidding) are under a firm commitment to buy all the new bonds:

Halsey, Stuart & Co. Inc.	Indianapolis Bond and Share Corp.	\$200,000
\$3,950,000	Kaiser & Co.	200,000
Adams & Peck	Mackall & Co.	200,000
250,000	Mullaney, Wells & Co.	250,000
Anderson & Strudwick	New York Hanseatic Corp.	750,000
200,000	Pacific Northwest Co.	250,000
Aspen, Robinson & Co.	Roger S. Palmer Co.	150,000
150,000	Wm. E. Pollock & Co., Inc.	750,000
Auchincloss, Parker & Redpath	Raffensperger, Hughes & Co., Inc.	200,000
500,000	Rambo, Close & Kerner	150,000
Bache & Co.	The Robinson-Humphrey Co., Inc.	300,000
500,000	Schwabacher & Co.	250,000
Ball, Burge & Kraus	Sills, Fairman & Harris, Inc.	200,000
500,000	F. S. Smithers & Co.	750,000
Bear, Stearns & Co.	Stern Brothers & Co.	500,000
1,500,000	Stokes & Co.	150,000
J. C. Bradford & Co.	Thomas & Co.	200,000
400,000		
Byrd Brothers		
250,000		
City Securities Corp.		
200,000		
Julien Collins & Co.		
250,000		
DeHaven & Townsend		
200,000		
Crout & Bodine		
200,000		
Dick & Merle-Smith		
1,500,000		
Fauset, Steele & Co.		
200,000		
First of Michigan Corp.		
400,000		
Freeman & Co.		
150,000		
Gregory & Son, Inc.		
750,000		
Ira Haupt & Co.		
400,000		
Heller, Bruce & Co.		
300,000		
Hirsch & Co.		
500,000		

—V. 176, p. 1475.

Vitro Manufacturing Co., Pittsburgh, Pa.—Files—

A letter of notification was filed with the SEC on Oct. 15 covering 2,500 shares of common stock (par 50 cents) to be offered at \$11.50 per share through Blyth & Co., Inc., New York. The proceeds are to go to Charles S. Payson, the selling stockholder.—V. 176, p. 772.

Waldorf System Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Total sales	\$5,098,349	\$4,929,199
Profits before Federal income taxes	244,265	258,356
Federal income taxes	129,065	134,905
Net profits	\$123,582	\$123,551
Earnings per com. share	\$0.29	\$0.29

*Based on 425,900 shares outstanding.—V. 176, p. 514.

Washington Water Power Co.—Merger Proposed—

Kinsey M. Robinson, President on Oct. 20 said: "This company has made a proposal which we consider more definite and favorable to the stockholders of Puget Sound Power & Light Co. than that of the six Public Utility Districts of Western Washington, on which offer they are to vote on Oct. 27."

"The offer of Washington is not dependent on market conditions for any financing which may be necessary. The first option—two shares of Washington for two shares of Puget—provides for a continued ownership on a tax-free basis in a larger stronger company whose stock I believe, as indicated by the proposal, will be more valuable than that of The Washington Water Power Co. as now constituted. The second option—one share of Washington and \$27.50 cash for each two shares of Puget—is a combination which I also believe will be of greater value than can be realized by the proposed sale to the Public Utility Districts."

"The directors of Washington have made a proposal which they consider workable and advantageous to the stockholders of both companies but are compelled by Puget's failure to act thus leaving the outcome to the decision of the stockholders of Puget Sound Power & Light Co. on Oct. 27."

The common stock of Washington was distributed by American Power & Light Co. on Aug. 21 to its stockholders.

Extension for New Hydro-Electric Project—

The Federal Power Commission has extended for one year, to Oct. 31, 1953, the period of a preliminary permit issued to this company for a proposed hydro-electric project on the Clark Fork River in Sanders County, Mont. The permit originally was issued for a period of seven months, effective April 1, 1952.

The proposed development, known as the Noxon Rapids Project, would include a dam; a 17-mile long reservoir; and a powerhouse with an installed capacity of 197,000 horsepower and provision for additional capacity. The preliminary permit is for the sole purpose of giving the company priority while conducting the surveys and investigations necessary in the preparation of an application for an FPC license.—V. 176, p. 1475.

Westcoast Transmission Co., Ltd.—Pipeline Authorized

The Board and Transport Commissioners for Canada on Oct. 11, 1952 issued an order authorizing this company to construct its natural gas pipeline from the Peace River Area of British Columbia and Alberta to the Pacific Northwest areas. Frank M. McMahon, President, said in part: "We are continuing with our preparations for construction of the pipeline. We have completed our airborne survey of the route and now have three survey crews actually staking the location on the ground."

"Our producing associate, The Pacific Petroleum Group, are continuing the development of even larger gas reserves in the Peace River area with the use of 10 drilling rigs and seismic crews. Their current expenditure in this work is running at \$10,000,000 per annum."—V. 175, p. 1546.

(Continued on page 47)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Res.	Holders
Aetna Ball & Roller Bearing Co., com. (quar.)	15c	12-15	12-1
5% convertible preferred (quar.)	25c	12-15	12-1
Air Reduction Co., common (quar.)	35c	12-5	11-18
4.50% preferred (quar.)	\$1.12½	12-5	11-18
Allied Laboratories, Inc. (quar.)	30c	12-29	12-8
Extra	10c	12-29	12-8
Alpena Portland Cement Co. (year-end)	\$1.50	12-10	11-15
Amalgamated Bank of N. Y. (quar.)	12½c	10-30	10-25
Amalgamated Leather Cos., Inc.	75c	1-2-53	12-15
American & Foreign Power Co.			
A cash dividend of 10c and a stock dividend of one (no par) com. share for each 100 shares held has been approved by the SEC.			
American Furniture Co. (quar.)	5c	11-15	10-31
American Home Products Corp. (monthly)	15c	12-1	11-14
Extra	20c	12-1	11-14
American Ice Co., 6% non-cum. preferred	83	12-12	11-14
American Seal-Kap Corp. (Del.) (stock div.)	2½c	11-20	10-30
American Water Works Co.	25c	11-15	11-3
Anacon Lead Mines, Ltd. (interim)	110c	12-15	12-1
Andes Copper Mining Co.			
A distribution of \$6 reducing the par value from \$20 to \$14	\$6	10-31	10-24
Argo Oil Corp. (quar.)	20c	12-15	11-14
Arkansas-Missouri Fower, com. (increased)	27½c	12-15	11-29
6% preferred (quar.)	37½c	12-15	11-29
Arkansas Natural Gas, common (s-a)	30c	12-9	11-7
Class A (s-a)	30c	12-9	11-7
6% preferred (quar.)	15c	12-19	12-5
Associated Electric Industries, Ltd.			
Amer. dep. receipts (interim)	10c	10-22	9-25
Automatic Canteen Co. of America			
Common (quar.)	25c	12-1	11-15
4½% convertible preferred (quar.)	22½c	12-1	11-15
Avondale Mills, common (monthly)	8c	11-1	10-15
Common (monthly)	8c	12-1	11-15
\$4.50 preferred	10c	12-15	12-1
Ayres (L. S.) Co., 4½% preferred (quar.)	\$1.12½	12-24	12-10
4½% preferred (series of 1947) (quar.)	\$1.12½	10-31	10-20
Ayrshire Collieries Corp. (quar.)	25c	12-24	12-10
Bancroft (Joseph) & Sons (quar.)	62½c	11-1	10-24
Bankers Commercial (quar.)	62½c	11-1	10-24
Beck (A. S.) Shoe Corp., common (quar.)	\$1.18½	12-1	11-14
4½% preferred (quar.)	10c	12-29	10-31
Benguet Consolidated Mining Co.			
Beryllium Corp. (stock dividend)	6%	12-19	12-1
Blackstone Valley Gas & Electric			
4.25% preferred (quar.)	\$1.06¼	1-2-53	12-8
Boston Fund, Inc.	18c	11-25	10-31
Bower Roller Bearing Co.	50c	12-20	12-9
Brantford Cordage, class A (quar.)	125c	12-1	11-4
Broadway-Hale Stores, Inc. (increased quar.)	20c	11-15	11-3
Brown Company, \$5 1st preferred (quar.)	\$1.25	12-1	11-20
\$3 2nd preferred (quar.)	75c	12-1	11-20
Buckeye Steel Castings Co., common	\$1	11-1	10-27
6% preferred (quar.)	\$1.50	11-1	10-27
Bullard Co. (stock dividend)	100%	11-3	11-3
Bunker Hill & Sullivan Mining & Concentrating (quar.)	25c	12-1	11-5
California Water Service Co.			
4.40% preferred C (quar.)	27½c	11-15	10-31
5.30% preferred D (quar.)	33½c	11-15	10-31
5.28% preferred E (quar.)	33c	11-15	10-31
5.36% conv. pfd. series F (quar.)	33½c	11-15	10-31
5.20% conv. preferred G (initial)	\$0.1647	11-15	10-31
Campbell, Wyant & Cannon Foundry Co.			
Quarterly	50c	12-10	11-18
Canada Cement Co., Ltd., common	182	11-29	10-30
\$1.30 preference (quar.)	132½c	12-20	11-20
Canadian Exploration (s-a)	125c	11-1	10-15
Carrier Corp.	35c	12-1	11-14
Central Foundry Co., 5% pfd. (quar.)	\$1.25	12-1	11-14
Central Vermont Public Service, common	21c	11-15	10-31
4.15% preferred (quar.)	\$1.03	1-2-53	12-15
4.75% preferred (quar.)	\$1.19	1-2-53	12-15
Central Violets Sugar Co. (s-a)	82	10-31	10-30
Chesapeake Corp. of Virginia (quar.)	50c	11-15	11-5
Chicago, Wilmington & Franklin Coal (quar.)	25c	11-1	10-28
Chile Copper Co.	50c	11-25	11-7
Cincinnati Tobacco Warehouse	\$1	10-25	10-21
City Auto Stamping Co. (quar.)	50c	12-1	11-18
City Title Insurance (quar.)	7½c	10-22	10-15
Cleveland & Pittsburgh RR. Co.			
7% guaranteed (quar.)	87½c	12-1	11-10
4% special guaranteed (quar.)	50c	12-1	11-10
Clinton Trust Co. (N. Y.) (stock dividend)	10%	2-9-53	1-9
Coast Breweries, Ltd. (quar.)	16c	11-1	10-10
Extra	13c	11-1	10-10
Cobalt Lode Silver Mines (stock dividend)			
One share of 3% preferred stock for each 50 shares of common held		11-20	10-31
Cochrane-Dunlop Hardware, Inc.			
\$4.20 preference (quar.)	130c	11-15	10-31
Columbian Carbon Co. (quar.)	50c	12-10	11-14
Columbian National Life Ins. (Boston) (s-a)	\$1	10-29	10-23
Consolidated Vultee Aircraft Corp. (quar.)	40c	11-25	11-14
Continental American Life Ins. Co. (quar.)	50c	10-31	10-20
Continental Copper & Steel Industries, Inc.			
Quarterly	15c	12-29	11-12
Cookville Co., 60c class A (quar.)	115c	12-1	11-15
Corby (H.) Distilling, Ltd., class A	135c	12-1	11-1
Class B	135c	12-1	11-1
Cornwall Imperial Mills, Ltd. (quar.)	117½c	11-15	10-31
Cribb & Sexton, 4½% preferred (quar.)	28½c	12-1	11-20
Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	12-15	11-18
Crow's Nest Pass Coal Co., Ltd. (s-a)	182	12-2	11-7
Cuba (The) Co., \$7 preferred (accum.)	440	11-17	11-12
Curtis Mfg. Co. (Mo.) (year-end)	\$1	11-28	11-7
Delta Air Lines	25c	12-1	11-14
Diocesan Investment Trust Shares	\$1	11-28	11-7
Distillers Co., Ltd.			
American deposit receipts	39/10c	10-23	9-12
Dixie Cup Co. (quar.)	40c	12-20	12-5
Domestic Finance Corp., common	10c	11-1	10-27
5% preferred (quar.)	31½c	11-1	10-27
Dominion & Anglo Investment Corp., Ltd.			
5% preferred	181.25	12-1	11-15
Dominion-Scottish Investments, Ltd., 5% pref.	162½c	12-1	11-19
Dupuis Freres, Ltd., 4.80% preferred (quar.)	130c	11-15	10-31
Eastern States Corp. (MG.)			
\$7 preferred A (accum.)	\$1.75	1-2-53	12-5
\$6 preferred B (accum.)	\$1.50	1-2-53	12-5
Equitable Credit Corp., common	15c	8-1-53	7-15
60c preferred	15c	2-1-53	1-15
60c preferred	15c	5-1-53	4-15
60c preferred	15c	8-1-53	7-15
Faber, Coe & Gregg (quar.)	75c	12-1	11-15
Fairbanks, Morse & Co. (year-end)	50c	12-1	11-7
Fajardo Sugar Co. (quar.)	50c	12-1	11-14
Federal-Mogul Corp., new common (initial)	50c	12-10	11-28
Ferro Corp.	40c	12-15	12-1
Florida Power Corp., 4% pfd. (quar.)	\$1	11-15	10-31
4.60% preferred (quar.)	\$1.15	11-15	10-31
4.90% convertible preferred (quar.)	\$1.22½	11-15	10-31
Name of Company	Per Share	When Payable of Res.	Holders
Flying Tiger Line, Inc., 5% pfd. (s-a)	25c	11-15	10-31
Franklin Customan Funds, Inc.			
Bond series	\$0.09	11-15	11-1
Special	\$0.2111	10-22	10-15
Common stock series	\$0.3082	10-22	10-15
Income series	\$0.05	11-15	11-1
Special	\$0.5933	10-22	10-15
Preferred stock series	\$0.3388	10-22	10-15
Utilities series	\$0.4840	10-22	10-15
Freeport Sulphur Co. (quar.)	50c	12-1	11-15
Fuller Brush Co., class A (quar.)	25c	11-1	10-23
Extra	\$1	11-1	10-23
Class AA (quar.)	\$1	11-1	10-23
Extra	\$4	11-1	10-23
Fullerton Oil Co. (quar.)	25c	11-1	10-18
Gair (Robert) Co. (increased)	37½c	12-10	11-20
Gale & Co., common (quar.)	15c	11-1	10-22
\$1.50 preferred A (quar.)	37½c	11-1	10-22
\$6 preferred (quar.)	\$1.50	11-1	10-22
Gamewell Co. (quar.)	25c	11-15	11-5
Extra	25c	11-15	11-5
General Plywood Corp.			
5% convertible preferred (quar.)	25c	12-1	11-14
General Reinsurance (N. Y.) (stk. dividend)	10%	10-24	10-17
General Telephone Co. (Ohio)			
\$1.40 preferred (quar.)	35c	1-2-53	12-15
\$2.30 preferred (quar.)	55c	12-1	11-15
Great Lakes Dredge & Dock (quar.)	25c	12-10	11-20
Extra	50c	12-10	11-20
Griesedick Western Brewery, com. (quar.)	37½c	12-19	12-5
5% convertible preferred (quar.)	37½c	2-2-53	1-16
Halle Brothers Co.	25c	11-1	10-24
Hamilton Cotton Co., Ltd., common	135c	12-1	11-10
5% preferred (quar.)	\$1.25	2-16	2-5
Hammond Instrument Co. (quar.)	50c	12-10	11-25
Extra	\$1	12-10	11-25
Hancock Oil Co., class A (quar.)	10c	12-1	11-15
Hays Corp., 5% preferred (quar.)	\$1.25	11-1	10-20
Hayes Steel Products, Ltd.	\$1.50	11-6	10-30
Hercules Steel Products Corp. (quar.)	5c	12-15	12-5
Holophane Co.	25c	12-4	11-13
Hooker Electrochemical Co., com. (quar.)	50c	11-26	11-3
\$4.25 preferred (quar.)	\$1.06¼	12-24	12-2
Howard Stores Corp. (quar.)	37½c	12-1	11-10
4½% preferred (quar.)	\$1.06¼	12-1	11-10
Hubinger Company (quar.)	15c	12-10	11-28
Illinois Central RR. (quar.)	\$1	12-15	11-17
Indiana Limestone Co.	10c	12-2	11-15
Indiana Steel Products Corp. (quar.)	25c	12-10	11-20
Extra	10c	12-10	11-20
Inglewood Gasoline (quar.)	2c	11-1	
Investors Stock Fund, Inc.			
Quarterly of approximately 18½c derived from investment income plus a special dividend of approximately 32½c representing income from realized security profits	51c	10-30	10-16
Iowa-Illinois Gas & Electric (quar.)	45c	12-1	11-8
Iowa Power & Light Co., common (quar.)	35c	12-26	11-28
3.30% preferred (quar.)	82½c	1-2-53	12-15
4.40% preferred (quar.)	\$1.10	1-2-53	12-15
Jacobs (F. L.), 5% preferred (quar.)	62½c	10-31	10-15
Johnson & Johnson, 4% 2nd pfd. C (quar.)	\$1	11-1	11-1
3½% preferred B (quar.)	87½c	11-1	11-1
Kawneer Company (quar.)	40c	12-19	12-5
Kellogg Co. (quar.)	25c	12-5	11-15
Year-end	25c	12-5	11-15
Kerr-Addison Gold Mines	120c	12-30	11-28
Keystone Steel & Wire Co. (quar.)	40c	12-6	11-14
Kimberly Corp. (stock dividend)	33½%	10-31	10-15
Kings County Lighting Co.	15c	12-1	11-7
Kings County Trust Co. (quar.)	\$20	11-1	10-23
Kinney (G. R.) Co., common (quar.)	35c	12-26	12-10
Extra	30c	12-26	12-10
\$5 prior preferred (quar.)	\$1.25	12-5	11-10
Knickerbocker Fund (3c from investment income and 7c from realized securities profits)	10c	11-20	10-31
Koehring Co. (quar.)	55c	11-29	11-15
Kroger Company, common (quar.)	40c	12-1	11-10
Year-end	30c	12-1	11-10
6% 1st preferred (quar.)	\$1.50	1-2-53	12-15
7% 2nd preferred (quar.)	\$1.75	2-2-53	1-15
Labatt (John), Ltd.	125c	1-2-53	12-15
Lane of the Woods Milling Co., Ltd.			
Common (quar.)	140c	12-1	11-3
7% preferred (quar.)	\$1.75	12-1	11-3
Leas (James) & Sons Co. (quar.)	35c	12-1	11-15
Lehigh Coal & Navigation Co.	35c	12-9	11-3
Leitch Gold Mines, Ltd.	12c	11-14	10-31
Libbey-Owens-Ford Glass Co. (quar.)	50c	12-10	11-28
Life Savers Corp. (year-end)	\$1	12-1	11-1
Liggett & Myers Tobacco Co. (quar.)	\$1	12-1	11-14
Extra	\$1	12-1	11-14
Lionel Corp. (quar.)	20c	11-28	11-7
Extra	30c	11-28	11-7
Liquid Carbonic Corp., common (quar.)	35c	12-1	11-14
3½% preferred (quar.)	87½c	12-1	11-14
Loblaws Groceries, Ltd., class A (quar.)	125c	12-1	11-4
Bonus	112½c	12-1	11-4
Extra	125c	12-1	11-4
Class B (quar.)	125c	12-1	11-4
Extra	125c	12-1	11-4
Bonus	112½c	12-1	11-4
Directors intend to declare 37½c quarterly payments on the above class A and class B issues hereafter.			
Long-Bell Lumber Co. of Missouri (year-end)	75c	12-1	11-3
Long-Bell Lumber Corp. (Md.)			
Class A (accum.)	\$1.15	12-1	11-10
Lukens Steel Co. (quar.)	25c	11-14	11-3
Extra	50c	11-14	11-3
Lynch Corp. (quar.)	25c	12-10	11-25
Magic Chef, Inc.	10c	12-1	11-3
May Department Stores Co., common (quar.)	45c	12-1	11-14
\$3.75 preferred (quar.)	93½c	12-1	11-14
\$3.75 preferred 1947 series (quar.)	93½c	12-1	11-14
Meier & Frank Co., Inc.	15c	11-15	11-1
Mid-West Abrasive Co. (quar.)	10c	12-1	11-14
Minneapolis Moline Co., common (quar.)	40c	11-15	10-31
\$5.50 preferred (quar.)	\$1.37½	11-18	10-31
\$1.50 preferred (quar.)	37½c	11-15	10-31
Mississippi Valley Public Service			
Common (quar.)	35c	11-1	10-16
5% preferred (quar.)	\$1.25	11-1	10-16
Missouri-Kansas-Texas RR. Co.			
7% preferred A (accum.)	\$1.25	1-5-53	12-15
Morris Plan Corp. of America (year-end)	5c	12-5	11-7
Morrison-Knudsen Co., Inc. (quar.)	40c	12-1	11-10
Motor Finance Corp. (quar.)	50c	11-29	11-10
Narragansett Racing Association	65c	11-8	10-29
National Acme Co. (quar.)	50c	11-20	11-8
Extra	50c	11-20	11-8
National Cash Register Co. (quar.)	75c	1-15-53	12-31
National Cylinder Gas Co., common (quar.)	25c	12-10	11-27
4½% preferred (quar.)	\$1.07	12-1	11-17
4¼% preferred (quar.)	\$1.18½	12-1	11-17
National Distillers Products Corp.			
Common (reduced quar.)	25c	12-1	11-12
4¼% preferred (quar.)	\$1.06¼	12-15	11-17
Naumkeag Steam Cotton Co.			
Directors omitted common dividend payment at meeting held Oct. 22.			
National Malleable & Steel Castings Co.			
Quarterly	50c	12-10	11-14
Name of Company	Per Share	When Payable of Res.	Holders
National Steel & Shipbuilding			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 20	Tuesday Oct. 21	Wednesday Oct. 22	Thursday Oct. 23	Friday Oct. 24	Sales for the Week Shares		
41% Mar 15	69 Aug 3	41% Oct 6	64% Jan 10	Abbott Laboratories	5	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 44%	7,300		
113% Dec 24	114% Dec 14	108 Oct 2	125 Jan 24	4% preferred	100	*108 1/2 109	109	*108 1/2 109	109 109	108 1/2 108 1/2	109 109	600		
4% Mar 15	8 Sep 19	5% Mar 1	8% May 2	ACF-Bell Motors Co.	2.50	6% 6%	6	6 6	6 6	6 6	6 6	1,900		
27% Jan 2	33% Jan 39	25 Sep 15	30% Jan 24	Acme Steel Co.	10	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	500		
25% Jan 2	34 Oct 15	30% Sep 16	35% Jan 30	Adams Express Co.	1	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	3,500		
36% July 12	43% Sep 17	33% Oct 20	42% Jan 5	Adams-Mills Corp.	No par	33% 33%	33% 33%	33% 33%	33% 34%	34 34	34 34	500		
49 Apr 4	63% Sep 25	56% Feb 13	64 Sep 24	Addressograph-Multigraph Corp.	10	*61% 62	61% 61 1/2	61% 61 1/2	61% 61 1/2	*61 1/2 62 1/2	61 1/2 62	600		
20% July 17	29% Feb 24	24% Jan 22	32% Oct 9	Admiral Corp.	1	30% 31%	30% 31%	30% 31%	30% 30 1/2	30 1/2 31 1/2	31 1/2 31 1/2	*8,500		
7% July 17	11% May 1	7% July 17	9% Jan 7	Affiliated Gas Equipment com.	1	*8% 8%	8% 8%	8% 8%	8 8	8 8	8 8	1,900		
47% Jan 18	63 Jun 5	48 Jan 18	61 May 21	83 preferred w w	50	*50 50%	50 50%	50 50%	*50 50%	*50 50%	*50 50%	7,900		
24% Nov 7	31% Apr 30	24 May 1	27% Jan 23	Air Reduction Inc common	No par	25% 25%	25% 25%	25% 25%	25% 25%	25 1/2 25 1/2	25% 25%	800		
101% Nov 2	111% Dec 20	106% May 2	113 Feb 13	4.60% pfd 1951 series	100	110% 111%	110 110 1/4	110 110 1/4	*109 1/2 111	*109 1/2 110	109 1/2 110	2,900		
121% Jan 19	137% Dec 12	139 Jan 17	153 Aug 28	Alabama & Vicksburg Ry.	100	*152 160	152 160	*152 160	*152 160	*152 160	*152 160	2,800		
2% May 10	3% Oct 9	2% Jan 2	3% Mar 6	Alaska Juneau Gold Mining	10	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	50		
19% Jun 23	27% Feb 9	18% Oct 21	23% July 1	Aldens Inc common	5	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	11,500		
70 Dec 6	80 Feb 2	70 Jan 4	76 May 9	4% preferred	100	71 71	70% 70%	70% 70%	*70% 72	*70% 71 1/2	*70% 71 1/2	4,000		
3 May 21	4% Jan 2	2% Apr 24	3% Sep 4	Allegheny Corp common	1	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	5,600		
73% Jan 28	87% Jan 2	79% May 5	112% Sep 19	5% preferred A	100	108 108	107 1/2 109 1/2	*108 1/2 108 1/2	109 110	109 110	109 110	20		
x78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	52.50 prior conv preferred	No par	*76 1/2 81	*76% 81	*76% 81	*76% 80	*76% 80	*76 1/2 80	9,600		
36% May 26	52% Oct 19	31% Oct 16	46% Jan 21	Allegheny Ludlum Steel Corp. No par	No par	33 33	33% 33%	32% 31	32% 33 1/2	32% 33 1/2	32% 33 1/2	300		
104 Dec 3	106% Dec 14	101 May 29	110 Jan 17	64.75 cum preferred	No par	*98 102	*98 102	*98 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	600		
91% July 6	102 Feb 13	85 Jan 2	96 Jan 12	Allegheny & West Ry 6% gtd	100	*90 92	90 90	92 92	*90 94	*90 94	*90 94	20		
9 Dec 11	11 Feb 8	8 Apr 30	9 Jan 2	Allied Industries Inc	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	2,800		
58 Jan 10	77% Sep 14	67% May 7	78% Aug 11	Allied Chemical & Dye	No par	72% 73	72 1/2 72 1/2	71% 72 1/2	70% 71 1/2	70% 71 1/2	70% 71 1/2	1,200		
20 Nov 8	33% Feb 2	18 Aug 28	21% Jan 8	Allied Kid Co.	5	18% 18%	19 19	*18% 19	18% 18%	*18% 19	*18% 19	3,900		
37% Nov 8	48% Jan 26	36 Apr 17	40% July 16	Allied Mills	No par	34% 34%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	200		
81% July 3	x101 Feb 9	90 July 17	95 Oct 1	Allied Stores Corp common	No par	*93 95%	*93 94 1/2	*93 94 1/2	93 93	93 93	93 93	14,700		
40 Jun 25	54% Oct 13	46% Apr 17	53% Sep 4	4% preferred	100	50 50%	50% 50%	50 50%	50 50%	49 1/2 50 1/2	50 1/2 50 1/2	500		
89% Jun 29	107% Oct 15	95% May 1	107 Jan 25	Allis-Chalmers Mfg common	No par	*100 101	101 101	*100 101	*100 101	*100 102	*101 102	2,600		
34% Jun 28	40% Apr 27	36% Feb 21	45% Sep 8	Alpha Portland Cement	No par	43 43 1/2	43 43	42 42 1/2	42% 42%	42% 42%	42% 42%	5,200		
67% July 2	88% Aug 31	73% May 1	92% Feb 4	Aluminum Co of America	No par	80% 81%	79% 80	78 79	78 79	79 79 1/2	79 79 1/2	9,300		
2% Dec 31	5% Jan 3	2% Oct 23	3% Jan 3	Aluminum Limited new	No par	49% 49%	49% 49%	48% 49%	48% 49%	48% 49%	48% 49%	1,400		
36 Oct 15	41 Jan 23	33% May 3	35 Jan 2	Amalgamated Leather Co com	1	*2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	600		
16% July 13	19 Feb 5	15% Sep 15	18% Jan 11	6% convertible preferred	50	*32 1/2 35	*32% 35	*32 1/2 35	*32 1/2 35	*32 1/2 35	*32 1/2 35	3,800		
94 Jun 4	165% Oct 30	141% Jan 9	x235 Apr 9	Amalgamated Sugar Co (The)	1	16% 16 1/2	16% 16 1/2	16% 16 1/2	16% 16 1/2	16% 16 1/2	16% 16 1/2	28,900		
49 Jan 2	66% Sep 10	60% Feb 20	70% July 15	Amara Petroleum Corp	No par	196 1/2 197 1/2	194 195 1/2	190 193 1/2	191 1/2 193 1/2	192 194 1/2	192 194 1/2	600		
13% Jan 15	17% Dec 14	12% May 2	16% Jan 2	Amer Agricultural Chemical	No par	65% 65%	65 65	64% 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	1,700		
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	American Airlines common	1	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	5,100		
16% Jan 2	20% July 5	16% May 5	19% Jan 2	3% cum conv preferred	100	78 78 1/2	77 78	77 78	77 78	78 78 1/2	78 78 1/2	30		
87 Jan 23	96% Aug 2	88% July 28	91% Feb 19	American Bank Note common	10	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	19,500		
12% Jan 29	17% Jan 19	11% Oct 23	15% Aug 7	6% preferred	50	*57 1/2 59	*57% 59	*57 1/2 59	*57 1/2 59 1/2	57 57 1/2	56 58	300		
34% Jun 25	44% Feb 6	45% Jun 27	53% Aug 7	American Bosch Corp common	2	12% 12%	12% 12%	12% 12%	12% 12%	11% 12%	11% 12%	2,500		
102 July 6	114 Jan 18	102 Oct 17	107 Apr 22	2nd preferred 1952 ser 5 1/2	50	47% 47 1/2	*46 48	*46 47 1/2	46 46	46 46	46 46	300		
10% Jan 10	14% Apr 30	8% Oct 15	12% Jan 4	Amer Brake Shoe Co com	No par	37 1/2 38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	200		
5% Jun 29	7% Mar 2	4% Oct 17	6 Jan 7	4% convertible preferred	100	102 102	102 102	102 102	*102 103 1/2	*102 103 1/2	*102 103 1/2	4,000		
x29% Jun 29	39% Jan 18	31 Oct 22	42% Jun 27	American Broadcasting Co Inc	1	9 9%	9 9	9 9	9 9	8% 9	8% 9	5,000		
73% July 2	85% May 17	73% Apr 23	83% Jun 26	American Cable & Radio Corp	1	4 1/2 4%	4 1/2 4%	4 1/2 4%	4 1/2 4%	4 1/2 4%	4 1/2 4%	17,600		
27% July 2	33% Oct 19	27% Oct 24	32% Feb 8	American Can Co common	12.50	x31 1/2 32 1/2	31% 31 1/2	31% 31 1/2	31% 31 1/2	31% 31 1/2	31 31 1/2	800		
39% July 5	x45 Feb 11	42% Jan 2	50% Jun 6	7% preferred	25	43% 43%	44% 44%	*43% 44%	43% 44%	43% 44%	43% 44%	3,900		
18% Dec 26	22% Feb 9	14% May 21	19% Feb 25	American Car & Fdry common	25	32 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	32 32	32 32	1,000		
21% July 10	28% Feb 24	20% Feb 13	26 Mar 6	American Chain & Cable	No par	75 75 1/2	74 75	*74 75 1/2	73 1/2 74 1/2	*73 1/2 74 1/2	*73 1/2 74 1/2	800		
89 Jun 4	99 Nov 19	89 Apr 15	96% Jan 15	American Chic Co	No par	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	1,700		
171% Jan 4	294 Aug 8	260 Sep 19	289% Jan 17	American Colorotype Co	10	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	900		
111 Jan 10	180 Aug 2	143 May 9	170% Jan 22	American Crystal Sugar com	10	21% 21 1/2	21% 21 1/2	*21% 21 1/2	21% 21 1/2	*21% 21 1/2	*21% 21 1/2	400		
42% Jun 29	58% Jan 15	35% Oct 22	54% Jan 22	4% prior preferred	100	*90% 91	91 91	*90% 91	*90% 91	*90% 91	*90% 91	19,800		
5% Jan 2	8 Feb 9	6 Jan 9	7% Oct 6	American Cyanamid Co com	10	55 55	55% 55%	54 55	53% 54	53% 54	53% 54	1,700		
21% Jan 4	32% Dec 11	29% Jan 3	33% Jan 11	3% conv preferred series A-100	100	*250 280	*250 280	*250 280	*250 280	*250 280	*250 280	400		
16% Nov 3	23% Feb 16	16% Mar 7	18% Aug 14	3% conv preferred series B-100	100	*150 15								

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Oct. 20	Tuesday Oct. 21			Wednesday Oct. 22	Thursday Oct. 23	Friday Oct. 24				
36 1/4 July 2	51 1/2 Jan 29	35 1/2 May 1	27 1/2 Jan 22	Arco Oil Corp.	5	16	16	16 1/2	16 1/2	16	15 3/4	16 1/2	17 1/2	1,200
8 1/4 July 18	12 1/2 Jan 9	8 1/2 Oct 22	41 1/2 Jan 30	Armco Steel Corp.	10	36 1/2	36 1/2	36	36 1/2	35 3/4	36 1/2	35 3/4	36 1/2	10,300
76 1/4 July 20	96 Dec 10	77 1/2 Oct 22	96 Mar 13	Armour & Co. of Illinois com.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	29,400
46 1/4 Jan 3	59 1/2 Aug 7	48 1/2 Oct 17	57 Jan 23	6% conv prior preferred	No par	79 1/2	79 1/2	79	79 1/2	77 1/2	78 1/2	77 1/2	78 1/2	600
91 1/2 Dec 7	104 Jan 5	92 1/2 Jan 3	99 Apr 1	Armstrong Cork Co com.	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	50	49 1/2	49 1/2	3,400
109 1/2 July 17	120 Aug 8	109 Oct 23	116 1/2 Jan 22	\$3.75 preferred	No par	95 1/2	95	95 1/2	96	95 1/2	96	95 1/2	96	10
15 1/2 July 23	19 1/2 Feb 16	16 1/2 Jan 22	18 July 24	\$4 convertible preferred	No par	110 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2	107	109 1/2	30
8 1/2 Dec 26	13 1/2 Feb 9	7 1/2 Oct 24	9 Feb 8	Arnold Constable Corp.	5	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	1,000
22 1/2 July 12	28 1/2 Oct 15	25 1/2 May 6	28 Jun 10	Artloom Carpet Co Inc.	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,000
		16 1/2 Oct 22	23 1/2 Mar 25	Arvin Industries Inc.	2.50	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	9,000
		28 1/2 Oct 16	34 Aug 18	Ashland Oil & Refining Co.	1	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	28 1/2	29	1,900
				2nd preferred \$1.50 series	No par									
20 Nov 7	24 1/2 Oct 2	18 1/2 Feb 20	22 1/2 July 25	Associated Dry Goods Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	20	20	1,600
91 Nov 28	101 1/2 Sep 25	91 Feb 28	98 1/2 Aug 4	Common	100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	890
89 Nov 21	98 Oct 11	91 Jan 2	98 Jan 23	5.25% 1st preferred	100	96	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	97 1/2	97 1/2	10
41 1/2 Jan 3	68 1/2 Dec 4	66 Jan 22	84 Aug 8	6% 2nd preferred	100	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	77	79 1/2	900
				Associates Investment Co.	10									
68 1/2 Oct 31	82 Aug 2	73 1/2 Feb 27	95 1/2 Sep 24	Atchafalaya & Santa Fe	50	94 1/2	95 1/2	94	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	8,600
50 1/2 Nov 30	55 Aug 3	51 1/2 Jan 4	58 Jun 13	Common	50	55 1/2	56	56	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	2,800
18 1/2 Jan 2	23 1/2 Oct 10	21 1/2 Jan 7	26 1/2 Jun 5	Preferred	50	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,200
		94 Aug 26	96 1/2 Sep 18	Atlantic City Electric Co.	10	96	97	96	96	96	97	96	97	20
61 1/2 Jun 29	82 Feb 7	75 1/2 Jan 9	118 Jun 5	4 1/2 preferred	100	106	106 1/2	106	107	104 1/2	105 1/2	105	105 1/2	2,400
83 Jan 4	110 Dec 17	96 1/2 Feb 28	109 May 28	Atlantic Coast Line RR.	No par	100	103 1/2	103 1/2	103 1/2	102	106	102	106	200
		31 Sep 15	36 1/2 May 8	Atlantic G & W I S S Lines	1	31	31 1/2	31	31 1/2	31	31 1/2	31 1/2	31 1/2	19,900
92 1/2 Jun 25	105 1/2 Jan 17	93 1/2 Jan 2	100 1/2 Jun 24	Atlantic Refining common	10	97	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97	97 1/2	150
28 1/2 May 23	28 1/2 Jan 12	29 1/2 May 1	30 1/2 Jan 26	Preferred \$3.75 series B	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,700
				Atlas Corp.	5									
31 Jun 28	43 1/2 Sep 18	31 1/2 Sep 30	44 1/2 Jan 30	Atlas Powder	20	32	32	32 1/2	32 1/2	31 1/2	32	31 1/2	32	2,000
108 1/2 Dec 13	120 Sep 18	102 1/2 Oct 2	117 1/2 Jan 30	Common (voting)	20	104	104	104 1/2	104 1/2	103 1/2	103 1/2	104 1/2	104 1/2	120
26 Jun 25	31 Jan 11	24 1/2 Feb 4	31 Mar 3	4 1/2 convertible pfd series A	100	26	27	26	27	26	27	26	27	100
7 1/2 Nov 29	10 1/2 Jan 15	5 1/2 Oct 16	7 1/2 Jan 3	Atlas Tack Corp.	No par	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6	5 1/2	6	100
15 1/2 Sep 18	16 1/2 Jan 10	14 1/2 May 5	15 1/2 Feb 14	Austin Nichols common	No par	15 1/2	15 1/2	15 1/2	15 1/2	15	15	15 1/2	15 1/2	100
8 1/2 July 10	11 1/2 Jan 19	6 1/2 Oct 23	9 1/2 Jan 5	Conv prior pref (\$1.20)	No par	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	600
12 Aug 23	14 1/2 Dec 31	12 1/2 Apr 17	15 1/2 Jan 3	Autocor Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800
6 1/2 Jun 25	8 1/2 Mar 1	6 1/2 Jun 3	7 1/2 Feb 16	Automatic Canteen Co of Amer.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	18,000
43 1/2 Jun 18	51 1/2 Mar 8	42 1/2 Jun 26	47 Feb 18	Avco Mfg Corp (The) common	3	45 1/2	45 1/2	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	700
				\$2.25 conv preferred	No par									
9 1/2 Dec 24	13 1/2 Jan 30	5 1/2 Jun 3	9 1/2 Jan 30	Babbitt (B T) Inc.	1	6	6 1/2	6	6 1/2	6	6	6	6	2,600
18 Jun 28	15 1/2 Jan 22	8 1/2 Oct 6	11 1/2 Jan 22	Babcock & Wilcox Co (The) No par		31 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,300
15 1/2 July 2	24 1/2 Jan 17	17 1/2 Feb 20	24 1/2 Jun 9	Baldwin-Lima-Hamilton Corp.	13	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,000
34 July 2	45 1/2 Nov 17	36 1/2 Feb 20	47 1/2 Oct 15	Baltimore & Ohio common	100	21	21 1/2	21	21 1/2	20 1/2	21 1/2	21	21 1/2	29,900
15 Jun 28	27 1/2 Jan 16	18 Apr 23	23 1/2 Jun 26	4 1/2 noncumulative preferred	100	46 1/2	46 1/2	46 1/2	46 1/2	46	46 1/2	46 1/2	46 1/2	3,000
63 1/2 Sep 14	74 1/2 Jan 30	65 1/2 Jan 11	72 Sep 30	Bangor & Aroostook common	50	20 1/2	21	20 1/2	21	20 1/2	21 1/2	21	21 1/2	300
		42 Oct 18	47 1/2 Oct 2	Convertible 5% preferred	100	70	71	70 1/2	71	70 1/2	71	70 1/2	71	100
17 1/2 Jan 2	28 1/2 Feb 3	15 1/2 Apr 30	19 1/2 Jan 10	Barber Oil Corp new	10	44	44	43 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	1,300
37 Jan 2	43 1/2 Jan 31	36 May 7	41 Jan 23	Barker Brothers common	10	16	16 1/2	16	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	500
19 1/2 July 2	28 1/2 Jan 9	20 1/2 May 23	22 1/2 Feb 1	4 1/2 preferred	50	36	38	36	38	36	37	36	37	800
9 1/2 Nov 10	12 1/2 Jan 17	9 1/2 Feb 21	10 1/2 Sep 15	Bath Iron Works Corp.	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	2,400
31 1/2 Jan 2	38 Mar 8	33 1/2 Apr 16	38 1/2 Sep 5	Bayuk Cigars Inc.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,000
96 Nov 27	107 Mar 8	94 1/2 Apr 16	102 Aug 14	Beatrice Foods Co common	12.50	97 1/2	99 1/2	97 1/2	99 1/2	99 1/2	99 1/2	98	100	60
19 1/2 Oct 29	37 1/2 Feb 21	16 1/2 Oct 22	22 1/2 Jan 4	3 1/2 convertible preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	17	17 1/2	6,500
78 July 19	89 Nov 7	78 1/2 Feb 14	87 Sep 30	Beaunit Mills Inc common	2.50	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	83	81 1/2	83	100
10 1/2 Mar 13	14 Sep 12	12 Apr 17	16 Oct 7	Beech Aircraft Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	15	15 1/2	2,900
29 1/2 Jun 25	35 Feb 15	30 Jan 12	33 1/2 Jun 17	Beech Creek RR.	50	31 1/2	32 1/2	3						

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Range for Previous Year 1934		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Oct. 20	Tuesday Oct. 21	Wednesday Oct. 22	Thursday Oct. 23	Friday Oct. 24	
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	116 Aug 5	Carolina Clinchfield & Ohio Ry.	100	111	111	110 1/2	111 1/2	111	50
30 1/2 Jan 29	35 1/2 Dec 7	34 Feb 20	38 1/2 Sep 16	Carolina Power & Light	No par	38	38 1/2	38 1/2	38 1/2	38 1/2	4,900
46 Apr 2	58 Oct 13	41 1/2 Oct 22	52 1/2 Jan 28	Carpenter Steel Co.	5	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	700
18 1/2 Jan 2	20 1/2 Aug 17	21 1/2 Jan 23	29 1/2 Aug 28	Carrier Corp common	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,500
35 Jan 5	46 1/2 July 13	39 1/2 Jan 10	48 1/2 Aug 14	Conv preferred 4% series	50	47	48	48	47 1/2	47 1/2	700
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	15 1/2 Oct 16	Conv preferred 4.80% series	50	59	59	58 1/2	58 1/2	58 1/2	700
135 Nov 8	155 Mar 6	142 1/2 Jan 2	154 1/2 Aug 21	Carriers & General Corp.	1	13	13	13	13	13	3,400
43 May 24	55 1/2 Jan 3	47 1/2 Jan 2	59 1/2 Sep 9	Case (J I) Co common	12.50	22 1/2	23 1/2	22	22 1/2	22 1/2	11,300
98 1/2 Dec 5	106 Feb 13	99 1/2 Jan 1	104 1/2 Aug 7	7% preferred	100	147	149	147	147	145	10
43 1/2 Jan 10	58 1/2 Aug 2	35 Oct 24	51 1/2 Jan 2	Caterpillar Tractor common	10	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	2,300
140 Jan 2	152 Apr 12	133 Sep 10	150 1/2 Feb 26	Preferred 4.20%	100	102 1/2	103 1/2	102 1/2	102 1/2	102 1/2	100
105 1/2 May 24	116 Jun 18	99 Oct 24	110 1/2 Jan 2	Celanese Corp of Amer com	No par	37	37 1/2	36 1/2	36 1/2	35 1/2	20,700
14 1/2 Jan 2	20 1/2 Sep 21	15 1/2 Oct 24	19 1/2 Jan 2	7% 2nd preferred	100	133 1/2	134 1/2	133 1/2	134 1/2	133 1/2	20
15 1/2 Jan 2	17 1/2 Oct 3	15 1/2 Oct 24	17 1/2 Jan 2	4 1/2% conv preferred series A	100	100 1/2	100 1/2	100 1/2	100 1/2	99 1/2	7,600
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 Jan 10	20 1/2 Mar 12	Celotex Corp common	No par	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	6,100
8 1/2 Jan 2	10 1/2 May 1	9 Oct 23	9 1/2 Feb 14	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	29 Jun 12	Central Aguirre Sugar Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,400
39 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 29	60 1/2 July 1	Central Foundry Co.	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,100
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	12 1/2 Oct 1	Central of Georgia Ry vtc	No par	23	23 1/2	23 1/2	23 1/2	23 1/2	2,800
32 1/2 Jan 4	36 1/2 Dec 13	36 Apr 24	40 1/2 Aug 18	5% preferred series B vtc	100	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	1,300
101 1/2 Dec 22	117 1/2 Feb 15	104 Jan 8	110 1/2 Oct 2	Central Hudson Gas & Elec	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,600
16 Jan 25	29 Mar 2	19 1/2 July 10	20 1/2 Sep 26	Central Illinois Light common	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,300
15 1/2 July 2	28 1/2 Mar 2	15 Feb 20	24 1/2 Oct 9	4 1/2% preferred	100	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	60
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	20 1/2 Oct 15	Central Illinois Public Service	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,500
19 Nov 26	27 May 11	16 1/2 Aug 21	21 Feb 6	Central RR Co of N J class A	50	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	8,800
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	Class B	50	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	13,800
33 1/2 Jan 25	58 1/2 Oct 30	35 Oct 16	58 1/2 Feb 8	Central & South West Corp	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,300
14 1/2 Jan 2	18 1/2 Oct 5	13 1/2 Oct 23	16 1/2 Apr 1	Central Violeta Sugar Co.	9.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,200
33 1/2 Apr 6	46 1/2 Feb 7	33 1/2 May 6	42 Feb 8	Century Ribbon Mills	No par	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	5,100
25 Nov 23	32 Aug 6	22 1/2 May 1	30 July 24	Cerro de Pasco Corp.	5	36 1/2	37	36 1/2	36 1/2	35 1/2	4,000
97 Dec 3	107 1/2 Feb 2	98 Jan 18	105 1/2 Oct 21	Certain-Teed Products Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
5 1/2 Aug 10	9 1/2 Jan 16	5 Oct 13	8 1/2 Jan 17	Cham Paper & Fibre Co	10	33 1/2	35	34	34 1/2	34	1,900
29 Jan 2	38 1/2 Oct 15	28 May 17	34 1/2 Jan 26	Common	5	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	70
28 1/2 Jan 26	38 1/2 Feb 8	33 1/2 Jan 2	37 1/2 Oct 8	\$4.50 preferred	No par	105	105	105 1/2	105 1/2	105 1/2	3,100
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	87 Jun 13	Checker Cab Manufacturing	1.25	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	500
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	20 1/2 July 1	Chesapeake Corp of Virginia	5	30	30	30	30	30	18,700
20 1/2 July 2	27 Feb 13	22 1/2 July 22	27 Jun 20	Chesapeake & Ohio Ry common	25	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	700
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	21 1/2 July 7	3 1/2% convertible preferred	100	83	83	82 1/2	83 1/2	83 1/2	1,300
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	23 1/2 Aug 28	Chicago & East Ill RR com	No par	18	18 1/2	17 1/2	17 1/2	17 1/2	1,000
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	33 1/2 Aug 29	Class A	40	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,000
12 1/2 Nov 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	Chicago Corp (The)	1	18	18 1/2	17 1/2	17 1/2	17 1/2	2,000
7 1/2 Nov 7	14 1/2 Feb 5	7 1/2 Oct 15	9 1/2 Jan 4	Chicago Great Western Ry com	50	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	1,500
17 1/2 Jun 25	30 Feb 9	18 1/2 Oct 15	24 Mar 19	5% preferred	50	32	32	31 1/2	31 1/2	31 1/2	2,400
39 1/2 Jan 28	59 1/2 Feb 9	x39 1/2 Feb 27	49 Feb 13	Chicago Ind & Louisville Ry cl A	25	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500
15 Nov 24	28 1/2 Mar 3	15 Jan 16	20 1/2 Apr 26	Class B	No par	18 1/2	19	19 1/2	18 1/2	18 1/2	5,600
37 Dec 29	52 1/2 Feb 9	41 1/2 Jun 12	56 1/2 July 25	Chic & North Western com	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,900
38 1/2 Mar 28	52 1/2 Oct 3	45 1/2 Apr 24	56 1/2 July 25	5% preferred series A	100	36 1/2	37	36 1/2	36 1/2	36 1/2	2,500
58 1/2 Apr 27	70 1/2 Sep 12	61 1/2 Apr 28	75 July 25	Chicago Pneumatic Tool com	No par	49	49 1/2	48 1/2	49 1/2	49 1/2	1,800
43 1/2 Oct 29	61 1/2 May 3	49 1/2 Jan 9	69 1/2 Sep 3	\$3 convertible preferred	No par	64	68	64	67 1/2	64	5,000
80 1/2 Dec 28	94 1/2 Feb 9	81 1/2 Jan 11	94 1/2 Oct 24	Chicago Rock Isl & Pac RR	No par	67 1/2	68	67 1/2	66 1/2	66 1/2	1,800
11 1/2 Dec 19	13 Jan 16	12 Apr 15	18 1/2 Sep 28	5% conv preferred series A	100	93	93	94	94	94	1,300
16 1/2 Dec 24	19 Jan 16	13 Oct 21	18 1/2 Feb 8	Chicago & South Air Lines	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800
3 1/2 Dec 28	8 1/2 Feb 8	3 1/2 Aug 14	4 1/2 Mar 12	Chicago Yellow Cab	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500
10 1/2 Dec 5	19 Mar 30	10 1/2 Oct 16	13 Mar 12	Chickasha Cotton Oil	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,300
38 1/2 July 31	50 Feb 13	30 Oct 16	48 1/2 Jan 25	Childs Co common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	40
65 1/2 July 2	82 1/2 Apr 14	68 1/2 Feb 27	86 Sep 24	5% convertible preferred	25	30 1/2	30 1/2	30	31	30	10
31 1/2 Jan 3	40 Dec 31	37 1/2 May 1	41 1/2 Jan 10	Chile Copper Co.	25	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	19,300
93 Dec 27	107 Feb 27	94 1/2 Jan 2	102 Apr 9	Cincinnati Gas & Electric com	17	38 1/2	38 1/2	38	38 1/2	38	5,200
30 Jan 29	38 1/2 Apr 26	31 1/2 Jun 4	36 Jan 2	4% preferred	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	290
43 1/2 Jan 8	57 1/2 Dec 11	54 Jan 22	70 1/2 July 31	Cincinnati Milling Machine Co.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,400
84 1/2 Mar 28	120 1/2 Sep 10	89 1/2 Oct 22	114 Jan 28	C I T Financial Corp.	No par	66 1/2	67 1/2	65	67 1/2	65	7,700
8 1/2 Jan 3	11 1/2 Jan 18	9 Jan 8	12 1/2 Sep 26	Cities Service Co.	10	90 1/2	92	89 1/2	91 1/2	90 1/2	12,800
85 1/2 Jan 27	94 Oct 15	92 Jan 21	102 Oct 14	City Investing Co common	5	11	11 1/2	11	11 1/2	11	2,400
27 1/2 July 31	32 1/2 Mar 7	28 1/2 Jan 4	33 1/2 July 1	5 1/2% preferred	100	99	101	100	100	100	60
16 1/2 Dec 27	21 1/2 Jan 26	14 1/2 May 12	18 July 2	City Products Corp.	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400
87 Dec 28	100 1/2 Feb 15	x80 1/2 Apr 15	90 Sep 10	City Stores Co common	5	x15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	400
38 1/2 Apr 9	53 1/2 Feb 14	42 Jan 30	55 July 18	4 1/4% convertible preferred	100	x84 1/2	84 1/2	84	84 1/2	84 1/2	250
140 Oct 25	155 Feb 5	140 Feb 7	155 Apr 4	Clark Equipment Co.	20	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	1,500
75 Dec 11	90 Apr 25	74 1/2 Jan 5	79 Oct 23	C C & St Louis Ry Co com	100	150	160	150	160	150	40
42 1/2 Jan 4	56 1/2 Nov 7	48 1/2 Feb 21	56 1/2 Sep 9	5% noncumulative preferred	100	77	79	77	79	77	3,500
x103 1/2 Dec 6	111 Jan 5	105 1/2 Mar 12	110 Apr 4	Cleve Elec Illuminating com	No par	52 1/2	53	52 1/2	51 1/2	52	280
30 1/2 Jan 26	38 Oct 18	35 1/2 May 3	45 1/2 Sep 29	\$4.50 preferred	No par	108 1/2	109 1/2	108 1/2	109 1/2	109 1/2	2,200
67 Nov 30	74 Jan 31	65 1/2 Jan 14	72 July 8	Cleveland Graph Bronze Co.	1	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	40
38 1/2 Dec 28	44 1/2 Feb 5	37 1/2 Jan 26	44 Sep 3	Cleveland & Pitts RR 7% gtd	50	71	72	71	72	71	10
28 Mar 15	41 Sep 13	29 1/2 May 1	37 1/2 July 24	Special guaranteed 4% stock	50	42 1/2	43 1/2	42	43 1/2	42	4,100
24 1/2 Nov 24	34 1/2 Apr 16	18 1/2 Mar 18	25 1/2 Jan 2	Climax Molybdenum	No par	36	36 1/2	35 1/2	35 1/2	35 1/2	2,300
89 1/2 Dec 31	109 1/2 Jan 27	81 1/2 Apr 3	91 Jan 18	Clinton Foods Inc common	100	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	50
3 1/2 Mar 24	7 1/2 Dec 21	3 1/2 Oct 24	6 1/2 Jan 2	4 1/4% cum conv preferred	100	89	89 1/2	89 1/2	89 1/2	89	3,600
29 1/2 July 17	36 1/2 Feb 27	24 1/2 Oct 22	32 1/2 Jan 4	Clopay Corp	1	4	4	3 1/2	3 1/2	3 1/2	3,500
130 1/2 Dec 28	138 Jan 16	130 1/2 Jan 3	136 1/2 Aug 5	Cluett Peabody & Co com	No par	25	25	24 1/2	25 1/2	25 1/2	10
84 Jun 28	94 1/2 Jan 3	80 May 1	88 Feb 4	7% preferred	100	132 1/2	132 1/2	131 1/2	133	131 1/2	100
x100 1/2 Nov 29	132 Jan 12	102 Jan 7	117 1/2 Jun 13	4% cumulative 2nd preferred	100	79 1/2	81 1/2	80	81	79	1,500
806 Oct 26	860 Jun 18	---	---	Coca-Cola Co (The)	No par	107	107 1/2	107 1/2	107 1/2	106 1/2	1,500
42 1/2 Nov 29	55 1/2 Feb 10	40 1/2 Jun 23	46 Jan 4	Coca-Cola Bottling Corp	No par	810	810	810	810	810	1,200
85 Dec 18	100 1/2 Feb 5	87 Jan 2	95 Apr 9	Colgate-Palmolive-Peet com	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	310
16 1/2 Jan 25	23 1/2 Jan 29	17 Oct 15	22 1/2 July 2	\$3.50 preferred	No par	88 1/2	89	88 1/2	89	89	1,700
19 1/2 Jan 29	26 1/2 Feb 3	17 Oct 16	22 1/2 Feb 7	Collins & Alkman Corp	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,200
37 1/2 Jan 8	56 Feb 24	38 Jan 2	57 May 3	Colorado Fuel & Iron	No par	51	52 1/2	51	51 1/2	51	220
25 1/2 Jan 22	35 1/2 Dec 17	33 Jun 3	40 1/2 Feb 1	Colorado & Southern Ry com	100						

NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest		Highest		Lowest		NEW YORK STOCK EXCHANGE		Monday Oct. 20		Friday Oct. 24	
Lowest		Highest		Lowest		Per		Tuesday Oct. 21		Friday Oct. 24	
12 1/4 Jan 10	17 1/4 Oct 13	11 1/4 Oct 20	15 1/4 Feb 6	Continental Diamond Fibre	5	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	900
64 1/4 Nov 28	78 Jan 3	68 1/4 Apr 18	78 1/4 July 15	Continental Insurance	18	74 1/4 75 1/4	75 1/4 75 1/4	74 1/4 74 1/4	74 1/4 74 1/4	74 1/4 75	2,200
7 1/4 July 2	11 1/4 Jan 20	7 1/4 Apr 30	9 1/4 Sep 24	Continental Motors	1	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	10,500
48 1/4 July 2	59 1/4 Sep 12	56 1/4 Jan 2	75 Apr 3	Continental Oil of Delaware	5	59 1/4 60 1/4	59 1/4 59 1/4	58 1/4 60	59 1/4 60 1/4	60 1/4 60 1/4	17,200
22 July 2	32 Feb 1	20 Oct 16	25 Jan 30	Continental Steel Corp.	14	20 1/4 21	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	1,600
26 1/4 Jan 12	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	Cooper-Bessemer Corp common	5	28 1/4 28 1/4	27 1/4 28 1/4	27 1/4 28 1/4	27 1/4 28 1/4	27 1/4 27 1/4	1,600
x53 1/4 Dec 14	55 1/4 July 9	53 1/4 Mar 9	60 Sep 18	3 1/2 prior preferred	No par	56 1/4 56 1/4	55 1/4 55 1/4	55 1/4 55 1/4	55 1/4 55 1/4	55 1/4 55 1/4	60
22 1/4 Jun 28	42 1/4 Jan 8	18 1/4 Oct 22	29 1/4 Jan 25	Copper Range Co.	No par	19 1/4 19 1/4	18 1/4 19	18 1/4 19	18 1/4 19	18 1/4 19	1,100
19 1/4 Jun 29	30 1/4 Nov 1	23 1/4 May 2	28 1/4 Jan 2	Copperweld Steel Co common	5	23 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,200
49 Mar 17	52 Oct 11	47 1/4 Aug 22	51 1/4 Jan 14	Convertible pref 5% series	50	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	60
13 1/4 May 24	x20 1/4 Sep 19	17 1/4 Jun 10	22 1/4 Mar 21	Cornell Dubilier Electric Corp.	1	18 1/4 19	18 1/4 19	18 1/4 19	18 1/4 19	18 1/4 19	1,800
60 1/4 Jun 29	72 1/4 Jan 2	63 Oct 23	69 1/4 Jan 8	Corn Exchange Bank & Tr Co.	20	64 1/4 65 1/4	64 1/4 64 1/4	64 1/4 64 1/4	64 1/4 64 1/4	64 1/4 64	4,600
38 Jan 2	78 July 16	66 1/4 Apr 16	87 1/4 Jan 22	Corning Glass Works common	5	70 1/4 70 1/4	70 1/4 70 1/4	69 1/4 70	70 1/4 70 1/4	70 1/4 70	2,700
x91 1/4 Dec 11	104 1/4 Mar 2	93 Jan 16	99 1/4 Apr 23	3 1/2 prior preferred	100	94 1/4 95 1/4	95 1/4 95 1/4	95 1/4 95 1/4	95 1/4 95 1/4	95 1/4 95 1/4	200
x92 1/4 Dec 11	104 1/4 Feb 19	93 Jan 23	99 1/4 Apr 23	Cum pfd 3 1/2 series of 1947	100	94 1/4 95	95 1/4 95	95 1/4 95	94 1/4 94 1/4	94 1/4 95	30
x66 Jan 3	79 1/4 Aug 17	65 1/4 Feb 1	73 Sep 25	Corn Products Refining common	25	69 1/4 69 1/4	69 1/4 69 1/4	69 1/4 69 1/4	68 1/4 68 1/4	67 1/4 68 1/4	4,500
166 1/4 May 17	186 Jan 23	166 Jan 10	178 Apr 15	7% preferred	100	171 1/4 171 1/4	171 1/4 172 1/4	171 1/4 172 1/4	171 1/4 171 1/4	171 1/4 172 1/4	280
4 1/4 Nov 16	5 1/4 Jan 23	3 1/4 Jun 2	4 1/4 Jan 2	Coty Inc.	1	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	1,400
2 Jun 26	2 1/4 Jan 12	1 1/4 Oct 16	2 1/4 Jan 3	Coty International Corp.	1	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	900
27 1/4 Jan 2	42 1/4 Oct 19	29 1/4 Oct 22	38 1/4 Jan 25	Crane Co common	25	30 1/4 31	29 1/4 30 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	13,000
88 1/4 Dec 20	103 1/4 Feb 20	91 1/4 Jan 9	97 May 22	3 1/2 prior preferred	100	93 1/4 93 1/4	94 1/4 94 1/4	94 1/4 94 1/4	94 1/4 94 1/4	94 1/4 94 1/4	300
10 1/4 Jan 2	12 1/4 May 5	11 1/4 Jan 27	12 1/4 Jan 27	Creameries of America	1	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	800
25 Nov 17	29 1/4 Mar 7	24 1/4 Jun 19	26 1/4 Sep 16	Cream of Wheat Corp (The)	2	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	500
15 Jan 2	22 Oct 8	12 1/4 Oct 22	19 1/4 Jan 28	Crown Cork & Seal common	2.50	12 1/4 13 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 13	12 1/4 13	9,600
33 1/4 Dec 26	39 1/4 Feb 14	33 1/4 Oct 24	36 1/4 Feb 5	4 1/2 prior preferred	No par	34 1/4 34	33 1/4 34	33 1/4 34	33 1/4 33 1/4	33 1/4 33 1/4	800
47 1/4 Nov 24	57 1/4 Oct 3	48 1/4 May 1	59 1/4 Aug 29	Crown Zellerbach Corp common	5	55 1/4 55 1/4	55 1/4 56	55 1/4 56	55 1/4 55 1/4	55 1/4 56	2,600
97 1/4 Nov 20	106 Jan 31	99 1/4 Jan 9	103 1/4 Jan 13	\$4.20 preferred	No par	102 1/4 103	102 1/4 103	102 1/4 103	102 1/4 102 1/4	102 1/4 102 1/4	70
31 1/4 Jun 28	47 1/4 Oct 3	27 1/4 Oct 23	39 1/4 Jan 30	Crucible Steel of Amer common	25	27 1/4 28	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 28	2,800
79 Jun 28	99 1/4 Oct 3	77 1/4 Oct 23	92 1/4 Jan 30	5% convertible preferred	100	79 1/4 79	78 1/4 79 1/4	78 1/4 79	77 1/4 77 1/4	78 1/4 78	500
23 Jun 25	32 Mar 20	22 Mar 25	28 1/4 Sep 23	Cuba RR 6% noncum pfd	100	27 1/4 27 1/4	27 1/4 28	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	440
19 1/4 Mar 29	24 1/4 Feb 13	15 1/4 Sep 25	20 1/4 Jan 18	6% preferred certificates	100	27 1/4 28 1/4	27 1/4 28 1/4	27 1/4 28 1/4	26 1/4 27 1/4	28 1/4 28	50
180 Mar 27	185 Apr 10	129 1/4 Jan 19	190 Feb 25	Cuban-American Sugar common	10	16 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16	15 1/4 16 1/4	16 1/4 16 1/4	1,900
7 1/4 July 2	11 Jan 5	5 1/4 Oct 2	7 1/4 Jan 2	7% preferred	100	175 1/4 188	175 1/4 188	175 1/4 188	175 1/4 188	175 1/4 188	---
62 Nov 13	77 Mar 8	59 1/4 Oct 15	65 1/4 May 26	Cudahy Packing Co common	10	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	4,000
9 1/4 July 9	14 Oct 8	9 1/4 Aug 27	12 1/4 Jan 26	4 1/2 prior preferred	100	59 1/4 61	60 1/4 61	60 1/4 60	59 1/4 60	59 1/4 60	100
x25 Jan 3	31 1/4 Aug 20	26 1/4 Apr 24	30 Jan 22	Cuneo Press Inc.	5	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	900
6 1/4 Nov 23	10 1/4 Feb 3	6 Feb 20	8 1/4 Mar 20	Cunningham Drug Stores Inc.	2.50	26 1/4 27 1/4	27 1/4 27 1/4	26 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	600
96 Dec 31	106 1/4 Feb 15	93 Sep 10	99 Jan 29	Curtis Publishing common	1	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	11,500
48 1/4 Jun 28	57 Jan 10	49 1/4 Jan 3	54 1/4 Oct 10	87 prior preferred	No par	93 1/4 93 1/4	93 1/4 94	93 1/4 94	93 1/4 94	93 1/4 93 1/4	60
8 1/4 July 2	12 1/4 Jan 10	7 1/4 Apr 24	10 Jan 7	Curtis preferred	No par	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 53	53 1/4 53	53 1/4 53 1/4	500
23 1/4 Dec 12	27 1/4 Feb 10	23 1/4 Feb 21	24 1/4 Sep 10	Curtis-Wright common	1	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	11,500
128 1/4 May 23	132 1/4 Jan 24	129 1/4 Jan 19	132 1/4 Aug 13	Class A	1	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	23 1/4 24	23 1/4 24	2,100
28 Jun 29	37 1/4 Nov 18	32 1/4 Mar 3	39 1/4 July 31	Cushman's Sons Inc 7% pfd	100	130 1/4 135	130 1/4 135	130 1/4 135	130 1/4 135	130 1/4 135	4,400
				Cutler-Hammer Inc	No par	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 36	1,300
D											
25 1/4 Jan 2	37 1/4 Mar 3	32 Jan 2	35 1/4 May 26	Dana Corp common	1	33 1/4 33	32 1/4 33	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	900
90 Jun 25	100 1/4 Mar 16	90 July 23	95 May 8	3 1/2 prior preferred series A	100	90 1/4 91 1/4	90 1/4 91 1/4	90 1/4 91 1/4	90 1/4 91 1/4	91 1/4 91	20
12 1/4 Dec 26	17 1/4 Feb 9	9 1/4 Sep 5	13 Jan 2	Davega Stores Corp common	2.50	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	500
14 1/4 Jan 24	17 1/4 Feb 28	14 1/4 Oct 1	15 1/4 Mar 11	5% convertible preferred	20	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	---
31 1/4 Jan 2	47 Dec 31	33 1/4 Oct 24	49 Jan 2	Davison Chem Corp (The) com	1	35 1/4 35	34 1/4 34 1/4	34 1/4 34 1/4	33 1/4 34 1/4	33 1/4 34 1/4	2,800
15 Oct 29	20 1/4 Apr 14	13 1/4 Apr 24	16 1/4 Aug 6	Preferred 4.60% pfd series A	50	55 1/4 56	55 1/4 56	55 1/4 56	55 1/4 55 1/4	55 1/4 55 1/4	600
29 1/4 Jan 2	34 1/4 Sep 19	33 1/4 Feb 19	36 1/4 Aug 17	Daystrom Inc.	10	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15	1,500
85 Dec 28	99 Jan 4	85 1/4 Jan 2	96 July 7	Dayton Power & Light common	7	90 1/4 92 1/4	90 1/4 92 1/4	90 1/4 92 1/4	90 1/4 92 1/4	91 1/4 92 1/4	2,500
84 1/4 Dec 26	100 1/4 Feb 7	88 Jan 28	96 1/4 Jun 19	Preferred 3.75% series A	100	91 1/4 93	91 1/4 91 1/4	91 1/4 91 1/4	91 1/4 91 1/4	91 1/4 91 1/4	30
91 Dec 28	104 Feb 26	92 1/4 Jan 21	99 1/4 Jun 9	Preferred 3.75% series B	100	95 1/4 96 1/4	95 1/4 96 1/4	95 1/4 96 1/4	95 1/4 96 1/4	96 1/4 96 1/4	70
17 1/4 Jan 8	25 1/4 Sep 10	17 1/4 Oct 22	24 1/4 Feb 5	Preferred 3.90% series C	100	18 1/4 18 1/4	18 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	18 1/4 18 1/4	2,500
8 Jun 27	11 1/4 Oct 4	8 Apr 16	9 1/4 Jan 14	Dayton Rubber Co.	50c	8 1/4 9	8 1/4 9	8 1/4 9	8 1/4 9	8 1/4 9	5,100
41 1/4 Jan 3	69 1/4 Oct 17	39 Oct 16	63 1/4 Jan 25	Decca Records Inc.	50c	45 1/4 47	45 1/4 46	44 1/4 45	44 1/4 45	44 1/4 45 1/4	12,200
30 1/4 Jun 25	37 Jan 19	31 1/4 Jan 3	34 1/4 Oct 3	Deep Rock Oil Corp.	1	28 1/4 30 1/4	28 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	20,700
41 1/4 Jun 25	53 1/4 Feb 9	43 Jan 2	52 Aug 7	Deere & Co new common	10	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	1,300
10 1/4 July 2	17 1/4 Feb 27	11 1/4 Oct 15	15 1/4 Jun 12	7% preferred	20	47 1/4 47 1/4	47 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	1,300
20 1/4 Jan 2	26 Dec 27	23 Apr 18	25 1/4 Jan 2	Delaware & Hudson	100	11 1/4 12 1/4	11 1/4 12	11 1/4 12	11 1/4 12	11 1/4 12 1/4	4,400
				Delaware Lack & Western	50	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,700
				Delaware Power & Light Co.	13.50						
48 1/4 July 2	69 1/4 Oct 8	62 Feb 27	82 1/4 Jun 6	Denver & Rio Grande West RR	---	73 1/4 74 1/4	73 1/4 74 1/4	73 1/4 73 1/4	72 1/4 73 1/4	72 1/4 74	2,400
60 1/4 Jun 29	79 1/4 Feb 17	x70 Mar 4	89 1/4 Sep 24	Escrow cdfs for common	100	85 1/4 86	85 1/4 85 1/4	83 1/4 85	84 1/4 84 1/4	84 1/4 84 1/4	700
15 1/4 Mar 29	25 1/4 Dec 5	17 1/4 Sep 22	24 1/4 Jan 17	Escrow cdfs for preferred	100	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	4,200
21 1/4 Apr 10	25 1/4 Sep 6	23 Jan 3	24 1/4 Sep 9	Derby Oil Co (The)	5	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	11,300
60 Oct 23	64 Mar 2	55 1/4 Feb 13	62 1/4 Oct 2	Detroit Edison	20	60 1/4 64	60 1/4 64	60 1/4 64	60 1/4 64	60 1/4 64	---
5 1/4 July 25	8 Jan 20	5 1/4 Jun 19	6 1/4 Jan 11	Detroit Hillsdale & S W RR Co	100	5 1/4 6	5 1/4 6	5 1/4 6	5 1/4 6	5 1/4 6	300
16 1/4 Jan 17	19 1/4 Mar 9	13 1/4 Oct 22	18 1/4 Feb 21	Detroit-Michigan Stove Co.	1	14 1/4 14 1/4	14 1/4 14 1/4	13 1/4 14	13 1/4 13 1/4	13 1/4 13 1/4	1,400

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Range for Previous Year 1951

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

NEW YORK STOCK EXCHANGE

Par

Monday Oct. 20

Tuesday Oct. 21

Wednesday Oct. 22

Thursday Oct. 23

Friday Oct. 24

Sales for the Week

5% July 27

8% May 3

5% May 1

7% Sep 24

Eureka Williams Corp.

5

6%

6%

6%

6%

6%

6%

1,200

13% July 11

18% Apr 13

10% May 17

15% Mar 4

Evans Products Co.

10

10%

11%

10%

10%

10%

10%

600

11% Jun 28

16 Apr 6

11 Jan 22

13% Oct 2

Everhart Inc.

1

12%

12%

12%

12%

12%

12%

2,100

37 Jun 25

53 Dec 14

44 May 17

54 Feb 11

Ex-Cell-O Corp.

3

47%

47%

47%

47%

47%

47%

600

2% Dec 31

4% Feb 26

2% Oct 3

3% Feb 15

Exchange Buffet Corp.

2.50

2%

2%

2%

2%

2%

2%

100

F

26% Dec 27

27% Dec 28

21% Oct 16

27% Jan 3

Fairbanks Morse & Co.

No par

21%

21%

21%

22%

22%

22%

22%

7,100

21% July 20

26% Feb 2

20% Sep 29

23% Jan 11

Fairchild Engine & Airplane Corp.

1

7%

7%

7%

7%

7%

7%

7%

12,100

12% July 30

17% Feb 19

12% Jan 3

16% Jan 29

Fajardo Sugar Co.

20

21%

21%

21%

21%

21%

21%

21%

600

13% Jan 9

16% Dec 3

15% Jan 2

19% Jan 4

Falstaff Brewing Corp.

1

14%

14%

14%

14%

14%

14%

14%

1,500

54 Oct 20

54% Oct 8

Family Finance Corp common

1

18

18%

17%

18

17%

18

17%

18

2,400

11% Jan 28

29% Mar 27

12% Feb 28

15% Apr 22

5% preferred series B

50

54

54%

54

54

53%

54%

53%

54%

400

46% Dec 12

51% Dec 31

49% Feb 19

57 Apr 25

Fansteel Metallurgical Corp.

No par

24%

24%

24%

24%

24%

24%

24%

3,400

50% Jan 2

82% Oct 9

56 Apr 28

76% July 10

Fedders-Guigan Corp common

1

13%

13%

13%

13%

13%

13%

13%

6,100

23% Jan 6

31% Oct 25

28% Feb 28

39% Oct 21

5% conv cum pld ser A

50

49%

50

49%

50

49%

50

49%

50

300

25% Oct 23

26% Oct 24

Federal Mining & Smelting Co.

2

63

64%

63

64

62%

64

62

63%

62

63%

2,000

5 Nov 26

8% Feb 2

4% May 1

6% Oct 23

Federal Motor Corp.

5

39%

39%

38%

39%

38%

39%

38%

39

38%

39

38%

39%

300

38% Oct 30

54% Feb 5

37% Feb 21

45 Oct 3

"when issued"

25%

26%

25%

26

25%

25%

25%

25%

25%

25%

300

100 Dec 14

106 Jan 4

100 Jan 3

106 Sep 25

Federal Motor Truck

No par

5%

5%

5%

5%

5%

5%

5%

17,700

13% Jan 3

18 Apr 26

11% Oct 6

16% Jan 19

Federated Dept Stores common

5

42%

43

42%

42%

41%

42%

40%

41

40%

41

6,200

17% Jan 3

x38% Aug 29

25% Oct 23

38% Apr 2

4% preferred

100

102%

103%

102%

102%

102

102%

102

102%

102

102%

140

65 Jan 21

78 Jan 4

68% Mar 3

79% July 25

Felt & Tarrant Mfg Co.

5

12%

12%

12%

12%

12

12

12

12

12

12

12

500

54% Nov 20

70% Dec 31

50 May 1

x69% Jan 2

Ferro Corp.

1

26%

26%

26%

26%

25%

26%

25%

26%

25%

26%

25%

26%

3,900

103 Oct 19

107% Mar 17

104 Jan 12

107 Apr 23

Fidelity Phoenix Fire Ins N Y

10

77

77

76%

76%

76%

76%

76%

77

77

77

2,000

35 Sep 28

40% Aug 16

34% Mar 13

43% Oct 7

Firestone Tire & Rubber com.

12.50

64%

65%

65

65%

64%

65

63%

64%

64

64%

5,700

10% Nov 21

14% Apr 13

9% May 17

12 July 1

4% preferred

100

104

104%

104%

104%

104%

104%

104%

105%

104%

105%

300

25 Jan 2

33% Oct 15

27% Sep 18

32 Mar 20

First National Stores

No par

41%

41%

42

42

41%

41%

41%

41%

41

41

41

900

92 Dec 3

106% Feb 20

96 May 20

101% Aug 7

Firth (The) Carpet Co.

5

11

11%

10%

11

10%

10%

10%

10%

10%

10%

700

Flintkote Co (The) common

No par

27%

27%

27%

27%

27%

27%

27%

27%

27%

27%

27%

2,800

54 preferred

No par

98

99%

99

100

98

100

98

100

98

100

99

100%

90

31 Dec 19

28% Mar 21

19% May 2

24% Sep 3

Florence Stove Co.

1

22%

22%

22

22

21%

21%

21%

21%

21%

21%

1,100

17% Jan 2

19% Aug 21

17% Mar 7

22% Aug 14

Florida Power Corp

7%

22%

22%

22%

22%

22%

22%

22%

22%

22%

13,900

21% Jan 28

26% Dec 10

15% Jan 25

31% Oct 14

Florida Power & Light Co

No par

31

31%

30%

31%

30%

31

30%

31

30%

31

4,600

13% Dec 31

17 Jan 12

13% Jun 3

16% Oct 3

Florsheim Shoe class A

No par

15%

15%

15%

15%

15

15

15

15%

15

15%

1,800

18% Jan 2

25% Feb 13

14% Oct 16

23 Jan 30

Follansbee Steel Corp.

10

15%

15%

15%

15%

15%

15%

15%

15%

15%

15%

2,400

19% Mar 30

26% Oct 8

19% Apr 18

24 July 9

Food Fair Stores Inc common

1

21%

21%

21%

21%

21%

21%

21%

21%

21%

21%

10

90% Dec 26

100 Feb 27

92% Jan 10

98 Jan 28

\$.50 div cum pld ser of '51

15

96%

97%

96%

97%

96%

97%

96%

97%

96%

97%

5,400

33% Apr 2

54 Dec 14

38% Oct 24

56% Jan 28

Food Machinery & Chem Corp.

1

39%

40%

39%

39%

39%

39%

39%

39%

39%

39%

340

94 Apr 9

110% Dec 14

95% Oct 16

114 Jan 29

3% convertible preferred

100

96

97

97

97

97

97

97

97

97

97

340

87% Nov 30

102 Jan 15

90% Jan 2

98% Aug 22

3% preferred

100

97

97%

97%

97%

97%

97%

97%

97%

97%

3,500

19% Aug 22

24% July 1

12% Oct 24

19 Feb 18

Post-Weiler Corp.

No par

19%

19%

19%

19%

19%

19%

19%

19%

19%

19%

800

16% Nov 24

24% May 11

12% Oct 24

19 Feb 18

Francisco Sugar Co.

No par

12%

13%

12%

12%

12%

12%

12%

12%

12%

12%

300

10 Jun 29

13% Feb 9

10% Jan 9

13% Sep 30

Franklin Stores Corp.

1

36%

36%

36%

37

36%

37

36%

37%

36%

37

4,600

35% Nov 29

49% Sep 27

35% May 20

46 Jan 14

Freeport Sulphur Co.

1

15

15

14%

14%

14%

15

14%

15

14%

15

200

14 July 10

17% Oct 3

14% Oct 16

18% May 21

Freeport Sulphur Co.

1

24%

24%

24%

24%

24%

24%

24%

24%

24%

24%

3,300

24% Nov 26

30% Jan 3

22% Apr 4

27% Aug 11

Fruehauf Trailer Co common

1

78%

79%

78%

78%

78

79

78%

79

78

78%

100

75 Dec 3

85 Feb 3

75% Jan 10

84% Mar 20

4% preferred

100

78%

79%

78%

78%

78

79

78%

79

78

78%

100

G

6% Nov 20

10% Mar 21

5% Aug 20

8% Jan 4

Gabriel Co (The)

1

6

6%

5%

6%

6

6%

6%

6%

1,100

11% Mar 29

19% Oct 23

15% May 15

19% Jan 23

Gair Co Inc (Robert) common

1

17%

17%

17%

18%

18

18%

17%

18

17%

18%

11,300

7% Jun 13

9% Feb 9

6% May 15

8% Jan 8

Gamble-Skogmo Inc common

5

7%

7%

7%

7%

7%

7%

7%

7%

7%

7%

2,200

36 May 29

40% Oct 9

36 Apr 16

39% Sep 5

5% convertible preferred

50

37%

38

37%

37%

37%

37%

37%

37%

37%

37%

200

17% July 19

21% Jan 3

18 May 15

19% Jan 21

Gamewell Co (The)

No par

18%

18%

18%

18%

18%

18%

19

19%

19%

19%

700

20 Jan 3

26% Oct 18

22% May 20

25% Jan 2

Gardner-Denver Co.

1

24

24%

24%

24%

24%

24%

24%

24%

24%

24%

400

18 Jun 28

26% Oct 18

22% Feb 5

30% Oct 21

Garrett Corp (The)

2

29%

30

30

30%

29%

30%

30

30%

30

30%

8,700

6% Jan 12

8% May 8

5% Sep 18

8% Jan 22

Gar Wood Industries Inc com.

1

6%

6%

6%

6%

6%

6%

6%

6%

6%

6%

5,400

31 Jan 10

40% Aug 24

33% Apr 15

41% Jan 22

4% convertible preferred

50

36%

37%

36%

36%

35%

36%

36

36%

36

36%

400

23% Jan 25

36% Aug 30

24% Oct 15

33% Jan 25

Gaylord Container Corp.

1.66%

26%

26%

26%

27

26%

27%

26%

26%

26

26%

1,500

20% Jan 2

31% Dec 7

26% Feb 21

31 Jun 27

General American Investors com.

1

27%

27%

27%

27%

26%

27%

26%

26%

26

27

4,000

102% July 5

107% Mar 6

102 July 3

105% Oct 14

\$.50 preferred

100

105

105

105%

105%

105%

105%

105%

105%

140

48% July 9

58% Feb 26

51% Jan 9

61 Jun 30

General Amer Transportation

5

57

57%

56%

57

56%

56%

56%

56%

56%

56%

3,300

10% Jan 2

12 Apr 6

11 Apr 17

11% Apr 4

General Baking Co common

5

11%

11%

11%

11%

11%

11%

11%

11%

11%

11%

1,300

149 Jan 5

162 May 4

150 Sep 30

150 Feb 28

5% preferred

No par

156

152

156%

152

156%

152

156%

152

156%

152

1,600

15% Jan 29

19% Mar 19

15% Feb 27

18% Aug 14

General Bronze Corp.

5

16%

16%

16%

16%

16%

16%

16%

16%

16%

16%

1,000

8% July 2

11% Sep 13

9% Jan 13

11% Feb 2

General Cable Corp com

No par

29%

29%

29%

29%

29%

29%

29%

29%

29%

29%

29%

1,600

72% Jan 2

80 Mar 7

74 Jan 8

75 May 9

4% 1st preferred

100

74

76

75

76

75

76

75

76

75

76

110

15% Jun 29

34% Feb 26

29 Jun 10

32 Jan 14

4% conv 2nd preferred

50

17%

17%

17%

17%

17%

17%

17%

17%

17%

17%

800

11% Jan 30

12% Jan 8

11% Jan 9

12% Sep 5

General Cigar Co Inc com

No par

122

122

122

122

122

122

122

122

122

122

122

30

17% Jun 29

27% Oct 18

24% Jan 16

25% Sep 5

General Dynamics Corp common

3

32%

32%

32%

32%

32%

32%

32%

32%

32%

32%

3,100

34% Jan 29

43% Jan 14

37% Jan 14

42% Sep 8

Preferred (\$2 cum conv)

No par

39%

40

39%

40

39%

40

39%

40

39%

40

500

49% Jan 4

83% Sep 17

54% Feb 20

64% July 16

General Electric Co.

No par

62%

63

61%

62%

61

61%

60%

61%

61%

62

22,000

6% Jan 18

8 Oct 16

7% Jan 4

10% Sep 3

General Finance Corp.

1

10%

10%

10%

10%

10%

10%

10%

10%

10

10

1,900

39% Nov 19

48% Jan 18

41 Apr 18

50 Oct 9

General Foods Corp com

No par

49%

49%

49%

49%

49%

49%

49%

49%

49%

49%

8,200

91 Dec 5

105 Jan 2

90 Jan 3

96% May 22

\$.50 preferred

No par

93%

95%

93%

95%

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94%

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95%

100

7% Nov 8

11% Mar 8

6% Jun 5

10% Jan 12

General Instrument Corp.

1

8%

9%

9%

9%

9

9%

8%

9

8%

9

7,600

53% Oct 24

65% Jan 3

52% Oct 20

60 Jan 12

General Mills common

No par

52%

53

52%

53

53

53

53%

53%

53%

53%

2,800

x118 Dec 6

128 Feb 8

118 Jan 2

125% Jan 28

5% preferred

100

122%

123

123

123%

123

123

123%

123

123%

360

109% Dec 13

123% Oct 4

105 Apr 18

116 Jan 4

3% convertible preferred

100

102

102

102%

102%

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For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 6

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 20	Tuesday Oct. 21	Wednesday Oct. 22	Thursday Oct. 23	Friday Oct. 24		
19 1/2 Jun 29	27 1/2 Jan 9	23 1/4 Apr 25	31 1/2 July 15	31 1/2 July 15	31 1/2 July 15	Grumman Aircraft Corp.-----1	26 1/2 26 1/2	26 1/2 27 1/2	26 1/2 26 1/2	26 1/2 26 1/2	27 1/2 27 1/2	8,000	
10 1/2 Jan 25	14 1/2 Jan 11	8 Oct 16	13 1/2 Mar 21	13 1/2 Mar 21	13 1/2 Mar 21	Guantanamo Sugar-----1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,300	
21 1/2 Jan 10	33 1/2 Oct 9	25 Feb 20	37 1/2 Jan 18	37 1/2 Jan 18	37 1/2 Jan 18	Guir Mobile & Ohio RR com. No par	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	34 1/2 34 1/2	4,800	
59 1/2 July 2	68 1/2 Feb 5	63 Feb 27	74 1/2 Sep 3	74 1/2 Sep 3	74 1/2 Sep 3	85 preferred-----No par	72 1/2 72 1/2	72 1/2 72 1/2	73 1/2 73 1/2	73 1/2 73 1/2	72 1/2 72 1/2	700	
44 Jun 1	58 1/2 Sep 13	46 1/2 Oct 16	58 1/2 Jan 25	58 1/2 Jan 25	58 1/2 Jan 25	Gulf Oil Corp.-----25	47 1/2 48 1/2	47 1/2 48 1/2	46 1/2 47 1/2	46 1/2 47 1/2	47 1/2 47 1/2	24,100	
30 1/2 May 23	23 1/2 Jan 17	21 Mar 26	26 1/2 Aug 6	26 1/2 Aug 6	26 1/2 Aug 6	Gulf States Utilities Co com. No par	25 25 1/2	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	5,300	
99 Dec 5	104 Feb 14	97 1/2 Jan 3	103 May 7	103 May 7	103 May 7	\$4.20 dividend preferred-----100	100 100 1/2	100 100	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 101	320	
97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	106 1/2 May 20	106 1/2 May 20	\$4.40 dividend preferred-----100	102 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	80	
H													
30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/2 Sep 24	33 1/2 Sep 24	33 1/2 Sep 24	Hackensack Water-----25	32 1/2 33 1/2	32 1/2 32 1/2	32 1/2 33	32 1/2 33	32 1/2 33	100	
30 1/2 Jan 19	50 1/2 Nov 29	44 Feb 19	54 1/2 Jun 27	54 1/2 Jun 27	54 1/2 Jun 27	Halliburton Oil Well Cementing-----5	49 1/2 49 1/2	49 1/2 49 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 49 1/2	3,800	
15 1/2 Apr 4	19 1/2 Dec 1	15 1/2 May 26	17 1/2 Jan 3	17 1/2 Jan 3	17 1/2 Jan 3	Hall (W F) Printing Co-----5	16 16	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16	600	
12 1/2 Dec 31	15 1/2 Mar 14	11 1/2 May 29	18 1/2 July 16	18 1/2 July 16	18 1/2 July 16	Hamilton Watch Co com.-----No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	400	
73 1/2 Jan 11	84 Oct 2	68 May 26	81 Feb 19	81 Feb 19	81 Feb 19	4% conv preferred-----100	76 1/2 77	76 1/2 77	76 1/2 76 1/2	75 76 1/2	75 76 1/2	20	
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	107 1/2 Jan 18	107 1/2 Jan 18	107 1/2 Jan 18	Hammermill Paper Co-----2.50	104 105	104 105	104 105	104 105	104 105	1,400	
27 1/2 July 2	34 1/2 Oct 17	26 1/2 Oct 23	34 1/2 Aug 5	34 1/2 Aug 5	34 1/2 Aug 5	Hanna (M A) Co \$4.25 pfd.-----No par	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27	26 1/2 27	2,300	
143 1/2 Dec 11	154 Jan 17	139 1/2 Oct 2	142 Jan 21	142 Jan 21	142 Jan 21	Harbison-Walk Refrac com.-----No par	139 143	139 143	139 143	139 143	139 143	---	
22 1/2 July 2	30 Jan 5	21 1/2 Oct 23	26 July 29	26 July 29	26 July 29	6% preferred-----100	22 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22	22 1/2 22 1/2	1,300	
45 1/2 Dec 18	8 Mar 5	33 1/2 Sep 9	42 1/2 Jan 4	42 1/2 Jan 4	42 1/2 Jan 4	Hart Schaffner & Marx-----10	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	240	
19 1/2 Jun 28	11 1/2 Jan 11	9 1/2 May 20	12 1/2 July 1	12 1/2 July 1	12 1/2 July 1	Hat Corp of America common-----1	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	1,900	
6 1/2 July 17	8 1/2 Oct 6	6 1/2 Apr 15	7 1/2 Jan 26	7 1/2 Jan 26	7 1/2 Jan 26	4 1/2% preferred-----50	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	400	
30 1/2 Nov 26	27 1/2 Jan 12	19 1/2 Jan 16	23 Jan 30	23 Jan 30	23 Jan 30	Hayes Industries Inc-----1	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,300	
30 1/2 July 30	37 Mar 8	28 1/2 May 1	32 Jan 2	32 Jan 2	32 Jan 2	Hayes Mfg Corp-----2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	500	
82 1/2 Dec 21	97 Mar 8	80 Sep 18	90 May 7	90 May 7	90 May 7	Hazel-Atlas Glass Co-----5	81 83	81 83	81 83	81 83	81 83	10	
32 Nov 13	41 1/2 July 13	29 1/2 May 12	33 Jan 22	33 Jan 22	33 Jan 22	Hecht Co common-----15	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	900	
94 Sep 14	106 1/2 Jan 31	93 1/2 Mar 4	100 May 20	100 May 20	100 May 20	3 1/2% preferred-----100	98 99	98 99	98 99	98 99	98 99	---	
22 1/2 Dec 22	27 Feb 5	21 1/2 Apr 30	24 Feb 11	24 Feb 11	24 Feb 11	3.65% preferred-----100	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	900	
36 Oct 2	40 1/2 Feb 1	34 1/2 Apr 26	38 1/2 Sep 3	38 1/2 Sep 3	38 1/2 Sep 3	Helme (G W) common-----10	37 37 1/2	37 37 1/2	36 3/4 37 1/2	36 3/4 37 1/2	37 37 1/2	380	
17 1/2 July 9	23 Feb 24	17 1/2 Oct 22	21 1/2 Mar 31	21 1/2 Mar 31	21 1/2 Mar 31	7% non-cum preferred-----25	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	800	
62 Nov 20	79 Feb 15	67 Jan 2	78 1/2 Mar 5	78 1/2 Mar 5	78 1/2 Mar 5	Hercules Motors-----No par	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	67 1/2 67 1/2	1,300	
120 Nov 21	127 1/2 Mar 15	120 1/2 Feb 21	123 May 9	123 May 9	123 May 9	5% preferred-----100	124 1/2 126	124 1/2 126	124 125	124 125	124 125	---	
37 1/2 Nov 3	44 Mar 12	37 1/2 May 21	42 1/2 Feb 7	42 1/2 Feb 7	42 1/2 Feb 7	Hershey Chocolate common-----No par	40 40	40 40	40 1/2 40 1/2	40 1/2 40 1/2	39 1/2 40 1/2	400	
49 Dec 14	54 Mar 29	51 1/2 Jan 9	53 1/2 Oct 15	53 1/2 Oct 15	53 1/2 Oct 15	4 1/2% preferred series A-----50	53 1/2 54	53 1/2 53	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53	300	
20 1/2 Jan 2	28 1/2 Sep 6	21 1/2 Oct 22	26 Jan 7	26 Jan 7	26 Jan 7	Hewitt-Robins Inc-----5	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	22 1/2 22 1/2	22 1/2 22 1/2	200	
18 1/2 Jan 4	26 1/2 Aug 6	14 1/2 Oct 23	24 Jan 7	24 Jan 7	24 Jan 7	Heyden Chemical Corp common-----1	16 1/2 16 1/2	16 1/2 16 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15	8,900	
69 Nov 16	86 1/2 Jan 31	70 Apr 24	74 Jan 26	74 Jan 26	74 Jan 26	3 1/2% preferred series A-----100	72 72 1/2	72 72 1/2	72 72	72 72	72 72	60	
104 Nov 6	108 1/2 Dec 11	88 1/2 Oct 23	107 1/2 Jan 14	107 1/2 Jan 14	107 1/2 Jan 14	4 1/2% cum 2nd pfd (conv)-----No par	91 1/2 91 1/2	91 1/2 91 1/2	90 90 1/2	88 1/2 88 1/2	89 89	180	
12 1/2 July 18	17 1/2 Feb 13	14 1/2 Jan 21	16 1/2 Mar 5	16 1/2 Mar 5	16 1/2 Mar 5	Hilton Hotels Corp-----5	14 1/2 14 1/2	15 15 1/2	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	1,400	
18 1/2 Mar 29	23 Aug 29	18 1/2 May 22	22 Sep 25	22 Sep 25	22 Sep 25	Hinde & Dauch Paper Co-----10	20 1/2 21 1/2	20 1/2 20 1/2	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	1,000	
10 Nov 2	15 Jan 29	9 1/2 Aug 28	11 1/2 Mar 31	11 1/2 Mar 31	11 1/2 Mar 31	Hires Co (Charles E)-----1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	9 1/2 10	200	
30 Dec 20	25 Mar 9	19 1/2 Oct 17	22 Sep 18	22 Sep 18	22 Sep 18	Holland Furnace Co-----5	19 1/2 20	20 20 1/2	20 20 1/2	20 20 1/2	19 1/2 20 1/2	3,700	
9 1/2 July 11	14 Feb 9	7 Sep 30	11 1/2 Jan 4	11 1/2 Jan 4	11 1/2 Jan 4	Hollander (A) & Sons-----5	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	300	
17 1/2 Nov 23	22 Feb 8	16 1/2 Oct 8	20 1/2 Apr 1	20 1/2 Apr 1	20 1/2 Apr 1	Holly Sugar Corp common-----10	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	300	
26 1/2 Oct 31	28 Jan 23	26 1/2 Jan 23	29 Mar 21	29 Mar 21	29 Mar 21	5% conv preferred-----30	28 28 1/2	28 28	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	200	
33 1/2 Dec 3	42 1/2 Feb 19	33 1/2 Jan 2	39 Apr 7	39 Apr 7	39 Apr 7	Homestake Mining-----12.50	36 1/2 37	35 1/2 36 1/2	35 1/2 36 1/2	36 36 1/2	35 1/2 36 1/2	5,600	
52 July 2	66 1/2 Jan 19	44 1/2 Oct 23	69 1/2 Feb 2	69 1/2 Feb 2	69 1/2 Feb 2	Honolulu Oil Corp-----No par	45 1/2 46	45 1/2 46	45 1/2 45 1/2	44 1/2 45 1/2	45 1/2 45 1/2	3,700	
42 1/2 Jan 11	69 July 30	50 1/2 Sep 30	63 1/2 Jun 25	63 1/2 Jun 25	63 1/2 Jun 25	Hooker Electrochemical Co com.-----5	52 52	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	1,	

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 20	Tuesday Oct. 21	Wednesday Oct. 22	Thursday Oct. 23	Friday Oct. 24	
23% Mar 30	26% Nov 2	26% Jan 5	30 Oct 6	26% Jan 5	30 Oct 6	Kansas City Pr & Lt Co com No par	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	2,100
88% Dec 28	103% Feb 1	87% Jan 2	95% Jun 9	87% Jan 2	95% Jun 9	3.80% preferred	94% 95%	94% 95%	95 95	95 95	94 94 1/2	90
96 Nov 19	108 Jan 5	95 Jan 15	102% May 21	95 Jan 15	102% May 21	4% cum preferred	100 101	100 101	100 100	100 101	100% 101	10
		103% Mar 12	106 May 1	103% Mar 12	106 May 1	4.50% preferred	105 105%	105 105%	105 105%	105% 105%	105 105%	70
57 Jun 29	75% Feb 8	62 Feb 5	84% Aug 15	62 Feb 5	84% Aug 15	Kansas City Southern com No par	79 79%	80 80%	79% 80%	79% 80%	80% 81%	3,400
63 Sep 21	70% Feb 24	66 Feb 6	71% Jun 18	66 Feb 6	71% Jun 18	4% noncum preferred	68 70	68% 70	69 69%	69 69%	69 69 1/2	200
15% July 20	17% Mar 1	16% Jan 2	19% Sep 4	16% Jan 2	19% Sep 4	Kansas Power & Light Co	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	4,500
11% Dec 26	15% Feb 6	9% Feb 28	12% Aug 8	9% Feb 28	12% Aug 8	Kayser (Julius) & Co	11% 11%	11% 11%	11% 11%	11% 11%	11% 11 1/2	11,100
28 Jan 5	34% Oct 19	32% Jan 7	35% Sep 8	32% Jan 7	35% Sep 8	Kelsey Hayes Wheel conv class A-1	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	1,100
24% Jan 2	33% Oct 25	31 Jan 3	35% Sep 8	31 Jan 3	35% Sep 8	Class B	33 33%	33% 33%	32% 32%	32% 32%	33 33	1,000
67% July 2	88% Nov 14	60% Oct 22	62% Jan 26	60% Oct 22	62% Jan 26	Kennecott Copper	70% 71%	70% 71%	68% 70	69 70	69% 69%	16,300
36% Aug 6	49% Oct 31	40% Feb 20	71 July 9	40% Feb 20	71 July 9	Kern County Land Co	52% 54	52% 54	51% 52%	51% 52%	52% 53%	17,800
19% July 3	25% Jan 29	24% May 1	40 Apr 30	24% May 1	40 Apr 30	Keystone Steel & Wire Co No par	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	600
42% Mar 15	50% Sep 20	40 Apr 30	51% Oct 3	40 Apr 30	51% Oct 3	Kimberly-Clark Corp com	46 46%	46% 46%	46 46%	46 46%	46% 46%	2,000
107% Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	110 Mar 5	114 Jan 12	4% conv preferred (cum)	111% 114	111% 114	111% 114	111% 114	111% 114	---
23 Dec 31	27% Aug 27	21% Feb 27	24% May 26	21% Feb 27	24% May 26	King-Seely Corp	23 23%	23 23%	23% 23%	23% 23%	23 23	100
17% Mar 20	19% Jan 10	18% Jan 2	24% Oct 14	18% Jan 2	24% Oct 14	Kinney (G R) Co common	24% 24%	23% 24%	23 24	23 24	23 24	170
72 Jan 24	80 May 4	70 Apr 8	x7% Feb 7	70 Apr 8	x7% Feb 7	85 prior preferred	73% 74	73% 75	73% 75	73% 75	74% 74%	5,300
36 Jan 2	47% Sep 13	35% Oct 23	49% Jan 21	35% Oct 23	49% Jan 21	Koppers Co Inc common	37% 38%	37 37%	36 37	35% 37	36% 37%	250
91 Nov 29	103 Feb 13	91 Apr 28	97% July 30	91 Apr 28	97% July 30	4% preferred	92% 93	92% 93	92% 93	93 93	93 93	2,700
36% Jan 5	42 Sep 21	34 Oct 21	39% Jan 5	34 Oct 21	39% Jan 5	Kresge (S S) Co	34% 34%	34 34%	34 34%	34 34	34 34%	800
51 Nov 26	56% Mar 5	50% Mar 25	54% Sep 5	50% Mar 25	54% Sep 5	Kress (S H) & Co	52 52%	52 52%	52 52%	51% 51%	51% 51%	2,700
32 Jun 25	39 May 7	31% Jan 25	39 Oct 3	31% Jan 25	39 Oct 3	Kroger Co (The)	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	---
L												
6% May 24	9 Dec 17	8% Mar 13	9% May 24	8% Mar 13	9% May 24	Laclede Gas Co	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	4,300
5% July 9	8 Mar 1	5% Sep 19	7% Jan 19	5% Sep 19	7% Jan 19	La Consolidad 6% pfd 75 Pesos Mex	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	100
22 Dec 26	28% May 4	18% Oct 6	24 Jan 21	18% Oct 6	24 Jan 21	Lambert Co (The) No par	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	1,400
11% Jan 2	14% Feb 6	11% Mar 7	16 July 17	11% Mar 7	16 July 17	Lane Bryant common	14% 14%	14% 15	15 15	14% 14%	15 15	400
42% Jan 2	51% Feb 9	45 Jan 10	49% Oct 17	45 Jan 10	49% Oct 17	4% preferred	49% 49%	48% 49%	48% 49%	48% 49%	48% 49%	100
16% Jan 28	21% Sep 28	20% Jan 2	25% July 16	20% Jan 2	25% July 16	Lane-Wells Co	21% 21%	21% 21%	21% 21%	21% 21%	21 21	900
56 Jan 2	72% Oct 9	54% May 1	72% Jan 30	54% May 1	72% Jan 30	Lee Rubber & Tire	57% 58%	57% 58%	57% 57%	57% 57%	57% 58%	1,000
19% July 27	25% Feb 16	20% Apr 15	26% May 25	20% Apr 15	26% May 25	Lees (James) & Sons Co common	23% 23%	23% 23%	23% 24%	23% 24	24 24	700
87 Dec 13	100% Feb 15	88 Jan 2	92% May 1	88 Jan 2	92% May 1	3.85% preferred	89 92	89 92	89 92	89 92	89 92	---
8 Jun 7	11% Jan 18	8% May 1	9% Feb 6	8% May 1	9% Feb 6	Lehigh Coal & Navigation Co	8% 8%	8% 9	8% 9	9 9%	9 9%	6,000
21% Aug 1	26% Apr 19	21% May 1	28% Aug 1	21% May 1	28% Aug 1	Lehigh Portland Cement	25% 25%	25% 25%	25% 25%	25% 26	25% 26	4,000
8% Jun 25	15% Feb 17	14 Feb 19	20% Jan 12	14 Feb 19	20% Jan 12	Lehigh Valley RR	18% 18%	18 18%	17% 18	17% 18	17% 18	16,500
1% May 12	3 Jan 2	1% Jun 9	2% Jan 4	1% Jun 9	2% Jan 4	Lehigh Valley Coal common	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	24,700
15% July 20	23 Jan 22	13% Oct 24	17% Jan 29	13% Oct 24	17% Jan 29	83 noncum 1st preferred No par	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	1,000
4% May 24	8% Jan 18	3% Oct 24	5% Feb 23	3% Oct 24	5% Feb 23	50c noncum 2nd pfd No par	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	5,200
65% Jan 2	73% July 5	70% Feb 21	81% July 2	70% Feb 21	81% July 2	Lehman Corp (The)	75% 76	75% 76%	75% 76	75% 76	75% 76	700
11% Jan 2	17% May 17	13% Jan 5	16% Mar 28	13% Jan 5	16% Mar 28	Lehn & Fink Products	14 14%	14 14	13% 14	14% 14%	14% 14%	2,300
20% July 11	27% Sep 20	21% Oct 22	25 Jan 7	21% Oct 22	25 Jan 7	Lerner Stores Corp	21% 22%	22 22	21% 21%	21% 21%	21% 21%	8,400
30% Jan 29	36% Aug 7	x33% Feb 27	38 July 1	36% Aug 7	38 July 1	Libbey-Owens-Ford Glass Co	36% 37	36% 37%	36% 37	36% 37	37% 37%	4,600
8% Nov 23	10% Feb 9	7% May 1	9 Feb 13	7% May 1	9 Feb 13	Libby McNeill & Libby	7% 8	7% 8	7% 7%	7% 7%	7% 7%	500
68% Jun 2	79 Jan 3	61% Jun 4	71% Feb 2	61% Jun 4	71% Feb 2	Lite Savers Corp	37 38	37 38	37 37	37 37	36% 37	23,700
158 Dec 22	184 Jan 23	160% Jan 2	173% Apr 30	160% Jan 2	173% Apr 30	Liggett & Myers Tobacco com	63% 64%	63% 64%	64% 66%	66% 68%	68% 69%	23,700
39 Jan 29	49 Oct 5	43 Jan 15	65% Sep 25	43 Jan 15	65% Sep 25	Lily Tulip Cup Corp	62 62	62 62	62 62	61 62	62 62	230
40% May 29	49 Oct 3	43 Jan 15	48% Jan 25	43 Jan 15	48% Jan 25	Link Belt Co	45 45	45 45	45 45	45 45	45 45	1,800
15% Dec 28	16% Nov 21	x12% Apr 30	17% Oct 14	16% Nov 21	17% Oct 14	Lionel Corp (The)	16% 17	16% 16%	16% 16%	16% 16%	16% 16%	2,000
37% Jun 29	46% Apr 27	33% Oct 23	46% Mar 17	33% Oct 23	46% Mar 17	Lion Oil Co	34% 35	34 34%	34 34%	33% 34	33% 34%	12,700
17% Jan 29	23% Sep 19	16% Oct 1	22 Jan 2	16% Oct 1	22 Jan 2	Liquid Carbonic Corp com	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	3,300
70 Dec 18	x81 Feb 13	68 Sep 11	75% Apr 1	68 Sep 11	75% Apr 1	3% convertible preferred	68% 68%	68% 70	68% 70	68% 68%	68 70	200
17% July 2	25% Oct 9	18% Apr 15	24% July 14	18% Apr 15	24% July 14	Lockheed Aircraft Corp	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	9,300
14% Jan 14	19% Oct 4	12 Oct 24	18% Jan 4	12 Oct 24	18% Jan 4	Loew's Inc	12% 12%	12% 12%	12% 12%	12% 12%	12 12%	19,400
22 Nov 23	28 May 28	23% Jan 30	31 Aug 12	23% Jan 30	31 Aug 12	Lone Star Cement Corp	27% 27%	27% 27%	26% 27	26% 27	26% 27	3,700
27% Jan 2	47% Apr 27	29% Oct 24	43% Feb 7	29% Oct 24	43% Feb 7	Long Bell Lumber (Mid) A No par	32% 32%	32% 32%	32 32%	30 32%	29% 30%	2,400
12% Jan 2	15% Jan 7	14% Jan 2	16% Sep 24	14% Jan 2	16% Sep 24	Long Island Lighting Co com No par	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	10,700
		102 Jan 2	106% Mar 14	102 Jan 2	106% Mar 14	5.25% pfd series A	106 106%	106 106%	106% 106%	106 107	106 107	170
		101 July 14	105 Oct 3	101 July 14	105 Oct 3	5% series B preferred	104% 104%	104% 104%	104% 104%	104% 104%	104% 104%	390
20% Dec 13	25% Jan 5	20% Aug 5	24 Mar 28	20% Dec 13	25% Jan 5	Lorillard (P) Co common	20% 20%					

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Monday Oct. 20	Tuesday Oct. 21	Wednesday Oct. 22	Thursday Oct. 23	Friday Oct. 24	Shares		
13% Nov 8	21% Feb 9	13% Feb 26	17% Aug 1	13% Feb 26	17% Aug 1	Minneapolis & St. Louis Ry.—No par	16 1/4	16 1/4	16 1/4	16 1/4	15 1/4	15 1/4	16	3,200	
13% Mar 28	21% Sep 21	15% Oct 23	19% Mar 8	15% Oct 23	19% Mar 8	Minn St Paul & SS Marie—No par	16 1/4	16 1/4	16 1/4	15 1/4	15 1/4	15 1/4	16 1/4	2,700	
41% Jan 2	56% July 17	45% Feb 14	55% Jun 24	45% Feb 14	55% Jun 24	Minneapolis-Honeywell Reg.—1.50	48 1/4	48 1/4	48 1/4	49 1/4	49 1/4	49 1/4	50 1/4	7,000	
107 1/2 Oct 29	117 Sep 21	107 Mar 3	113 Jun 24	107 Mar 3	113 Jun 24	\$3.75 conv preferred—100	109	110 1/2	109	110 1/2	110 1/2	111	111 1/2	300	
37 1/2 Feb 20	54 May 4	39 Apr 24	48 1/4 Jan 2	39 Apr 24	48 1/4 Jan 2	Minn Min & Mfg common—No par	40	40 1/4	41	41 1/4	40 1/4	41 1/4	41 1/4	5,700	
100 1/4 Nov 30	107 Mar 7	101 1/2 Feb 25	105 Jan 23	101 1/2 Feb 25	105 Jan 23	\$4 preferred—No par	104	104	104	104	104	105	104	60	
18 1/4 Jun 29	27 1/2 Oct 15	16 1/4 Oct 20	24 1/4 Jan 2	16 1/4 Oct 20	24 1/4 Jan 2	Minneapolis-Moline Co common—1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	5,000	
83 1/4 Jan 2	93 1/2 Feb 14	82 1/2 Jun 26	91 1/4 Jan 11	82 1/2 Jun 26	91 1/4 Jan 11	\$5.50 1st preferred—100	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	260	
25 1/4 Jan 2	34 1/4 Oct 13	24 1/4 Oct 9	30 1/4 Jan 9	24 1/4 Oct 9	30 1/4 Jan 9	\$1.50 2nd conv preferred—25	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	100	
29 1/4 Jun 14	33 1/4 Nov 8	32 1/4 Jan 2	36 1/4 Sep 24	32 1/4 Jan 2	36 1/4 Sep 24	Minnesota Power & Light Co.—No par	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	2,600	
24 1/4 Jun 29	32 1/4 Dec 26	25 Oct 15	37 Mar 12	25 Oct 15	37 Mar 12	Mission Corp—1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	27	27 1/4	9,900	
13% Apr 11	3% Nov 21	15% Oct 22	20% Jan 22	15% Oct 22	20% Jan 22	Mission Development Co.—1	15 1/4	16	15 1/4	16	15 1/4	15 1/4	15 1/4	6,500	
30% July 2	35% Dec 6	33 1/4 Oct 16	38 Aug 29	33 1/4 Oct 16	38 Aug 29	Mississippi River Fuel Corp.—10	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	34 1/4	34 1/4	2,700	
7 1/4 Jun 25	13% Mar 9	3% Oct 10	8 1/4 Feb 15	3% Oct 10	8 1/4 Feb 15	Missouri-Kan-Tex RR com—No par	4	4 1/4	4	4 1/4	4	4 1/4	4 1/4	12,900	
45 1/4 Jan 2	73 1/4 Mar 9	50 Jan 16	67 1/4 Aug 7	50 Jan 16	67 1/4 Aug 7	7% preferred series A—100	65 1/4	67 1/4	63 1/4	65 1/4	61 1/4	62 1/4	62 1/4	24,000	
18 1/4 Aug 15	33 1/4 Mar 12	21 1/4 Apr 21	34 1/4 July 31	21 1/4 Apr 21	34 1/4 July 31	Missouri Pac RR 5% conv pfd—100	29	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	29 1/4	2,800	
29 Nov 24	39 1/4 Feb 9	25 1/4 Aug 13	31 1/4 Jan 7	25 1/4 Aug 13	31 1/4 Jan 7	Mohawk Carpet Mills—20	27 1/2	27 1/2	27 1/2	27 1/2	26 1/4	26 1/4	26 1/4	1,400	
12% Nov 3	16% Feb 10	12% Mar 4	14 1/4 Aug 5	12% Mar 4	14 1/4 Aug 5	Mohand Hosiery Co Inc.—1.25	13	13	13	13 1/4	13	13 1/4	13 1/4	1,000	
16% July 2	24% Jan 5	16 1/2 Oct 20	18 1/4 Jan 4	16 1/2 Oct 20	18 1/4 Jan 4	Monarch Machine Tool—No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	700	
73 Jan 25	107 1/2 Aug 1	85 1/2 Oct 6	109 1/4 Jan 2	85 1/2 Oct 6	109 1/4 Jan 2	Monsanto Chemical Co.—5	86 1/4	88	86 1/4	87 1/4	86	86 1/4	85 1/4	9,800	
11 1/4 Jan 2	27 1/4 Oct 8	22 Oct 16	28 1/4 Jan 30	22 Oct 16	28 1/4 Jan 30	Montana-Dakota Utilities Co.—5	22 1/4	23	22	22 1/4	22	23 1/4	22 1/4	5,000	
21 1/4 Jan 13	29 Dec 21	26 1/4 Apr 18	30 1/4 Jan 22	26 1/4 Apr 18	30 1/4 Jan 22	Montana Power Co (The)—No par	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	4,800	
64 Jan 2	75% Sep 19	55 1/2 Oct 22	67 1/4 Jan 2	55 1/2 Oct 22	67 1/4 Jan 2	Montgomery Ward & Co.—No par	56 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	56 1/4	15,800	
15 Jan 29	22 1/4 Sep 24	16 1/4 Jan 2	17 1/4 Aug 5	16 1/4 Jan 2	17 1/4 Aug 5	Moore-McCormack Lines—12	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,400	
12 1/2 Nov 27	18 1/2 Feb 16	12 1/4 Oct 16	14 1/4 Jan 10	12 1/4 Oct 16	14 1/4 Jan 10	Morrill (John) & Co.—No par	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	300	
23 1/2 Nov 28	31 1/4 Jan 29	22 1/4 Jan 14	25 1/4 Apr 1	22 1/4 Jan 14	25 1/4 Apr 1	Motorola Inc.—3	43 1/4	44 1/4	43 1/4	44	42 1/4	43 1/4	43 1/4	6,900	
24 1/4 Dec 14	29 May 9	23 Mar 1	25 1/4 Apr 1	23 Mar 1	25 1/4 Apr 1	Mo-o-r Products Corp.—10	27 1/2	28	28	28 1/2	28 1/2	28 1/2	28 1/2	1,000	
17 1/4 July 2	21 1/4 Feb 23	18 Feb 20	23 1/4 Oct 8	18 Feb 20	23 1/4 Oct 8	Motor Wheel Corp.—5	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	3,000	
16% Jan 25	30% Nov 20	22 1/4 May 1	29 1/4 Jan 26	22 1/4 May 1	29 1/4 Jan 26	Mueller Brass Co.—1	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	2,600	
11% Dec 19	15 1/2 Feb 26	11 1/4 Jun 5	13 1/4 Jan 25	11 1/4 Jun 5	13 1/4 Jan 25	Mullins Mfg Corp.—1	26 1/4	26 1/4	26 1/4	26 1/4	25 1/4	25 1/4	25 1/4	1,300	
48 1/4 July 19	62 Dec 18	51 Feb 25	57 1/4 Jan 4	51 Feb 25	57 1/4 Jan 4	Munisingwear Inc.—5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,000	
107 1/4 Sep 11	112 1/4 Jan 11	100 1/4 Oct 6	109 1/4 Feb 18	100 1/4 Oct 6	109 1/4 Feb 18	Murphy Co (G C) common—1	52	52	51 1/4	52	52	52	52	70	
18 1/4 Jan 25	23 1/4 Feb 27	18 1/4 May 1	20% Sep 5	18 1/4 Jan 25	23 1/4 Feb 27	4% preferred—100	108	108 1/2	108	108	108	108 1/2	108 1/2	2,600	
43 1/4 Sep 28	49% Feb 28	42 1/4 Mar 13	48 Aug 25	42 1/4 Mar 13	48 Aug 25	Murray Corp of America com—10	19 1/4	19 1/4	19 1/4	19 1/4	18 1/4	18 1/4	18 1/4	---	
51 1/4 Dec 5	66 Apr 12	49 May 20	52 1/4 Feb 4	49 May 20	52 1/4 Feb 4	4% preferred—50	44	45	44	45	44	45	44	---	
						Meyers (F E) & Bros.—No par	49 1/4	50 1/4	49 1/4	50 1/4	49 1/4	50 1/4	49 1/4	---	
N															
17 1/4 July 2	22 1/4 Feb 2	17 1/4 May 1	21 1/4 Aug 28	17 1/4 July 2	22 1/4 Feb 2	Nash-Kelvinator Corp.—5	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	7,900	
51 1/4 Jan 2	79 Mar 9	60 1/2 Feb 20	91 July 1	51 1/4 Jan 2	79 Mar 9	Nashville Chatt & St Louis—100	86 1/4	87	86 1/4	87	86 1/4	87	86 1/4	760	
31 Mar 15	37 Aug 3	31 1/4 Apr 15	36 Aug 1	31 Mar 15	37 Aug 3	National Acme Co.—1	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	2,500	
12 1/4 Jan 15	17 1/2 Dec 7	11 1/2 Oct 15	16 1/4 Jan 4	12 1/4 Jan 15	17 1/2 Dec 7	National Airlines—1	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	6,800	
16 1/4 Jan 2	21 1/4 Apr 21	16 1/4 Oct 24	20 1/4 Jan 8	16 1/4 Jan 2	21 1/4 Apr 21	National Automotive Fibres Inc.—1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	5,800	
16 Jan 29	23 Dec 6	19 Apr 23	22 1/4 Jan 4	16 Jan 29	23 Dec 6	National Aviation Corp.—5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,400	
x29% Dec 12	35% Jan 12	29 1/4 Apr 23	35 Sep 9	x29% Dec 12	35% Jan 12	National Biscuit Co common—10	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	7,900	
160 Dec 27	184 1/4 Jan 20	161 1/2 Jan 2	179 1/4 Jan 18	160 Dec 27	184 1/4 Jan 20	7% preferred A—100	170 1/4	171 1/4	170 1/4	171 1/4	170 1/4	171 1/4	170 1/4	310	
7 Jan 2	14 Oct 25	8 1/4 Oct 21	12 1/4 Jan 28	7 Jan 2	14 Oct 25	National Can Corp.—10	8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	2,900	
42 1/4 Jan 2	59 1/4 Sep 14	51 1/4 Oct 22	61 1/4 Mar 19	42 1/4 Jan 2	59 1/4 Sep 14	National Cash Register—No par	52 1/4	53	52	52 1/4	51 1/4	52	51 1/4	5,100	
9% Dec 6	11 1/4 Feb 24	9 1/4 Jan 2	12 1/4 Oct 7	9% Dec 6	11 1/4 Feb 24	National City Lines Inc.—1	11 1/4	12							

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 20	Tuesday Oct. 21	Wednesday Oct. 22	Thursday Oct. 23	Friday Oct. 24	Shares				
10 Aug 6	13% Jan 2	8% Apr 12	13% Aug 28	8% Apr 12	13% Aug 28	Omnibus Corp (The) common.....5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	1,800				
96% Jun 15	105 Jan 5	91% Apr 15	114% Oct 14	91% Apr 15	114% Oct 14	5% convertible preferred A-100	114% 114%	114% 114%	114% 114%	114% 114%	114% 114%	114% 114%	114% 114%	47J				
25 Mar 24	27 Dec 6	27 Feb 5	27% Sep 11	27 Feb 5	27% Sep 11	Openheim Collins.....10	*27 28½	*27 28½	*27 28½	*27 28½	*27 28½	*27 28½	*27 28½	3,700				
33% Jan 25	39% Apr 13	35 Feb 19	38% Mar 25	35 Feb 19	38% Mar 25	Otis Elevator.....No par	37 37	37% 37½	36½ 36½	35% 36	35% 35½	35% 35½	35% 35½	500				
17% Sep 13	21% Jan 12	19 Jan 2	27 Oct 7	19 Jan 2	27 Oct 7	Outboard Marine & Mfg.....2.50	*25½ 25½	*24½ 25	24% 24½	25 25	24% 24½	25 25	24% 24½	4,800				
75 Dec 19	81 Aug 6	79 Feb 19	83 Jun 11	79 Feb 19	83 Jun 11	Outlet Co.....No par	*78½ 80	*78½ 80	*78½ 80	*78½ 80	*78½ 80	*78½ 80	*78½ 80	4,000				
73% Feb 2	89% Aug 30	41% Apr 24	82 Jun 11	41% Apr 24	82 Jun 11	Owens-Corning Fiberglass Corp.....5	43% 43½	42% 42½	42% 42½	42% 42½	42% 42½	42% 42½	42% 42½	4,000				
		69% Sep 16	85% Jan 23	69% Sep 16	85% Jan 23	Owens-Illinois Glass Co.....12.50	71% 71½	71 71½	71 71½	71 71½	71 71½	71 71½	70% 71½					
P																		
16% Nov 28	21 Mar 21	12 Oct 22	17% Jan 14	12 Oct 22	17% Jan 14	Pabst Products Inc com.....No par	13 13½	12% 13½	12 12½	12% 12½	12% 12½	12% 12½	12% 12½	4,400				
95 Nov 16	101% Mar 1	91 Aug 5	97% Jan 24	91 Aug 5	97% Jan 24	4% cum conv preferred.....100	*90 92½	*90 92½	*91 92½	*91 92½	*91 92½	*91 92½	*91 92½	200				
14 Dec 20	19% Feb 6	13 Oct 16	19% Jan 11	13 Oct 16	19% Jan 11	Pacific Amer Fisheries Inc.....5	13 13½	*13 13½	*13 13½	*12% 12½	*12% 12½	*12% 12½	*12% 12½	300				
17% Jan 10	35 Oct 1	25% Mar 22	37 Oct 10	25% Mar 22	37 Oct 10	Pacific Coast Co common.....10	*36 36½	35 36	35½ 36½	36% 37	37 37	37 37	37 37	620				
53 July 13	65 Nov 29	61 Mar 17	61 Oct 10	61 Mar 17	61 Oct 10	1st preferred noncum.....No par	60 60	*59 60½	*56 60	60 60½	60 60½	60 60½	60% 62	60				
37 Apr 6	44 Feb 15	35 Mar 18	46 Oct 10	35 Mar 18	46 Oct 10	2nd preferred noncum.....No par	*44½ 45	45 45	45 45	45 45	45 45	46 46	46 46	450				
16% Jan 3	25% Dec 27	25% Jan 2	26% Jun 23	25% Jan 2	26% Jun 23	Pacific Finance Corp.....10	27% 28	*27% 28	*27% 27½	27% 27½	27% 27½	27% 27½	27% 27½	1,700				
31% Mar 27	34% Mar 3	22% Jun 12	36% Oct 24	22% Jun 12	36% Oct 24	Pacific Gas & Electric.....25	35% 35½	25% 36½	36 36½	36 36½	36 36½	36 36½	36 36½	17,800				
*49% Jan 17	54% Mar 6	50 Apr 17	52% Jan 16	50 Apr 17	52% Jan 16	Pacific Lighting Corp.....No par	51% 52	51% 52	51 51½	51% 51½	51% 51½	50% 50½	50% 50½	2,200				
31 Nov 24	49% Feb 5	24% Oct 23	35% July 14	24% Oct 23	35% July 14	Pacific Mills.....No par	29% 29½	29 29½	24% 25½	24% 25	24% 25	24% 25	24% 25½	14,900				
193 Jan 3	114% Oct 11	108% Apr 24	114% Sep 3	108% Apr 24	114% Sep 3	Pacific Telep & Tele com.....100	111% 112½	111% 112	112 112	111% 112	111% 112	111% 112	111% 112	730				
*136% Dec 27	151% Jan 30	132 Jan 2	145% May 19	132 Jan 2	145% May 19	6% preferred.....100	*136 138	*136 138	*136 138	*136 138	*136 138	*136 138	*136 138	60				
4% Jun 29	6% Feb 14	5% Jan 2	7% Aug 21	5% Jan 2	7% Aug 21	Pacific Tin Consolidated Corp.....1	6% 7	6% 6½	6% 6½	6% 6½	6% 6½	6% 6½	6% 6½	3,700				
17 May 24	22% Sep 19	17% Oct 16	26% Mar 15	17% Oct 16	26% Mar 15	Pacific Western Oil Corp common.....4	18 18½	18% 18½	18 18½	18% 18½	18% 18½	18% 18½	18% 18½	3,200				
8% Jan 3	9 Dec 7	8% Jan 7	9% Sep 4	8% Jan 7	9% Sep 4	4% preferred.....10	*9% 9½	*9% 9½	*9% 9½	*9% 9½	*9% 9½	*9% 9½	*9% 9½					
4% Jan 29	6% Mar 7	4% Apr 30	5% May 22	4% Apr 30	5% May 22	Packard Motor Car.....No par	4% 4½	4% 4½	4% 4½	4% 4½	4% 4½	4% 4½	4% 4½	22,900				
*9% July 18	13% Apr 18	9 Oct 16	12 Jan 2	9 Oct 16	12 Jan 2	Pan Amer World Airways Inc.....1	9% 9½	9% 9½	9% 9½	9% 9½	9% 9½	9% 9½	9% 9½	17,100				
25 Mar 15	40% Oct 6	33% Jan 10	41 Apr 12	33% Jan 10	41 Apr 12	Pan-American Petrol & Transp.....5	*35% 36	35% 35½	*34 35	*34% 34½	*34% 34½	*34% 34½	*34% 34½	230				
*40 Feb 20	62 Nov 20	59% Jan 9	81 Mar 18	59% Jan 9	81 Mar 18	Panhandle East Pipe L com.....No par	70% 73	71% 71½	70 71½	70% 71½	70% 71½	70% 71½	70% 71½	5,600				
92 Dec 31	104% Jan 18	93 Jan 2	100% Jan 13	93 Jan 2	100% Jan 13	4% preferred.....100	98 98	*98 99	*98 99	*98 99	*98 99	*98 99	*98 99	130				
7 Jun 29	10 Feb 5	6% Oct 16	9% Jan 14	6% Oct 16	9% Jan 14	Panhandle Oil Corp.....1	7 7½	7% 7½	7% 7½	7 7½	7 7½	7 7½	7 7½	5,900				
21 May 24	33% Sep 20	21% July 16	30% Mar 13	21% July 16	30% Mar 13	Paramount Pictures Corp.....1	22% 23	22% 23½	22% 23½	22% 23½	22% 23½	22% 23½	22% 23½	6,700				
40% July 10	57 Jan 15	31% Oct 24	43% Jan 16	31% Oct 24	43% Jan 16	Park & Tilford Distillers Corp.....1	34% 34½	*33% 34½	*33% 34½	*33% 34½	*33% 34½	*31% 33½	*31% 33½	80J				
2% July 2	4% Jan 9	2 Oct 14	3% Jan 21	2 Oct 14	3% Jan 21	Park Utah Consolidated Mines.....1	2 2½	*2 2½	*2 2½	*2 2½	*2 2½	*2 2½	*2 2½	3,300				
40% Jan 11	63% Aug 7	41% Oct 22	58 Feb 15	41% Oct 22	58 Feb 15	Parks Davis & Co.....No par	41% 42½	41% 42½	41% 42	41% 42	41% 42	41% 42½	41% 42½	10,900				
31% Jan 3	39% Sep 20	33 Oct 16	38 Jan 26	33 Oct 16	38 Jan 26	Parker Rust Proof Co.....2.50	*33 34½	*33 34½	*33% 34½	*33% 34½	*33% 34½	*33% 34½	*33% 34½	100				
6% July 31	8% Jan 16	6% Feb 15	8% Apr 26	6% Feb 15	8% Apr 26	Parmales Transportation.....No par	7% 7½	*7% 7½	*7% 7½	*7% 7½	*7% 7½	*7% 7½	*7% 7½	1,000				
13% Jun 29	21% Feb 14	7 Oct 10	18% Jan 7	7 Oct 10	18% Jan 7	Parmales Mines & Enterprises.....5	7% 7½	7% 7½	7% 7½	7% 7½	7% 7½	7% 7½	7% 7½	3,200				
7% Dec 21	10% Jan 8	5% Oct 23	8% Jan 29	5% Oct 23	8% Jan 29	Peabody Coal Co common.....5	5% 5½	5% 5½	5% 5½	5% 5½	5% 5½	5% 5½	5% 5½	3,000				
19 Dec 21	25% Jan 8	16% Oct 20	20% Jan 29	16% Oct 20	20% Jan 29	5% conv prior preferred.....25	16% 16½	*16% 16½	*16% 16½	*16% 16½	*16% 16½	*16% 16½	*16% 16½	800				
34% Dec 28	41% Aug 21	31% May 2	35% Aug 27	31% May 2	35% Aug 27	Penick & Ford.....No par	*34% 34½	*34% 34½	*34% 34½	*34% 34½	*34% 34½	*34% 34½	*34% 34½	900				
64% Apr 11	74% Jan 10	65% Oct 23	72% Feb 8	65% Oct 23	72% Feb 8	Pennoy (J C) Co.....No par	66% 66½	66% 66½	65% 66½	65% 66½	65% 66½	65% 66½	65% 66½	5,800				
12% Jun 25	15% Mar 16	12 Oct 24	14% Aug 7	12 Oct 24	14% Aug 7	Penn Coal & Coke Corp.....10	*12% 12½	*12% 12½	*12% 12½	*12% 12½	*12% 12½	*12% 12½	*12% 12½	400				
22% Jun 29	27% Mar 10	23% Jan 15	30% Jan 21	23% Jan 15	30% Jan 21	Penn-Dixie Cement Corp.....7	27% 28	27% 27½	28 28	27% 27½	27% 27½	27% 27½	27% 27½	1,200				
19% May 24	29 Dec 28	26 Oct 22	29% Jan 5	26 Oct 22	29% Jan 5	Penna Glass Sand Corp com.....1	*26 27	26% 26½	26 26	*25% 27	*25% 27	*25% 27	*25% 27	400				
102% Jan 10	112 Sep 28	105 Jan 4	108% Feb 11	105 Jan 4	108% Feb 11	5% preferred.....100	*105% 106	*105% 106	*105% 106	*105% 106	*105% 106	*106% 107½	*106% 107½	30				
24% Dec 5	27% Apr 18	26% Feb 5	31% Sep 3	26% Feb 5	31% Sep 3	Penn Power & Light Co.....No par	30% 30½	30% 30½	30% 30½	30% 30½	30% 30½	30% 30½	30% 30½	4,200				
16% Jun 29	26% Jan 18	17% Feb 27	20% Jun 13	17% Feb 27	20% Jun 13	Pennsylvania RR.....50	18% 19½	18% 19	18% 18½	18% 18½	18% 18½	18% 18½	18% 18½	23,300				
52% Jan 10	71 Dec 18	48% Oct 23	67% Jan 23	48% Oct 23	67% Jan 23	Pennsylvania Salt Mfg Co.....10	51 51	50 51	48% 49½	48% 48½	48% 48½	48% 48½	48% 48½	1,100				
30 Jun 25	34% Mar 27	30 Oct 17	34% Apr 15	30 Oct 17	34% Apr 15	Peoples Drug Stores Inc.....5	*30 31	*30 31	*30% 30½	*30% 30½	*30% 30½	*30% 30½	*30% 30½					
111% Jun 29	130 Dec 29	129 Feb 7	145 Aug 5	129 Feb 7	145 Aug 5	Peoples Gas Light & Coke.....100	131% 131½	131% 131½	130									

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 20	Tuesday Oct. 21	Wednesday Oct. 22	Thursday Oct. 23	Friday Oct. 24	Shares
33% Dec 24	37% Feb 13	24% May 1	35% Aug 6	Rayonier Inc common	1	32 1/2	32 1/2	31 1/2	31 1/2	32 1/2	5,200
24% Nov 24	32% Feb 8	34 Jan 3	36% Sep 4	\$2 preferred	25	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	900
35% Aug 22	44 Feb 16	9% Sep 15	11% Sep 24	Raytheon Mfg Co	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,900
30 Dec 14	37 Feb 3	25% Feb 4	31 Jun 18	Reading Co common	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	8,300
13 Dec 19	19% Feb 7	36 Feb 20	41 Sep 11	4% noncum 1st preferred	50	40	40 1/2	40	40	40	200
17 Jun 29	20% Feb 1	30% Jan 15	35 July 1	4% noncum 2nd preferred	50	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	100
15% Jun 25	21% Jan 8	11% Feb 11	13% Jan 8	Real Silk Hosiery Mills	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100
7% Dec 31	12% Feb 8	18% Jan 4	22 July 1	Reed Roller Bit Co	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	1,100
22% Aug 30	28% Mar 5	14% Oct 24	17% Jun 26	Reeves Bros Inc	50c	15 1/2	15 1/2	15	15 1/2	15 1/2	1,300
9% Aug 21	13% Feb 9	5% Aug 15	7% Jan 7	Reis (Robt) & Co	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	200
54% Dec 13	64 Feb 2	25 Jan 7	30% July 24	Reliable Stores Corp	No par	27 1/2	28	27 1/2	27 1/2	28	200
		8% May 2	10% July 3	Reliance Mfg Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	100
		52% Sep 23	58 Jan 26	Conv pfd 3 1/2% series	100	54 1/2	56 1/2	54 1/2	56 1/2	54 1/2	---
14% Jan 2	22% Sep 17	17% Oct 16	21% Jan 2	Remington-Rand common	50c	18	18 1/2	17 1/2	18 1/2	17 1/2	9,200
90 Jan 11	100 Apr 6	90% Feb 19	98 July 30	\$4.50 preferred	25c	95 1/2	97 1/2	96 1/2	96 1/2	96 1/2	200
16% July 2	22% Feb 17	18% Jan 3	23% Sep 3	Reo Motors Inc	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,700
10% July 3	16% Jan 9	13% Jan 9	20% Oct 24	Republic Aviation Corp	1	19 1/2	20	19 1/2	20 1/2	20 1/2	17,600
3% May 21	6% Sep 24	3% Sep 10	5% Jan 11	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	700
9% Jun 27	11% Sep 21	9% Jun 6	10% Mar 29	81 convertible preferred	10	9 1/2	10	9 1/2	10	10	11,900
35% Jun 29	49% Feb 2	37% Oct 16	44% Jan 30	Republic Steel Corp com	No par	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	1,100
11% July 19	11% Jan 5	108% Jun 24	115 Jan 3	5% conv prior pfd series A	100	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	1,300
27% Jun 25	34% May 9	28% Jun 16	33% Aug 6	Revere Copper & Brass	No par	29 1/2	30	29 1/2	29 1/2	29 1/2	14,800
6% Jun 28	8% Feb 5	5% Jul 29	6% Jan 2	Reynolds Metals Co com	No par	50 1/2	50 1/2	49 1/2	49 1/2	48 1/2	4,300
38% Jan 25	66% Sep 13	48 Oct 22	67% Jan 30	5% convertible preferred	100	175 1/2	185	175 1/2	180	170	1,900
13% Jan 25	240 Sep 13	175 Oct 21	10% Jan 2	Reynolds Spring Co	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	22,500
27% Nov 28	11% Jan 29	6% Oct 21	10% Jan 2	Reynolds (R J) Tob class B	10	37 1/2	37 1/2	37 1/2	38	38 1/2	500
31% Dec 26	36 Jan 4	32% Jan 2	38% Oct 24	Common	10	44	49	44	49	44	500
41 Jan 2	45 Mar 31	40% Jan 5	45 Oct 6	Preferred 3.60% series	100	87 1/2	88 1/2	87 1/2	87 1/2	87 1/2	690
83 Dec 13	98% Jan 23	85 Jan 3	92% Apr 25	Preferred 4.50% series	100	103 1/2	104	103 1/2	104 1/2	105	---
101% Dec 6	108% Mar 19	101% Jan 2	106% Jun 4	Rheem Manufacturing Co	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	900
28 Jan 19	34% Apr 16	25% May 17	33 Jan 12	Rheem Oil Corp	No par	60 1/2	61 1/2	60 1/2	60 1/2	60 1/2	3,900
50% Apr 2	62% Sep 10	53% Feb 27	74% July 9	Ritter Company	No par	24 1/2	25	24 1/2	25	24 1/2	1,100
23 Jan 10	32 Oct 5	23% Mar 5	26 July 24	Roan Antelope Copper Mines	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,000
4% Aug 21	6% Oct 18	5% May 13	7% Sep 5	Robbins Mills Inc common	20	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,800
26% Nov 8	42 Feb 17	19% Oct 23	29% Jan 2	4.50% preferred series A	50	42	42	40	40	40	900
45% Dec 31	47 Dec 26	39% Oct 22	48% Jan 23	Robertshaw-Fulton Controls	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,300
16% July 2	21% May 4	16% May 2	19% Jan 4	Robtshaw Gas & El Corp	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,300
31 Apr 3	34% July 12	33% Jan 16	38% Sep 4	Rohm & Haas Co common	20	119 1/2	119 1/2	120 1/2	120 1/2	117	500
93% Jan 20	160% Aug 29	110 May 1	155 Jan 22	4% preferred series A	100	100	102	100	102	100	4,400
100 Aug 30	107 Feb 23	100 Aug 29	103 Apr 23	Romson Art Metal Works Inc	1	10	10	9 1/2	9 1/2	9 1/2	2,900
15% Jan 11	26% May 29	9% Sep 29	18% Feb 15	Royal Typewriter	1	20	20	19 1/2	20	19 1/2	800
20% Jan 2	28% Sep 13	19% Oct 16	24% Jan 3	Ruberoid Co (The)	No par	58	58	57	58	57 1/2	500
47% Jan 3	63 Oct 17	64 Jan 2	65% July 15	Ruppert (Jacob)	5	14	14 1/2	13 1/2	13 1/2	13 1/2	500
8% Jan 3	12% Feb 21	10% Apr 17	17% July 18	Safeway Stores common	5	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	11,200
29% Nov 7	39% Mar 9	29% Feb 29	33% Jan 4	4% preferred	100	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	780
89% Dec 20	101% Jan 9	84 Oct 9	99% Feb 21	4 1/2% conv preferred	100	103	103	102 1/2	102 1/2	101	2,100
41 Apr 4	57 Sep 18	35% Oct 23	54 Feb 6	St Joseph Lead Co	10	36 1/2	37 1/2	36 1/2	36 1/2	35 1/2	6,100
19% May 23	25% Dec 31	24% Apr 16	28% July 31	St Joseph Light & Power Co No par	No par	26 1/2	27	26 1/2	26 1/2	26 1/2	300
21% July 2	32% Oct 8	22% Apr 17	28% July 31	St L San P Ry Co common	No par	26 1/2	27	26 1/2	26 1/2	26 1/2	9,800
57 Jun 29	71% Oct 6	x60% Feb 17	70 July 31	Preferred series A 5%	100	66	66 1/2	66 1/2	67	66 1/2	1,200
205 Apr 5	320 May 11	205 Feb 8	258 Aug 11	St Louis Southwestern Ry Co	100	211	226	211	226	211	10
122 Apr 11	148 Jun 11	150 Oct 7	150 Oct 7	5% noncum preferred	100	136	160	136	160	136	16,900
11% Jan 10	18% Sep 10	16% Jan 9	24% Feb 6	St Regis Paper Co common	5	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	800
89% Jun 12	96 Feb 10	x88 Mar 4	97 May 29	1st pfd 4.40% series A	100	92	93 1/2	92	93 1/2	92	3,600
20 Nov 7	22% Sep 19	17% Jun 11	22 Aug 20	Sangamo Electric Co	10	20 1/2	21	20 1/2	20 1/2	20 1/2	14,500
17% July 10	21% Jan 9	13% Oct 23	18% Jan 2	Savage Arms Corp	5	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	1,700
31% Nov 24	41% Jan 31	23% Oct 23	32% Jan 2	Schenley Industries Inc	1.40	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	2,300
41 Mar 30	59 Sep 21	49% May 1	58% July 22	Scott Paper Co common	No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	200
87% Dec 27	102 Feb 26	89 Sep 13	94 Apr 21	\$3.40 preferred	No par	87 1/2	89	87 1/2	89	87 1/2	3,100
99 Nov 1	108 Jun 11	102% Oct 23	105% Jun 30	4% preferred	No par	103	103	102 1/2	103	102 1/2	230
31 July 2	38 Jan 8	29% Oct 23	35% Jan 30	Seavill Mfg Co common	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	10
83 Dec 26	95 Feb 7	85 Feb 13	89% Apr 29	3.65% preferred	100	87	87	86 1/2	87 1/2	86 1/2	2,300
107% Dec 28	123 Jan 12	103 Oct 20	116% Jan 30	4.30% conv preferred	100	103	103	103 1/2	104 1/2	103 1/2	2,300
13% Jan 2	15 Mar 2	14% Jan 2	16% Oct 3	Scranton Elec Co (The) com	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	30
101% Nov 13	104 Sep 5	102% Jan 8	107 May 9	4.40% preferred	100	101 1/2	104	101 1/2	104	101 1/2	12,500
73% Dec 26	89% Feb 14	75% Jan 4	86 May 21	3.35% preferred	100	79	81	79	81	80	2,700
47% Jan 29	68% Dec 20	67% Jan 3	109 Oct 21	Seaboard Air Line RR Co com	No par	104 1/2	105 1/2	106 1/2	108 1/2	108 1/2	1,600
17% Jan 3	21% Dec 12	19% Jan 12	22% Jun 6	Seaboard Finance Co	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300
74 Mar 14	103% Sep 18	75 Oct 15	103% Apr 3	Seaboard Oil Co of Del	No par	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	13,200
12% Dec 31	22% Jan 15	12% Feb 13	16% Sep 2	Seagrave Corp	5	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	400
51% Jan 25	58 Feb 14	50% Feb 29	60% Aug 7	Sears Roebuck & Co	No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	2,900
16% Jan 8	19 Nov 19	18% Jan 15	23 Sep 22	Seeger Refrigerator Co	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100
11% July 2	16% May 4	9% Oct 15	14% Jan 29	Seibler Rubber Co	1	9 1/2	10	9 1/2	9 1/2	9 1/2	39,900
8 Nov 23	11% Jan 4	7% Feb 26	11% Oct 21	Servel Inc common	1	73	74 1/2	73	74 1/2	73	5,500
68% Dec 22	90 May 25	68 Mar 13	75 Aug 8	\$4.50 preferred	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,100
29% Jan 25	36% Sep 13	31% Feb 20	41% Sep 25	Shamrock Oil & Gas	1	33 1/2	34	33 1/2	34	34	4,700
32% Jan 2	50% May 9	33 Oct 16	42% Jan 30	Sharon Steel Corp	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	80
37 Jan 25	49% May 9	37% Oct 23	48% Jan 10	Sharp & Dohme common	No par	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	1,000
98% Nov 23	108 Jan 9	x96% Jan 11	107 May 28	\$4.25 cum preferred	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	500
8% Dec 21	12% Feb 19	x8% Feb 28	10% Sep 8	Shattuck (Frank G)	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	8,400
23 Jan 2	31% Aug 10	23% July 31	29% Jan 29	Sheaffer (W A) Pen Co	15	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	2,900
51 Mar 15	70% Sep 6	65% Feb 27	87 Mar 15	Shell Oil Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,100
12% Jan 2	17% Mar 19	13% July 2	16% Jan 7	Sheller Mfg Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,000
8% Jan 29	12% Sep 5	10% Jan 2	14% Oct 14	Sheraton Corp of America	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,800
3% July 3	6 Jan 8	2 Aug 27	4% Jan 16	Silver King Coalition Mines	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	600
29% July 2	35 Feb 17	28 May 27	32 July 7	Simmons Co	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	16,800
41% Jan 8	53% Feb 10	39 Oct 3	49 Jan 18	Simmons Saw & Steel	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	3,500
x34% Jan 11	46% Sep 10	38% Oct 6	48 July 16	Sinclair Oil Corp	No par	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	500
75 Mar 14	95% Oct 17	77 Sep 10	102% Jan 26	Skelly Oil Co	25	35 1/2	36	35 1/2	36	35 1/2	2,000
31 Jan 25	38% Feb 16	31% Apr 15	38% Aug 8	Sloss-Sheffield Steel & Iron	20	33	33 1/2	33	33 1/2	32 1/2	2,900
32% Mar 28	39% May 8	32% Mar 3	38% July 24	Smith (A O) Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	50
15 Dec 21	23% Feb 5	11% Oct 15	17% Mar 12	Smith Alexander Inc common	20	56 1/2	58	56 1/2	58	57 1/2	240
60 Dec 21	80% Feb 23	57 Oct 24	66% Mar 22	3% preferred	100	68 1/2	68 1/2	68 1/2</			

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Range for Previous Year, 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 20	Tuesday Oct. 21	Wednesday Oct. 22	Thursday Oct. 23	Friday Oct. 24			
44 Mar 13	55% Sep 10	50% Jan 3	64% July 23	Standard Oil of California.....	No par	53 1/2	54	53 1/2	53 3/4	52 1/2	53 1/2	53 1/2	54 1/2	14,000
59 Apr 2	78% Oct 17	70% Oct 16	92 Mar 15	Standard Oil of Indiana.....	25	71 1/2	72 1/2	72 1/2	72 1/2	71 1/2	72	71 1/2	72 1/2	10,500
58% Jun 13	75% Dec 31	72 Oct 16	85 Jan 25	Standard Oil of New Jersey.....	15	73 1/2	74	73 1/2	73 1/2	72 1/2	73 1/2	72 1/2	74	36,800
33% Mar 15	47% Oct 8	35% Oct 16	47% Jan 22	Standard Oil of Ohio common.....	10	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	12,200
93% Dec 31	105% Mar 9	94 Jan 10	100 1/2 Sep 18	3% preferred series A.....	100	98	99	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	10
14 Jun 25	17% Oct 19	11 1/2 Oct 20	15% Jan 5	Stand Ry Equip Mfg Co.....	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,300
20 July 9	25% Apr 18	22% Feb 27	25% Sep 2	Standard Steel Spring common.....	1	24	24 1/2	24	24 1/2	23 1/2	24	24	24	1,600
50% July 2	56% Feb 13	53 Jun 6	58% Aug 29	4% convertible preferred.....	50	55	56	55 1/2	56 1/2	54 1/2	55 1/2	55 1/2	56 1/2	600
37% Jun 28	44% Feb 13	36 1/2 May 2	42 Oct 10	Starrett Co (The) L. S.....	No par	40	41	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	500
17% July 16	15% Feb 3	13% Mar 2	17 July 3	Sterling Bros Stores Inc.....	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,100
36% Jan 2	47% Oct 3	32 1/2 Oct 22	43% Jan 31	Sterling Drug Inc common.....	5	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	70
90 Jun 28	104% Jan 4	x91% Sep 11	98 Apr 30	3 1/2% preferred.....	100	92 1/2	92 1/2	92 1/2	93 1/2	92 1/2	93 1/2	93 1/2	93 1/2	7,100
39% Apr 11	49% Jan 17	33 1/2 Oct 23	44 1/2 Jan 8	Stevens (J P) & Co Inc.....	15	34 1/2	35	34 1/2	34 1/2	x33 1/2	34	33 1/2	33 1/2	2,200
15% Jan 2	20% Dec 11	18 1/2 May 1	20% Feb 11	Stewart-Warner Corp.....	5	20 1/2	20 1/2	20	20 1/2	19 1/2	20	19 1/2	20	400
14% Jun 28	20% Feb 8	15 1/2 Oct 1	17% Sep 2	Stix Beer & Fuller Co.....	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,300
16% Dec 26	18% Mar 2	16 1/2 Jan 3	18 Feb 21	Stokely-Van Camp Inc common.....	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
19% Jan 2	25% Apr 14	23 Jan 8	30% Aug 6	5% prior preference.....	30	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,900
25% July 30	35% Mar 7	31 1/2 Feb 5	39 1/2 Mar 24	Stone & Webster.....	No par	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	12,200
9% Dec 26	12% May 2	9 Jun 17	10 1/2 Jun 21	Studebaker Corp.....	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,400
96 Apr 4	99 Feb 7	96 Apr 4	101 1/2 Jun 27	Sun Chemical Corp common.....	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,700
67% Jan 4	93 Nov 1	79 1/2 Jan 3	94 1/2 Jan 29	\$4.50 series A preferred.....	No par	100	101 1/2	100	101 1/2	100	101 1/2	100	101 1/2	1,500
115% Dec 11	119% Jan 5	114% Jan 8	119% Feb 15	Sun Oil Co common.....	No par	116 1/2	116 1/2	116 1/2	117 1/2	116 1/2	117 1/2	117	117	20
17% Jan 10	24% Sep 10	18 1/2 Oct 6	24% Apr 3	Class A 4 1/2% preferred.....	100	116 1/2	116 1/2	116 1/2	117 1/2	116 1/2	117 1/2	117	117	15,900
21% Oct 22	24% Jan 29	22% Jan 28	24% Jun 16	Sunray Oil Corp common.....	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	800
21% Jan 8	29 Sep 10	22% Sep 23	26% Apr 3	5 1/4% conv 2nd pfd ser 1950.....	30	22 1/2	23	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	1,500
56 Jan 10	67% Oct 9	63 May 1	69% Aug 11	Sunshine Bl. cuts Inc.....	12.50	65	66	65	66	65	66	65 1/2	65 1/2	800
10 Jun 26	15 Jan 18	8% Oct 16	11% Jan 18	Sunshine Mining Co.....	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,700
35% Mar 14	57% Sep 20	49% Oct 17	57% Apr 14	Superior Oil of California.....	25	485	500	490	500	485	505	485	505	200
16% Jun 29	24% Dec 4	19% Oct 23	27% Jan 26	Superior Steel Corp.....	50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	600
22 Nov 20	28% Aug 13	22% Apr 24	26% Aug 26	Sutherland Paper Co common.....	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300
101% Jun 26	110% Oct 5	102% Jan 2	109 Aug 8	4.40% preferred.....	100	107 1/2	108	108	108	108	108	108	109	120
10% July 24	13% Jan 18	10% Jan 24	13% Aug 29	Sweets Co of America (The).....	4.16 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	1,100
32 Jan 28	40 Jan 8	30% Oct 23	35% Jan 22	Swift & Co.....	25	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	10,100
13% Jan 2	17% Oct 6	15 Apr 12	17 Feb 1	Swift International Ltd.....	1	14	16 1/2	14	16 1/2	14	16 1/2	14	16 1/2	6,600
23% Jan 2	39 Sep 19	32 1/2 May 2	39% Mar 8	Sylvania Elec Prod Inc com.....	7.50	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	70
80 Dec 3	95% Mar 1	81 1/2 Jan 14	89% Aug 25	\$4 preferred.....	No par	85	85	85	85	83 1/2	83 1/2	84	84	1,500
102% Dec 5	105% Dec 28	102 May 1	110% Jan 29	\$4.40 cum pfd (conv).....	No par	108	108 1/2	108	108 1/2	107 1/2	107 1/2	107 1/2	108 1/2	5,300
6% Nov 24	10% May 3	5% Oct 23	7% Jan 21	Symington Gould Corp.....	1	6	6 1/2	6	6 1/2	5 1/2	6	5 1/2	6 1/2	300
12% July 2	14 Feb 21	13% Jan 13	14% Oct 9	Talcott Inc (James).....	8	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	14	4,100
4% July 9	6% Sep 18	4% Mar 11	7% Oct 24	Telaugraph Corp.....	5	39	39	39	40	39	40	39	40	300
25 Jan 2	40 Oct 4	34% May 19	42 Feb 1	Tennessee Corp.....	25	52	52 1/2	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	53 1/2	38,900
44% Jun 25	59% Sep 13	50% Oct 16	60% Jan 29	Texas Gulf Producing Co.....	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	7,800
23% Jan 2	30% Dec 18	27% Oct 16	32% Jan 19	Texas Gulf Sulphur.....	No par	103	103 1/2	101 1/2	103 1/2	101 1/2	102	101 1/2	102	5,500
90% Mar 15	119 Oct 1	100% Apr 15	116% July 14	Texas Pacific Coal & Oil.....	10	34 1/2	35 1/2	34 1/2	34 1/2	33 1/2	34 1/2	34 1/2	35 1/2	6,500
34% Mar 7	49 Oct 3	32 1/2 Oct 16	46% Jan 12	Texas Pacific Land Trust.....	1	137	139	134 1/2	135 1/2	131	133	134 1/2	135 1/2	4,000
80 Jan 10	188 Oct 30	128 Oct 16	195% Mar 28	Sub share certificates.....	100	106 1/2	108	106 1/2	106 1/2	105 1/2	105 1/2	105 1/2	107	400
76% Jan 25	103% Mar 10	86 Jan 8	109% Sep 2	Texas & Pacific Ry Co.....	No par	40 1/2	41	40 1/2	41	40 1/2	40 1/2	40 1/2	41 1/2	8,100
24% Jun 5	35% Dec 15	32% Jan 24	41% Oct 24	Texas Utilities Co.....	500	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11	10 1/2	11	6,400
16% July 19	23% Mar 7	10% Oct 6	18% Jan 2	Textron Inc common.....	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100
17% July 18	23% Mar 7	16% Oct 23	18% Feb 7	\$1.25 conv preferred.....	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100
11 Jun 28	16% Oct 1	12% July 9	15% Feb 7	Thatcher Glass Mfg Co common.....	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	280
35% July 23	47% Oct 18	37 Sep 16	43% Feb 14	\$2.40 conv preference.....	No par	12	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
13% Sep 27	18% Jan 8	10% Oct 10	14% Jan 22	The Fair.....	No par	9	9 1/2	9	9 1/2	9	9	9	9 1/2	2,500
8% Jan 2	12 Dec 6	9 Sep 30	12% Feb 1	Thermoid Co common.....	50	42 1/2	43 1/2	42	43	41 1/2	41 1/2	41 1/2	42 1/2	120
40 Mar 13	46% Oct 16	41% Sep 30	48 Feb 15	\$2.50 convertible preferred.....	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	100
3% Jan 19	46% Jan 2	2% May 29	4 Jan 18	Third Avenue Transit Corp.....	No par	53	53 1/2	53 1/2	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	3,700
7 Feb 1	11% Mar 7	8% Jan 11	15% Feb 8	Thompson (J R).....	15	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	98	20
33% Apr 4	47% Oct 4	42% May 1	56% Oct 2	Thompson Products Inc com.....	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,800
90 Dec 13	103 Jan 5	91% Jan 9	98% July 3	4% preferred.....	100	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	200
2% Jun 21	4% Jan 3	2 Jun 17	4 July 28	Thompson-Starrett Co com.....	No par	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	11,300
24% Nov 26	35% Feb 1	22% Jan 25	31 July 28	\$3.50 preference.....	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,000
18% Jan 29	25% Mar 3	18% Apr 15	22% Sep 4	Tide Water Associated Oil.....	10	40 1/2	40 1/2	40	40 1/2	39 1/2	40	39 1/2	40	4,200
43 Jun 29	51% Sep 19	39% Oct 23	49 Jan 2	Timken-Detroit Axle.....	5	12	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,700
x9% Jan 4	11 Dec 31	x10% Jan 3	12% Sep 5	Timken Roller Bearing.....	No par	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	24 1/2	25 1/2	11,600
16% Jan 23	24% Dec 26	x21% Jan 9	27% Mar 12	Toledo Edison Co (The).....	5	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	17	3,400
19 Jun 29	27% Feb 2	23% Oct 23	23% Jan 3	Transamerica Corp.....	2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24	24 1/2	500
20 July 3	28% Aug 8	23 Feb 27	28 May 7	Trans World Airlines Inc.....	No par	15	15 1/2	15	15 1/2	14 1/2	15 1/2	15	15 1/2	13,300
10% Apr 2	15 Sep 21	13% Jan 10	17 Sep 3	Transue & Williams Steel.....	No par	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111	610
102% Jun 26	110% Feb 2	105 Jan 8	111% Oct 15	Tri-Continental Corp common.....	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	16 1/2	2,500
15% Dec 31	17% Dec 18	15% Jan 3	21% Feb 15	\$6 preferred.....	No par	43 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2	43	43 1/2	400
40% May 19	44% Feb 15	40% May 19	44% Feb 15	Truax-Traer Coal Co common.....	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,200
16% Aug 25	19% Sep 26	16% Aug 25	19% Sep 26	Preferred series A (conv).....	50	51 1/2	52	51 1/2	52	51 1/2	52	51 1/2	52	120
47% Aug 25	55% Sep 29	47% Aug 25	55% Sep 29	Tung-Sol Electric Co common.....	1	11 1/2	11 1/2	11	11 1/2	10 1/2	11	10 1/2	11	15,700
10% Oct 23	12% Sep 29	10% Oct 23	12% Sep 29	Conv 5% series of 1952.....	50	10	10 1/2	9 1/2	10	10	10 1/2	10 1/2	10 1/2	3,100
8% July 15	10% Oct 15	8% July 15	10% Oct 15	20th Century Fox Film new.....	1	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2</				

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Oct. 20	Tuesday Oct. 21	Wednesday Oct. 22	Thursday Oct. 23	Friday Oct. 24	
17 Jun 29	20% Feb 16	18% Jan 3	23% July 21	U S Lines Co common	1	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	4,800
7% Dec 28	8 1/2 Jan 12	7% Feb 13	8 1/2 Mar 24	4 1/2% preferred	10	8	8	8	8 1/2	8 1/2	100
x36% Nov 28	43 Jan 29	35% Oct 23	39 1/2 July 29	U S Pipe & Foundry Co	20	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	3,800
66 Dec 27	84% Mar 5	56 Sep 19	67 Jan 4	U S Playing Card Co	10	59 1/2	59 1/2	58 1/2	57 1/2	57 1/2	200
29 Nov 24	42% Feb 8	26% Oct 16	34% Mar 21	U S Plywood Corp common	1	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	2,800
88% Dec 4	96 1/2 Feb 14	x81% Jun 17	90 Mar 28	3 1/4% preferred series A	100	86 1/2	88 1/2	86	86	88	10
92 1/2 Dec 6	106% Oct 9	94 July 24	102 1/2 Jan 31	3 1/4% preferred series B	100	96	96	95	94 1/2	95	90
		22% Oct 16	27 1/2 July 2	U S Rubber Co common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23,400
128% July 2	151 Oct 6	136 1/2 Jan 2	146 1/2 Feb 8	8% noncum 1st preferred	100	138 1/2	139 1/2	138 1/2	137 1/2	138	710
45 Mar 28	76% Oct 30	53% Oct 16	87 1/2 Mar 29	U S Smelting Ref & Min com	50	56	56 1/2	55	54 1/2	54 1/2	3,300
57% July 3	67% Mar 8	61 Jan 8	68 1/2 May 29	7% preferred	50	63 1/2	63 1/2	63 1/2	63	63	800
37% Jun 29	47 1/2 Jan 30	37% Oct 23	42 1/2 Jan 30	U S Steel Corp common	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38,400
138 1/2 Dec 26	153 1/2 Jan 19	138 1/2 May 16	144 Jan 24	7% preferred	100	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	1,000
		19% Oct 20	23 Feb 13	U S Tobacco Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,500
18 1/2 Jan 3	20% Mar 20	19% Oct 20	23 Feb 13	7% noncumulative preferred	25	37 1/2	38	37 1/2	37 1/2	38	10
37 1/2 Dec 21	43 1/2 Aug 27	36% July 25	41 May 18	United Stockyards Corp	1	5 1/2	6	5 1/2	5 1/2	6	100
5% Jun 27	7% Jan 26	5% Jan 7	7% Apr 10	United Stores \$4.20 noncu 2d pfd	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,100
9 1/2 Jun 28	13 Feb 17	9 Sep 18	10 Jan 11	\$8 convertible preferred	No par	88 1/2	88 1/2	87 1/2	86 1/2	88 1/2	300
87 Nov 7	96 1/2 Jan 24	x87 1/2 Oct 22	94 Jun 27	United Wall Paper Inc common	2	3	3	3	2 1/2	3	2,400
2% Dec 18	4% Jan 22	2% Apr 23	4% Jan 19	4% convertible preferred	50	25	25	25	25	25	300
24 Jan 9	27 1/2 Jan 8	24 1/2 July 25	27 Jan 18	Universal American Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	2	7,300
2 1/2 May 15	5% Jan 26	1 1/2 Sep 2	3% Jan 2	Universal-Cyclops Steel Corp	1	22	22	22 1/2	22 1/2	22 1/2	100
22 1/2 Jun 29	28 Oct 6	21 1/2 May 27	25 Jan 30	Universal Leaf Tobacco com	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	600
22 1/2 Jan 27	x27 1/2 Oct 15	23 May 2	26 Jan 7	8% preferred	100	161 1/2	162	161 1/2	161 1/2	162	3,300
155 Nov 21	170 1/2 Jan 12	156 Jan 14	169 Aug 6	4 1/2% preferred	100	63	63 1/2	62 1/2	63 1/2	63 1/2	40
8% Jun 4	14 1/2 Sep 26	11 Apr 24	13 Jan 11	Utah Power & Light Co	No par	30 1/2	31	31 1/2	30 1/2	30 1/2	2,300
51 Jun 21	64 Oct 19	57 May 23	65 July 28								
26 1/2 Jan 10	29% Dec 31	28% Apr 18	33 1/2 Sep 5								
V											
30 1/2 Jan 2	40% Sep 13	34 Jan 8	45 1/2 Aug 14	Vanadium Corp of America	No par	37 1/2	37 1/2	37	35 1/2	36 1/2	4,900
13% July 24	19 Oct 9	14 Apr 17	17 1/2 Jan 4	Van Norman Co	250	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,200
29 July 24	33 1/2 Feb 5	27 1/2 Jun 13	31 Jan 16	Van Raalte Co Inc	10	29 1/2	29 1/2	29 1/2	29	29 1/2	700
14 Dec 26	23 1/2 Oct 23	10% Oct 16	15 1/2 Jan 23	Vertientes-Camaguey Sugar Co	6 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	4,700
23 1/2 July 5	28 1/2 Oct 9	23 1/2 Apr 23	25 1/2 Feb 11	Vick Chemical Co	250	23 1/2	23 1/2	23 1/2	24	24	2,100
104 Jan 2	115 1/2 Dec 14	116 Apr 17	125 1/2 Aug 29	Vicks Shreve & Pacific Ry com	100	125	127	125	125	127	127
105 1/2 Jan 2	115 1/2 Dec 19	116 Apr 3	125 Sep 16	5% noncumulative preferred	100	125	127	125	125	127	127
25 1/2 Nov 26	34% July 13	24% Oct 1	32 Jan 2	Victor Chemical Works common	5	26 1/2	26 1/2	26 1/2	26	26 1/2	2,300
88 Dec 31	100% Jan 18	87 1/2 Sep 9	93 1/2 Apr 29	3 1/2% preferred	100	91	91	91	91	92	20
10 1/2 Jan 3	28 1/2 Dec 28	18% Oct 24	29% Jan 19	Va-Carolina Chemical com	No par	20	20 1/2	20 1/2	20	19 1/2	6,300
112 1/2 Jan 29	140 Dec 21	120 Apr 30	137 1/2 Jan 19	6% div partic preferred	100	121	123	122	122 1/2	122 1/2	900
18 1/2 Jan 3	22% Mar 1	21 1/2 Jan 2	26 1/2 Aug 19	Virginia Elec & Power Co com	10	25 1/2	25 1/2	25	25 1/2	25 1/2	5,400
x110 Nov 28	116 1/2 Feb 20	110 1/2 Jan 8	115 1/2 May 13	5% preferred	100	113 1/2	113 1/2	113	113 1/2	114 1/2	150
95 Nov 26	106 1/2 Jan 26	95 Mar 12	103 1/2 May 2	\$4.04 dividend preferred	100	100	102 1/2	100	102 1/2	100	102 1/2
94 Dec 21	103 1/2 May 7	98 1/2 Jan 27	103 May 29	\$4.20 dividend preferred	100	100 1/2	101	101 1/2	100 1/2	100 1/2	250
29 1/2 Jun 29	38 1/2 Dec 6	33 1/2 Apr 24	37% Jan 4	Virginia Ry Co common	25	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	600
27 July 16	31 1/2 Mar 3	x27 1/2 Jan 14	31 Jun 13	6% preferred	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	700
35 1/2 Jan 20	48 Oct 8	35 1/2 May 22	44 Jan 11	Visking Corp (The)	5	35 1/2	36 1/2	35	35 1/2	35 1/2	300
16 1/2 July 2	20 1/2 Jan 12	16% Apr 8	18 Jan 18	Vulcan Detinning Co common	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600
29 Dec 13	32 Jan 20	28% Mar 8	31% Oct 2	7% preferred	20	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	60
W											
54% Jun 25	71 1/2 Feb 7	55 Apr 17	64 Jan 30	Wabash RR 4 1/2% preferred	100	60 1/2	60 1/2	60 1/2	60 1/2	61	200
11 Dec 29	13 1/2 Feb 13	11% Jan 2	12 1/2 Aug 6	Waldorf System	No par	11 1/2	12	11 1/2	11 1/2	12 1/2	300
27 Jun 29	x29% Feb 13	27 1/2 May 20	29% Jan 14	Walgreen Co	No par	27 1/2	27 1/2	27 1/2	28	28	800
45 1/2 May 24	56 1/2 Oct 13	42 1/2 Apr 29	51 Jan 7	Walker (Hiram) G & W	No par	44 1/2	44 1/2	43 1/2	43 1/2	43 1/2	3,200
8% Jan 4	12% Oct 15	8% Oct 20	10% Jan 30	Walworth Co	250	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,700
17 1/2 July 27	21% Feb 23	17 1/2 Jan 11	20% Oct 10	Ward Baking Co common	1	19 1/2	20	19 1/2	19 1/2	19 1/2	1,400
97 1/2 Oct 23	104 Jun 12	98 Jan 12	104 Jun 8	5 1/2% preferred	100	103	103	102 1/2	102 1/2	102 1/2	120
11% Mar 28	15 1/2 Sep 26	12 Jun 6	15 1/2 Feb 28	Warner Bros Pictures	5	12 1/2	12 1/2	12 1/2	12	12 1/2	5,000
16 1/2 Jun 25	19% Nov 5	15 Oct 22	20% Jan 30	Warner-Hudnut Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,200
28 Jun 5	43 1/2 Jan 23	25 Jun 3	35 Jan 30	Warren Foundry & Pipe	No par	27 1/2	27 1/2	27	27	27 1/2	1,500
26 Jun 29	34% Feb 7	27 1/2 May 16	33 Feb 8	Warren Petroleum Corp	3	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	4,300
23 1/2 May 25	27 Mar 1	25 1/2 Jan 4	31 Sep 3	Washington Gas Light Co	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,200
		24 1/2 Oct 23	27 Sep 24	Wash Wat Pow Co (The)	No par	25	25 1/2	25	24 1/2	25 1/2	10,000
15% July 2	20% Oct 4	16 May 1	18 Jan 21	Waynesha Motor Co	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
19% Oct 29	25% Feb 5	19% Feb 10	23% Sep 3	Wayne Knitting Mills	5	21 1/2	21 1/2	21 1/2	22	22	400
13% Dec 12	18% Feb 13	12 Oct 17	14% July 31	Wayne Pump Co	1	12 1/2	12 1/2	12 1/2	13	13 1/2	2,200
7% Jan 2	11 1/2 Oct 19	9 1/2 May 3	11 1/2 Jan 19	Webster Tobacco Inc	5	10	10 1/2	10	10	10	1,500
29% July 18	36 1/2 Jan 29	26% May 1	32% Jan 8	Wesson Oil & Snowdrift com	250	26 1/2	27 1/2	26 1/2	27 1/2	26	

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Bonds (\$)
Lowest		Highest		Lowest		Highest				Monday Oct. 20		Tuesday Oct. 21		Wednesday Oct. 22		Thursday Oct. 23		Friday Oct. 24		
										Low High		Low High		Low High		Low High		Low High		
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1955-1960	*103	103.4	*103.2	103.6	*103.4	103.8	*103.4	103.8	*103.4	103.8	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1956-1959	*104.2	104.6	*104.2	104.6	*104.4	104.8	*104.4	104.8	*104.4	104.8	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1958-1963	*105.30	106.2	*105.30	106.2	*105.30	106.2	*105.28	106	*105.28	106	---
109.8	May 9	109.9	May 10	---	---	---	---	Treasury 2 1/2s	1960-1965	*107.28	108	*107.28	108	*107.28	108	*107.24	107.28	*107.24	107.28	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1956-1958	*100.18	100.22	*100.23	100.26	*100.22	100.26	*100.18	100.22	*100.18	100.22	---
98.20	July 16	100.4	Apr 9	---	---	---	---	Treasury 2 1/2s	1962-1967	*98.4	98.8	*98.14	98.18	*98.18	98.22	*98.14	98.18	*98.18	98.22	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1963-1968	*97.14	97.18	*97.24	97.28	*97.28	98	*97.22	97.26	*97.26	97.30	---
---	---	---	---	96.14	Oct 13	96.14	Oct 13	Treasury 2 1/2s	Jun 1964-1969	*96.22	96.26	*97	97.4	*97.6	97.10	*97	97.4	*97.6	97.10	---
---	---	---	---	96.9	Oct 13	96.19	Jan 9	Treasury 2 1/2s	Dec 1964-1969	*96.16	96.20	*96.26	96.30	*97.30	97.2	*96.26	96.30	*97.2	97.6	---
---	---	---	---	96.20	Mar 18	96.20	Mar 18	Treasury 2 1/2s	1965-1970	*96.12	96.16	*96.20	96.24	*96.26	96.30	*96.18	96.22	*96.24	96.28	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1966-1971	*96.10	96.14	*96.16	96.20	*96.20	96.24	*96.16	96.20	*96.22	96.26	---
97.17	Apr 18	98.7	Apr 13	---	---	---	---	Treasury 2 1/2s	Jun 1967-1972	*96.10	96.14	*96.12	96.16	*96.18	96.22	*96.14	96.18	*96.18	96.22	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Sep 1967-1972	*96.18	96.22	*96.18	96.22	*96.24	96.28	*96.20	96.24	*96.22	96.26	---
96.1	Dec 31	100.21	Jan 16	96.17	Mar 18	96.17	Mar 18	Treasury 2 1/2s	Dec 1967-1972	*96.10	96.14	*96.12	96.16	*96.18	96.22	*96.12	96.16	*96.16	96.20	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1957-1959	*99.30	100.2	*100	100.4	*100	100.4	*99.28	100	*99.30	100.2	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1958	*99.30	100	*99.31	100.1	*99.31	100.1	*99.28	99.30	*99.28	99.30	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1952-1955	*100.2	100.4	*100.2	100.4	*100.2	100.4	*100.2	100.4	*100.2	100.4	---
103.2	July 16	103.2	July 16	102.18	Jan 29	102.18	Jan 29	Treasury 2 1/2s	1954-1956	*101.16	101.20	*101.16	101.20	*101.16	101.20	*101.16	101.20	*101.16	101.24	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1956-1959	*98.30	99.2	*99.2	99.6	*99.2	99.6	*98.28	99	*98.30	99.2	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Jun 1959-1962	*97.10	97.14	*97.18	97.22	*97.20	97.24	*97.14	97.18	*97.16	97.20	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 1959-1962	*97.8	97.12	*97.14	97.18	*97.16	97.20	*97.10	97.14	*97.12	97.16	---
---	---	---	---	---	---	---	---	Treasury 2s	1952-1955	*99.16	99.19	*99.17	99.20	*99.17	99.20	*99.16	99.19	*99.16	99.19	---
---	---	---	---	100.3	Jan 18	100.3	Jan 18	Treasury 2s	1952-1953	*100.2	100.3	*100.2	100.3	*100.2	100.3	*100.1	100.2	*100.1	100.2	---
---	---	---	---	---	---	---	---	Treasury 2s	Jun 1952-1954	*99.25	99.27	*99.26	99.28	*99.26	99.28	*99.25	99.27	*99.25	99.27	---
100	Oct 4	100.19	Mar 1	99.18	Oct 15	100.3	Mar 18	Treasury 2s	Dec 1952-1954	*99.21	99.23	*99.22	99.24	*99.22	99.24	*99.21	99.23	*99.21	99.23	---
---	---	---	---	---	---	---	---	Treasury 2s	1953-1955	*100.16	100.20	*100.16	100.20	*100.16	100.20	*100.16	100.20	*100.16	100.24	---
International Bank for Reconstruction & Development																				
95.7	Dec 27	101.28	Jan 15	93.4	Oct 20	96.28	Aug 7	25-year 3s	July 15 1972	93.6	93.6	94	94	*93	94	*93.16	94.16	*93.16	94.16	9,000
96.20	Nov 8	99.9	Aug 20	92.12	Oct 22	96.4	Apr 2	25-year 3s	Mar 1 1976	92.16	92.16	*92	93	*92.12	92.12	*92.16	93.16	*92.16	93.20	17,000
96.24	Dec 4	97.24	Nov 27	95.8	Sep 26	97.24	Feb 27	10-year 3 1/2s	Oct 1 1981	92	94	*93	94	*93		*93.16	94.16	*93.16	94.16	
---	---	---	---	---	---	---	---	23-year 3 1/2s	1975	*96	98	*96.16	97.8	*96.16	97.8	*97	98	*97	98	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1953		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1954		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1955		*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1956		*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1957		*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1958		*95	97	*95	97	*95	97	*95	97	*95	97	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1959		*94	96	*94	96	*94	96	*94	96	*94	96	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1960		*93	95	*93	95	*93	95	*93	95	*93	95	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1961		*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1962		*90.10	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	

*Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR THE WEEK ENDED OCTOBER 24

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
New York City								
Transit Unification Issue—								
3% Corporate Stock 1980		June-Dec	101%	101	101%	17	100%	110 ¹ / ₈

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Brazil (continued)—								
3 ³ / ₄ s series No. 9	-----	June-Dec	--	74	85	--	81	88
3 ³ / ₄ s series No. 10	-----	June-Dec	--	86	--	--	82	92
3 ³ / ₄ s series No. 11	-----	June-Dec	--	74	81 ³ / ₄	--	77 ¹ / ₂	81 ³ / ₄
3 ³ / ₄ s series No. 12	-----	June-Dec	--	74	85	--	77	80 ¹ / ₄
3 ³ / ₄ s series No. 13	-----	June-Dec	--	79	--	--	81	81
3 ³ / ₄ s series No. 14	-----	June-Dec	--	74	79 ¹ / ₂	--	75	82
3 ³ / ₄ s series No. 15	-----	June-Dec	--	74	79 ¹ / ₂	--	76 ¹ / ₂	80 ¹ / ₂
3 ³ / ₄ s series No. 16	-----	June-Dec	--	74	78	--	76 ¹ / ₂	80 ¹ / ₂
3 ³ / ₄ s series No. 17	-----	June-Dec	--	74	--	--	80	80 ¹ / ₂
3 ³ / ₄ s series No. 18	-----	June-Dec	--	74	80	--	77	82
3 ³ / ₄ s series No. 19	-----	June-Dec	--	74	80 ¹ / ₂	--	76 ¹ / ₂	80 ¹ / ₂
3 ³ / ₄ s series No. 20	-----	June-Dec	--	74	80 ³ / ₄	--	77	80 ¹ / ₂
3 ³ / ₄ s series No. 21	-----	June-Dec	--	83	--	--	82 ¹ / ₂	83 ¹ / ₂
3 ³ / ₄ s series No. 22	-----	June-Dec	--	74	81 ¹ / ₂	--	77 ¹ / ₂	80 ¹ / ₂
3 ³ / ₄ s series No. 23	-----	June-Dec	--	74	77	--	75	80 ¹ / ₂
3 ³ / ₄ s series No. 24	-----	June-Dec	--	74	--	--	79	82
3 ³ / ₄ s series No. 25	-----	June-Dec	--	74 ¹ / ₂	74 ¹ / ₂	1	74 ¹ / ₂	80 ³ / ₄
3 ³ / ₄ s series No. 26	-----	June-Dec	--	74	--	--	79 ¹ / ₂	80
3 ³ / ₄ s series No. 27	-----	June-Dec	--	74	--	--	79 ¹ / ₂	83
3 ³ / ₄ s series No. 28	-----	June-Dec	--	74	81 ¹ / ₂	--	77	81 ¹ / ₂
3 ³ / ₄ s series No. 29	-----	June-Dec	--	74	81	--	76 ¹ / ₂	81
3 ³ / ₄ s series No. 30	-----	June-Dec	--	74	--	--	75 ¹ / ₂	81

Brisbane (City) sinking fund 5s 1957	Mar-Sept			*101½				97½	102
Sinking fund gold 5s 1958	Feb-Aug			102	102	5		97½	102
Caldas (Dept of) 30-yr 3s & f bonds 1978	Jan-July			102½	102½	1		98½	102½
Canada (Dominion of) 3½s 1961	Jan-July	102½		102½	102½	82		101½	103½
25-year 2½s 1974	Mar-Sept			94½	94½	2		94½	97½
25-year 2½s 1975	Mar-Sept			*94½	95½			94½	97½
ΔCarlsbad (City) 8s 1954	Jan-July			*52				55	78
Cauca Val (Dept of) 30-yr 3s & f bds 1978	Jan-July			"	41			40½	47
ΔChile (Republic) external 5½s 1942	May-Nov			*53				54½	58
1½s assented 1942	May-Nov			*34				37	42½
ΔExternal sinking fund 6s 1960	April-Oct			*53				55	58½
Δ6s assented 1960	April-Oct			*36				36	43½
Δ External sinking fund 6s Feb 1961	Feb-Aug			*53				53½	58
Δ6s assented Feb 1961	Feb-Aug			*34½	34½	1		34½	43
ΔRY external sinking fund 6s Jan 1961	Jan-July			*53	53	3		53	58½
Δ6s assented Jan 1961	Jan-July			*34				34	43
ΔExternal sinking fund 6s Sept 1961	Mar-Sept			*53				55	59½
Δ6s assented Sept 1961	Mar-Sept			*34				37½	43
ΔExternal sinking fund 6s 1962	April-Oct			*53				55	58½
Δ6s assented 1962	April-Oct			*53				37	40½
ΔExternal sinking fund 6s 1963	May-Nov			*53				53½	58
Δ6s assented 1963	May-Nov			*34				37½	42½
Exit sink fund & bonds 2½s-3s 1993	June-Dec	33½	32½	33½		157		32½	41½

NEW YORK BOND RECORD

RANGE FOR THE WEEK ENDED OCTOBER 24

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Chile Mortgage Bank 6 1/2% 1957	June-Dec	53	53	53	1	53 1/2	58
6 1/2% assented 1957	June-Dec	53	53	53	1	53 1/2	58
Sinking fund 6 1/2% 1961	June-Dec	53	53	53	1	53 1/2	58
6 1/2% assented 1961	June-Dec	53	53	53	1	53 1/2	58
Guaranteed sinking fund 6% 1961	April-Oct	53	53	53	1	53 1/2	58
6% assented 1961	April-Oct	53	53	53	1	53 1/2	58
Guaranteed sinking fund 6% 1962	May-Nov	53	53	53	1	53 1/2	58
6% assented 1962	May-Nov	53	53	53	1	53 1/2	58
Chilean Consol Municipal 7% 1960	Mar-Sept	34	34	34	1	34	42 1/2
7% assented 1960	Mar-Sept	34	34	34	1	34	42 1/2
Chinese (Hukuang Ry) 5% 1951	June-Dec	34	34	34	1	34	42 1/2
Colombia (Republic of)							
6% of 1928 Oct 1961	April-Oct	97	97	97	1	97	99 1/2
6% of 1927 Jan 1961	Jan-July	96	96	96	1	96	99 1/2
3% ext sinking fund 6 1/2% 1970	April-Oct	50 1/2	51 1/2	51 1/2	5	49	57
Colombia Mortgage Bank 6 1/2% 1947	April-Oct	60	60	60	1	60	61
Sinking fund 7% of 1926 due 1946	Feb-Aug	60 1/2	60 1/2	60 1/2	1	60 1/2	60 1/2
Sinking fund 7% of 1927 due 1947	Feb-Aug	60 1/2	60 1/2	60 1/2	1	60 1/2	60 1/2
Copenhagen (City) 5% 1952	June-Dec	86	86	86	21	72 1/2	86
25-year gold 4 1/2% 1953	May-Nov	86	86	86	19	37 1/2	45 1/2
Costa Rica (Republic of) 7% 1951	May-Nov	110 1/2	110 1/2	110 1/2	12	109 1/2	113 1/2
Cuba (Republic of) 4 1/2% external 1977	June-Dec	110 1/2	110 1/2	110 1/2	12	109 1/2	113 1/2
Cundinamarca (Dept of)							
30-year 3% sinking fund & bonds 1978	Jan-July	42	42	42	1	41 1/2	47
Czechoslovakia (State)							
Stamped assented (Interest reduced to 6%) extended to 1960	April-Oct	27	27	27	1	27	53
Denmark 20-year external 6% 1942	Jan-June	101 1/2	101 1/2	101 1/2	4	95 1/2	102
External gold 5 1/2% 1955	Feb-Aug	99 1/2	99 1/2	100	25	94	100
External gold 4 1/2% 1962	April-Oct	94 1/2	93	94 1/2	28	78	94 1/2
El Salvador (Republic of)							
4% extl s f dollar bonds Jan 1 1976	Jan-July	80	82	82	80	82	82
3 1/2% extl s f dollar bonds Jan 1 1976	Jan-July	63	63	63	4	57 1/2	64
3% extl s f dollar bonds Jan 1 1976	Jan-July	53	53	53	53	56	56
Estonia (Republic of) 7% 1967	Jan-July	8	8	8	10	8	10 1/2
Great Consolidated Elec Power							
7% 1st mtge series A 1944	Feb-Aug	142	140	142	19	84	142 1/2
6 1/2% 1st & gen mtge 1950	Jan-July	122	124 1/2	124 1/2	15	82 1/2	124 1/2
Greek Government							
7% part paid 1964	May-Nov	8	8	8	1	7 1/2	11
6% part paid 1968	Feb-Aug	7 1/2	7 1/2	7 1/2	10	7 1/2	9 1/2
Helsingfors (City) external 6 1/2% 1960	April-Oct	93 1/2	93 1/2	93 1/2	4	79	95
Italian (Republic)							
External s f 2% to Jan 1, 1952, thereafter	Jan-July	41 1/2	41	41 1/2	57	40 1/2	45 1/2
Italian Credit Consortium for Public Works							
2% to Jan 1, 1952, thereafter	Jan-July	40	40	40 1/2	98	40	43 1/2
3% due 1977	Mar-Sept	71 1/2	71 1/2	71 1/2	1	70 1/2	75
1 1/2% series B 1947	Mar-Sept	71 1/2	71 1/2	71 1/2	1	70 1/2	75
Italian Public Utility Institute							
2% to Jan 1, 1952, thereafter	Jan-July	40 1/2	40	40 1/2	73	40	44 1/2
5% due 1977	Jan-July	71 1/2	71 1/2	71 1/2	1	70 1/2	76
External 7% 1952	Jan-July	72 1/2	73 1/2	73 1/2	4	70	76
Italy (Kingdom of) 7% 1951	June-Dec	117 1/2	117 1/2	119	130	88 1/2	124
Japanese (Imperial Govt)							
6 1/2% extl loan of '24 1954	Feb-Aug	103 1/2	103	104 1/2	134	77	114 1/2
6 1/2% extl loan of '30 1965	May-Nov	10 1/2	10 1/2	11 1/2	3	8 1/2	13
Jugoslavia (State Mtge Bank) 7% 1957	April-Oct	65	65	65	63	67 1/2	67 1/2
Medellin (Colombia) 6 1/2% 1954	June-Dec	42	42	42	41 1/2	47 1/2	47 1/2
30-year 3% s f & bonds 1978	Jan-July	42	42	42	41 1/2	47 1/2	47 1/2
Mexican Irrigation							
4 1/2% assented (1922 agreement) 1943	May-Nov	9	9	9	4	8 1/2	9 1/2
4 1/2% small 1943	Jan-July	8 1/2	8 1/2	8 1/2	1	8 1/2	8 1/2
New assented (1942 agree'm't) 1968	Jan-July	8 1/2	8 1/2	8 1/2	1	8 1/2	8 1/2
Small 1968	Jan-July	8 1/2	8 1/2	8 1/2	1	8 1/2	8 1/2
Mexico (Republic of)							
6% of 1929 due 1945	Quar-Jan	16 1/2	16 1/2	16 1/2	5	15 1/2	16 1/2
Large	Quar-Jan	16 1/2	16 1/2	16 1/2	5	15 1/2	16 1/2
Small	Quar-Jan	16 1/2	16 1/2	16 1/2	5	15 1/2	16 1/2
6% assented (1922 agree'm't) 1945	Quar-Jan	16 1/2	16 1/2	16 1/2	5	15 1/2	16 1/2
Large	Quar-Jan	16 1/2	16 1/2	16 1/2	5	15 1/2	16 1/2
Small	Quar-Jan	16 1/2	16 1/2	16 1/2	5	15 1/2	16 1/2
6% new assented (1942 agree't) 1963	Jan-July	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2
Large	Jan-July	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2
Small	Jan-July	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2
4% of 1904 (assented to 1922 agreement) due 1954	June-Dec	9	9 1/4	9 1/4	8	8 1/2	8 1/2
4% new assented (1942 agree't) 1968	Jan-July	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2
4% of 1910 (assented to 1922 agree'm't) 1945	Jan-July	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2
Small	Jan-July	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2
4% new assented (1942 agree't) 1963	Jan-July	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2
Small	Jan-July	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2
Treasury 6% of 1913 (assented to 1922 agreement) 1933	Jan-July	17 1/2	17 1/2	17 1/2	17	17 1/2	18 1/2
Small	Jan-July	17 1/2	17 1/2	17 1/2	17	17 1/2	18 1/2
6% new assented (1942 agree't) 1963	Jan-July	17 1/2	17 1/2	17 1/2	17	17 1/2	18 1/2
Small	Jan-July	17 1/2	17 1/2	17 1/2	17	17 1/2	18 1/2
Minas Geraes (State)							
Secured extl sinking fund 6 1/2% 1958	Mar-Sept	52 1/2	53	53	52 1/2	53	53
Stamped pursuant to Plan A (Interest reduced to 2.125%) 2004	Mar-Sept	32 1/2	34	34	33 1/2	36 1/2	36 1/2
Secured extl sinking fund 6 1/2% 1959	Mar-Sept	53	53	53	53	53	53
Stamped pursuant to Plan A (Interest reduced to 2.125%) 2008	Mar-Sept	30	38	38	33	36 1/2	36 1/2
Netherlands (Kingdom of) 3 1/2% 1957	May-Nov	101 1/2	101 1/2	102	3	93 1/2	104 1/2
Norway (Kingdom of) 4 1/2% 1956	Mar-Sept	100 1/2	100 1/2	100 1/2	12	99 1/2	101
External sinking fund 4 1/2% 1965	April-Oct	99 1/2	99 1/2	100	15	98 1/2	101
4% sinking fund external loan 1963	Feb-Aug	99 1/2	99 1/2	99 1/2	9	98 1/2	100 1/2
3 1/2% sinking fund external 1957	April-Oct	96 1/2	98 1/2	98 1/2	93	96 1/2	96 1/2
Municipal Bank extl sink fund 5% 1970	Jan-Dec	100 1/2	100 1/2	100 1/2	98 1/2	102	102
Oriental Development Co Ltd							
6% extl loan (30-yr) 1953	Mar-Sept	112 1/2	112 1/2	114 1/2	58	69	116 1/2
6 1/2% extl loan (30-yr) 1958	May-Nov	100 1/2	100 1/2	103	12	67	106
Oslo (City) sinking fund 4 1/2% 1955	April-Oct	99 1/2	99 1/2	99 1/2	2	98	100
Pernambuco (State of) 7% 1947	Mar-Sept	54 1/2	54 1/2	54 1/2	1	52	54 1/2
Stamped pursuant to Plan A (Interest reduced to 2.125%) 2008	Mar-Sept	36 1/2	38	38	35	37 1/2	37 1/2
Peru (Republic of) external 7% 1959	Mar-Sept	48 1/2	48 1/2	48 1/2	1	46 1/2	50 1/2
Nat loan extl s f 6% 1st series 1960	June-Dec	48 1/2	48 1/2	48 1/2	5	46 1/2	50 1/2
Nat loan extl s f 6% 2nd series 1961	April-Oct	48 1/2	48 1/2	48 1/2	5	46 1/2	50 1/2
Poland (Republic of) gold 6% 1940	April-Oct	6 1/2	6 1/2	6 1/2	4	5 1/2	7 1/2
4 1/2% assented 1958	April-Oct	6 1/2	6 1/2	6 1/2	4	5 1/2	7 1/2
Stabilization loan sink fund 7% 1947	April-Oct	5 1/2	5 1/2	5 1/2	4	5 1/2	7 1/2
4 1/2% assented 1968	April-Oct	5 1/2	5 1/2	5 1/2	4	5 1/2	7 1/2
External sinking fund gold 8% 1950	Jan-July	5 1/2	5 1/2	5 1/2	5	5 1/2	7 1/2
4 1/2% assented 1963	Jan-July	5 1/2	5 1/2	5 1/2	5	5 1/2	7 1/2
Porto Alegre (City of)							
8% 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001	Jan-July	37 1/2	37 1/2	37 1/2	38	40	40
7 1/2% 1966 stamped pursuant to Plan A (Interest reduced to 2.25%) 2006	Jan-July	36	38	38	35 1/2	37 1/2	37 1/2
Rio de Janeiro (City of) 8% 1946	April-Oct	57 1/2	57 1/2	57 1/2	1	55	57 1/2
Stamped pursuant to Plan A (Interest reduced to 2.375%) 2001	April-Oct	37 1/2	37 1/2	37 1/2	35	40 1/2	40 1/2
External secured 6 1/2% 1953	Feb-Aug	49 1/2	49 1/2	49 1/2	50	54	54
Stamped pursuant to Plan A (Interest reduced to 2%) 2012	Feb-Aug	33 1/2	33 1/2	33 1/2	8	32 1/2	37 1/2
Rio Grande do Sul (State of)							
6 1/2% external loan of 1921 1946	April-Oct	66 1/2	66 1/2	66 1/2	66	69	69
Stamped pursuant to Plan A (Interest reduced to 2.5%) 1999	April-Oct	47	47	47	48	48 1/2	48 1/2
6 1/2% external sinking fund gold 1968	June-Dec	51	51	51	51	53	53
Stamped pursuant to Plan A (Interest reduced to 2%) 2012	June-Dec	36 1/2	36 1/2	36 1/2	36	38 1/2	38 1/2
Rio Grande do Sul (State of)—(Cont)—							
7% external loan of 1926 due 1966	May-Nov	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Stamped pursuant to Plan A (Interest reduced to 2.25%) 2004	June-Dec	37	37	37	36	40 1/2	40 1/2
7% 1967 stamped pursuant to Plan A (Interest reduced to 2.25%) 2004	June-Dec	36	36	36	36 1/2	39 1/2	39 1/2
Rome (City of) 6 1/2% 1952	April-Oct	70 1/2	70 1/2	70 1/2	3	68	72 1/2
Sao Paulo (City) 8% 1952	May-Nov	53 1/2	46	51	51	59	59
Stamped pursuant to Plan A (Interest reduced to 2.375%) 2001	May-Nov	66	66	66	69	71 1/2	71 1/2
6 1/2% extl secured sinking fund 1957	May-Nov	53 1/2	46	51	51	59	59
Stamped pursuant to Plan A (Interest reduced to 2%) 2012	May-Nov	54	54	54	51	57	57
San Paulo (State of)							
8% 1936 stamped pursuant to Plan A (Interest reduced to 2.5%) 1999	Jan-July	72	75	75	67	80	80
6% external 1950	Jan-July	95	95	95	84	90 1/2	90 1/2
Stamped pursuant to Plan A (Interest reduced to 2.5%) 1999	Jan-July	66 1/2	66 1/2	66 1/2	62 1/2	71	71
7% external water loan 1956	Mar-Sept	62 1/2	62 1/2	62 1/2	1	60	70
Stamped pursuant to Plan A (Interest reduced to 2.25%) 2004	Jan-July	62 1/2	62 1/2	62 1/2	1	60	70
6% external dollar loan 1968	Jan-July	77	77	77	77	81	81
Stamped pursuant to Plan A (Interest reduced to 2%) 2012	April-Oct	65	65	65	61	70	70
Serbia Croats & Slovenes (Kingdom)							
8% secured external 1962	May-Nov	10 1/2	10 1/2	10 1/2	6	8 1/2	12 1/2
7% series B secured external 1962	May-Nov	10 1/2	10 1/2	10 1/2	6	8 1/2	12 1/2
Shinyetsu Electric Power Co Ltd							
6 1/2% 1st mtge s f 1952	June-Dec	119 1/2	118	120 1/2	21	81	124 1/2
Silesia (Prov of) external 7% 1958	June-Dec	71 1/2	71 1/2	71 1/2	71 1/2	12	12
4 1/2% assented 1958	June-Dec	63 1/2	63 1/2	63 1/2	63 1/2	8	8
Sydney County Council 3 1/2% 1957	Jan-July	92	94 1/2	94 1/2	85 1/2	94 1/2	94 1/2
Taiwan Electric Power Co Ltd							

NEW YORK BOND RECORD

RANGE FOR THE WEEK ENDED OCTOBER 24

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range		Interest	Friday	Week's Range	
Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.

NEW YORK BOND RECORD

RANGE FOR THE WEEK ENDED OCTOBER 24

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
Inland Steel Co 3 1/2% debts 1972	Mar-Sept	105 1/2 105 1/2 106 1/2	21	New Jersey Bell Telephone 3 1/2% 1988	Jan-July	99 1/2 100	98 102
1st mortgage 3.20s series I 1982	Mar-Sept	102 102 102	5	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	80 89	85 85
International Great Northern RR				New Jersey Power & Light 3s 1974	Mar-Sept	96 1/2	96 1/2 96 1/2
Δ First 6s series A 1952	Jan-July	104 1/4 104 1/4 104 1/4	11	New Orleans Great Nor 5s A 1983	Jan-July	104 1/4 104 1/4	101 105
Δ Adjustments 6s series A July 1952	April-Oct	52 52 53	152	New Orleans Terminal Co 1st gtd 4s 1953	Jan-July	100 100 100	100 100 100
Δ First 5s series B 1956	Jan-July	99 99 99	8	New Orleans Texas & Mexico Ry			
Δ First gold 5s series C 1956	Jan-July	99 1/2 99 1/2	10	Δ First 5s series B 1954	April-Oct	101 101 101	99 103
Inter Rys Central America 1st 5s B 1972	May-Nov	86 1/2 88 1/2	—	Δ Certificates of deposit	Feb-Aug	101 101 102 1/2	96 104 1/2
Interstate Oil Pipe Line Co				Δ First 5s series C 1956	Feb-Aug	99 1/2 100 1/2	95 99 1/2
3 1/2s s f debentures series A 1977	Mar-Sept	100 100 100	—	Δ Certificates of deposit	Feb-Aug	99 1/2 100 1/2	95 99 1/2
Interstate Power Co				Δ First 5 1/2s series A 1954	April-Oct	101 101 101 1/2	100 104 1/2
1st mortgage 3 1/2s 1978	Jan-July	101 1/2 103 1/2	—	Δ Certificates of deposit	April-Oct	101 1/2	100 103
1st mortgage 3s 1980							
J				K			
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	86 1/2 86 1/2	4	Kanawha & Mich 1st mtge 4s 1960	April-Oct	90 1/2 90 1/2 90 1/2	2
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	93 93 93	2	Kansas City Power & Light 2 1/2s 1976	June-Dec	93 1/2 93 1/2	2
L				First mortgage 2 1/2s 1978	June-Dec	93 1/2 93 1/2	—
Lakefront Dock & RR Terminal				1st mortgage 2 1/2s 1980	June-Dec	93 1/2 95 1/2	—
First mtge sink fund 3 1/2 ser A 1968	June-Dec	86 86 86 1/2	24	Kansas City Southern Ry 4s ser A 1975	April-Oct	103 1/2 104 1/2	38
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	80 1/2 80 1/2	1	First mortgage 3 1/2s series B 1968	June-Dec	95 1/2 96 1/2	—
3 1/2s registered 1997	June-Dec	80 1/2 80 1/2	1	Kansas City Terminal Ry 2 1/2s 1974	April-Oct	105 105 1/2	2
Lehigh Coal & Navigation Co				Kentucky Central 1st mtge 4s 1987	Jan-July	105 105 1/2	—
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	91 91 91	5	Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	100 100 1/2	—
Lehigh Valley Coal Co				Stamped 1961	Jan-July	100 100 1/2	—
First & ref 5s stamped 1954	Feb-Aug	100 100 100 1/2	—	Plain 1961	Jan-July	100 100 1/2	—
First & ref 5s stamped 1964	Feb-Aug	90 1/2 90 1/2	2	4 1/2s unguaranteed 1961	Jan-July	100 100	—
First & ref 5s stamped 1974	Feb-Aug	86 1/2 89 1/2	—	Kings County Elec Lt & Power 6s 1997	April-Oct	160 175	—
Lehigh Valley Harbor Term Ry				Koppers Co 1st mtge 3s 1964	April-Oct	99 1/2 99 1/2	5
First mortgage 5s extended to 1984	Feb-Aug	94 1/2 94 1/2 95	112	Δ Kreuger & Toll 5s certificates 1959	Mar-Sept	1 1	58
Lehigh Valley Railway Co (N Y)							
First mortgage 4 1/2s extended to 1974	Jan-July	92 92 93	28	M			
Lehigh Valley RR				Lakefront Dock & RR Terminal			
General consolidated mortgage bonds				First mtge sink fund 3 1/2 ser A 1968	June-Dec	86 86 86 1/2	24
Series A 4s fixed interest 2003	May-Nov	74 1/2 75 1/2	11	Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	80 1/2 80 1/2	1
Series B 4 1/2s fixed interest 2003	May-Nov	79 79 79	3	3 1/2s registered 1997	June-Dec	80 1/2 80 1/2	1
Series C 5s fixed interest 2003	May-Nov	87 1/2 88 1/2	2	Lehigh Coal & Navigation Co			
Series D 4s contingent interest 2003	May	66 1/2 67 1/2	12	Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	91 91 91	5
Series E 4 1/2s contingent interest 2003	May	72 72 72 1/2	44	Lehigh Valley Coal Co			
Series F 5s contingent interest 2003	May	75 75 75 1/2	3	First & ref 5s stamped 1954	Feb-Aug	100 100 100 1/2	—
Lehigh Valley Terminal Ry				First & ref 5s stamped 1964	Feb-Aug	90 1/2 90 1/2	2
First mortgage 5s extended to 1979	April-Oct	94 1/2 94 1/2 95	18	First & ref 5s stamped 1974	Feb-Aug	86 1/2 89 1/2	—
Lexington & Eastern Ry first 5s 1965	April-Oct	110 110 111	—	Lehigh Valley Harbor Term Ry			
Little Miami general 4s series 1962	May-Nov	98 98 102	—	First mortgage 5s extended to 1984	Feb-Aug	94 1/2 94 1/2 95	112
Δ Lombard Electric 7s series A 1952	June-Dec	71 71 71	1	Lehigh Valley Railway Co (N Y)			
Long Island Lighting Co				First mortgage 4 1/2s extended to 1974	Jan-July	92 92 93	28
1st mortgage 3 1/2s ser D 1976	June-Dec	103 1/2 103 1/2	2	Lehigh Valley RR			
Lorillard (P) Co 3s debentures 1963	April-Oct	99 1/2 100 1/2	12	General consolidated mortgage bonds			
3s debentures 1976	Mar-Sept	98 1/2 98 1/2	—	Series A 4s fixed interest 2003	May-Nov	74 1/2 75 1/2	11
Louisville & Nashville RR				Series B 4 1/2s fixed interest 2003	May-Nov	79 79 79	3
First & refund mtge 3 1/2s ser F 2003	April-Oct	90 1/2 91 1/2	—	Series C 5s fixed interest 2003	May-Nov	87 1/2 88 1/2	2
First & refund mtge 2 1/2s ser G 2003	April-Oct	80 80 80	4	Series D 4s contingent interest 2003	May	66 1/2 67 1/2	12
First & refund mtge 3 1/2s ser H 2003	April-Oct	99 1/2 99 1/2	5	Series E 4 1/2s contingent interest 2003	May	72 72 72 1/2	44
St Louis Div second gold 3s 1980	Mar-Sept	88 88 90 1/2	—	Series F 5s contingent interest 2003	May	75 75 75 1/2	3
Atl Knox & Cincinnati Div 4s 1955	May-Nov	103 1/2 103 1/2	3	Lehigh Valley Terminal Ry			
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	95 95 95	—	First mortgage 5s extended to 1979	April-Oct	94 1/2 94 1/2 95	18
1st mtge 3 1/2s 1982	Feb-Aug	99 101	—	Lexington & Eastern Ry first 5s 1965	April-Oct	110 110 111	—
N				Little Miami general 4s series 1962	May-Nov	98 98 102	—
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	96 1/2 96 1/2	—	Δ Lombard Electric 7s series A 1952	June-Dec	71 71 71	1
Maine Central RR 4 1/2s series A 1960	June-Dec	89 89 89	11	Long Island Lighting Co			
First mortgage & Con 4s series B 1954	June-Dec	99 99 99 1/2	5	1st mortgage 3 1/2s ser D 1976	June-Dec	103 1/2 103 1/2	2
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	99 1/2 99 1/2	40	Lorillard (P) Co 3s debentures 1963	April-Oct	99 1/2 100 1/2	12
Manila RR (Southern Lines) 4s 1959	May-Nov	94 1/2 94 1/2	—	3s debentures 1976	Mar-Sept	98 1/2 98 1/2	—
May Dept Stores 2 1/2s debentures 1972	Jan-July	94 94 94 1/2	—	Louisville & Nashville RR			
Mead Corp first mortgage 3s 1966	June-Dec	95 95 95 1/2	—	First & refund mtge 3 1/2s ser F 2003	April-Oct	90 1/2 91 1/2	—
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	96 1/2 96 1/2	—	First & refund mtge 2 1/2s ser G 2003	April-Oct	80 80 80	4
First mortgage 2 1/2s 1980	Feb-Aug	99 99 99 1/2	—	First & refund mtge 3 1/2s ser H 2003	April-Oct	99 1/2 99 1/2	5
Michigan Bell Telephone Co				St Louis Div second gold 3s 1980	Mar-Sept	88 88 90 1/2	—
3 1/2s debentures 1968	April-Oct	101 101 101 1/2	—	Atl Knox & Cincinnati Div 4s 1955	May-Nov	103 1/2 103 1/2	3
Michigan Central				Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	95 95 95	—
Refunding & impt 4 1/2s series C 1979	Jan-July	93 1/2 93 1/2	1	1st mtge 3 1/2s 1982	Feb-Aug	99 101	—
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	103 1/2 103 1/2	8	O			
First mortgage 2 1/2s 1969	Mar-Sept	92 1/2 92 1/2	—	Ohio Edison first mortgage 3s 1974	Mar-Sept	99 1/2 100	—
First mortgage 3 1/2s 1969	Mar-Sept	100 100 100 1/2	—	First mortgage 2 1/2s 1975	April-Oct	93 1/2 93 1/2	11
3 1/2s sinking fund debentures 1967	Jan-July	101 101 101 1/2	—	1st mortgage 2 1/2s 1980	May-Nov	94 97	—
Δ Midland of N J first ext 5s 1940	April-Oct	72 72 77	—	Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug	91 1/2 92 1/2	—
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	92 92 99 1/2	—	First mortgage 3s 1979	June-Dec	99 99 99 1/2	—
Minn St Paul & Sault Ste Marie				First mortgage 2 1/2s 1980	May-Nov	96 96 96 1/2	—
First mortgage 4 1/2s inc series A Jan 1971	May	88 1/2 90	—	1st mtge 3 1/2s 1982	Mar-Sept	99 99 99 1/2	—
Δ General mortgage 4s inc ser A Jan 1991	May	61 1/2 62	9	Oregon-Washington RR 3s series A 1960	April-Oct	100 100 100 1/2	44
Missouri Corp 3 1/2s s f debts 1966	June-Dec	89 89 90 1/2	—	P			
Missouri Kansas & Texas first 4s 1990	June-Dec	89 1/2 92	18	Pacific Gas & Electric Co			
Missouri Kansas-Texas RR				First & refunding 3 1/2s series I 1966	June-Dec	100 99 100	—
Prior lien 5s series A 1962	Jan-July	101 101 101 1/2	16	First & refunding 3s series J 1970	June-Dec	98 1/2 98 1/2	17
40-year 4s series B 1962	Jan-July	92 1/2 92 1/2 92 1/2	1	First & refunding 3s series K 1971	June-Dec	98 1/2 98 1/2	22
Prior lien 4 1/2s series D 1978	Jan-July	91 1/2 96	7	First & refunding 3s series L 1974	June-Dec	98 1/2 98 1/2	25
Δ Cum adjustment 5s ser A Jan 1967	Jan-July	80 79 80	52	First & refunding 3s series M 1979	June-Dec	97 1/2 97 1/2	17
Missouri Pacific RR Co				First & refunding 3s series N 1977	June-Dec	97 1/2 98	18
Δ First and refunding 5s series A 1965	Feb-Aug	106 1/2 106 1/2 107	121	First & refunding 2 1/2s series P 1981	June-Dec	92 1/2 95	—
Δ General 4s 1975	Mar-Sept	89 1/2 89 1/2 90 1/2	102	First & refunding 2 1/2s series Q 1980	June-Dec	96 96 96	—
Δ First and refunding 5s series F 1977	Mar-Sept	106 1/2 106 1/2 107 1/2	148	First & refunding 3 1/2s series R 1982	June-Dec	100 100 100 1/2	—
Δ First and refunding 5s series G 1978	May-Nov	107 1/2 107 1/2	23	First & refunding 3s series S 1983	June-Dec	97 1/2 97 1/2	2
Δ Convertible gold 5 1/2s series A 1949	May-Nov	61 1/2 61 1/2 62 1/2	82	First & refunding 2 1/2s series T 1976	June-Dec	95 1/2 96	—
Δ First and refund gold 5s ser H 1980	April-Oct	107 1/2 107 1/2 107 1/2	47	1st & ref mtge 3 1/2s ser U 1985	June-Dec	103 1/2 103 1/2	48
Δ First and refunding 5s series I 1981	Feb-Aug	106 1/2 106 1/2 107	294	Pacific Tel & Tel 2 1/2s debentures 1985	June-Dec	92 92 92 1/2	16
Mohawk & Malone first gtd 4s 1991	Mar-Sept	62 1/2 65	—	2 1/2s debentures 1980	April-Oct	93 1/2 94 1/2	—
Monongahela Ry 3 1/2s series B 1966	Feb-Aug	98 98 98 1/2	—	3 1/2s debentures 1987	April-Oct	99 99 99 1/2	17
Monrell (John) & Co 3s debentures 1958	May-Nov	99 1/2 99 1/2	3	3 1/2s debentures 1978	Mar-Sept	100 100 100 1/2	1
Morris & Essex first gtd 3 1/2s 2000	June-Dec	58 1/2 58 1/2 59	37	3 1/2s debentures 1983	Mar-Sept	99 99 99 1/2	—
Construction mortgage 5s series A 1955	May-Nov	101 101 101	4	3 1/2s debentures 1981	Mar-Nov	105 1/2 105 1/2	—
Construction mtge 4 1/2s series B 1955	May-Nov	100 100 100 1/2	22	Pacific Western Oil 3 1/2s debentures 1964	June-Dec	98 1/2 99 1/2	—
Mountain States Tel & Tel 2 1/2s 1986	May-Nov	88 1/2 88 1/2 88 1/2	1	Paducah & Illinois 1st s f gold 4 1/2s 1955	Jan-July	101 101 101 1/2	—
3 1/2s debentures 1978	April-Oct	100 100 100 1/2	—	Pennsylvania Central Airlines			
N				Δ 3 1/2s convertible inc debts Sept 1 1960	April-Oct	83 83	1
Nashville Chattanooga & St Louis				Pennsylvania Glass Sand 3 1/2s 1960	June-Dec	100 100 100 1/2	—
First mortgage 3s series B 1986	Feb-Aug	91 1/2 93	—	Pennsylvania Power & Light Co			
National Dairy Products 2 1/2s debts 1970	June-Dec	96 96 96	5	First mortgage 3s 1975	April-Oct	97 1/2 97 1/2	15
3s debentures 1970	June-Dec	99 1/2 101 1/2	—	Pennsylvania RR			
3 1/2s debentures 1976	June-Dec	100 100 100 1/2	7	Consolidated sinking fund 4 1/2s 1960	Feb-Aug	103 1/2 103 1/2	11
Natl Distillers Products 3 1/2s debts 1974	April-Oct	98 1/2 98 1/2	—	General 4 1/2s series A 1965	June-Dec	104 1/2 104 1/2	74
National Steel Corp 1st 3 1/2s 1982	May-Nov	100 100 100 1/2	19	General 5s series B 1968	June-Dec	107 1/2 108 1/2	35
National Supply 2 1/2s debentures 1967	June-Dec	98 98 98 1/2	—	General 4 1/2s series D 1981	April-Oct	95 95 96	81
Naugatuck RR first gold 4s 1954	May-Nov	101 101 101	1	General mortgage 4 1/2s series E 1984	Jan-July	95 95 95 1/2	67
New England Tel & Tel Co				General mortgage 3 1/2s series F 1985	Jan-July	79 1/2 80 1/2	7
First guaranteed 4 1/2s series B 1961	May-Nov	108 108 103 1/2	3	Peoples Gas Light & Coke Co			
3s debentures 1982	April-Oct	93 93 93	4	1st & ref mtge 3 1/2s ser H 1981	June-Dec	104 104 104 1/2	5
3s debentures 1974	Mar-Sept	100 100 100 1/2	—	Peoria & Eastern first 4s external 1960	April-Oct	85 85 85	7
				Δ Income 4s April 1990	April	53 1/2 53 1/2	35
				Pere Marquette Ry 3 1/2s series D 1980	Mar-Sept	97 97 97 1/2	5
				Philadelphia Baltimore & Wash RR Co			
				General 5s series B 1974	Feb-Aug	107 1/2 110 1/2	—
				General gold 4 1/2s series C 1977	Jan-July	104 104 104 1/2	1
				Philadelphia Electric Co			

NEW YORK BOND RECORD

RANGE FOR THE WEEK ENDED OCTOBER 24

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked		Jan. 1	
				Low High	No.	Low High	
Philippine Ry 1st sink fund 4s 1937	Jan-July	19	19 1/2	37	9 1/2	19 1/2	
Philippine Ry 2nd sink fund 4s 1937	Jan-July	18	18 1/2	51	9	18	
Philippine Petroleum 2 1/2s debentures 1964	Feb-Aug	97 1/2	98	18	97 1/2	100 1/2	
Pittsburgh Bessemer & Lake Erie 2 1/2s 1964	June-Dec				95	97	
Pittsburgh Cincinnati Chic & St Louis Ry							
Consolidated guaranteed 4s ser P 1953	June-Dec	101 1/2			101	101 1/2	
Consolidated guaranteed 4s ser G 1957	May-Nov	103 1/2			100	104	
Consolidated guaranteed 4s ser H 1960	Feb-Aug	103 1/2			101 1/2	104 1/2	
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	108	108	2	104 1/2	108	
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	107 1/2			104 1/2	107 1/2	
Pittsburgh Cine Chicago & St Louis RR							
General mortgage 5s series A 1970	June-Dec	105 1/2	106	6	100	106 1/2	
General mortgage 5s series B 1975	April-Oct	105 1/2	105 1/2	6	100	106	
General mortgage 3 1/2s series E 1975	April-Oct	83 1/2	83 1/2	12	76 1/2	85	
Pittsburgh Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	101	103		100	101 1/2	
Pittsburgh Consolidation Coal							
3 1/2s debentures 1965	Jan-July	100 1/2	100 1/2	1	100	101 1/2	
Pittsburgh Plate Glass 3s deb 1967	April-Oct	101 1/2	100 1/2	22	100 1/2	102 1/2	
Pittsburgh & West Virginia Ry							
First mortgage 4 1/2s series A 1958	June-Dec	95 1/2	95 1/2	2	88	95 1/2	
First mortgage 4 1/2s series B 1959	April-Oct	94 1/2	94 1/2	7	89 1/2	95	
First mortgage 4 1/2s series C 1960	April-Oct	94 1/2	94 1/2	1	88 1/2	95	
Pittsburgh Youngstown & Ashtabula Ry							
First general 5s series B 1962	Feb-Aug	105 1/2	105 1/2	1	105	106 1/2	
First general 5s series C 1974	June-Dec						
First general 4 1/2s series D 1977	June-Dec						
Pittston Co 5 1/2s income debentures 1964	Jan-July	101 1/2			100	102	
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	96			96	96	
Potomac Elec Power 1st mtge 3 1/2s 1977	Feb-Aug	98 1/2	108				
First mortgage 3s 1983	Jan-July	98 1/2			94	98 1/2	
First mortgage 2 1/2s 1984	May-Nov	94					
Providence Terminal 4s 1956	Mar-Sept	99	101		99	100 1/2	
Public Service Electric & Gas Co							
3s debentures 1963	May-Nov	100 1/2	100 1/2	17	99 1/2	101 1/2	
First and refunding mortgage 3 1/2s 1968	Jan-July	102	103 1/2		101 1/2	104	
First and refunding mortgage 5s 2037	Jan-July	132 1/2			126 1/2	132	
First and refunding mortgage 8s 2037	June-Dec	202			202	205	
First and refunding mortgage 3s 1972	May-Nov	99 1/2	99 1/2		100	101 1/2	
First and refunding mortgage 2 1/2s 1979	June-Dec				95 1/2	98	
3 1/2s debentures 1972	June-Dec	102 1/2	102 1/2	8	101 1/2	102 1/2	
Quaker Oats 2 1/2s debentures 1964	Jan-July	97			97 1/2	99 1/2	
Reading Co first & ref 3 1/2s series D 1965	May-Nov	84 1/2	84 1/2	9	80 1/2	89	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	98 1/2	98 1/2	2	98 1/2	100 1/2	
Rochester Gas & Electric Corp							
General mortgage 4 1/2s series D 1977	Mar-Sept						
General mortgage 2 1/2s series J 1969	Mar-Sept	100 1/2	100 1/2	1	99 1/2	100 1/2	
Saguway Power 3s series A 1971	Mar-Sept	96			94	98	
St Lawrence & Adirondack 1st gold 5s 1966	Jan-July	69 1/2	69 1/2	1	68 1/2	72 1/2	
Second gold 5s 1966	April-Oct	77	77	1	75	77	
St Louis-San Francisco Ry Co							
1st mortgage 4s series A 1997	Jan-July	98 1/2	98 1/2	61	91 1/2	100	
2nd mortgage 4s series A 1997	Jan-July	88 1/2	88 1/2	33	78	88 1/2	
St Louis-Southwestern Ry							
First 4s bond certificates 1989	May-Nov	111 1/2	111 1/2	4	110 1/2	112	
Second 4s inc bond certificates Nov 1989	Jan-July	101	103		94 1/2	103	
St Paul & Duluth first cons gold 4s 1968	June-Dec	99			99	100	
St Paul Union Depot 3 1/2s B 1971	April-Oct	100 1/2			100	100 1/2	
Scioto V & New England 1st gtd 4s 1989	May-Nov	120 1/2			120	121 1/2	
Scott Paper 3s conv deb 1977	Mar-Sept	106 1/2	106 1/2	128	105 1/2	107 1/2	
Seaboard Air Line RR Co							
1st mtge 3s series B 1980	May-Nov	96 1/2	96 1/2	1	92 1/2	97	
3 1/2s s f debentures 1977	Mar-Sept	100 1/2	100 1/2	5	100 1/2	100 1/2	
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	93	93	2	92	94 1/2	
3s debentures 1974	June-Dec	94 1/2			97 1/2	97 1/2	
Service Pipe Line 3.20s s f deb 1982	April-Oct	100 1/2	100 1/2	4	100 1/2	101 1/2	
Shell Union Oil 2 1/2s debentures 1971	April-Oct	93 1/2	92 1/2	51	92 1/2	95 1/2	
Shillington-Amer Corp coll trust 7s 1941	Feb-Aug	25 1/2	25 1/2	3	25 1/2	36	
Skelly Oil 2 1/2s debentures 1965	Jan-July	98	98	3	97	99 1/2	
Sconey-Vacuum Oil 2 1/2s 1976	Jan-Dec	91 1/2	91 1/2	2	91 1/2	94 1/2	
South & North Ala RR gtd 5s 1963	April-Oct	111 1/2			113	114 1/2	
Southern Bell Telephone & Telegraph Co							
3s debentures 1979	Jan-July	98 1/2	98 1/2	1	97 1/2	101 1/2	
2 1/2s debentures 1985	Feb-Aug	91 1/2	92 1/2		91 1/2	94 1/2	
2 1/2s debentures 1987	Jan-July	94	95 1/2		93 1/2	95 1/2	
Southern Indiana Ry 2 1/2s 1994	Jan-July	76	78 1/2		74 1/2	81	
Southern Pacific Co							
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	104 1/2	102 1/2	75	98 1/2	105	
Gold 4 1/2s 1969	May-Nov	103 1/2	102 1/2	83	96 1/2	104 1/2	
Gold 4 1/2s 1981	May-Nov	101 1/2	100 1/2	103	92 1/2	101 1/2	
3s convertible debentures 1960	April-Oct	151	151	1	116	165	
San Fran Term 1st mtge 3 1/2s ser A '75	June-Dec	98 1/2	98 1/2	7	98	99	
Southern Pacific RR Co							
First mortgage 2 1/2s series E 1986	Jan-July	84 1/2	85 1/2		82 1/2	89	
First mortgage 2 1/2s series F 1996	Jan-July	94 1/2	93 1/2		75	83 1/2	
First mortgage 2 1/2s series G 1961	Jan-July	115 1/2	115 1/2	26	92 1/2	95 1/2	
Southern Ry first cons gold 5s 1994	Jan-July	100 1/2	100 1/2	75	98 1/2	102 1/2	
Devel and general 4s series A 1956	April-Oct	103	103	17	103 1/2	107	
Devel and general 6s series A 1956	April-Oct	107 1/2	108	31	105 1/2	108 1/2	
Devel and general 8 1/2s series A 1956	April-Oct	104 1/2			102	108	
Memphis Div first gold 5s 1996	Jan-July	93	93 1/2	4	92 1/2	96	
Southwestern Bell Tel 2 1/2s deb 1985	April-Oct	102			101	102 1/2	
3 1/2s debentures 1983	May-Nov	63 1/2	64 1/2		60	66 1/2	
Standard Oil Co (Indiana)							
3 1/2s convertible debentures 1982	April-Oct	106 1/2	106 1/2	658	105 1/2	106 1/2	
Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	91 1/2	90 1/2	26	90	94 1/2	
2 1/2s debentures 1974	Jan-July	95 1/2	96 1/2	5	95 1/2	99 1/2	
Sunray Oil Corp 2 1/2s debentures 1966	Jan-July	94	95 1/2		94 1/2	96 1/2	
Swift & Co 2 1/2s debentures 1972	Jan-July	94			95	96	
2 1/2s debentures 1973	May-Nov	98 1/2			97 1/2	99 1/2	

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked		Jan. 1	
				Low High	No.	Low High	
Terminal RR Assn of St Louis							
Refund and impt M 4s series C 2019	Jan-July	115			114	116 1/2	
Refund and impt 2 1/2s series D 1985	April-Oct	95 1/2	95 1/2	1	94	96	
Texas Corp 3s debentures 1965	May-Nov	100 1/2	101 1/2	82	100 1/2	102 1/2	
Texas & New Orleans RR							
First and refund M 3 1/2s series B 1970	April-Oct	97	97	2	94	98	
First and refund M 3 1/2s series C 1990	April-Oct	93	94 1/2	15	88 1/2	97	
Texas & Pacific first gold 5s 2000	June-Dec	125	125	1	117	126 1/2	
General and refund M 3 1/2s ser E 1985	Jan-July	103 1/2	103	25	99	104 1/2	
Texas Pacific-Missouri Pacific							
Term RR of New Orleans 3 1/2s 1974	June-Dec	100			95 1/2	100 1/2	
Third Ave Ry first refunding 4s 1960	Jan-July	56 1/2	57 1/2	90	48 1/2	61 1/2	
Adjustment income 5s Jan 1960	April-Oct	17	18	82	15 1/2	22	
Tel & Ohio Cent ref and impt 3 1/2s 1960	June-Dec	96	96	2	95	98	
Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept	96 1/2			97	100 1/2	

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked		Jan. 1	
				Low High	No.	Low High	
Union Electric Co of Missouri 3 1/2s 1971	May-Nov	103 1/2	104 1/2		103 1/2	107	
First mortgage and coll trust 2 1/2s 1975	April-Oct	93 1/2			95	95 1/2	
3s debentures 1988	May-Nov	100	100	6	98 1/2	101	
1st mtge & coll tr 2 1/2s 1980	June-Dec	96			96	96	
1st mtge 3 1/2s 1982	May-Nov	101 1/2	101 1/2	13	101 1/2	102	
Union Oil of California 2 1/2s deb 1970	June-Dec	96 1/2	97 1/2		96 1/2	98 1/2	
3 1/2s conv deb (subord) 1972	May-Nov	104 1/2	104 1/2	345	103 1/2	109 1/2	
Union Pacific RR							
2 1/2s debentures 1976	Feb-Aug	98 1/2			95 1/2	100 1/2	
Refunding mortgage 2 1/2s series C 1991	Mar-Sept	87 1/2	87 1/2	17	86	91 1/2	
United Biscuit Co of America 2 1/2s 1966	April-Oct	97 1/2	98 1/2		97 1/2	98	
3 1/2s debentures 1977	Mar-Sept	103 1/2	103 1/2	4	103 1/2	103 1/2	
United Gas Corp 2 1/2s 1970	Jan-July	94			92	94 1/2	
1st mtge & Coll trust 3 1/2s 1971	Jan-July	104 1/2	104 1/2	11	102 1/2	105 1/2	
1st mtge & coll trust 3 1/2s 1972	Feb-Aug	102 1/2	103	19	101 1/2	104 1/2	
U S Rubber 2 1/2s debentures 1976	May-Nov	91 1/2			89 1/2	91 1/2	
2 1/2s debentures 1967	April-Oct	92 1/2	98		92 1/2	95	
Universal Pictures 3 1/2s debentures 1959	Mar-Sept	95	97 1/2		93 1/2	98 1/2	

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked		Jan. 1	
				Low High	No.	Low High	
Vandalla RR consol gtd 4s series A 1955	Feb-Aug	102	102 1/2		102	102 1/2	
Consol sinking fund series B 1957	May-Nov	101 1/2	103 1/2		101	102	
Virginia Electric & Power Co							
First and refund mtge 2 1/2s ser E 1975	Mar-Sept	93 1/2	94 1/2		93 1/2	96 1/2	
First and refund mtge 3s series F 1978	Mar-Sept				98 1/2	100	
First and refund mtge 2 1/2s ser G 1979	June-Dec	95 1/2			94	96 1/2	
First and refund mtge 2 1/2s ser H 1980	Mar-Sept				96 1/2	96 1/2	
1st mortgage & refund 3 1/2s ser I 1981	June-Dec	104	104 1/2		104	104 1/2	
Virginia & Southwest first gtd 5s 2003	Jan-July	100	101 1/2		97	102	
First consolidated 5s 1958	April-Oct	96 1/2	96 1/2	4	91 1/2	96 1/2	
Virginian Ry 3s series B 1995	May-Nov	92 1/2	93 1/2	45	92	96 1/2	
First lien and ref mtge 3 1/2s ser C 1973	April-Oct	99 1/2			98 1/2	103	

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Wabash RR Co—							
Gen mtge 4s income series A Jan 1981.....	April	---	79%	79%	5	73%	81
Gen mtge income 4½s series B Jan 1991.....	April	---	77	77%	35	71½	80
First mortgage 3¼s series B 1971.....	Feb-Nov	---	*94	95½	---	94	99
Walworth Co conv debentures 3¼s 1976.....	May-Nov	---	80	80	4	78	85
Warren Petroleum Corp—							
3½s conv debts (subord) 1966.....	April-Oct	105½	105½	105½	56	103%	109
Warren RR first ref gtd gold 3½s 2000.....	Feb-Aug	---	*50%	---	---	52	59
Washington Terminal 2½s series A 1970.....	Feb-Aug	---	---	98	---	---	---
Westchester Lighting gen mtge 3½s 1967.....	Jan-July	---	104%	104½	4	103½	105½
General mortgage 3s guaranteed 1979.....	May-Nov	---	*98½	---	---	99%	100
West Penn Electric 3½s 1974.....	May-Nov	---	102	102	3	100	102½
West Penn Power 3½s series I 1966.....	Jan-July	105	104%	105	6	104½	107
West Shore first 4s guaranteed 2361.....	Jan-July	61%	61%	61%	32	58½	63
4s registered 2361.....	Jan-July	59%	58½	60	29	57½	62
Western Maryland Ry 1st 4s ser A 1969.....	April-Oct	102½	102½	102½	6	100½	103½
Gen mtge 4½s series B 1976.....	May-Nov	---	*105%	---	---	103½	106
Western Pacific RR Co—							
1st & ref mtge 3½s ser A 1981.....	Jan-July	---	---	---	---	98	99½
Western Union Telegraph Co—							
30-year 5s 1960.....	Mar-Sept	102½	102	102½	91	100½	104½
Westinghouse Electric Corp—							
2½s debentures 1971.....	Mar-Sept	---	*94	---	---	94	96½
Wheeling & Lake Erie RR 2½s A 1992.....	Mar-Sept	---	0	100	---	93½	93½
Wheeling Steel 3¼s series C 1970.....	Mar-Sept	---	100	100%	3	98½	101
First mortgage 3¼s series D 1967.....	Jan-July	---	*100	---	---	99½	101
3½s debentures 1965.....	May-Nov	100½	100	100%	55	100	105%
Wilson & Co first mortgage 3s.....	April-Oct	---	100%	100%	10	100%	102½
Winston-Salem S B first 4s 1960.....	Jan-July	---	*102½	---	---	102	105
Wisconsin Central Ry—							
△First general 4s 1949.....	Jan-July	80	79%	80%	38	78	85½
△Certificates of deposit.....	---	---	78%	78	2	77%	78%
△Su & Du div and term first 4s 1936.....	May-Nov	63½	63½	64	11	59½	71
△Certificates of deposit.....	---	---	---	---	---	59½	62½
Wisconsin Electric Power 2½s 1976.....	June-Dec	---	0	93	---	91	94½
First mortgage 2½s 1979.....	Mar-Sept	---	---	---	---	---	---
Wisconsin Public Service 3¼s 1971.....	Jan-July	---	99½	99½	9	98%	102½

NEW YORK CURB EXCHANGE

RANGE FOR THE WEEK ENDED OCTOBER 24

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Aluminum Co of America—	100	—	92 3/4 92 3/4	350	89 Jan	97 1/2 Apr
\$3.75 cumulative preferred—	100	—	21 1/2 22 1/4	600	21 1/2 Oct	25 1/2 Jan
Aluminum Goods Manufacturing—	100	—	—	—	11 1/2 Aug	16 1/2 Jan
Aluminum Industries common—	100	—	—	—	16 Feb	18 1/2 Oct
Amer Air Filter 5% conv pfd—	15	1 1/2	1 1/2 1 1/2	1,600	1 1/2 July	1 1/2 Feb
American Bantam Car Co class A—	1	—	—	300	1 1/2 Oct	1 1/2 July
American Beverage common—	100	—	41 1/2 42 1/2	1,200	41 1/2 Oct	46 1/2 Jun
American Book Co—	25	—	11 1/2 11 1/2	350	11 Oct	16 1/2 Apr
American Hard Rubber Co—	20	—	24 1/2 25 1/4	—	24 Jun	27 1/2 Aug
American Laundry Machine—	25	—	—	—	20 1/2 Jan	23 Aug
American Manufacturing Co com—	25	—	5 1/2 6	7,800	5 1/2 Oct	8 1/2 Mar
American Maracabo Co—	1	5 1/2	5 1/2 6	800	24 Jan	27 1/2 May
American Meter Co—	25 1/2	25 1/2	25 1/2 26 1/2	—	30 Jan	35 May
American Natural Gas Co 6% pfd—	25	—	33 1/4 34	200	33 1/4 Oct	40 Jan
American Potash & Chem class A—	33 1/2	33 1/2	34 56	2,000	50 1/2 May	69 1/2 July
American Republics—	10	—	—	—	15 1/2 Sep	22 1/2 Jan
American Seal-Kap common—	2	—	4 1/2 4 1/2	500	4 1/2 Jan	4 1/2 Jan
American Thread 5% preferred—	5	—	9 3/4 9 3/4	600	9 3/4 Oct	11 1/2 Jan
American Writing Paper common—	5	—	2 1/2 2 1/2	15,900	2 1/2 Oct	3 1/2 Jan
Anacon Lead Mines Ltd—	2	8 1/2	8 1/2 8 1/2	100	8 Sep	10 Feb
Anchor Post Products—	1	—	—	—	5 1/2 Apr	8 1/2 Aug
Angerman Co Inc common—	1	—	—	—	—	—
Anglo-Iranian Oil Co Ltd—	£1	—	—	—	13 1/4 Mar	17 Aug
American dep rets ord reg—	£1	—	—	—	—	—
Anglo-Lautaro Nitrate Corp—	2.40	—	—	—	—	—
"A" shares—	1	—	—	—	—	—
Angostura-Wupperman—	1	8 1/2	8 1/2 8 1/2	1,600	7 1/2 Sep	13 1/2 Jan
Apex-Elec Manufacturing Co—	1	—	106 1/2 108	280	101 Jan	108 1/2 Apr
Appalachian-Elec Power 4 1/2% pfd—	100	—	6 1/4 6 1/2	1,300	5 1/2 Apr	6 1/2 Oct
Arkansas Cameras Inc—	13	13	13 1/2 13 1/2	800	13 Oct	15 1/2 Jun
Arkansas Natural Gas common—	14 1/4	14 1/4	14 1/4 14 1/4	8,700	14 1/4 Oct	17 Jun
Common class A non-voting—	10	—	10 1/2 10 1/2	1,200	10 1/2 Jan	11 1/2 July
6% preferred—	10	—	116 116	120	113 1/4 Mar	116 1/2 Oct
Arkansas Power & Light 8 1/2% pfd—	22 1/2	22 1/2	22 1/2 22 1/2	900	20 Jun	25 1/2 Jan
Armstrong Rubber Co class A—	50	—	49 1/2 50 1/4	175	44 Jun	56 Jan
4 1/2% convertible preferred—	2.50	15 1/2	15 1/2 15 1/2	2,400	11 July	16 1/2 Oct
Aro Equipment Corp—	1	17 1/2	16 1/2 17 1/2	3,600	16 July	19 1/2 July
Aspinook (The) Corp—	1	—	—	—	—	—
Associated Electric Industries—	£1	—	—	—	—	—
American dep rets reg—	£1	—	—	—	—	—
Associated Laundries of America—	129 1/2	129 1/2	129 1/2 129 1/2	500	2 1/2 Jun	2 1/2 Jan
Associated Tel & Tel class A—	1	—	—	—	—	—
Atlantic Coast Fisheries—	50	102	102 103 1/2	13,100	6 Oct	8 1/4 Mar
Atlantic Coast Line Co—	6	—	6 1/2 6 1/2	2,900	12 1/2 Oct	20 1/4 Mar
Atlas Corp warrants—	1	13 1/2	13 1/2 13 1/2	300	x4 1/2 Sep	6 1/2 Feb
Atlas Plywood Corp—	1	—	—	—	—	—
Automatic Steel Products Inc—	1	9 1/4	9 1/4 9 1/4	200	8 Jan	9 1/4 Oct
Automatic Vending Machine—	3	—	19 20 1/2	2,000	15 1/2 July	20 1/2 Oct
Ayshire Collieries Corp common—	3	—	—	—	—	—
Bailey & Selburn Oil & Gas—	5 1/2	5 1/2	5 1/2 5 1/2	4,800	5 1/2 Oct	8 1/4 July
Class A—	1	—	—	—	—	—
Baldwin Rubber common—	75c	3 1/4	3 1/4 3 1/4	6,200	3 1/4 Apr	4 1/4 Jan
Baldwin Securities Corp—	—	—	—	—	—	—
Banco de los Andes—	—	—	—	—	—	—
American shares—	—	—	—	—	—	—
Barcelona Tr Lt & Pwr Ltd—	1	7 1/2	7 1/2 7 1/2	8,700	7 1/2 May	9 1/4 Jun
Barium Steel Corp—	1	—	10 1/4 10 1/2	500	9 1/2 Jan	13 1/2 Jun
Basic Refractories Inc—	1	—	—	—	13 Jan	16 1/2 Mar
Baumann (L) & Co common—	1	—	—	—	4 1/2 Oct	5 1/2 Mar
Beau-Brummel Ties common—	1	—	—	—	13 1/2 May	15 1/2 Feb
Beck (A B) Shoe Corp—	1	14 1/4	14 1/4 15 1/2	4,800	11 1/2 Aug	16 1/2 Sep
Beckman Instruments Inc—	1	—	—	—	2 1/2 Mar	4 1/2 July
Bellanca Aircraft common—	25	38 1/2	38 1/2 38 1/2	1,100	35 1/2 Apr	39 Feb
Bell Telephone of Canada common—	1	—	—	—	8 1/2 May	12 Jun
Benrus Watch Co Inc—	1	28 1/2	28 1/2 30	1,150	20 1/2 Jan	31 Aug
Benson & Hedges common—	4	—	—	—	1 1/2 Oct	1 1/2 Oct
Rights—	10	—	10 10 1/2	650	9 1/2 Sep	12 Feb
Bickard's Inc common—	1	—	13 1/2 13 1/2	200	13 1/2 Oct	16 1/2 Jan
Birdsboro Steel Pdry & Mach Co com—	1	—	—	—	4 1/2 Jun	5 1/2 Jan
Black Starr & Gorham class A—	3	—	10 1/4 10 1/4	25	9 1/2 May	10 1/2 Jan
Blauner's common—	3	—	—	—	9 Oct	11 1/2 Jan
Blumenthal (S) & Co common—	1	—	—	—	17 1/2 Apr	18 1/2 Oct
Bohack (H C) Co common—	100	—	82 83	100	77 1/2 Mar	83 1/2 Oct
5 1/2% prior cumulative preferred—	100	—	—	—	4 1/2 Oct	6 1/2 Feb
Borne Strymser Co—	5	—	—	—	3 1/2 Feb	6 1/2 Aug
Bourjois Inc—	1	—	—	—	10 Feb	13 1/2 Jan
Brazilian Traction Lt & Pow ord—	10 1/2	10 1/2	10 1/2 10 1/2	7,200	10 1/2 Apr	9 1/2 Jan
Breeze Corp common—	1	—	6 1/4 7 1/2	2,300	5 1/2 Jan	25 Mar
Bridgeport Gas Light Co—	1	—	—	—	18 1/2 Jun	21 1/2 Mar
Brillo Manufacturing Co common—	1	—	—	—	32 1/2 Oct	32 1/2 Oct
Class A—	20 1/4	20 1/4	20 1/4 20 1/4	2,300	20 Oct	26 1/4 Apr
British American Oil Co—	—	—	—	—	—	—
Amer dep rets ord bearer—	£1	—	—	—	—	—
Amer dep rets ord reg—	£1	—	—	—	—	—
British Columbian Ltd—	10s	3 1/2	3 1/2 3 1/2	600	2 1/2 Jun	3 1/2 Jan
Amer dep rets ord reg—	10s	—	—	—	—	—
British Columbia Power class A—	35	35	35 35	2,100	5 1/2 Jan	7 1/2 Jun
Class B—	7 1/2	7 1/2	7 1/2 7 1/2	1,300	5 1/2 Oct	15 1/2 Jan
Brown Company common—	1	—	98 1/2 98 1/2	50	98 Oct	112 1/2 Feb
5% conv preference—	1	—	—	—	47 1/2 May	51 Feb
53 2nd preference—	1	—	—	—	10 1/2 Jan	15 1/2 Aug
Brown Forman Distillers—	13	12 1/2	13 13	800	6 1/2 Jan	6 1/2 Jan
4% cumulative junior preferred—	10	—	—	—	10 1/2 Jun	14 1/2 Jan
Brown Rubber Co common—	1	—	16 1/2 16 1/2	800	16 Oct	23 1/2 July
Bruce (E L) Co common—	2.50	—	—	—	8 1/2 Aug	8 1/2 Aug
Bruce Mills Ltd class B—	16	16	16 1/4 16 1/4	2,000	14 Jan	17 1/2 Feb
Buckeye Pipe Line—	2.50	16 1/2	15 1/2 17 1/2	5,500	15 1/2 Oct	x26 1/4 Jan
Bunker Hill & Sullivan—	—	—	—	—	—	—
Burma Mines Ltd—	3s 6d	1/4	1/4 1/4	9,100	1/4 Apr	3/4 Apr
American dep rets ord shs—	12 1/2c	4 1/4	4 1/4 4 1/4	2,800	3 1/2 Feb	5 Apr
Burry Biscuit Corp—	—	—	—	—	—	—
Cable Electric Products common—	50c	—	3 1/2 3 1/2	400	3 1/2 Feb	4 1/2 Mar
Calamba Sugar Estate—	1	—	—	—	—	—
Calgary & Edmonton Corp Ltd—	12 1/2	12 1/2	12 1/2 12 1/2	1,500	3 1/2 Jan	4 1/2 Oct
California Electric Power—	1	—	—	—	11 1/2 Oct	19 1/2 Jan
Calvin Consol Oil & Gas Co—	1	—	—	—	8 1/2 Feb	10 Aug
Camden Fire Insurance—	5	—	—	—	5 1/2 Jan	9 1/2 Apr
Canada Bread Co Ltd—	1	—	23 1/2 23 1/2	325	20 Jan	24 1/2 Sep
Canada Cement Co Ltd common—	—	—	—	—	—	—
6 1/2% preference—	20	—	76 1/2 76 1/2	100	67 1/2 May	80 Sep
Canada Southern Oil Ltd w/—	2	—	9 1/2 9 1/2	10,000	8 1/2 Jan	15 1/2 Apr
Canadian Atlantic Oil Co Ltd—	2	—	4 1/4 5 1/2	12,400	4 1/4 Oct	8 1/4 Apr
Canadian Cannery Ltd common—	—	—	—	—	—	—
Canadian Dredge & Dock Co Ltd—	—	—	—	—	53 Feb	53 1/2 Feb
Canadian Industries Ltd—	100	—	160 161	40	155 Feb	164 Oct
7% preferred—	1	—	—	—	3 1/2 Jan	6 1/2 Feb
Canadian Marconi—	1	—	—	—	21 Feb	24 1/2 Sep
Capital City Products common—	5	—	15 1/2 15 1/2	1,700	12 1/2 Jan	17 1/2 Jan
Capital Transit Co—	19.50	—	—	—	7 1/2 July	8 1/2 Feb
Carey Baxter & Kennedy Inc—	1	—	—	—	3 1/2 Sep	4 1/2 Mar
Carman & Co—	2.50	—	—	—	78 1/2 Oct	91 Jan
Carnation Co common—	—	—	—	—	108 Jan	113 Oct
Carolina Power & Light 8 1/2% pfd—	1	—	—	—	1 1/2 Oct	2 1/2 Jan
Carr-Consolidated Biscuit Co—	1	—	—	—	—	—
Carreras Ltd—	—	—	—	—	—	—
Amer dep rets O ord—	£1	—	—	—	—	—
Amer dep rets B ord—	2s 6d	—	—	—	—	—
Carter (J W) Co common—	1	—	—	—	5 1/2 Apr	6 1/2 Jan
Casco Products common—	100	5 1/2	4 1/2 5 1/2	4,000	3 1/2 Aug	5 1/2 Oct
Castle (A M) & Co—	10	—	16 1/2 16 1/2	500	14 1/2 May	17 1/2 Jan
Catalin Corp of America—	1	—	—	—	5 1/2 Oct	7 1/2 Feb
Central Explorers Ltd—	1	—	—	—	5 1/2 Jan	13 1/2 Sep
Central Illinois Secur Corp—	1	—	—	—	3 1/2 Jan	4 1/2 Feb
Conv preference \$1.50 series—	—	—	—	—	26 1/2 Apr	29 1/2 Aug
Conv preference \$1.50 series—	—	—	—	—	21 1/2 Jun	23 May
Central Maine Power Co—	100	—	77 1/2 78	30	74 1/2 Mar	79 Jan
3.50% preferred—	100	—	9 9 1/2	800	9 Oct	12 1/2 Jan
Central Ohio Steel Products—	100	—	85 85	50	—	—
Central Power & Light 4% pfd—	10	—	10 1/2 10 1/2	200	9 1/2 Apr	10 1/2 Oct
Century Electric Co common—	2	—	—	—	8 1/2 May	7 1/2 July
Century Investors Inc—	10	—	—	—	—	—
Convertible preference—	10	—	—	—	—	—
Cessna Aircraft Co common—	2.50	8 1/4	8 1/4 8 1/4	5,200	5 1/2 May	8 1/2 Sep
Chamberlain Co of America—	1	—	—	—	7 1/2 Jan	8 1/2 Apr
Charis Corp common—	10	—	6 1/4 6 1/4	50	6 1/4 Mar	8 1/2 Jan
Cherry-Burrus common—	10	—	69 1/2 69 1/2	450	66 May	76 1/2 Feb
Chesbrough Manufacturing com—	10	—	23 1/2 24	430	22 1/2 May	28 1/2 Jan
Chicago Rivet & Machine—	1	—	—	—	15 1/2 Jan	21 1/2 Aug
Chief Consolidated Mining—	1	—	—	—	20 Sep	21 1/2 Feb
Circle Wire & Cable Corp—	5	—	—	—	—	—
Circle Auto Stamping—	1	—	—	—	—	—
City & Suburban Homes—	1	—	—	—	—	—
Clark (Inc) D L Co—	1	—	—	—	—	—
Clark Controller Co—	1	—	—	—	—	—
Claroat Manufacturing Co—	1	—	—	—	—	—
Claude Neon Inc—	1	—	—	—	—	—
Claussen Hosiery Co—	5	—	—	—	—	—
Claughton & Lambert Manufacturing—	4	—	—	—	—	—
Clinchfield Coal Corp common—	20	—	—	—	—	—
Club Aluminum Products Co—	1	—	—	—	—	—
Cockshutt Farm Equipment Co—	1	—	—	—	—	—
Colon Development ordinary—	1	—	—	—	—	—
Colonial Airlines—	1	—	—	—	—	—
Colonial Sand & Stone Co—	25	—	—	—	—	—
Colt's Manufacturing Co—	10c	—	—	—	—	—
Columbia Machinery & Eng Corp—	1	—	—	—	—	—
Commodore Hotel Inc—	1	—	—	—	—	—
Community Public Service—	10	—	—	—	—	—
Compo Shoe Machinery—	1	—	—	—	—	—
Vic ext to 1956—	50c	—	—	—	—	—
Consol Engineering Corp—	1	—	—	—	—	—
Consolidated Gas Utilities—	1	—	—	—	—	—
Consolidated Liquidating—	1	—	—	—	—	—
Consolidated Mining & Smelt'g Ltd—	1	—	—	—	—	—
Consolidated Royalty Oil—	10	—	—	—	—	—
Continental Air Lines Inc—	1.25	—	—	—	—	—
Continental Car-Na-Var Corp—	1	—	—	—	—	—
Continental Commercial Corp—	1	—	—	—	—	—
Continental Foundry & Machine Co—	1	—	—	—	—	—

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RANGE FOR THE WEEK ENDED OCTOBER 24

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
F					K				
Fairchild Camera & Instrument	1	22 1/2 24 1/4	500	22 1/2 Oct 28 3/4 Jan	Kaiser-Frazer Corp	1	4 1/4 4 1/4	9,200	3 1/2 Aug 7 Mar
Fargo Oils Ltd	1	1 1/2 1 1/2	5,500	1 1/2 Oct 1 1/2 Sep	Kansas Gas & Electric 4 1/2 pfd	100	100 100	100	100 Jan 105 July
Federated Petroleum Ltd	1	7 1/2 7 1/2	7,400	7 1/2 Oct 11 1/2 Aug	Kawneer Co	1	19 1/2 19 1/2	200	19 1/2 Oct 26 1/2 Jan
Pire Association (Phila)	10	68 68 68 1/4	350	55 1/2 Apr 69 1/2 Oct	Kennedy's Inc	5	10 1/2 10 1/2	300	10 1/2 Oct 13 Jan
First York Corp common	10c	2 1/2 2 1/2	1,500	2 1/2 Aug 3 1/2 Jan	Key Co common	1	7 1/2 7 1/2	225	7 1/2 Oct 10 1/2 Jan
\$2 dividend cumulative preferred	1	32 1/2 33	500	30 1/2 Jan 34 1/2 Aug	Kidde (Walter) & Co	5	24 24	100	20 Jan 31 May
Fishman (M H) Co Inc	1	10 1/2 10 1/2	100	10 1/2 May 11 1/2 Mar	Kings County Lighting common	1	9 1/2 9 1/2	900	8 1/2 Jan 10 1/2 Sep
Flying Tiger Lines Inc	1	9 1/2 9 1/2	8,400	7 1/2 Jan 10 1/2 Oct	4% cumulative preferred	50	35 35	50	33 Jan 36 1/2 Apr
Ford Motor of Canada	1	60 60	300	50 Feb 68 Aug	Kingston Products	1	3 1/2 3 1/2	1,300	3 1/2 Oct 4 1/2 Feb
Class A non-voting	1	60 60	300	54 1/2 Feb 72 Aug	Kirby Petroleum	1	31 1/2 32 1/2	2,600	22 1/2 Jan 33 1/2 Oct
Class B voting	1	60 60	300	54 1/2 Feb 72 Aug	50c preferred	10	9 9	300	7 1/2 Jan 9 1/2 Aug
Ford Motor Co Ltd	1	6 1/2 6 1/2	900	5 Mar 6 1/2 Aug	Kirkland Lake G M Co Ltd	1	11 1/2 11 1/2	10,600	11 1/2 Oct 1 1/2 Apr
American deposit rets ord reg	£1	6 1/2 6 1/2	900	5 Mar 6 1/2 Aug	Klein (D Emil) Co common	1	13 1/2 13 1/2	300	9 1/2 Feb 14 Apr
Ford Motor of France	1	6 1/2 6 1/2	900	5 Mar 6 1/2 Aug	Kleinert (I B) Rubber Co	10	14 1/2 14 1/2	250	13 1/2 Feb 15 1/2 July
American deposit receipts bearer	1	6 1/2 6 1/2	900	5 Mar 6 1/2 Aug	Knott Hotels Corp	5	11 1/2 11 1/2	300	10 1/2 Apr 13 1/2 Feb
Fort Pitt Brewing Co	1	6 1/2 6 1/2	900	5 Mar 6 1/2 Aug	Kobacker Stores	7.50	10 10 1/2	500	9 1/2 Mar 11 1/2 Aug
Fox (Peter) Brewing	1.25	7 7 1/2	2,000	6 1/2 Oct 11 1/2 Mar	Kropp (The) Forge Co	33 1/2 c	3 1/2 3 1/2	1,400	3 1/2 Oct 5 1/2 Jan
Franklin Simon & Co Inc common	1	4 1/2 4 1/2	500	4 1/2 Jan 4 1/2 Oct	Kroy Oils Ltd	20c	1 1/2 1 1/2	3,800	1 1/2 Oct 2 1/2 Aug
4 1/2% convertible preferred	50	4 1/2 4 1/2	500	4 1/2 Jan 4 1/2 Oct	Krueger Brewing Co	1	7 7	100	6 1/2 Jun 9 1/2 July
Fuller (Geo A) Co	5	10 1/2 10 1/2	500	10 1/2 Jan 11 1/2 May	L				
G					Laclede-Christy Company	5	14 1/2 14 1/2	200	14 1/2 Oct 16 1/2 May
Gatineau Power Co common	100	21 21	300	17 1/2 Mar 21 Oct	L'Aiglon Apparel Inc	1	4 1/4 4 1/4	100	4 1/4 Aug 4 1/4 Jan
5% preferred	100	4 1/4 4 1/4	100	3 1/2 Jan 5 Sep	Lake Shore Mines Ltd	1	8 1/2 8 1/2	6,100	7 1/2 Oct 13 1/2 Apr
Gelman Mfg Co common	1	10 1/2 10 1/2	2,900	8 1/2 Jan 11 1/2 Aug	Lakey Foundry & Machine	1	7 1/2 7 1/2	500	6 1/2 Jan 7 1/2 Jan
General Acceptance Corp	1	2 1/2 2 1/2	400	2 Oct 3 1/2 Feb	Lamson Corp of Delaware	5	8 8	100	7 1/2 Oct 10 Jan
General Alloys Co	1	2 1/2 2 1/2	500	2 Oct 3 1/2 Feb	Lanston Monotype Machine	5	13 1/2 13 1/2	800	13 Jun 21 1/2 Jan
General Builders Supply Corp com	1	2 1/2 2 1/2	500	2 Oct 3 1/2 Feb	La Salle Extension University	5	5 1/2 5 1/2	100	4 1/2 Jan 5 Oct
5% convertible preferred	25	11 1/2 11 1/2	200	10 1/2 Jan 13 Jun	Lefcourt Realty common	1	21 21	200	16 1/2 Apr 21 Oct
General Electric Co Ltd	1	11 1/2 11 1/2	200	10 1/2 Jan 13 Jun	Le Tourneau (R G) Inc	1	20 1/2 20 1/2	600	20 1/2 Oct 25 1/2 July
Amer dep rets ord reg	£1	11 1/2 11 1/2	200	10 1/2 Jan 13 Jun	Liberty Fabrics of N Y	1	7 1/2 7 1/2	200	6 1/2 May 8 Jan
General Finance Corp 5% pfd A	10	28 28	700	26 1/2 Apr 30 1/2 Sep	5% cumulative preferred	10	7 1/2 7 1/2	200	6 1/2 May 8 Jan
General Fireproofing common	5	103 1/2 103 1/2	107	103 1/2 Apr 107 Sep	Loblav Groceries class A	1	30 30	30	31 1/2 Jan 35 1/2 Oct
General Outdoor Adv 6% pfd	100	103 1/2 103 1/2	107	103 1/2 Apr 107 Sep	Class B	1	30 30	30	31 1/2 Jan 35 1/2 Oct
General Plywood Corp common	50c	11 1/2 11 1/2	200	10 1/2 Jan 13 Jun	Locke Steel Chain	5	20 1/2 21	100	20 1/2 May 23 1/2 Jan
5% convertible preferred	20	11 1/2 11 1/2	200	10 1/2 Jan 13 Jun	Lone Star Gas Co (Texas)	10	25 25 1/2	3,700	25 Jan 28 Jun
General Public Service 6% preferred	1	11 1/2 11 1/2	200	10 1/2 Jan 13 Jun	Longines-Wittnauer Watch Co	1	43 43	4,500	43 Jan 44 Sep
Georgia Power 6% preferred	1	11 1/2 11 1/2	200	10 1/2 Jan 13 Jun	Louisiana Land & Exploration	1	112 1/2 112 1/2	10	111 1/2 Jan 114 1/2 Oct
\$5 preferred	1	11 1/2 11 1/2	200	10 1/2 Jan 13 Jun	Louisiana Power & Light 6% pfd	1	112 1/2 112 1/2	10	111 1/2 Jan 114 1/2 Oct
Gerity Mich Corp	1	3 1/2 3 1/2	2,500	3 1/2 Sep 5 Jan	Lynch Corp	2	13 13 1/2	1,000	12 1/2 Jun 15 Jan
Giant Yellowknife Gold Mines	1	8 1/4 8 1/4	12,300	7 1/2 Oct 12 1/2 Jan	M				
Gilbert (A C) common	1	26 26 1/4	200	18 Feb 31 1/2 Sep	Mackintosh-Hemphill Co	5	12 12	300	11 1/2 Apr 16 1/2 Jan
Gilchrist Co	1	14 14	50	13 1/2 Jan 14 1/2 Oct	Maine Public Service Co	10	17 1/2 17 1/2	600	15 1/2 Jan 18 1/2 Aug
Gladding McBean & Co	10	7 1/2 7 1/2	5,900	7 1/2 Oct 11 1/2 Jan	Mangel Stores common	1	14 1/2 14 1/2	700	14 1/2 July 16 1/2 Mar
Glen Alden Coal	1	12 1/2 12 1/2	600	12 1/2 Oct 15 1/2 Jan	Manichewitz (The B) Co	1	48 1/2 48 1/2	100	48 1/2 Sep 31 Mar
Glenmore Distilleries class B	1	25 1/2 25 1/2	200	19 1/2 Apr 25 1/2 Oct	Mapes Consolidated Mfg Co	1	48 1/2 48 1/2	100	48 1/2 Sep 31 Mar
Globe Union Co Inc	5	25 1/2 25 1/2	200	19 1/2 Apr 25 1/2 Oct	Marconi International	£1	14 1/2 14 1/2	1,300	12 1/2 Jan 15 May
Gobel (Adolf) Inc common	1	2 1/2 2 1/2	1,900	2 1/2 Oct 3 1/2 Jan	Marion Power Shovel	10	11 1/2 11 1/2	600	10 1/2 May 12 1/2 Jan
Godeaux Sugars class A	53 3/4	45 1/2 47	175	27 1/2 Apr 32 1/2 July	Massey Harris common	1	10 1/2 10 1/2	700	9 Jan 10 1/2 Sep
Class B	1	45 1/2 47	175	27 1/2 Apr 32 1/2 July	Mays (J W) Inc common	5	19 1/2 19 1/2	3,300	19 1/2 Oct 21 1/2 July
\$4.50 prior preferred	1	45 1/2 47	175	27 1/2 Apr 32 1/2 July	McDonnell Aircraft Corp	1	22 22	150	22 Oct 25 1/2 Oct
Goldfield Consolidated Mines	1	1 1/2 1 1/2	5,400	1 1/2 Jan 1 1/2 Sep	McKee (A G) & Co common	1	30 29 1/2	4,200	15 1/2 Mar 15 1/2 Jan
Goodman Manufacturing Co	30	55 57	100	53 1/2 Jan 60 1/2 Aug	McWilliams Dredging	1	12 1/2 12 1/2	2,700	12 1/2 May 13 Jan
Graham Manufacturing common	4	27 27	800	23 July 28 Jan	Mead Johnson & Co	1	2 1/2 2 1/2	2,200	2 1/2 May 3 1/2 Jan
Graham-Paige Motors 5% conv pfd	25	13 1/2 13 1/2	400	13 1/2 Sep 15 Jan	Merritt Chapman & Scott Corp	1	9 9	9	9 Apr 13 Jan
Grand Rapids Varnish	1	13 1/2 13 1/2	400	13 1/2 Sep 15 Jan	Warrants	1	19 1/2 19 1/2	9,300	7 1/2 Jan 23 1/2 Oct
Gray Manufacturing Co	5	13 1/2 13 1/2	400	13 1/2 Sep 15 Jan	Mesabi Iron Co	1	6 6	100	5 Aug 6 Apr
Great Atlantic & Pacific Tea	100	133 1/2 133 1/2	90	128 1/2 Apr 136 Aug	Metal Textile Corp common	25c	48 48	140	48 Oct 53 Jan
Non-voting common stock	100	133 1/2 133 1/2	90	128 1/2 Apr 136 Aug	Participating preferred	15	3 3	100	2 1/2 Aug 4 1/2 Jan
7 1/2 1st preferred	100	133 1/2 133 1/2	90	128 1/2 Apr 136 Aug	Michaels Brothers Inc	1	7 1/2 7 1/2	500	6 1/2 July 8 Jan
Great Lakes Oil & Chemical Co	1	51 1/2 51 1/2	1,200	50 1/2 Oct 61 1/2 Feb	Michigan Bumper Corp	1	1 1 1/2	4,900	1 1/2 Mar 1 1/2 Jan
Great Northern Paper	25	17 1/2 17 1/2	100	16 1/2 Oct 22 1/2 Jan	Michigan Steel Tube	2.50	1 1 1/2	4,900	1 1/2 Mar 1 1/2 Jan
Griesedieck Western Brewery	2	17 1/2 17 1/2	100	16 1/2 Oct 22 1/2 Jan	Michigan Sugar Co common	1	6 1/2 6 1/2	600	6 1/2 Aug 8 1/2 Jan
Grocery Stores Products common	5	30 30	30	30 May 31 1/2 July	6% preferred	10	15 14 1/2	1,500	12 1/2 Mar 16 Aug
Gypsum Lime & Alabastine	1	30 30	30	30 May 31 1/2 July	Middle States Petroleum common	1	14 1/2 14 1/2	3,600	13 1/2 Oct 20 1/2 Jan
H					Midland Oil Corp \$1 conv preferred	1	14 1/2 14 1/2	3,600	13 1/2 Oct 20 1/2 Jan
Haelan Laboratories Inc	1	3 1/2 3 1/2	4,200	2 1/2 Jan 5 Aug	Midland Steel Products	1	14 1/2 14 1/2	3,600	13 1/2 Oct 20 1/2 Jan
Hall Lamp Co	5	4 1/2 4 1/2	300	4 Apr 5 Jan	\$2 non-cum dividend shares	1	14 1/2 14 1/2	200	23 1/2 Jun 26 1/2 Jan
Hamilton Bridge Co Ltd	25	47 1/2 48 1/2	280	45 1/2 July 48 1/2 Jan	Midvale Co common	1	5 5	500	4 1/2 Apr 5 Jan
Hartford Electric Light	1	1 1/2 1 1/2	500	1 1/2 Jan 2 Jan	Midwest Abrasive	50c	36 1/2 37 1/2	1,800	27 1/2 Feb 37 1/2 Oct
Hastings Mfg Co	2	4 1/2 4 1/2	1,500	4 1/2 Oct 6 1/2 Mar	Midwest Piping & Supply common	1	3 3 1/2	500	3 Aug 4 1/2 Feb
Hathaway Bakeries Inc	1	9 1/2 9 1/2	600	9 1/2 Apr 10 1/2 Jan	Midwest Refineries	50c	5 5	1,800	5 Apr 6 1/2 Jan
Havana Lithographing Co	10c	23 23	1,300	23 Sep 26 1/2 Oct	Miller Wohl Co common	50c	13 1/2 13 1/2	4,300	13 1/2 Oct 17 1/2 Jan
Hazeltine Corp	1	23 1/2 23 1/2	1,500	21 Sep 26 1/2 Oct	4 1/2% convertible preferred	50	13 1/2 13 1/2	4,300	13 1/2 Oct 17 1/2 Jan
Hearn Dept Stores common	5	12 1/2 12 1/2	2,900	12 1/2 Oct 17 1/2 Jan	Minnesota Pwr & Light 5% pfd	100	101 1/2 101 1/2	25	101 1/2 Mar 103 1/2 Mar
Hecla Mining Co	25c	15 1/2 15 1/2	225	14 1/2 Jun 19 1/2 Jan	Missouri Public Service common	1	20 1/2 20 1/2	200	15 1/2 Jan 21 1/2 Sep
Helena Rubinstein common	1	18 1/2 18 1/2	300	15 1/2 Apr 19 1/2 Jan	Molybdenum Corp	1	42 1/2 40 1/2	5,100	36 1/2 May 53 1/2 Jan
Class A	1	18 1/2 18 1/2	300	15 1/2 Apr 19 1/2 Jan	Monogram Pictures common	1	3 1/2 3 1/2	3,300	3 1/2 Apr 3 1/2 Jan
Heller Co common	2	18 1/2 18 1/2	300	15 1/2 Apr 19 1/2 Jan	Monongahela Power Co	100	96 1/2 96 1/2	96 1/2	96 1/2 Feb 98 1/2 July
5 1/2% preferred	100	18 1/2 18 1/2	300	15 1/2 Apr 19 1/2 Jan	4.40% cumulative preferred	100	97 1/2 97 1/2	97 1/2	97 1/2 Jan 103 1/2 May
4% preferred w w	100	18 1/2 18 1/2	300	15 1/2 Apr 19 1/2 Jan	4.80% cum preferred series B	100	96 96	50	92 1/2 Mar 98 1/2 Aug
Henry Holt & Co common	1	8 8	400	7 1/2 July 8 1/2 Oct	4.50% preferred series C	100	96 96	50	92 1/2 Mar 98 1/2 Aug
Hercules Steel Products	10c	3 3	400	2 1/2 Aug 4 1/2 Jan	Monroe Loan Society com class A	1	169 169	190	168 Jan 176 Apr
Higbie Mfg Co common	1	7 7	100	5 1/2 May 7 1/2 Aug	Montgomery Ward & Co class A	1	35 1/2 35 1/2	75	31 1/2 Apr 36 Jan
5% convertible preferred	10	11 1/2 11 1/2	800	10 1/2 May 12 1/2 Jan	Moody Investors participation pfd	10c	4 1/2 4 1/2	500	4 Jan 4 1/2 Oct
Hoe (R) & Co class A	2.50	11 1/2 11 1/2	800	10 1/2 May 12 1/2 Jan	Morris Plan Corp of America	10c	13 1/2 13 1/2	4,400	11 1/2 Jan 14 Sep
Hollinger Consol Gold Mines	5	15 1/2 15 1/2	2,100	13 1/2 Apr 18 1/2 Aug	Mountain States Power common	7.25	103 1/2 103 1/2	20	99 1/2 Apr 105 Jan
Holly Stores Inc	1	14 1/2 14 1/2	100	14 1/2 Oct 17 1/2 Jan	Mt Vernon-Woodberry Mills	2.50	18 1/2 18 1/2	100	18 1/2 Oct 26 Apr
Holophone Co common	1	13 1/2 13 1/2	50	13 1/2 Jan 14 1/2 Jan	Murray Ohio Mfg Co	5	8 1/2 8 1/2	1,200	8 1/2 Oct 13 Feb
Hordor's Inc	15	17 1/2 17 1/2	525	17 1/2 Oct 23 1/2 Jan	Muskegon Piston Ring common	2.50	8 1/2 8 1/2	800	7 1/2 July 9 1/2 Feb
Horn & Hardart Baking Co	1	17 1/2 17 1/2	525	17 1/2 Oct 23 1/2 Jan	Muskegon Co common	10	8 1/2 8 1/2	800	7 1/2 July 9 1/2 Feb
Horn & Hardart common	1	17 1/2 17 1/2	525	17 1/2 Oct 23 1/2 Jan	Muter Company common	50c	8 1/2 8 1/2	800	7 1/2 July 9 1/2 Feb
5% preferred	100	17 1/2 17 1/2	525	17 1/2 Oct 23 1/2 Jan	N				
Hubbell (Harvey) Inc common	5	30 30	400	29 1/2 Aug 33 1/2 Feb	Nachman Corp	10	16 16	100	14 1/2 Apr 16 1/2 Jan
Humble Oil & Refining capital stock	65 3/4	65 3/4 68	9,400	63 1/2 Oct 86 1/2 Jan	Namm-Loeser's Inc	1	8 1/2 8 1/2	4,100	8 Oct 12 Aug
Hurd Lock & Manufacturing Co	5	3 1/2 3 1/2	200	3 1/2 Jan 4 1/2 Mar	National Alfalfa Dehydrating & Milling Co	1	2 1/2 2 1/2	5,400	2 1/2 Sep 3 Jan
Hydro-Electric Securities	1	4 1/2 4 1/2	4,500	3 1/2 Jan 4 1/2 Mar	National Bellas Hess common	1	14 1/2 13 1/2	6,200	13 1/2 Jan 14 Sep
Hygrade Food Products	5	20 19 20 1/2	1,000	14 Apr 22 1/2 Oct	National Fuel Gas	1	14 1/2 13 1/2	6,200	13 1/2 Jan 14 Sep
I					National Mfg & Stores common	1	11 1/2 11 1/2	9,800	11 1/2 Oct 13 Apr</

NEW YORK CURB EXCHANGE

RANGE FOR THE WEEK ENDED OCTOBER 24

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Niagara Share Corp common.....	5	17 16 1/4 17	1,300	15 1/2 Jun	18 1/2 Jan		
Niles-Bement-Pond.....	5	14 1/2 14 1/2 14 1/2	3,500	13 1/2 Apr	18 1/2 Jan		
Nipissing Mines.....	5	1 1/2 1 1/2 1 1/2	1,500	1 1/2 Oct	2 1/2 Apr		
Non-Ferrous Metal Products Ltd—							
Amer dep rcts ord shares.....	18	7 1/2 7 1/2 7 1/2	8,500	7 1/2 Apr	7 1/2 Apr		
North American Rayon \$3 preferred.....	50	1 1/2 1 1/2 2 1/2	13,800	4 1/2 Oct	4 1/2 Apr		
North Canadian Oils Ltd.....	25	19 1/2 19 1/2 19 1/2	200	19 1/2 Jan	27 1/2 Jan		
North Central Texas Oil.....	5	3 1/2 3 1/2 3 1/2	700	3 1/2 Oct	5 1/2 Jan		
Northeast Airlines.....	1	8 1/2 8 1/2 8 1/2	2,900	8 1/2 Jan	9 1/2 Sep		
North Penn RR Co.....	50	94 94 95	40	87 1/2 Jan	99 May		
Northern Ind Pub Serv 4 1/4 pfd.....	100	15 1/2 15 1/2 15 1/2	400	15 1/2 Oct	20 1/2 July		
Novadel-Agene Corp.....							
Ogden Corp common.....	50c	2 1/2 2 1/2 2 1/2	2,000	1 1/2 Feb	2 1/2 May		
Ohio Brass Co class B common.....		51 51 51	25	45 1/2 May	55 1/2 Jan		
Ohio Power 4 1/2 pfd.....	100	108 1/2 108 1/2 108 1/2	20	108 1/2 Jan	109 1/2 May		
Okalta Oils Ltd.....	90c	2 1/2 2 1/2 3 1/2	1,700	2 1/2 Oct	4 1/2 Aug		
Oklahoma Natural Gas.....	15	3 1/2 3 1/2 3 1/2	700	3 1/2 Feb	3 1/2 Jan		
Okonite Company common.....	25	65 65 65	25	39 1/2 Feb	72 1/2 Aug		
Old Town Corp.....	5	14 1/2 14 1/2 14 1/2	400	14 1/2 Sep	16 1/2 Jan		
Oliver United Filters class B.....		18 18 18 1/2	350	13 1/2 Mar	21 1/2 Sep		
Olympic Radio & Telev Inc.....	1	8 1/2 8 1/2 8 1/2	2,100	8 1/2 May	9 Oct		
Omar Inc.....	1	48 1/2 48 1/2 48 1/2	150	42 1/2 Feb	55 1/2 Jan		
O'Keefe Copper Co Ltd Amer shares.....	10s	21 21 21 1/2	500	17 1/2 Feb	21 1/2 Sep		
Overseas Securities.....	1						
Pacific Can Co common.....	5	12 1/2 12 1/2 13 1/4	1,200	11 Mar	14 1/2 May		
Pacific Gas & Electric 6 1/2 1st pfd.....	25	33 1/2 33 1/2 34	1,600	30 1/2 Jan	34 1/2 Sep		
5 1/2 1st preferred.....	25	30 1/2 30 1/2 30 1/2	400	28 1/2 Jun	30 1/2 Jun		
5 1/2 2nd preferred.....	25	27 1/2 27 1/2 27 1/2	100	25 1/2 Jan	28 1/2 Apr		
5 1/2 redeemable 1st preferred.....	25	26 1/2 26 1/2 27 1/2	2,900	25 1/2 Jan	27 1/2 Sep		
5 1/2 redeemable 1st pfd series A.....	25	27 1/2 27 1/2 27 1/2	500	25 1/2 Jan	27 1/2 Sep		
4.80 red 1st preferred.....	25	25 1/2 25 1/2 26	400	24 1/2 Jan	26 1/2 Apr		
Pacific Lighting \$4.50 preferred.....	100	98 1/2 98 1/2 100	325	95 1/2 Jan	100 May		
\$4.40 div cum preferred.....				95 1/2 Jan	101 1/2 Apr		
Pacific Petroleum Ltd.....	1	10 1/2 10 1/2 11 1/2	23,800	9 1/2 Jan	15 Apr		
Pacific Power & Light 5 1/2 pfd.....	100	102 102 102	50	95 1/2 Jan	102 Mar		
Pacific Public Service common.....		24 1/2 24 1/2 25 1/4	500	15 Apr	18 Aug		
\$1.30 1st preferred.....				22 1/2 Jan	25 1/2 Aug		
Page-Hersey Tubes common.....	1	3 1/2 3 1/2 3 1/2	34,300	2 1/2 Jan	4 1/2 Apr		
Panacoastal Oil (C A) v t c.....	1 Bol	4 1/2 4 1/2 4 1/2	12,200	4 1/2 Oct	7 1/2 Jan		
Pantepec Oil (C A) Amer shares.....	1 Bol	50 50 50	50	2 1/2 Jan	6 1/2 May		
Paramount Motors Corp.....	1	13 1/2 13 1/2 13 1/2	200	12 1/2 Apr	15 1/2 Jan		
Park Chemical Company.....	1	13 1/2 13 1/2 13 1/2	400	12 1/2 May	15 Jan		
Parker Pen Co class A.....	2	16 1/2 16 1/2 16 1/2	400	15 1/2 Jan	19 1/2 Aug		
Class B.....	2	35 35 35	50	35 May	44 1/2 Jan		
Parkerburg Rig & Reel.....	1	5 1/2 5 1/2 5 1/2	700	5 1/2 Oct	6 1/2 Mar		
Patchogue Plymouth Mills.....	2	43 1/2 43 1/2 43 1/2	350	39 1/2 Jan	44 1/2 Oct		
Pattican Co Ltd.....	2	21 1/2 21 1/2 21 1/2	50	21 1/2 Feb	23 1/2 May		
Peninsular Telephone common.....	25	27 1/2 27 1/2 27 1/2	200	26 1/2 Oct	27 1/2 Oct		
\$1 cumulative preferred.....	25	28 28 28 1/2	150	27 Oct	28 1/2 Jun		
\$1.30 cumulative preferred.....	25			5 Sep	5 1/2 Jan		
\$1.32 cumulative preferred.....	25			12 1/2 Oct	14 1/2 May		
Penn Traffic Co.....	2.50	4 1/2 4 1/2 4 1/2	500	3 1/2 July	5 1/2 Jun		
Pennrod Corp common.....	1	106 1/2 106 1/2 107 1/2	175	102 1/2 Jan	109 Jun		
Penn Gas & Electric class A com.....	100	41 40 1/4 41 1/4	1,450	37 1/2 May	44 1/2 Feb		
Penn Power & Light 4 1/2 pfd.....	100						
Penn Water & Power Co.....							
Pep Boys (The).....	1	68 68 68 1/2	400	61 Mar	76 1/2 Jan		
Pepperell Manufacturing Co (Mass).....	20	14 14 14 1/2	200	13 1/2 Aug	16 Jan		
Perfect Circle Corp.....	2.50	26 1/2 26 1/2 26 1/2	3,900	22 Feb	26 1/2 Oct		
Philadelphia Co common.....	5	5 1/2 5 1/2 5 1/2	600	5 1/2 Oct	8 1/2 Jan		
Phillips Packing Co.....	10c	3 1/2 3 1/2 3 1/2	200	3 1/2 July	4 1/2 Jan		
Phillips Screw Co.....	10c	18 1/2 18 1/2 18 1/2	200	18 1/2 Oct	24 Feb		
Pierce Governor common.....	1	2 1/2 2 1/2 2 1/2	1,800	1 1/2 Feb	2 1/2 Apr		
Pinchin Johnson Ltd Amer shares.....	10s	2 1/2 2 1/2 2 1/2	1,200	2 1/2 Oct	3 1/2 Jan		
Pioneer Gold Mines Ltd.....	1	55 1/2 55 1/2 56 1/2	400	51 1/2 Jan	59 1/2 Apr		
Piper Aircraft Corp common.....	1	32 32 32 1/2	400	31 1/2 Oct	42 1/2 Jan		
Pittsburgh & Lake Erie.....	50	7 1/2 7 1/2 7 1/2	1,600	7 1/2 Apr	8 1/2 July		
Pittsburgh Metallurgical common.....	5	3 1/2 3 1/2 3 1/2	100	2 1/2 Sep	3 1/2 Feb		
Pittsburgh Railways Co.....	1	4 1/2 4 1/2 4 1/2	1,300	20 1/2 Sep	24 Jan		
Pleasant Valley Wine Co.....	10	32 32 32 1/2	725	29 1/2 Mar	35 1/2 Aug		
Pneumatic Scale common.....	25c	41 1/2 41 1/2 41 1/2	300	38 Feb	45 Jan		
Polaris Mining Co.....	2.50	10 1/2 10 1/2 10 1/2	400	9 1/2 Jun	10 1/2 Feb		
Powdrell & Alexander common.....	1	11 1/2 11 1/2 11 1/2	300	11 1/2 Jun	13 Feb		
Power Corp of Canada common.....	100	7 1/2 7 1/2 7 1/2	3,000	1 1/2 Oct	3 1/2 Feb		
6 1/2 1st preferred.....	100	7 1/2 7 1/2 7 1/2	100	6 1/2 Apr	8 1/2 July		
Pratt & Lambert Co.....	2.50	9 9 9	900	7 1/2 May	9 1/2 Feb		
Prentice-Hall Inc common.....	1	27 27 28	500	27 Oct	37 1/2 Feb		
Pressed Metals of America.....	1	19 1/2 19 1/2 19 1/2	600	13 1/2 Sep	17 1/2 Jan		
Producers Corp of Nevada.....	1						
Prosperity Co class B.....	1						
Providence Gas.....	1						
Public Service of Colorado.....	100						
4 1/4 cumulative preferred.....	100						
Puget Sound Pulp & Timber com.....	5						
Pyle-National Co common.....	10						
Pyrene Manufacturing.....							
Quebec Power Co.....							
Railway & Light Securities.....	10						
Voting common.....	10						
Railway & Utility Investment A.....	10						
Rath Packing Co common.....	1						
Raymond Concrete Pipe common.....	10						
Reading Tube Corp class A.....	6.25						
Class B.....	10c						
Reda Pump Co.....	1						
Regal Shoe Co.....	1						
Rela (Robert) & Co.....	1						
Reliance Electric & Engineering.....	5						
Rice-Stix Inc.....	1						
Richmond Radiator.....	1						
Rio Grande Valley Gas Co.....	1						
(Texas Corp) v t c.....	1						
Rochester Gas & Elec 4 1/2 pfd F.....	100						
Roeser & Pendleton Inc common.....	100						
Rolls Royce Ltd.....	1						
Amer dep rcts ord reg.....	£1						
Rome Cable Corp common.....	5						
Roosevelt Field Inc.....	5						
Rotary Electric Steel Co.....	10						
Rowe (The) Corp common.....	1						
Royalite Oil Co Ltd.....	1.25						
Russells Fifth Ave common.....	1						
Ryan Aeronautical Co.....	1						
Ryan Consolidated Petroleum.....	1						
Ryerson & Haynes common.....	1						
St Lawrence Corp Ltd common.....	1						
Samson United Corp common.....	1						
Sapphire Petroleum Ltd.....	1						
Savoy Oil Inc (Del).....	25c						
Savre & Fisher Brick Co.....	1						
Schick Inc.....	1						
Schick (D A) Inc common.....	1						
Scullin Steel Co common.....	50c						
Scurry Oils Ltd.....	50c						
Seaboard Western Airlines.....	1						
Securities Corp General.....	1						
Seeman Bros Inc.....	1						
Segal Lock & Hardware.....	1						
Seiby Shoe Co.....	1						
Sentinel Radio Corp common.....	1						
Sentry Safety Control.....	10c						
Serrick Corp class B.....	1						
Seton Leather common.....	1						
Shattuck Denn Mining.....	5						
Shawinigan Water & Power.....	1						
Sherwin-Williams common.....	25						
4 1/2 preferred.....	100						
Sherwin-Williams of Canada.....	1						
Shoe Corp of America class A.....	1						
Sicks Breweries Ltd.....	1						
Silex Co common.....	1						
Simmons-Boardman Publications.....	1						
\$3 convertible preferred.....	1						
Simplicity Pattern common.....	1						
Simpson's Ltd class B.....	1						
Singer Manufacturing Co.....	20						
Singer Manufacturing Co Ltd.....	1						
Amer dep rcts ord registered.....	£1						
Smith (Howard) Paper Mills.....	1						
Sonotone Corp.....	1						
Soss Manufacturing common.....	1						
South Coast Corp common.....	1						
South Penn Oil Co common.....	12.50						
Southwest Pa Pipe Line.....	10						
Southern California Edison.....	1						
5 1/2 original preferred.....	25						
4.88 cumulative preferred.....	25						
4.56 convertible preference.....	25						
4.48 convertible preference.....	25						
4.32 convertible preference.....	25						
4.08 cumulative preferred.....	25						
Southern Pipe Line.....	1						
Southern Royalty Co.....	5						
Spencer Shoe Corp.....	1						
Stahl-Meyer Inc.....	1						
Standard Brewing Co.....	2.78						
Standard Dredging Corp common.....	1						
\$1.60 convertible preferred.....	20						
Standard Forgings Corp.....	1						
Standard Oil (Ky).....	10						
Standard Packaging Corp.....	1						
Convertible preferred.....	10						
Standard Power & Light common.....	1						
Common class B.....	1						
\$7 preferred.....	203						
Standard Products Co.....	1						
Standard-Thomson Corp.....	1						
Standard Tube class B.....	1						
Starrett (The) Corp.....	1						
Steel Co of Canada ordinary.....	1						
Steel Parts Corporation.....	5						
Stein (A) & Co common.....	1						
Sterling Aluminum Products com.....	5						
Sterling Breweries Inc.....	1						
Sterling Engine Co.....	10c						
Sterling Inc.....	1						
Stetson (J B) Co common.....	1						
Stinnes (Hugo) Corp.....	5						
Stop & Shop Inc.....	1						
Stroock (S) & Co common.....	1						
Sun Ray Drug common.....	25c						
Superior Portland Cement Inc.....	1						
Superior Tool & Die Co.....	1						
Swan Finch Oil Corp.....	15						
Talon Inc class A common.....	5						

NEW YORK CURB EXCHANGE

RANGE FOR THE WEEK ENDED OCTOBER 24

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High				
W									
Waco Aircraft Co.....*	---	---	2 1/2	2 1/2	100	2 1/2	May	3 1/2	Feb
Wagner Baking voting cts ext.....*	---	---	7 1/4	7 1/4	400	6	Mar	8 1/2	Aug
7% preferred.....100	---	---	---	---	---	102 1/2	Apr	107	May
Waitt & Bond Inc.....1	1 1/2	1 1/4	1 1/4	1 1/4	2,000	1 1/4	Apr	1 1/4	Apr
52 cumulative preferred.....30	---	---	11 1/4	11 1/4	350	11 1/4	Jan	16 1/2	Jan
Waltham Watch Co v t c.....1	1 1/2	1 1/2	1 1/2	2	3,800	1 1/2	Apr	2 1/2	Mar
Ward Baking Co warrants.....*	---	---	7 1/4	7 1/4	50	4 1/2	July	7 1/2	Oct
Webb & Knapp Inc.....10c	1 1/4	1 1/4	1 1/4	1 1/4	16,900	1 1/4	Mar	1 1/4	Apr
\$6 series preference.....*	---	165	165	165	100	143	Feb	188 1/2	Jun
Wentworth Manufacturing.....1.25	---	---	4 1/4	4 1/4	400	3 1/2	Apr	5 1/2	Aug
West Texas Utilities \$6 pfd.....*	---	---	11 1/4	11 1/4	50	11 1/4	Oct	113	Feb
Western Homestead Oils Ltd.....10c	1 1/2	1 1/2	1 1/2	1 1/2	7,700	1 1/2	Oct	2 1/2	July
Western Maryland Ry 7% 1st pfd.....100	17 1/4	17 1/4	17 1/2	17 1/2	50	170	Jan	188	Jun
Western Tablet & Stationery com.....*	30 1/2	30 1/2	30 1/2	30 1/2	100	30 1/2	May	37 1/2	Mar
Westmoreland Coal.....20	20	20	20 1/2	20 1/2	350	20	Sep	31 1/2	Feb
Westmoreland Inc.....10	---	---	17 1/4	18	200	17 1/4	Oct	21 1/2	Feb
Weyenberg Shoe Mfg.....1	---	---	---	---	---	22 1/4	Jan	26	Sep
Whirlpool Corp.....5	14 1/4	14 1/4	15	15	1,300	14 1/4	Oct	19 1/4	Apr
Whitman (Wm) & Co.....1	---	---	4 1/4	4 1/2	2,500	3 1/2	July	5 1/2	Feb
Wichita River Oil Corp.....1	4 1/2	4 1/2	4 1/2	4 1/2	2,300	4 1/2	Oct	6	Jan
Wicks (The) Corp.....5	---	---	8 1/4	8 1/4	300	8 1/4	Oct	8 1/2	July
Williams (R C) & Co.....*	---	---	---	---	---	4 1/2	Oct	7 1/2	May
Willson Products Inc.....1	---	---	---	1 1/4	---	11 1/4	Apr	12 1/2	Mar
Wilrich Petroleum Ltd.....1	1 1/2	1 1/2	1 1/2	1 1/2	7,800	1 1/2	Oct	1 1/2	Oct
Wilson Brothers common.....1	3 1/2	3 1/2	3 1/2	3 1/2	100	3 1/2	Jun	4 1/2	Jan
5% preferred x w.....25	---	---	13 1/2	13 1/2	100	12 1/2	Oct	14 1/2	Jan
Winnipeg Elec common.....*	40 1/4	40 1/4	40 1/4	40 1/4	50	35 1/2	Oct	40 1/4	Oct
Wisconsin Pwr & Lt 4 1/2% pfd.....100	---	---	102 1/2	102 1/2	10	100	Apr	106 1/2	Sep
Wood Newspaper Machine.....1	13	13	13	13	350	12	July	14 1/2	Feb
Woodall Industries Inc.....2	14 1/4	14 1/4	14 1/4	14 1/4	400	11 1/4	Apr	15	Oct
Woody Petroleum common.....8	58	56 3/4	58	58	400	26 1/2	Jan	78 1/4	Apr
Woolworth (F W) Ltd.....*	---	---	---	---	---	---	---	---	---
American deposit receipts.....5s	---	---	5 1/2	5 1/2	3,200	4 1/2	Mar	5 1/2	Oct
6% preference.....£1	---	---	---	---	---	2 1/2	May	2 1/2	May
Wright Hargreaves Ltd.....*	2	1 1/2	2 1/2	2 1/2	18,200	1 1/2	Jan	3 1/4	Apr

BONDS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices	Bonds Sold	Range Since Jan. 1	
		Low	High			Low	High
Parana stamped (Plan A)—	Mar-Sept	143 1/4	—	42	44 1/4	—	—
Interest reduced to 2 1/2% 2008	—	—	—	—	—	—	—
Peru (Republic of)—	Jan-July	40	40	40 1/4	120	38 1/2	43 1/4
2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997	—	—	—	—	—	—	—
Rio de Janeiro stamped (Plan A)—	Jan-July	30 1/4	30 1/4	30 1/4	1	30	35
Interest reduced to 2% 2012	—	—	—	—	—	—	—
Russian Government 6 1/2% 1919	Jan-July	2 1/4	2 1/4	3	30	2 1/4	4 1/4
5 1/2% 1921	June-Dec	2 1/4	2 1/4	3	26	2 1/4	4 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. l Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	Total 40
Oct. 20	266.63	100.07	49.13	103.56	97.45	98.64	97.09	97.71
Oct. 21	265.84	99.63	49.23	103.34	97.48	98.73	97.16	97.73
Oct. 22	263.00	98.39	48.81	102.24	97.58	98.71	97.24	97.80
Oct. 23	263.87	99.37	48.92	102.75	97.74	98.74	97.23	97.84
Oct. 24	265.46	99.67	49.00	103.19	97.79	98.74	97.35	97.93

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1952
Mon. Oct. 20	46.50	High 49.67 Jan 30
Tues. Oct. 21	46.40	Low 45.06 May 1
Wed. Oct. 22	46.11	Range for 1951
Thurs. Oct. 23	45.79	High 50.72 Sep 17
Fri. Oct. 24	45.85	Low 43.37 Jan 2

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Oct. 17, 1952, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

Composite	Oct. 17, '52	Oct. 10, '52	Percent Change	1952	
				High	Low
Composite	189.6	192.1	-1.3	200.7	188.5
Manufacturing	213.5	216.8	-1.5	228.2	211.6
Durable Goods	187.0	190.6	-1.9	196.4	177.9
Non-durable Goods	238.1	241.1	-1.2	260.5	238.1
Transportation	219.1	221.1	-0.9	230.8	204.3
Utility	116.9	117.8	-0.8	120.4	115.8
Trade, Finance and Service	201.0	203.7	-1.3	212.0	199.5
Mining	265.7	265.8	0.0	306.9	235.0

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

Week Ended Oct. 24, 1952	Stocks Number of Shares	Railroad Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Monday, Oct. 20	1,049,740	\$2,641,000	\$348,000	\$14,000	—	\$3,003,000
Tuesday, Oct. 21	989,210	\$2,929,000	412,000	3,000	—	3,344,000
Wednesday, Oct. 22	1,162,120	2,659,000	262,500	2,000	—	2,923,500
Thursday, Oct. 23	1,262,320	2,178,000	314,000	—	—	2,492,000
Friday, Oct. 24	1,057,230	2,909,000	269,000	7,000	—	3,185,000
Total	5,520,620	\$13,316,000	\$1,605,500	\$26,000	—	\$14,947,500

Stocks—No. of shares	Week Ended Oct. 24 1952	1951	1952	Jan. 1 to Oct. 24 1951	1951
U. S. Government	5,520,620	10,566,905	261,070,576	381,800,036	—
Foreign	—	—	—	—	—
Railroad and Industrial	—	—	—	—	—
Total	5,520,620	10,566,905	261,070,576	381,800,036	—

Transactions at the New York Curb Exchange
Daily, Weekly and Yearly

Week Ended Oct. 24, 1952	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Monday, Oct. 20	259,585	\$35,000	\$48,000	\$48,000	\$129,000
Tuesday, Oct. 21	273,520	40,000	45,000	53,000	138,000
Wednesday, Oct. 22	342,605	27,000	36,000	12,000	75,000
Thursday, Oct. 23	277,610	18,000	30,000	28,000	76,000
Friday, Oct. 24	258,705	32,000	37,000	23,000	92,000
Total	1,412,025	\$152,000	\$194,000	\$164,000	\$510,000

Stocks—No. of shares	Week Ended Oct. 24 1952	1951	1952	Jan. 1 to Oct. 24 1951	1951
Domestic	1,412,025	2,653,250	86,389,435	91,008,449	—
Foreign government	—	—	—	—	—
Foreign corporate	—	—	—	—	—
Total	1,412,025	2,653,250	86,389,435	91,008,449	—

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price		Week's Range of Prices	Bonds Sold	Range Since Jan. 1	
		Low	High			Low	High
Agricultural Mortgage Bank (Col)—	—	—	—	—	—	—	—
20-year 7s April 1946	April-Oct	180	—	—	88 1/2	91	—
20-year 7s Jan 1947	Jan-July	180	—	—	—	—	—
Bogota (See Mortgage Bank of)—	—	—	—	—	—	—	—
Cauca Valley 7s 1948	June-Dec	160	—	—	67 1/2	67 1/2	—
Danish Cons Municipal Loan—	—	—	—	—	—	—	—
External 5 1/2% 1955	May-Nov	98 1/4	98 1/4	5	88 1/2	98 1/4	—
External 5s 1953	Feb-Aug	83 1/4	83 1/4	1	75 1/2	83 1/4	—
Danzig Port & Waterways—	—	—	—	—	—	—	—
External 6 1/2% stamped 1952	Jan-July	19	10 1/2	—	10 1/2	13 1/2	—
Lima City (Peru) 6 1/2% stamped 1958	Mar-Sept	42 1/2	42 1/2	2	33	42 1/2	—
Maranhao stamped (Plan A)—	—	—	—	—	—	—	—
Interest reduced to 2 1/2% 2008	May-Nov	142	—	—	42	42 1/2	—
Medellin 7s stamped 1951	June-Dec	60	61 1/2	2	60	68	—
Mortgage Bank of Bogota—	—	—	—	—	—	—	—
7s (issue of May 1927) 1947	May-Nov	150	—	—	60 1/4	64	—
7s (issue of Oct 1927) 1947	April-Oct	155	—	—	58	58	—
Mortgage Bank of Chile 6s 1931	June-Dec	94	94	5	85	94	—
Mortgage Bank of Denmark 5s 1972	June-Dec	—	—	—	—	—	—

OTHER STOCK EXCHANGES

RANGE FOR THE WEEK ENDED OCTOBER 24

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	153 1/2	152 1/2 153 1/2	4,190	150 1/2 Jun 157 1/2 Feb
American Woolen	10	22 1/2	22 1/2 23 1/2	291	22 1/2 Oct 37 Jan
Anacosta Copper	50	120	118 1/2 121	313	38 Oct 56 Jan
Boston & Albany RR	100	47 1/2	47 1/2 48 1/2	1,132	45 1/2 Jan 51 1/2 Sep
Boston Edison	25	24 1/2	24 1/2 25	350	24 1/2 Apr 28 Mar
Boston Personal Prop Trust	10	7 1/2	7 1/2 8	140	7 1/2 Apr 10 Jan
Calumet & Hecla	10	89 1/2	89 1/2 90 1/2	120	89 1/2 Oct 113 1/2 Jan
Cities Service	25	1	1 1	100	1 Oct 1 1/2 May
Cliff Mining Co	10	65c	65c 65c	100	65c Oct 1 1/2 Apr
East Boston Co	10	13 1/2	13 1/2 13 1/2	671	13 1/2 Oct 15 1/2 Jan
Eastern Gas & Fuel Associates com	100	1 1/2	1 1/2 1 1/2	200	1 1/2 Oct 3 Mar
Eastern Mass Street Ry	100	38	38 1/2 39	100	38 Oct 53 1/2 Jan
Common	100	27	27 1/2 28	280	27 Oct 44 1/2 Jan
6 1/2 pfd series A	100	21	21 1/2 22	140	21 Oct 37 1/2 Jan
6 1/2 preferred class B	100	20 1/2	20 1/2 21 1/2	1,250	20 1/2 Jan 23 Apr
5 pfd adjustment	100	20 1/2	20 1/2 21 1/2	1,250	20 1/2 Jan 23 Apr
Eastern Steamship Lines Inc	10	41 1/2	41 1/2 42 1/2	377	34 1/2 Mar 43 1/2 Oct
First National Stores	10	60 1/2	60 1/2 61	1,455	54 1/2 Feb 64 1/2 July
General Electric	10	31 1/2	31 1/2 32	39	30 1/2 Jan 34 1/2 Sep
Gillette Safety Razor Co new	1	29	29 1/2 30	50	28 Oct 39 1/2 Feb
Island Creek Coal Co	50c	69 1/2	69 1/2 71 1/2	340	69 1/2 Oct 91 1/2 Jan
Kennecott Copper	10	27	27 1/2 28	57	24 1/2 Jan 31 Aug
Lone Star Cement Corp	100	20	20 1/2 21	15	16 1/2 Jan 22 Jun
Maine Central RR common	100	110	110 1/2 111	100	102 Jan 112 Feb
5 pfd	100	39 1/2	39 1/2 40 1/2	290	39 1/2 Oct 48 1/2 Apr
Mathieson Chemical Corp	10	20 1/2	20 1/2 21	150	17 1/2 May 21 1/2 Aug
Nash-Kelvinator	1	6c	6c 6c	1,000	6c Oct 12c Jan
National Service Cos	10	13 1/2	13 1/2 13 1/2	1,576	11 1/2 Jun 14 1/2 Aug
New England Electric System	20	107 1/2	107 1/2 109 1/2	650	107 1/2 July 113 1/2 Aug
New England Tel & Tel	100	47c	47c 55c	8,100	37c Sep 99c Feb
North Butte Mining	2.50	18 1/2	18 1/2 19 1/2	660	17 1/2 Feb 20 1/2 Jun
Pennsylvania RR	50	5 1/2	5 1/2 5 1/2	37	4 1/2 Aug 6 1/2 Jan
Rexall Drug Co	2.50	18 1/2	18 1/2 19 1/2	250	17 1/2 Jan 20 Mar
Shawmut Association	10	26 1/2	26 1/2 27	10	23 1/2 Jan 30 1/2 Aug
Stone & Webster Inc	10	28 1/2	28 1/2 29 1/2	398	28 1/2 Oct 34 Jun
Torrington Co	10	40	40 1/2 41	315	38 1/2 May 44 Jan
Union Twist Drill	5	57	56 1/2 57 1/2	3,414	56 1/2 Oct 64 1/2 Jan
United Fruit Co	25	36 1/2	35 1/2 36 1/2	1,325	35 1/2 Oct 45 1/2 Jan
United Shoe Machinery common	5	23 1/2	23 1/2 24	80	22 1/2 Oct 27 1/2 July
U S Rubber Co new	10	11 1/2	11 1/2 12	140	11 1/2 Mar 12 1/2 Aug
Waldorf System Inc	12.50	40 1/4	40 1/4 42 1/2	751	35 Apr 43 Oct
Westinghouse Electric Corp	10	40 1/4	40 1/4 42 1/2	751	35 Apr 43 Oct

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry Machine	20	25 1/2	25 1/2 26 1/2	100	24 Jun 27 Jan
Balcrank	1	9	9 1/2 10	25	9 Oct 14 May
Baldwin	10	20	20 1/2 21	86	20 Jun 21 1/2 Mar
Carey	10	16 1/2	16 1/2 17	10	16 Oct 18 Jan
Champion Paper	10	28 1/2	28 1/2 29	8	24 Apr 29 1/2 July
Churngold Corp	10	5 1/2	5 1/2 5 1/2	51	3 1/2 Jan 6 1/2 July
Cincinnati Gas & Electric common	8 1/2	38 1/2	37 1/2 38 1/2	312	37 1/2 May 40 1/2 Apr
Cincinnati Milling Machine	10	32 1/2	32 1/2 33 1/2	59	31 1/2 July 36 1/2 Jan
Cincinnati Street Railway	25	8 1/2	8 1/2 8 1/2	822	5 1/2 Apr 8 1/2 Oct
Cincinnati Tel	50	73	73 1/2 74	327	70 May 76 1/2 Feb
Dow common	100	7	7 1/2 8	100	6 Jan 7 May
Preferred	100	94	94 1/2 95	6	94 Mar 100 Jan
Eagle Picher	10	20 1/2	20 1/2 21	5	19 May 25 Jan
Formica Ins	10	40	40 1/2 41	100	34 May 50 1/2 Jan
Hobart	10	29 1/2	29 1/2 30	15	26 1/2 Jan 29 1/2 Oct
Kahn common	10	13 1/2	13 1/2 14	25	13 1/2 Oct 17 1/2 Mar
Preferred	50	45	45 1/2 46	45	44 1/2 July 46 1/2 Jan
Kroger	10	38	38 1/2 39	116	31 1/2 Jan 38 1/2 Aug
Little Mt Gtd	50	96 1/2	96 1/2 98	21	91 1/2 Apr 98 May
Magnavox	1	20 1/2	20 1/2 21	50	20 1/2 Oct 20 1/2 Oct
Procter & Gamble	10	63 1/2	63 1/2 65 1/2	944	62 1/2 May 68 1/2 Apr
Randall class B	5	15 1/2	15 1/2 16	200	12 1/2 Feb 16 1/2 July
Rapid	10	12 1/2	12 1/2 13	210	10 1/2 Jan 13 1/2 Jan
U S Postage common	10	23	23 1/2 24	171	21 1/2 Sep 32 Mar
Preferred	50	48 1/2	48 1/2 49 1/2	75	48 1/2 Oct 50 May
Western Bank	8	14	14 1/2 15	100	11 1/2 Feb 14 Oct
Unlisted Stocks—					
Allied Stores	10	36 1/2	36 1/2 37	23	35 1/2 May 40 1/2 July
American Airlines	1	13 1/2	13 1/2 14	40	12 1/2 Apr 16 1/2 Jan
American Cyanamid	10	54 1/2	54 1/2 56 1/2	120	51 1/2 Sep 58 1/2 Jan
American Radiator	10	13 1/2	13 1/2 14	75	13 1/2 Oct 16 1/2 Jan
American Telephone & Telegraph	100	153 1/2	153 1/2 155 1/2	237	151 1/2 Jun 157 1/2 Feb
Anacosta Mining	50	38 1/2	38 1/2 39 1/2	42	38 1/2 Oct 55 1/2 Jan
Armco Steel	10	36 1/2	36 1/2 37 1/2	217	35 1/2 May 41 1/2 Jan
Ashland Oil	1	16 1/2	16 1/2 17 1/2	223	16 1/2 Oct 23 1/2 Mar
Avco	10	7 1/2	7 1/2 8	225	6 1/2 Jun 7 1/2 Feb
Baldwin Lima-Hamilton	13	47 1/2	47 1/2 49 1/2	60	47 1/2 Oct 54 Feb
Bethlehem Steel	10	47 1/2	47 1/2 49 1/2	60	47 1/2 Oct 54 Feb
Canadian Pacific	25	32	32 1/2 33	10	32 Oct 46 1/2 Apr
Chesapeake & Ohio	25	35 1/2	35 1/2 36 1/2	50	33 1/2 Jan 37 1/2 Oct
Chrysler Corp	25	82 1/2	81 1/2 82 1/2	70	67 1/2 Feb 85 1/2 Sep
Cities Service	10	91	90 1/2 91 1/2	87	90 Oct 112 1/2 Jan
City Products	10	29 1/2	29 1/2 30	63	29 1/2 Oct 32 1/2 Jan
Columbia Gas	10	13 1/2	13 1/2 14	301	13 1/2 Sep 16 1/2 Jan
Col & S Ohio Elec	5	24 1/2	24 1/2 25	150	21 Jan 26 1/2 Aug
Dayton Power & Light	7	34 1/2	34 1/2 35 1/2	76	33 1/2 Feb 36 1/2 Aug
Du Pont	5	84	83 1/2 84 1/2	65	81 Apr 91 1/2 Jan
General Electric	10	61 1/2	61 1/2 62 1/2	50	54 1/2 Feb 64 1/2 Oct
General Motors	5	59 1/2	58 1/2 59 1/2	369	50 Feb 61 1/2 Aug
International Harvester	10	30	30 1/2 31	35	30 Oct 36 1/2 Jan
Intl Tel & Tel	10	18	18 1/2 19	50	16 1/2 May 19 1/2 Sep
National Cash Register	10	51 1/2	51 1/2 52	80	51 1/2 Oct 60 1/2 Mar
National Distillers	10	20	20 1/2 21	100	20 Oct 33 1/2 Jan
N Y Central	10	17 1/2	17 1/2 18	100	11 1/2 Oct 21 1/2 Jun
Packard	10	4 1/2	4 1/2 4 1/2	25	4 1/2 Apr 5 1/2 May
Pennsylvania RR	50	18 1/2	18 1/2 19	25	17 1/2 Apr 20 1/2 Apr
Radio Corp	10	26 1/2	26 1/2 27	75	23 1/2 Jan 28 1/2 Sep
Schenley Industries	1.40	23 1/2	23 1/2 24 1/2	7	23 1/2 Oct 32 1/2 Jan
Socony Vacuum	15	33 1/2	33 1/2 34 1/2	394	32 1/2 Oct 40 1/2 Jan
Southern Co	5	15	15 1/2 16	100	12 1/2 Jan 15 1/2 Oct
Standard Oil (Ky)	10	38 1/2	38 1/2 39	25	38 1/2 Jun 40 1/2 Feb
Standard Oil (N J)	25	73	73 1/2 74	251	72 1/2 Oct 85 1/2 Jan
Standard Oil (Ohio)	10	36 1/2	35 1/2 36 1/2	126	35 1/2 Oct 47 1/2 Jan
Studebaker	1	34 1/2	34 1/2 35 1/2	25	32 1/2 Oct 38 1/2 May
Timken Roller Bearing	10	39 1/2	39 1/2 40 1/2	146	39 1/2 Oct 48 1/2 Jan
Union Carbide	10	61 1/2	61 1/2 62 1/2	24	57 1/2 May 68 1/2 July
U S Steel	10	37 1/2	37 1/2 38 1/2	75	37 1/2 Oct 42 1/2 Jan
Westinghouse	12.50	40	40 1/2 41	25	35 1/2 Apr 42 1/2 Oct
Woolworth (F W)	10	43	43 1/2 44	25	42 1/2 Apr 45 1/2 July

For footnotes see page 41.

WATLING, LERCHEN & CO.

Members
New York Stock Exchange New York Curb Exchange
Detroit Stock Exchange Midwest Stock Exchange
Ford Building DETROIT
Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1	3	3 1/2 4	150	3 Mar 3 1/2 Aug
Altes Brewing	1	2 1/2	2 1/2 2 1/2	435	2 1/2 Aug 3 Jan
Baldwin Rubber	1	13 1/2	13 1/2 13 1/2	832	12 1/2 Mar 15 1/2 July
Big Bear Markets	1	7	7 1/2 8	100	6 1/2 Aug 8 1/2 Jan
Briggs Manufacturing	1	34 1/2	34 1/2 35 1/2	480	33 1/2 Jan 37 1/2 July
Brown-McLaren Mfg	1	2 1/2	2 1/2 2 1/2	850	2 Apr 2 1/2 Feb
Burroughs Adding Machine	1	17 1/2	17 1/2 17 1/2	555	17 Feb 18 1/2 Jan
Chrysler Corporation	1	82 1/2	80 1/2 82 1/2	432	68 1/2 Feb 85 Oct
Consolidated Paper	10	24 1/2	24 1/2 24 1/2	100	24 Jan 26 1/2 Feb
Consumers Power	1	36 1/2	36 1/2 37	379	35 Jan 37 1/2 Sep
Detroit Edison	20	23 1/2	23 1/2 23 1/2	10,413	23 Jan 24 1/2 Sep
Detroit-Mich Stove	1	6	6 1/2 7	365	5 1/2 Apr 6 1/2 Jan
Detroit Steel Corp	1	13 1/2	13 1/2 14 1/2	2,085	13 1/2 Oct 18 1/2 Feb
Economy Baler common	1	3 1/2	3 1/2 3 1/2	600	3 Jan 3 1/2 Sep
Federal Mogul	5	39 1/2	39 1/2 39 1/2	386	29 1/2 Apr 39 1/2 Oct
Federal Motor Truck	1	6	6 1/2 6 1/2	715	5 May 6 1/2 Oct
Frankenmuth Brewing	1	3	3 1/2 3 1/2	1,400	2 1/2 Jan 3 1/2 May
Fruehauf Trailer	1	24 1/2	24 1/2 24 1/2	130	22 1/2 Apr 26 1/2 Aug
Gar Wood Industries	1	6 1/2	6 1/2 6 1/2	800	5 1/2 Sep 8 1/2 Jan
Gemmer Manufacturing	5	5 1/2	5 1/2 5 1/2	2,268	5 1/2 Oct 13 1/2 Jan
General Motors	5	59	59 1/2 60	1,118	50 1/2 Feb 61 1/2 Aug
Gobel Brewing	1	7 1/2	7 1/2 7 1/2	110	7 1/2 Sep 8 Jan
Graham-Paige	1	2 1/2	2 1/2 2 1/2	257	2 1/2 Sep 3 Feb
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	2,200	2 1/2 Feb 3 1/2 Apr
Hoover Ball & Bearing	10	17 1/2	17 1/2 18	274	16 1/2 May 19 1/2 Jan
Hoskins Manufacturing	2 1/2	15	15 1/2 16	452	14 1/2 Jun 17 Feb
Howell Electric Motors	1	8	8 1/2 9	402	7 1/2 Feb 8 1/2 Apr
Hurd Lock & Mfg	5	3 1/2	3 1/2 3 1/2	100	3 1/2 May 3 1/2 Feb
King-Seely	1	23 1/2	23 1/2 24	150	21 1/2 Feb 24 May
Kinsler Drug	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Apr 1 1/2 Jan
Kresge Co (S S)	10	34 1/2	34 1/2 35 1/2	436	34 1/2 Sep 39 1/2 Jan
Masco Screw Products	1	3 1/2	3 1/2 3 1/2	800	2 1/2 Apr 3 1/2 Oct
Michigan Sugar common	1	1	1 1/2 1 1/2	200	1 Apr 1 1/2 Feb
Motor Products	10	28 1/2	28 1/2 29	100	23 1/2 Jan 28 1/2 Oct
Murray Corporation	10	19 1/2	19 1/2 20	325	18 1/2 Apr 20 1/2 Sep
National Stamping	2	3 1/2	3 1/2 3 1/2	1,680	2 1/2 Apr 3 1/2 Sep
Packard Motor Car	1	4 1/2	4 1/2 4 1/2	1,611	4 1/2 May 5 1/2 May
Park Chemical	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Apr 4 1/2 Jan
Parke Davis	1	41 1/2	41 1/2 42	643	41 1/2 Oct 57 Mar
Peninsular Metal Products	1	3 1/2	3 1/2 3 1/2	1,350	2 1/2 Jan 4 May
Prophet (Fred B) Co	1	5	4 1/2 5	2,030	4 1/2 Mar 5 1/2 Jun
Rickel (H W) & Co common	2	1 1/2	1 1/2 1 1/2	2,006	1 1/2 Jun 2 Oct
River Raisin Paper	5	8 1/2	8 1/2 8 1/2	200	8 1/2 Feb 9 Jan
Rudy Manufacturing	1	1 1/2	1 1/2 1 1/2	1,200	1 1/2 Jun 2 1/2 Jan
Scotton-Dillon common	10	13 1/2	13 1/2 14	1,308	11 1/2 Feb 13 1/2 July
Sheller Manufacturing	1	14 1/2	14 1/2 15	300	13 1/2 July 16 1/2 Jan
Standard Tube class B common	1	5 1/2	5 1/2 5 1/2	200	4 1/2 Jun 6 Oct
Superior Tool & Die	1	3 1/2	3 1/2 3 1/2	400	3 1/2 Jun 3 1/2 Jan
Timken-Detroit Axle	5	21 1/2	21 1/2 22	220	1 1/2 Feb 22 1/2 Sep

OTHER STOCK EXCHANGES

RANGE FOR THE WEEK ENDED OCTOBER 24

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Clary Multiplier	1	4 3/4	4 3/4	443	4 3/4	5 1/4
Climax Molybdenum (Un)	1	17 1/2	17 1/2	12	17 1/2	17 1/2
Colorado Fuel & Iron	1	17 1/2	17 1/2	240	17 1/2	17 1/2
Columbia Gas System (Un)	1	17 1/2	17 1/2	136	17 1/2	17 1/2
Commonwealth Edison Co (Un)	25	17 1/2	17 1/2	25	17 1/2	17 1/2
Consolidated Edison of N Y (Un)	1	17 1/2	17 1/2	250	17 1/2	17 1/2
Consolidated Engineering	50c	15 1/2	15 1/2	1,546	15 1/2	15 1/2
Consolidated Vultee Air (Un)	1	18 1/2	18 1/2	262	18 1/2	18 1/2
Continental Motors (Un)	1	9	9	290	9	9
Continental Oil Co (Del) (Un)	5	11 1/2	11 1/2	30	11 1/2	11 1/2
Creameries of America	1	11 1/2	11 1/2	175	11 1/2	11 1/2
Curtis Publishing Co (Un)	1	11 1/2	11 1/2	70	11 1/2	11 1/2
Curtiss-Wright Corp (Un)	1	7 1/2	7 1/2	225	7 1/2	7 1/2
Class A	1	24	24	35	24	24
Douglas Aircraft	1	61 1/2	61 1/2	50	57 1/2	63 1/2
Dresser Industries	50c	22 1/2	22 1/2	30	22 1/2	22 1/2
duPont (E I) de Nemours (Un)	5	84	83 1/2	158	80 1/2	87 1/2
Eastern Air Lines	1	22 1/2	22 1/2	100	22 1/2	22 1/2
Eastman Kodak Co	10	43 1/2	43 1/2	808	42 1/2	44 1/2
El Paso Natural Gas (Un)	3	31 1/2	31 1/2	250	31 1/2	31 1/2
Electric Bond & Share (Un)	5	22 1/2	22 1/2	30	22 1/2	22 1/2
Electrical Products	4	9	9	1,080	9	9
Emerson Radio & Phono (Un)	5	12 1/2	12 1/2	55	11 1/2	13 1/2
Emco Derrick & Equip	5	20	20	45	20	20
Exeter Oil Co class A	1	55c	55c	3,240	55c	55c
Florida Power & Light (Un)	1	30 1/2	30 1/2	15	29	31 1/2
Flying Tiger Lines	1	10	10	220	7 1/2	10 1/2
Food Machine & Chem	10	39	39	150	39	39
Garrett Corp	2	29 1/2	30 1/2	310	22 1/2	30 1/2
General Electric Co (Un)	1	61 1/2	61 1/2	348	54 1/2	64 1/2
General Foods Corp (Un)	1	48 1/2	49 1/2	115	41 1/2	49 1/2
General Motors Corp common	5	58 1/2	59 1/2	832	50	61 1/2
General Paint common	10	10 1/2	10 1/2	1,100	10 1/2	10 1/2
General Public Utilities (Un)	5	24 1/2	24 1/2	76	21	25
General Telephone	20	33	33	20	30 1/2	33 1/2
Gladding McBean	10	14	14	100	13 1/2	14 1/2
Glidden Co (Un)	1	33 1/2	34 1/2	80	34	34 1/2
Goodrich (B F) (Un)	1	64 1/2	64 1/2	50	59 1/2	64 1/2
Goodyear Tire & Rubber common	1	41 1/2	42 1/2	110	40 1/2	42 1/2
Graham-Paige Corp (Un)	1	2 1/2	2 1/2	400	2 1/2	2 1/2
Great Northern Ry preferred (Un)	1	50 1/2	51 1/2	50	48 1/2	51 1/2
Greyhound Corp (Un)	3	11 1/2	12	520	11 1/2	12
Grumman Aircraft (Un)	1	27	27	200	23 1/2	29 1/2
Gulf Oil Corp (Un)	25	47	47 1/2	80	44 1/2	49 1/2
Hancock Oil Co class A	1	23	23 1/2	2,126	22 1/2	23 1/2
Hilton Hotels Corp	5	14 1/2	14 1/2	50	14 1/2	14 1/2
Holly Development Company	1	1.85	2.05	525	1.65	2.90
Honolulu Oil Corp	1	45 1/2	45 1/2	75	48 1/2	45 1/2
Hudson Motor Car	12 1/2	16 1/2	16 1/2	45	12 1/2	16 1/2
Hunt Foods Inc	6.66 2/3	17 1/2	17 1/2	242	17 1/2	17 1/2
Intercoast Petroleum	10c	1.25	1.25	306	1.25	1.25
International Harvester	1	30	30 1/2	395	30	30 1/2
International Nickel (Un)	1	43 1/2	43 1/2	55	44 1/2	43 1/2
International Paper Co (Un)	7.50	48	48	25	42 1/2	50 1/2
International Tel & Tel Corp (Un)	1	17 1/2	18 1/2	625	15 1/2	19 1/2
Intex Oil Co	33 1/2	12 1/2	12 1/2	2,300	10 1/2	12 1/2
Jade Oil Co	10c	20c	20c	100	13c	30c
Jones & Laughlin Steel (Un)	10	20	20 1/2	312	20 1/2	25 1/2
Kaiser Alum & Chemical com	1	26 1/2	27 1/2	211	27	26 1/2
Kaiser-Frazer Corp	1	4 1/2	4 1/2	220	3 1/2	4 1/2
Kennecott Copper (Un)	1	69 1/2	69 1/2	209	74	69 1/2
Kern County Land Co	2.50	51 1/2	51 1/2	663	41	70 1/2
Laclede Gas Co (Un)	4	8 1/2	8 1/2	50	8 1/2	8 1/2
Lane-Wellis Co	1	21	21 1/2	245	20 1/2	25 1/2
Libby McNeill & Libby (Un)	1	7 1/2	7 1/2	309	7 1/2	7 1/2
Lincoln Petroleum Co	10c	77 1/2	75c	1,400	75c	1.15
Lockheed Aircraft Corp	1	21 1/2	21 1/2	205	18 1/2	24 1/2
Loew's Inc (Un)	1	12	12	305	12	18 1/2
L A Investment Co	100	409 1/2	409 1/2	3	370	420
Magnavox (Un)	1	20 1/2	20 1/2	196	16 1/2	20 1/2
Martin (Glenn L) (Un)	1	13	13	168	9 1/2	14
Mascot Oil Co	1	1.40	1.40	1,100	1.20	2.06
Middle South Utilities (Un)	1	24 1/2	24 1/2	25	21 1/2	25 1/2
Minnesota Power & Light (Un)	1	36 1/2	36 1/2	62	34 1/2	36 1/2
Mississippi River Fuel	10	33 1/2	33 1/2	283	33 1/2	33 1/2
Mont Dakota Util	5	22 1/2	22 1/2	382	22 1/2	22 1/2
Montgomery Ward & Co Inc (Un)	1	55 1/2	55 1/2	523	55 1/2	55 1/2
Motorola Inc (Un)	3	44 1/2	44 1/2	130	37 1/2	44 1/2
Nash-Kelvinator (Un)	5	20 1/2	20 1/2	100	18	21 1/2
National City Lines	1	12 1/2	12 1/2	516	10	12 1/2
National Distillers Prod Corp (Un)	1	20 1/2	20 1/2	275	20 1/2	20 1/2
National Gypsum Co	1	19 1/2	19 1/2	134	20	20 1/2
National Supply Co (Un)	10	27 1/2	27 1/2	55	29 1/2	27 1/2
National Theatres Inc	1	17 1/2	17 1/2	20	17 1/2	17 1/2
New York Central RR (Un)	1	11c	11c	1,000	11c	11c
Norden Corp	1	15 1/2	15 1/2	80	15	15 1/2
North Amer Aviation Inc (Un)	1	22	22	29	19 1/2	22 1/2
North American Co (Un)	1	68	68 1/2	522	59 1/2	68 1/2
Northern Pacific RR (Un)	100	12 1/2	12 1/2	585	11 1/2	12 1/2
Northrop Aircraft	1	3 1/2	3 1/2	7,920	2 1/2	5.00
Oceanic Oil Co	1	34 1/2	34 1/2	100	33 1/2	34 1/2
Ohio Edison Co (Un)	1	51 1/2	51 1/2	84	52 1/2	51 1/2
Pacific Finance	10	27 1/2	27 1/2	335	26	29
Pacific Gas & Elec common	25	36 1/2	36 1/2	2,685	32 1/2	36 1/2
6% preferred	25	27	27	50	31 1/2	27 1/2
5% red preferred	25	27	27	100	25 1/2	27 1/2
Pacific Lighting Corp common	1	50 1/2	50 1/2	244	50	52 1/2
Pacific Petroleum	1	10 1/2	10 1/2	85	9 1/2	10 1/2
Pacific Tel & Tel common	100	11 1/2	11 1/2	5	10 1/2	11 1/2
Packard Motor Car (Un)	1	4 1/2	4 1/2	656	4 1/2	4 1/2
Pan American World (Un)	2.50	9 1/2	9 1/2	104	9 1/2	9 1/2
Paramount Pictures	1	22 1/2	22 1/2	85	22 1/2	22 1/2
Penney (J C) Co	1	18 1/2	18 1/2	110	17 1/2	18 1/2
Pennsylvania Railroad (Un)	50	10 1/2	10 1/2	177	10 1/2	10 1/2
Pepper-Cola Co (Un)	33 1/2	31 1/2	31 1/2	90	35	31 1/2
Phelps Dodge Corp (Un)	12.50	34 1/2	34 1/2	60	34 1/2	34 1/2
Phillips Petroleum	1	54 1/2	54 1/2	192	27	54 1/2
Pullman Incorporated (Un)	1	39 1/2	39 1/2	242	51	39 1/2
Pure Oil Co (Un)	1	56 1/2	56 1/2	25	58 1/2	56 1/2
RKO Pictures Corp (Un)	1	3 1/2	3 1/2	356	3 1/2	3 1/2
RKO Theatres (Un)	1	26 1/2	26 1/2	316	23 1/2	26 1/2
Radio Corp of America (Un)	1	26 1/2	26 1/2	421	23 1/2	26 1/2
Raytheon Manufacturing	5	10 1/2	10 1/2	130	10 1/2	10 1/2
Remington Rand	50c	18	18	38	17 1/2	18
Republic Aviation (Un)	1	19 1/2	19 1/2	25	14	19 1/2
Republic Steel (Un)	1	37 1/2	37 1/2	299	37 1/2	37 1/2
Reserve Oil & Gas Co	1	22 1/2	22 1/2	760	12 1/2	22 1/2
Rexall Drug Inc	2.50	5 1/2	5 1/2	124	5	5 1/2
Reynolds Tobacco Co	10	37 1/2	37 1/2	100	37 1/2	37 1/2
Rheem Mfg Co	1	26	26	245	26	26
Rice Ranch Oil Co	1	1.30	1.30	2,500	70c	1.50
Richfield Oil Corporation	1	59	60 1/2	426	53 1/2	74 1/2
Ryan Aeronautical	1	11 1/2	11 1/2	2,275	9 1/2	11 1/2

For footnotes see page 41

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of			for Week	Low
		Sale Price	Low	High	Shares		
Abbott Laboratories	5	43 3/4	43 1/2	43 3/4	200	42 1/2	Oct 64 1/2 Jan
Admiral Corp	1	31 1/4	30 3/4	31 1/2	800	25	Jan 32 1/2 Oct
Aetna Ball & Roller Bearing	5		7 1/4	7 3/4	250	7 1/4	Jan 8 1/4 Jan
Alleghany Corp (Un)	1		3 1/4	3 3/4	300	2 3/4	July 3 3/4 Sep
Allied Laboratories	1	23 1/2	21 3/4	23 1/2	1,350	21 3/4	Oct 24 Jan
Allis Chalmers Mfg	1		50 1/4	50 3/4	300	50 1/4	Oct 53 1/2 Sep
American Airlines (Un)	1	13 1/4	13 1/4	13 3/4	1,700	12 3/4	May 16 1/4 Jan
American Investment Co (Ill)	1	23	23	23 1/4	400	20	Jan 23 1/4 Aug
American Rad & Stand San (Un)	1	14	13 3/4	14	1,200	13 1/2	Oct 16 1/4 Apr
American Tel & Tel Co	100	153 1/4	152 3/4	153 3/4	1,900	151	Jun 157 1/2 Feb
Anaconda Copper Mining (Un)	50	39	38 1/4	39 1/4	800	38 1/2	Oct 55 1/4 Jan
Armco Steel Co (Un)	10		36	36 1/4	750	35 1/2	May 41 1/4 Jan
Armour & Co (Ill) common	5	8 1/2	8 1/4	8 3/4	3,700	8 1/4	Oct 12 3/4 Jan
Arvin Industries Inc	2.50		27 1/2	27 1/2	100	25 1/2	May 27 1/2 Oct
Ashland Oil & Refin	1	17 1/4	17	17 1/2	600	16 1/2	Oct 23 1/4 Mar
Athy Products Corp	4		8 1/4	8 1/2	400	7	Apr 8 1/4 Jan
Automatic Washer Co	3		2 1/4	2 1/2	100	1	Jun 2 1/4 Aug
Avco Mfg Corp	3	7 1/4	7	7 1/2	800	6 1/4	Jun 7 1/4 Feb
Baldwin-Lima-Hamilton	13		9 1/4	9 1/2	100	8 1/2	Oct 11 1/4 May
Bastian-Blessing Co	1	42 1/2	42 1/2	42 3/4	150	38	May 44 1/4 Aug
Belden Manufacturing Co	10		19 1/4	19 1/2	150	16 1/4	May 21 1/4 Jan
Berguet Consolidated Mining (Un)	1P		1 1/4	1 1/2	900	1 1/4	Sep 1 3/4 Mar
Berehoffs Brewing Corp	1	4 3/4	4 1/4	4 1/2	2,050	4 1/4	Oct 7 1/4 Feb
Bethlehem Steel Corp (Un)	1	47 1/2	47	48	1,100	46 1/4	May 54 1/4 Jan
Binks Manufacturing Co	1	18 1/2	17 1/2	18 1/2	350	16 1/2	May 19 1/2 Apr
Booth Fisheries Corp	5	13 1/4	13 1/4	13 1/2	50	12 1/2	May 16 1/4 July
Borg (George W) Corp	10		16 1/2	17	150	15 1/2	Apr 18 1/4 Sep
Borg-Warner Corp	5		70	70	100	61 1/2	Jan 74 1/4 Aug
Brown Shoe Co Inc	15		56	56	100	52	Jun 56 Oct
Burkhart (F) Manufacturing	8		28	28	50	27 1/2	Sep 35 1/4 Jan
Burlington Mills Corp	1		15 1/2	15 1/2	200	15 1/2	Oct 19 1/4 Jan
Burroughs Adding Machine	1		17 1/2	17 1/2	100	17 1/2	May 18 Mar
Burton-Dixie Corp	12.50		14 1/2	14 1/2	250	14 1/2	Sep 20 Jan
Canadian Pacific (Un)	25		31 1/2	32 1/2	600	31 1/2	Oct 40 1/4 Apr
Carr-Consolidated Biscuit	1	1 3/4	1 3/4	1 3/4	250	1 1/2	Oct 2 3/4 Jan
Central & South West Corp	5		19 1/4	19 1/2	100	16 1/2	Apr 20 Sep
Central Illinois Pub Service	10		19 1/4	19 1/2	500	19 1/4	July 20 1/4 Sep
Chesapeake & Ohio (Un)	25		35 1/2	36	400	33 1/2	Jan 37 1/4 Sep
Chicago & Southern Air Lines	1		17 1/2	17 1/2	200	15	May 18 1/2 Sep
Chicago Corp common	1	18	18	18 1/2	300	15 1/2	Jan 21 July
Chicago Rock Island & Pac Ry Co	1		68	68	100	50 1/2	Jan 68 1/2 Sep
Chicago Towel Co common	1	100	100	100	5	94	Jan 104 Apr
Convertible preferred	1		115	116	5	115	Jan 118 Jan
Chrysler Corp	25		80 3/4	82 1/2	600	68 1/2	Feb 85 1/4 Sep
Cities Service Co	10		90	90	200	90	Oct 113 1/4 Jan
Cleveland Cliffs Iron common	1	20 1/2	20 1/4	20 1/2	4,600	19 1/2	Sep 26 1/4 Jan
4 1/2 % preferred	100		82 1/2	82 1/2	50	80	Jan 84 Mar
Clinton Foods Inc	1		21 1/2	22 1/2	200	18 1/2	Mar 25 Jan
Coleman (The) Co Inc	5		25	25	100	24 1/2	Mar 29 Jan
Columbia Gas System (Un)	1	13 1/2	13 1/4	13 1/2	1,100	13 1/4	Oct 16 1/4 Jan
Commonwealth Edison common	25	33	32 1/4	33 1/2	2,700	30 1/2	Jan 34 1/4 S.
\$1.32 convertible preferred	25		34	34	400	31 1/2	Jan 34 1/4 S.

OTHER STOCK EXCHANGES

RANGE FOR THE WEEK ENDED OCTOBER 24

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Consumers Power Co	1	29 1/2	29 1/2 30 1/2	900	34 1/2 Jan 37 1/2 Sep
Continental Motors Corp	1	29 1/2	29 1/2 30 1/2	300	7 1/2 Apr 9 1/2 Sep
Crane Company	25	29 1/2	29 1/2 30 1/2	450	29 1/2 Oct 38 1/2 Jan
Curtiss-Wright Corp (Un)	1	7 1/2	7 1/2 7 3/4	300	7 1/2 May 9 1/2 Jan
Deere & Co.	10	29 1/2	28 3/4 30 1/2	1,500	28 3/4 Oct 33 1/2 July
Detroit & Cleveland Nav (Un)	5	9 1/2	9 1/2 9 3/4	300	8 3/4 Jan 10 1/2 May
Dodge Manufacturing Corp	10	14 1/2	14 1/2 14 3/4	800	10 1/2 May 15 1/2 Oct
Doehler-Jarvis Corp	5	27	27 27 1/2	100	27 Oct 35 Jan
Domestic Finance Corp	1	5 1/2	5 1/2 5 3/4	100	4 1/2 Jan 6 1/2 Aug
Dow Chemical Co (new)	5	37 1/2	37 1/2 38	1,700	37 1/2 Oct 42 1/2 Sep
Rights	1	8 1/2	8 1/2 8 3/4	19,200	8 1/2 Oct 9 1/2 Jan
Du Pont (E I) de Nemours (Un)	5	83 1/2	83 1/2 85 1/2	400	80 May 91 1/2 Jan
Eddy Paper Corp (The)	135	135	135 135	50	130 Jan 150 Sep
Electric Controller & Mfg	5	41	41 41 1/2	185	39 May 48 Aug
Elgin National Watch	15	11 1/2	11 1/2 11 3/4	500	11 Oct 14 1/2 Feb
Falstaff Brewing Corp	1	14 1/2	14 1/2 14 3/4	800	13 Jan 16 Jan
Flour Mills of America Inc	5	9	9 9 1/2	1,100	9 Oct 12 1/2 Apr
Four-Wheel Drive Auto	10	10	10 10 1/2	700	7 Feb 11 Sep
Gabriel Co	1	5 1/2	5 1/2 5 3/4	5,197	5 1/2 Oct 5 3/4 Oct
Gamble-Skogmo Inc	5	7 1/2	7 1/2 7 3/4	100	6 1/2 May 8 1/2 Jan
General Amer Transportation	5	56 1/2	56 1/2 56 3/4	100	52 1/2 Jan 60 1/2 Jun
General Box Corp	1	2	2 2 1/2	600	2 Jun 2 1/2 Jan
General Electric Co (Un)	61 1/2	61 1/2	61 1/2 62 1/2	1,000	54 1/2 Feb 64 Aug
General Finance Corp common	1	10 1/2	10 1/2 10 3/4	100	7 1/2 Jan 10 1/2 Aug
General Motors Corp	5	58 1/2	58 1/2 59 1/2	2,800	50 Feb 61 1/2 Sep
General Public Utilities (Un)	5	24 1/2	24 1/2 24 3/4	200	21 Jan 25 1/2 Oct
General Telephone Corp	20	32 1/2	32 1/2 32 3/4	200	29 1/2 Apr 33 1/2 Aug
Gibson Refrigerator Co	1	6 1/2	6 1/2 6 3/4	400	6 1/2 May 9 1/2 Jan
Gillette (The) Co	31 1/2	31 1/2	31 1/2 31 3/4	300	30 1/2 Jan 33 1/2 Sep
Glidden Co (Un)	5	33 1/2	33 1/2 34	500	33 1/2 Oct 42 Jan
Goldblatt Bros	8	14 1/2	14 1/2 14 3/4	200	14 1/2 Oct 15 1/2 Jan
Goodyear Tire & Rubber Co	5	41 1/2	41 1/2 41 3/4	100	40 1/2 May 47 1/2 Jan
Gossard (W H) Co	8	8	8 8 1/2	50	7 1/2 Mar 8 1/2 Feb
Graham-Paige Motors (Un)	1	2	2 2 1/2	200	2 Oct 3 1/2 Feb
Gray Drug Stores	5	12 1/2	12 1/2 12 3/4	550	12 1/2 Apr 14 1/2 Jan
Great Lakes Dredge & Dock	19 1/2	19 1/2	19 1/2 19 3/4	1,200	18 1/2 May 20 1/2 Feb
Greif Bros Cooperage class A	5	16 1/2	16 1/2 16 3/4	100	15 1/2 Aug 19 1/2 Feb
Greyhound Corp (Un)	3	12	12 12 1/2	500	11 1/2 Jan 12 1/2 Aug
Griesedieck Western Brewery	2	17 1/2	17 1/2 17 3/4	100	16 1/2 Oct 22 1/2 Jan
Gulf Oil Corp	25	47 1/2	47 1/2 47 3/4	400	46 1/2 Oct 58 1/2 Jan
Hallcrafters Co	1	7 1/2	7 1/2 7 3/4	5,100	5 1/2 Aug 7 1/2 Oct
Hammond Instrument Co	1	31	28 1/2 31	650	21 1/2 Jan 31 Oct
Harnischfeger Corp	10	20 1/2	20 1/2 20 3/4	1,400	20 Sep 25 1/2 Aug
Holleman (G) Brewing Co	1	21 1/2	21 1/2 21 3/4	750	19 1/2 May 24 1/2 Jan
Hein Werner Corp	3	11	11 11 1/2	650	9 1/2 May 11 1/2 Oct
Independent Pneumatic Tool	5	18 1/2	18 1/2 18 3/4	300	18 Feb 19 1/2 Jan
Indiana Steel Products Co	1	13 1/2	13 1/2 14	300	12 Apr 16 Jan
Inland Steel Co	1	41 1/2	41 1/2 41 3/4	700	41 1/2 Oct 51 Jan
Interlake Steamship Co	5	28 1/2	28 1/2 28 3/4	200	28 Oct 37 Jan
International Harvester	1	29 1/2	29 1/2 30 1/2	1,900	29 1/2 Oct 36 Jan
International Mineral & Chemical	5	34 1/2	34 1/2 35	900	31 1/2 Apr 41 Jan
International Nickel Co	5	43 1/2	43 1/2 44	100	40 1/2 May 47 1/2 Jan
International Packers Ltd	15	9 1/2	9 1/2 9 3/4	400	9 1/2 Oct 14 1/2 Jan
International Paper (Un)	7.50	47 1/2	47 1/2 47 3/4	200	43 1/2 May 51 1/2 Sep
International Tel & Tel (Un)	5	17 1/2	17 1/2 18 1/2	900	15 1/2 Feb 19 1/2 Sep
Interstate Power Co	3.50	9 1/2	9 1/2 9 3/4	300	8 1/2 Jan 10 1/2 Sep
Iowa Illinois Gas & Elec (Un)	5	27 1/2	27 1/2 27 3/4	200	25 1/2 May 28 1/2 Sep
Iowa Power & Light Co (Un)	10	25 1/2	25 1/2 25 3/4	100	22 1/2 May 25 1/2 Jan
Johnson Stephens & Shinkle Shoe	5	5 1/2	5 1/2 5 3/4	200	5 Apr 6 Mar
Jones & Laughlin Steel Corp	10	20 1/2	20 1/2 20 3/4	300	20 1/2 Oct 25 1/2 Jan
Kaiser Alum & Chemical com	1	27	27 27 1/2	100	27 Oct 38 1/2 Jan
Kansas City Power & Light	1	28 1/2	28 1/2 29	800	27 Jan 29 1/2 Oct
Katz Drug Co	1	12	11 1/2 12 1/2	1,050	8 Apr 12 1/2 Oct
Kelley Island Lime & Transport	1	18 1/2	18 1/2 19	350	18 Oct 23 Mar
Kennecott Copper Corp	1	69	71 71 1/2	400	69 Oct 91 1/2 Jan
Knapp Monarch Co	1	4	3 1/2 4	900	3 1/2 Aug 4 1/2 Jan
Kropp Forge Co	33 1/2	3 1/2	3 1/2 3 3/4	100	3 1/2 Oct 5 1/2 Jan
Laclede-Christy Co	5	14 1/2	14 1/2 14 3/4	300	14 1/2 Oct 16 1/2 May
Laclede Gas Co (Un)	4	8 1/2	8 1/2 8 3/4	300	8 1/2 Mar 9 1/2 May
Lamson & Sessions Co	10	14 1/2	14 1/2 14 3/4	100	14 Jan 18 Jan
Leath & Co common	17 1/2	17 1/2	17 1/2 17 3/4	50	16 Jan 18 1/2 Aug
\$2.50 preferred	5	38 1/2	38 1/2 38 3/4	100	38 Jan 40 Feb
Libby McNeill & Libby	7	7 1/2	7 1/2 7 3/4	400	7 1/2 May 8 1/2 Jan
Lincoln Printing Co common	1	19 1/2	19 1/2 19 3/4	100	19 Apr 21 Sep
Lion Oil Co	1	34	34 34 1/2	100	34 Oct 45 Mar
Loneragan Mfg class B	1	3 1/2	2 1/2 3 1/2	3,500	2 1/2 Sep 3 1/2 Mar
Marshall Field & Co common	5	24 1/2	24 1/2 25 1/2	700	24 1/2 May 27 1/2 July
Martin (Glenn L) Co	1	12 1/2	12 1/2 13 1/2	700	10 1/2 Aug 14 1/2 Oct
Medusa Portland Cement Co	5	41 1/2	41 1/2 41 3/4	150	36 1/2 May 43 1/2 Sep
Metropolitan Brick Inc	4	5 1/2	5 1/2 5 3/4	200	5 1/2 Sep 6 1/2 Jan
Middle South Utilities	1	24 1/2	24 1/2 25 1/2	600	20 1/2 Apr 26 1/2 Sep
Miller & Hart Inc common	1	3 1/2	3 1/2 3 3/4	600	2 1/2 Oct 4 1/2 Jan
\$1 prior preferred	10	11 1/2	11 1/2 11 3/4	50	11 1/2 Oct 13 Jan
Minneapolis Brewing Co	1	10	10 10 1/2	1,200	10 Jan 14 Jan
Missouri Portland Cement	25	24 1/2	24 1/2 24 3/4	150	24 Oct 27 1/2 July
Modine Manufacturing Co	5	36 1/2	36 1/2 37 1/2	150	36 1/2 Oct 47 1/2 Jan
Monroe Chemical Co common	5	7 1/2	7 1/2 7 3/4	110	2 Jan 8 Oct
Montgomery Ward & Co	56 1/2	56 1/2	56 1/2 56 3/4	700	56 Oct 66 Jan
Motorola Inc common	3	43	43 43 1/2	500	36 1/2 Aug 44 1/2 Oct
Muskegon Motor Specialties	5	27	27 27 1/2	50	23 1/2 Jan 27 Oct
Convertible class A	2.50	8 1/2	8 1/2 8 3/4	100	8 1/2 Oct 13 1/2 Jan
Muskegon Piston Ring Co	50c	8 1/2	8 1/2 8 3/4	200	7 1/2 July 9 1/2 Feb
Muter Company	5	20 1/2	20 1/2 20 3/4	800	18 Apr 21 1/2 Aug
Nash Kelvinator Corp (Un)	10	32	32 32 1/2	300	32 Oct 51 1/2 July
National Standard Co	1	5 1/2	5 1/2 5 3/4	900	5 1/2 Oct 9 1/2 Feb
National Tile & Mfg	1	17	17 17 1/2	600	17 Oct 21 1/2 Jun
New York Central RR (Un)	1	15 1/2	15 1/2 15 3/4	100	15 1/2 Apr 17 1/2 Jan
North American Aviation (Un)	10	18 1/2	18 1/2 19	450	16 Mar 19 Oct
North American Car Corp	10	22 1/2	22 1/2 22 3/4	600	19 Jan 22 1/2 July
North American Co (Un)	10	12	12 12 1/2	50	9 1/2 Jan 12 Sep
Northern Illinois Corp	5	12	12 12 1/2	2,900	10 1/2 Jan 12 Sep
Northern States Power (Minn) com	40	40	40 40 1/2	650	34 1/2 Mar 41 1/2 Oct
Northwest Bancorporation	2 1/2	13	13 13 1/2	35	13 Oct 15 1/2 Apr
Nunn Bush Shoe Co	1	16 1/2	16 1/2 17 1/2	3,600	15 Jun 17 1/2 Oct
Oak Manufacturing Co	5	34 1/2	34 1/2 35	300	33 1/2 Jan 36 1/2 Sep
Ohio Edison Co	50c	52 1/2	52 1/2 53 1/2	100	50 1/2 Oct 60 1/2 Apr
Packard Motor Car (Un)	5	4	4 4 1/2	1,100	4 Oct 5 1/2 May
Pan American World Airways (Un)	1	9	9 9 1/2	200	9 Oct 11 1/2 Jan
Peabody Coal Co common	5	5 1/2	5 1/2 5 3/4	500	5 1/2 Oct 8 1/2 Jan
5% convertible prior preferred	25	16 1/2	16 1/2 16 3/4	300	16 1/2 Oct 20 1/2 Jan
Pennsylvania RR	50	18 1/2	18 1/2 19 1/2	800	17 1/2 Mar 20 1/2 Jun
Peoples Gas Light & Coke	100	129 1/2	129 1/2 130	200	129 1/2 Oct 142 Aug
Pepel-Cola Co (Cn)	33 1/2	9	9 9 1/2	1,300	8 1/2 Feb 10 1/2 Apr
Phillips Dodge Corp	12 1/2	34 1/2	34 1/2 35 1/2	1,100	33 1/2 May 37 1/2 Aug
Phillips Corp	3	34	34 34 1/2	100	27 1/2 Feb 34 1/2 Oct
Phillips Petroleum Co	53 1/2	53 1/2	53 1/2 54	500	48 1/2 Feb 62 1/2 July

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Potter Co (The)	1	17 1/2	17 1/2 17 3/4	50	12 1/2 Apr 18 Aug
Pressed Steel Car Co common	1	9 1/2	9 1/2 9 3/4	200	9 1/2 Oct 13 1/2 Jan
Public Service of Indiana com	1	32 1/2	32 1/2 33 1/2	1,400	29 1/2 Apr 33 1/2 Sep
Pure Oil Co (Un)	57 1/2	57	57 57 1/2	200	57 Oct 68 1/2 Jan
Quaker Oats Co	5	26 1/2	26 1/2 27	700	25 1/2 Apr 35 Jan
Radio Corp of America (Un)	5	26 1/2	26 1/2 26 3/4	600	23 1/2 Jan 28 1/2 Apr
RKO Pictures Corp (Un)	1	3 1/2	3 1/2 3 3/4	200	2 1/2 Apr 4 1/2 Oct
RKO Theatres Corp (Un)	1	3 1/2	3 1/2 3 3/4	100	3 1/2 Jun 4 Jan
Raytheon Manufacturing Co	5	10 1/2	10 1/2 10 3/4	300	8 1/2 May 11 1/2 Sep
Remington Rand (Un)	50c	17 1/2	17 1/2 17 3/4	100	17 1/2 Oct 20 1/2 Jan
Republic Steel Corp (Un)	5	37 1/2	37 1/2 38	600	37 1/2 Oct 44 Jan
Rexall Drug (Un)	2.50	5 1/2	5 1/2 5 3/4	600	5 1/2 July 6 1/2 Jan
Richman Bros Co	33	33	33 34 1/2	600	32 1/2 Apr 39 1/2 Jan
St Louis Public Service A common	10 1/2	10 1/2	10 1/2 11	4,200	8 1/2 Jan 11 1/2 May
St Regis Paper	5	19 1/2	19 1/2 19 3/4	300	16 1/2 Jan 24 1/2 Feb
Sangamo Electric Co	10	20 1/2	20 1/2 20 3/4	400	18 Jun 22 Aug
Schenley Industries (Un)	1.40	23 1/2	23 1/2 24	1,600	23 1/2 Oct 33 Jan
Schwitzer-Cummins Co	1	15 1/2	15 1/2 15 3/4	100	13 1/2 July 17 Jan
Sears Roebuck & Co	57 1/2	57 1/2	57 1/2 57 3/4	400	50 1/2 Feb 59 1/2 Aug
Serrick Corp class B common	1	14 1/2	14 1/2 14 3/4	100	13 1/2 Mar 15 Jan
Shell Oil Co	15	69 1/2	69 1/2 69 3/4	100	68 Feb 83 1/2 Mar
Shellmar Corp	6	29 1/2	29 1/2 30	1,800	28 1/2 Sep 36 1/2 July
Signode Steel Strapping Co	1	16	16 16 1/2	300	15 1/2 Jun 19 1/2 Mar
Sinclair Oil Corp	40 1/2	40 1/2	40 1/2 40 3/4	700	39 1/2 Oct 47 1/2 Jan
Socoy Vacuum Oil (Un)	15	34	33 1/2 34	4,500	32 1/2 Oct 40 Jan
South Bend Lathe Works	5	25	25 25 1/2	350	22 May 27 Feb
Southern Co (Un)	5	14 1/2	14 1/2 15 1/2	1,600	12 1/2 Jan 15 1/2 Sep
Southern Pacific Co new (Un)	5	39 1/2	39 1/2 39 3/4	200	39 Oct 43 1/2 Aug
Standard Dredging Corp	1	3 1/2	3 1/2 3 3/4	100	2 1/2 May 5 Oct
Standard Oil of California	4	53 1/2	53 1/2 53 3/4	600	50 1/2 Feb 63 1/2 July
Standard Oil of Indiana	25	71 1/2	71 1/2 72 1/2	500	71 1/2 Oct 81 1/2 Mar
Standard Oil N J (Un)	15	73 1/2	73 1/2 74	900	72 1/2 Oct 85 Jan
Standard Oil Co (Ohio)	10	36 1/2	36 1/2 36 3/4	400	36 Oct 47 1/2 Jan
Standard Railway Equip	1	11 1/2	11 1/2 11 3/4	400	11 1/2 Oct 15 1/2 Jan
Standard Steel Spring (Un)	1	23 1/2	23 1/2 23 3/4	100	23 May 25 1/2 Aug
Stewart-Warner Corp	5	19 1/2	19 1/2 20 1/2	800	18 1/2 Apr 20 1/2 Feb
Stone Container Corp	1	9 1/2	9 1/2 9 3/4	650	9 1/2 Mar 10 1/2 Jan
Storkline Furniture Corp	10	19 1/2	19 1/2 19 3/4	50	19 1/2 Mar 22 Jan
Studebaker Corp (Un)	1	34 1/2	34 1/2 35	400	32 Feb 39 May
Sundstrand Machine Tool	5	14 1/2	14 1/2 15 1/2	900	13 1/2 Apr 16 1/2 Aug
Sunray Oil Corp (Un)	1	18 1/2	18 1/2 19	1,000	18 1/2 Oct 24 Apr
Swift & Co	25	30 1/2	30 1/2 31 1/2	600	30 1/2 Oct 35 1/2 Jan
Texas Co (The)	25	53 1/2	50 1/2 53 1/2	700	50 1/2 Oct 60 Jan
Texas Utilities Co	5	40 1/2	41 41 1/2	400	32 1/2 Jan 41 Oct
Thor Corp	5	15 1/2	15 1/2 15 3/4	500	13

OTHER STOCK EXCHANGES

RANGE FOR THE WEEK ENDED OCTOBER 24

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	33	32 1/2	33	45	26 Aug 46 Jan
Arkansas Natural Gas Co	10	10 1/2	10 1/2	300	10 1/2 Jan 10 1/2 Apr
6% preferred	10	10 1/2	10 1/2	75	16 Oct 16 Jan
Blue-Knox Co	16	13 1/2	13 1/2	60	13 1/2 Sep 16 Jan
Columbia Gas System	5	7 1/2	7 1/2	120	7 1/2 Oct 10 Jan
Cummins Bros	8.50	21 1/2	21 1/2	160	20 1/2 Jan 22 Jun
Equitable Gas Co	1	6 1/2	7	137	6 1/2 Oct 9 Jan
Port Pitt Brewing	1	27 1/2	27 1/2	115	27 1/2 Oct 33 Aug
Harbison Walker Refractories	1	32 1/2	33 1/2	125	32 1/2 Oct 38 Mar
Joy Manufacturing Co	10	25	25	3	25 Oct 27 1/2 Aug
Lone Star Gas	5	12	12	100	12 Jun 13 1/2 Mar
Mackintosh-Hemphill	5	5 1/2	5 1/2	1,241	4 1/2 Jan 6 1/2 Oct
National Fireproofing Corp.	2.50	1 1/2	2	2,635	1 1/2 Oct 2 1/2 Jan
Pittsburgh Brewing Co common	25	31	31	175	31 Oct 35 Jan
\$2.50 convertible preferred	10	47	47 1/2	186	43 Mar 53 1/2 July
Pittsburgh Plate Glass	10	8 1/2	8 1/2	60	8 1/2 Oct 11 Jan
Pitts Screw & Bolt Corp	100	145	145	100	142 1/2 Mar 147 1/2 Aug
Pitts Steel Fdy 5% preferred	100	100	110	22,500	100 Oct 150 Apr
Standard Steel Spring	1	24 1/2	24 1/2	299	22 1/2 Feb 24 1/2 Oct
United Engineering & Foundry	1	14 1/2	14 1/2	230	14 1/2 Oct 18 May
Westinghouse Air Brake	10	25 1/2	25 1/2	697	24 1/2 May 27 Jan
Westinghouse Electric Corp	12.50	40 1/2	40 1/2	167	35 Apr 42 Sep

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Air Reduction Co (Un)	1	25 1/2	25 1/2	289	24 1/2 Apr 27 1/2 Jan
Allied Chem & Dye Corp (Un)	1	a70 1/2	a72 1/2	112	68 1/2 May 76 1/2 Jan
Alka-Chemicals Inc	a50 1/2	a50 1/2	a50 1/2	419	48 1/2 Apr 52 1/2 Aug
Aluminum Ltd new common	a49 1/2	a48 1/2	a50	130	48 1/2 Apr 52 1/2 Aug
American Airlines Inc (Un)	1	13 1/2	13 1/2	549	13 1/2 Apr 16 Jan
American Can Co (Un)	12 1/2	a31 1/2	a31 1/2	20	28 1/2 May 35 1/2 July
American Car & Foundry (Un)	25	a31 1/2	a32 1/2	19	34 1/2 Jan 42 Jan
American Factors Ltd (Un)	20	14	14	160	14 Sep 17 Feb
American Potash & Chem class B	1	35 1/2	35 1/2	30	35 1/2 Oct 35 1/2 Oct
American Power & Light ex-dis (Un)	2 1/2	2 1/2	2 1/2	100	2 1/2 Sep 2 1/2 Sep
American Radiator & S S (Un)	14	13 1/2	14	455	13 1/2 Oct 16 1/2 Mar
Common (Un)	a39 1/2	a39 1/2	a40	244	39 1/2 May 51 Jan
American Tel & Tel Co	100	152 1/2	153 1/2	1,836	150 1/2 Jun 156 1/2 Feb
American Woolen Co (Un)	1	a24 1/2	a24 1/2	20	27 1/2 Sep 36 Jan
Anaconda Copper Mining (Un)	50	a38 1/2	a39 1/2	280	38 1/2 Oct 54 Jan
Anglo Calif Natl Bank	20	37 1/2	37 1/2	1,725	32 1/2 Apr 37 1/2 Oct
Archer-Daniels-Midland Co	10	a53 1/2	a53 1/2	36	53 Feb 55 1/2 Feb
Armco Steel Corp	10	36	36	220	36 May 39 1/2 July
Atchafalpa Top & Santa Fe (Un)	50	93 1/2	93 1/2	110	75 1/2 Feb 94 1/2 Sep
Atok-Big Wedge	P2	70c	61c	13,557	61c Oct 3.00 Feb
Avco Manufacturing Corp (Un)	3	a7	a7 1/2	170	6 1/2 Jun 7 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	a9 1/2	a9 1/2	190	9 Oct 10 Jan
Baldwin Securities (Un)	1c	3 1/2	3 1/2	150	3 1/2 Apr 3 1/2 Jan
Baltimore & Ohio RR (Un)	100	20 1/2	20 1/2	150	18 1/2 Feb 24 Jun
Bandini Petroleum	1	225	230	350	2 1/2 Oct 4 1/2 Mar
Bendix Aviation Corp (Un)	5	a55 1/2	a55 1/2	50	46 Apr 55 1/2 Oct
Bethlehem Steel (Un)	2	46 1/2	46 1/2	443	46 1/2 Oct 54 1/2 July
Bishop Oil Co	11 1/2	11 1/2	11 1/2	210	11 Oct 15 1/2 Apr
Blair Holdings Corp (Un)	1	2.30	2.30	3,478	1.85 Apr 2.50 Sep
Boeing Airplane Co (Un)	5	a37 1/2	a37 1/2	106	33 1/2 Sep 37 1/2 Oct
Borg-Warner Corp (Un)	5	a71 1/2	a71 1/2	10	62 1/2 Jan 9 1/2 Oct
Broadway-Hale Stores Inc.	10	9 1/2	9 1/2	200	7 1/2 May 9 1/2 Sep
Budd Company	1	a14 1/2	a14 1/2	7	13 1/2 Feb 14 1/2 Sep
Bunker Hill & Sullivan (Un)	2 1/2	a17 1/2	a17 1/2	55	17 1/2 Jan 25 1/2 May
Burroughs Adding Machine	17 1/2	a17 1/2	a17 1/2	60	17 1/2 Jan 25 1/2 May
Byron Jackson Co	10	a19 1/2	a19 1/2	96	20 1/2 Feb 24 Apr
Calamba Sugar	1	4 1/2	4 1/2	950	3 1/2 Feb 4 1/2 Apr
Calaveras Cement Co	5	12 1/2	12 1/2	275	11 1/2 Sep 15 1/2 Jan
California Ink Co	1	45	45	150	45 Oct 50 1/2 Feb
Calif Pacific Trad Corp pfd (Un)	1	8 1/2	8 1/2	50	8 1/2 Oct 8 1/2 Feb
California Packing Corp	5	26 1/2	26 1/2	305	24 1/2 May 29 Jan
Canadian Atlantic Oil Co Ltd.	2	5	5	100	5 Oct 8 Apr
Canadian Pacific Ry (Un)	25	31 1/2	31 1/2	147	31 1/2 Oct 40 Mar
Case (J I) & Co common (Un)	12 1/2	a21 1/2	a22 1/2	148	23 Oct 27 1/2 May
Casparian Tractor Co common	10	51 1/2	52 1/2	522	47 1/2 July 59 1/2 Sep
Celanese Corp of America	1	a35 1/2	a37 1/2	50	39 Apr 48 1/2 Jan
Central Eureka Mining Co	1.25	1.25	1.35	3,950	1.25 Oct 1.95 May
Chesapeake & Ohio Ry (Un)	25	36	36	390	33 1/2 Apr 37 1/2 Aug
Chi Mil St Paul RR pfd (Un)	100	a45 1/2	a45 1/2	71	39 1/2 Feb 48 1/2 Feb
Cummins Corp	25	a82	a82 1/2	140	69 Feb 85 Sep
Cities Service Co (Un)	10	a90 1/2	a90 1/2	426	100 Jun 107 July
Clorox Chemical Co	3 1/2	a33	a33	25	34 Apr 37 1/2 Apr
Colorado Fuel & Iron	1	a17 1/2	a17 1/2	75	18 Oct 21 Jan
Columbia Broadcast Sys class A	2 1/2	a37 1/2	a37 1/2	9	35 Aug 39 1/2 Feb
Class B	2 1/2	a37 1/2	a37 1/2	9	34 1/2 May 38 1/2 Mar
Columbia Gas System (Un)	1	a13 1/2	a13 1/2	30	13 1/2 Sep 16 Jan
Commercial Solvents (Un)	1	a17 1/2	a18 1/2	125	20 1/2 Sep 24 Jan
Commonwealth Edison	25	35 1/2	35 1/2	221	31 1/2 Feb 35 1/2 Oct
Consolidated Chem Ind class A	1	60	60	125	60 Oct 72 Jan
Consolidated Edison of N Y (Un)	1	35 1/2	35 1/2	145	33 July 37 Sep
Congr Grocers Corp	1.33 1/2	18	18	163	18 Oct 18 Oct
Continental Motors (Un)	1	a8 1/2	a8 1/2	30	7 1/2 Apr 9 1/2 Oct
Crown Zellerbach Corp common	5	56	56	518	48 1/2 May 59 1/2 Sep
Preferred	102 1/2	102 1/2	102 1/2	500	99 Jan 103 Aug
Curtiss-Wright Corp (Un)	1	7 1/2	7 1/2	705	7 1/2 Oct 9 1/2 Feb
Cypress Abbey Co	2	61c	61c	1,300	55c Apr 80c Jun
Di Giorgio Fruit Corp cl A com	5	15 1/2	15 1/2	240	15 Oct 21 1/2 Mar
Class B common	5	14 1/2	14 1/2	701	14 Oct 21 1/2 Mar
\$3 cum preferred	5	60	60	13	60 Oct 70 Jan
Boenbecher Mfg Co	1	2.80	2.80	120	2.75 Jun 3 1/2 Feb
Dominguez Oil Fields Co (Un)	1	30 1/2	30 1/2	671	28 Jan 35 Mar
Dow Chemical Co new common	5	38 1/2	38 1/2	265	38 1/2 Oct 42 1/2 Sep
Rights (when issued)	7/64	7/64	7/64	395	7/64 Oct 1 1/2 Oct
Du Pont Lab class A (Un)	10c	a15 1/2	a16 1/2	160	15 1/2 Jan 17 1/2 Sep
du Pont (E I) de Nemours	5	a83 1/2	a85 1/2	257	81 1/2 Apr 90 1/2 Jan
Eastman Kodak Co common (Un)	10	a43	a44 1/2	341	42 1/2 Jun 47 1/2 Jan
El Dorado Oil Works	1	6	6 1/2	400	5 1/2 July 10 Jan
Electrical Products Corp	4	9	9	230	9 Oct 11 1/2 Mar
Electric Bond & Share (Un)	5	a22 1/2	a22 1/2	22	24 Apr 26 1/2 Jan
El Paso Natural Gas Co	3	31 1/2	31 1/2	155	31 1/2 Oct 38 1/2 Jan
Emporium Capwell Co	1	42 1/2	42 1/2	610	40 1/2 Mar 46 1/2 Jan
Eureka Corp Ltd	1	1 1/2	1 1/2	200	1 1/2 Oct 2 1/2 Apr
Federated Petroleum	1	7 1/2	7 1/2	350	7 1/2 Oct 11 1/2 Aug
Food Machinery & Chem Corp	10	a38 1/2	a39 1/2	125	40 Oct 56 Jan
Poster & Kleiser preferred	25	a26 1/2	a26 1/2	5	26 Feb 27 1/2 Jun
General Electric Co (Un)	1	a62 1/2	a62 1/2	485	54 1/2 Mar 63 1/2 Aug
General Foods Corp (Un)	1	a49 1/2	a49 1/2	140	50 Feb 61 1/2 Aug
General Motors Corp	5	58	59	1,169	50 Feb 61 1/2 Aug
Gladstone McBean & Co	10	14	14	262	14 Jan 17 1/2 Feb
Globe Brewing Co	1	16	16 1/2	1,310	16 1/2 Oct 16 1/2 Oct
Golden State 4% preferred	100	71	71	10	65 1/2 Jan 72 Aug
Goodyear Tire & Rubber (Un)	1	a41 1/2	a42 1/2	165	40 1/2 May 46 1/2 Feb
Great North Ry non-cum pfd (Un)	1	50 1/2	51 1/2	285	48 1/2 Mar 55 1/2 Aug
Greyhound Corp	3	11 1/2	12	913	11 1/2 Mar 12 1/2 Sep

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Hancock Oil Co class A	1	23	23 23	302	23 Oct 35 1/2 Apr
Hawaiian Pineapple Co Ltd	1	12	11 1/2 12 1/2	3,795	11 1/2 May 16 1/2 Jan
Hilton Hotels Corp (Un)	5	a14 1/2	a14 1/2 a15	90	14 1/2 Apr 15 1/2 Mar
Hobbs Battery Co class B (Un)	1	5 1/2	5 1/2 5 1/2	100	5 1/2 Oct 6 1/2 Jan
Holly Development Co	1	1.85	1.85 1.95	350	1.70 Feb 2.85 May
Holly Oil Co (Un)	1	4 1/2	4 1/2 4 1/2	150	4 1/2 July 6 1/2 Apr
Honolulu Oil Corp	12 1/2	a45 1/2	a45 1/2 a45 1/2	80	45 1/2 Sep 68 Jan
Hudson Motor Car Co	1	16	16 16	254	13 1/2 Jan 16 Sep
Hunt Foods Inc	6 1/2	a17 1/2	a17 1/2 a17 1/2	12	17 1/2 Apr 20 Jan
Idaho Maryland Mines Corp (Un)	1	1.60	1.50 1.60	3,287	1.20 Feb 2.25 May
Idaho Power Co	20	a40 1/2	a39 1/2 a40 1/2	128	39 1/2 Jan 39 1/2 Jan
International Harvester (Un)	1	30	30 30	655	30 Oct 36 1/2 Jan
International Nickel Co Canada (Un)	1	a43 1/2	a43 1/2 a43 1/2	14	42 May 47 1/2 Jan
International Paper	7.50	a47 1/2	a47 1/2 a48 1/2	100	43 1/2 Apr 51 1/2 Aug
International Tel & Tel com (Un)	1	18	18 18 1/2	553	16 1/2 Mar 19 1/2 Sep
Intex Oil Co	33 1/2	12 1/2	11 12 1/2	1,450	10 1/2 Oct 17 1/2 Feb
IXL Mining Co	P2	42c	42c 45c	700	31c Jan 51c Sep
Johns Manville Corp (Un)	1	a72 1/2	a72 1/2 a72 1/2	68	65 Feb 76 July
Kaiser Aluminum & Chemical Corp.	1	26 1/2	27 1/2 27 1/2	653	26 Apr 36 1/2 Jan
Preferred	50	a46 1/2	a46 1/2 a47	60	46 1/2 Oct 46 1/2 Oct
Kaiser-Fraser Corp	1	a4	a4 a4 1/2	110	3 1/2 Aug 7 Mar
Kansas Power & Light (Un)	8 1/2	a18 1/2	a18 1/2 a18 1/2	5	17 1/2 Jan 18 Feb
Kennecott Copper Corp (Un)	1	a70	a68 1/2 a72	182	72 1/2 May 91 1/2 Jan
Kern County Land	2.50	52	52 53 1/2	590	41 Feb 70 1/2 July
Libby McNeill & Libby	7	7 1/2	7 1/2 7 1/2	392	7 1/2 May 8 1/2 Jan
Lockheed Aircraft Corp	1	a21 1/2	a21 1/2 a22	80	19 Apr 24 1/2 July
Loew's Inc (Un)	1	12 1/2	12 1/2 12 1/2	420	12 1/2 Oct 18 Jan
Macy & Co (R H) common	25	25	25 25 1/2	371	25 Oct 31 1/2 Feb
Magnavox Co	1	a20 1/2	a20 1/2 a20 1/2	11	16 July 20 Oct
Marchant Calculators Inc	5	17 1/2	17 1/2 17 1/2	858	17 1/2 Oct 19 1/2 Oct
Martin Co (Glenn)	1	a13	a13 a13 1/2	43	9 1/2 Jun 14 1/2 Oct
Matson Navigation Co (Un)	1	17	17 17 1/2	1,230	15 1/2 Sep 20 Mar
Meier & Frank Co Inc	10	13 1/2	13 1/2 13 1/2	160	13 1/2 Oct 16 1/2 Jan
Menasco Mfg Co	1	2 1/2	2 1/2 2 1/2	1,200	2 1/2 May 3 1/2 Jun
Mindanao Mother Lode Mines	P.10	4c	4c 5c	41,900	4c Oct 12c Jan
M J & M & M Cons (Un)	10c	86c	86c 93c	16,784	81c Jun 1.38 Apr
Montana-Dakota Utilities (Un)	5	a23	a21 1/2 a23	128	22 1/2 Oct 28 1/2 Jan
Montana Power Co common (Un)	1	27 1/2	27 1/2 27 1/2	166	27 1/2 Oct 29 1/2 Feb
Montgomery Ward (Un)	1	55 1/2	55 1/2 55 1/2	582	55 1/2 Oct 67 1/2 Jan
Morrison-Knudsen Co	10	33 1/2	33 1/2 33 1/2	246	32 Jan 36 Mar
Nash-Kelvinator Corp (Un)	5	a20	a20 1/2 a20 1/2	70	18 1/2 Apr 31 1/2 Mar
National Auto Fibres	1	17 1/2	17 17 1/2	1,461	17 1/2 Oct 20 1/2 Jan
National Distillers Prod (Un)	1	20 1/2	20 1/2 20 1/2	610	20 1/2 Oct 33 1/2 Jan
Natoma Company	1	a6 1/2	a6 1/2 a6 1/2	50	6 1/2 July 8 1/2 Mar
N Y Central RR (Un)	1	17 1/2	17 17 1/2	518	17 1/2 Oct 21 Jan
Niagara Mohawk Power	1	26 1/2	26 1/2 26 1/2	410	25 Jan 27 1/2 Jan
North American Aviation (Un)	1	a15 1/2	a15 1/2 a16	169	15 1/2 May 17 1/2 Jan
North American Co (Un)	10	a22 1/2	a22 1/2 a22 1/2	50	19 1/2 Jan 22 1/2 Sep
North Amer Invest common	1	11	11 11	304	10 May 13 1/2 Jan
6% preferred	25	20 1/2	20 1/2 20 1/2	50	20 1/2 Oct 22 1/2 Mar
5 1/2% preferred	25	18 1/2	18 1/2 18 1/2	52	18 1/2 Jun 20 1/2 Jan
Northern Pacific Railway (Un)	100	a67	a67 a67 1/2	80	60 1/2 Feb 92 Mar
Northrop Aircraft Inc	1	a12 1/2	a12 1/2 a12 1/2	111	11 1/2 May 15 1/2 Sep
Oahu Sugar Co Ltd (Un)	20	12	12 12	50	12 Jan 15 Feb
Occidental Petroleum Corp	1	a20c	a20c a20c	75	24c Oct 46c Feb
Oceanic Oil Co	1	3 1/2	3 1/2 3 1/2	600	2.05 Jan 5.00 July
Ohio Edison Co	1	a34 1/2	a34 1/2 a35	75	33 1/2 Jan 36 1/2 Sep
Olaa Sugar Co (Un)	20	2.70	2.70 2.70	150	2.00 May 2.75 Mar
Pabco Products Inc common	5	12 1/2	12 13 1/2	2,545	12 Oct 17 1/2 Jan
Pacific Can Co	1	12 1/2	12 1/2 12 1/2	100	11 1/2 Feb 14 1/2 Jun
Pacific Coast Aggregates	5	4 1/2	4 1/2 5	310	4 1/2 Oct 6 1/2 Apr
Pacific Finance Corp (Un)	10	a27 1/2	a27 1/2 a27 1/2	75	26 1/2 Jan 29 May
Pacific Gas & Electric common	25	36 1/2	35 1/2 36 1/2	11,379	32 1/2 Jan 36 1/2 Oct
6 1/2% 1st preferred	25	33 1/2	33 1/2 34	1,268	30 1/2 Jan 34 Sep
5 1/2% 1st preferred	25	29 1/2	29 1/2 29 1/2	187	28 1/2 Jun 30 1/2 Sep
5% 1st preferred	25	26	26 26	100	26 Oct 28 Feb
5% redeemable preferred	25	26 1/2	26 1/2 26 1/2	785	25 1/2 Jan 27 1/2 Oct
5% redeemable series A pfd	25	26 1/2	26 1/2 27 1/2	432	25 1/2 Jan 27 1/2 Oct
Pacific Lighting Corp common	1	51 1/2	51 1/2 51 1/2	572	49 1/2 May 52 1/2 Jan
Pacific Petroleum Ltd	1	11 1/2	11 1/2 11 1/2	100	9 1/2 Jan 14 1/2 Apr
Pacific Public Service common	1	17 1/2	17 1/2 17 1/2	246	15 Jan 17 1/2 Aug
1st preferred	1	24 1/2	24 1/2 25 1/2	1,369	22 1/2 Jan 25 1/2 Aug
Pacific Tel & Tel common	100	111 1/2	112 112	86	106 1/2 May 114 1/2 Sep
Packard Motor Co common (Un)	1	4 1/2	4 1/2 4 1/2	275	4 1/2 Apr 5 1/2 May
Pan American World Airways (Un)	1	9 1/2	9 1/2 9 1/2	327	9 1/2 Oct 11 1/2 Jan
Paramount Pictures Corp (Un)	1	a23	a23 a23	5	22 1/2 July 28 Mar
Pennsylvania RR Co (Un)	50	18 1/2	18 1/2 18 1/2	567	17 1/2 Feb 20 1/2 July
Pepsi Cola Co (Un)	33 1/2	a8 1/2	a8 1/2 a8 1/2	120	8 1/2 Feb 10 1/2 Apr
Phelps Dodge Corp (Un)	12.50	34 1/2	34 1/2 34 1/2	110	34 1/2 Oct 36 1/2 Sep
Philco Corp (Un)	3	34 1/2	34 1/2 34 1/2	161	28 1/2 May 35 1/2 Oct
Phillipine Long Distance Tel Co	P100	43 1/2	43 1/2 45	50	21 1/2 Feb 45 Oct
Phillips Petroleum Co	1	53 1/2	53 1/2 53 1/2	386	49 1/2 Mar 62 1/2 July
Pig'n Whistle conv pfd	7.50	4 1/2	4 1/2 4 1/2	100	4 1/2 Oct 8 Feb
Pullman Inc cap (Un)	1	a39 1/2	a39 1/2 a40 1/2	210	40 1/2 Mar 42 1/2 Aug
Pure Oil Co (Un)	1	a58 1/2	a56 1/2 a58 1/2	200	60 1/2 Sep 68 1/2 Mar
Radio Corp of America (Un)	1	26 1/2	26 1/2 26 1/2	281	23 1/2 Jan 26 1/2 Apr
Ry Equip & Realty Co Ltd pfd	100	92	92 92	92	84 Jan 93 Sep
Rayonier Incorp common	1	a31 1/2	a31 1/2 a31 1/2	80	24 1/2 May 35 1/2 Aug
Preferred	25	a35	a35 1/2 a35 1/2	62	34 1/2 July 36 Mar
Remington-Rand Inc	1	18 1/2	18 1/2 18 1/2	160	18 1/2 Oct 20 Aug
Republic Steel Corp (Un)	1	a37 1/2	a37 1/2 a37 1/2	110	39 1/2 Apr 43 1/2 Jan
Reynolds Tobacco class B (Un)	10	38 1/2	38 1/2 38 1/2	288	32 1/2 Jan 38 1/2 Oct
Rheem Manufacturing Co	1	26	26 26 1/2	1,105	26 May 33 Jan
Richfield Oil Corp	1	60 1/2	60 1/2 60 1/2	235	54 Feb 73 1/2 July
Riverside Cement Co class A (Un)	25	32 1/2	32 1/2 32 1/2	245	31 Apr 33 1/2 Sep
RKO Pictures Corp (Un)	1	3 1/2	3 1/2 3 1/2	300	3 1/2 July 4 1/2 Sep
Russ Building 6% pfd	100	131	131 131	10	122 Apr 131 Oct
Ryan Aeronautical Co	1	11 1/2	11 1/2 11 1/2	200	10 Aug 12 Oct
S & W Fine Foods Inc	10	8 1/2	8 1/2 9	1,691	8 1/2 Oct 11 1/2 Jan
Safeway Stores Inc	10	30	30 30 1/2	1,157	30 Feb 33 1/2 May
St Joseph Lead (Un)	5	a35 1/2	a35 1/2 a36 1/2	65	40 Oct 49 Jan
St Regis Paper Co (Un)	1	18 1/2	18 1/2 19	250	18 1/2 Oct 21 1/2 Apr
San Mauricio Mining	P10	8c	8c 9c	70,200	8c Jun 18c Jan
Schenley Industries (Un)	1.40	a23 1/2	a23 1/2 a24 1/2	245	25 1/2 Oct 28 1/2 Apr
Scott Paper Co	1	52 1/2	51 1/2 52 1/2	440	49 1/2 May 58 1/2 July
Sears Roebuck & Co	1	a57 1/2	a57 1/2 a57 1/2	103	50 1/2 Mar 60 1/2 Aug
Shell Oil Co	18	69 1/2	69 1/2 69 1/2	262	66 1/2 Feb 83 Mar
Signal Oil & Gas Co class A	5	78 1/2	78 78 1/2	700	76 Oct 107 Mar
Sinclair Oil Corp (Un)	1	40 1/2	40 1/2 40 1/2	477	39 1/2 Oct 47 1/2 Jan
Socony-Vacuum Oil (Un)	18	34	33 1/2 34	2,097	32 1/2 Oct 40 1/2 Jan
Southern Calif Edison Co com (Un)	1	35	35 35 1/2	1,256	34 Apr 37 Aug
Preferred 4.32%	25	24 1/2	24 1/2 25	344	23 1/2 Jan 26 1/2 May
4.48% preferred	25	30	30 30	266	29 Apr 30 1/2 Aug
Southern Calif Gas preferred ser A	25	31 1/2	31 1/2 31 1/2	130	30 1/2 Jan 33 1/2 Aug
Southern Co	5	15	15 15 1/2	250	12 1/2 Jan 15 1/2 Sep
Southern Pacific Co	1	40 1/2	39 1/2 40 1/2	1,488	39 1/2 Oct 43 1/2 Aug
Sperry Corp	1	38 1/2	38 1/2 38 1/2	320	32 1/2 Apr 38 1/2 July
Spiegel Inc common	2	7 1/2	7 1/2 7 1/2	125	7 1/2 Oct 10 1/2 Jan
Standard Oil Co of California	1	53 1/2	53 54	2,635	50 1/2 Feb 64 1/2 July
Standard Oil Co of Indiana	1	a72 1/2	a72 1/2 a72 1/2	20	77 1/2 Jan 82 1/2 Jun
Standard Oil of N J	15	72 1/2	72 1/2 72 1/2	312	72 Oct 83 Jan
Studebaker Corp (Un)	1	a35	a34 1/2 a35 1/2	130	32 1/2 Feb 38 1/2 May
Sunray Oil Corp	1	a18 1/2	a18 1/2 a19 1/2	150	18 1/2 Oct 24 1/2 Apr
Superior Portland Cement (Un)	1	a24 1/2	a24 1/2 a24 1/2	10	24 May 25 Sep
Sylvania Electric Products	7.50	38	38 38	210	33 1/2 Jun 37 1/2 Oct
Texas Company (Un)	25	52	52 52	591	51 1/2 Oct 60 Jan
Tide Water Associated Oil	10	18 1/2	18 1/2 18 1/2	422	18 1/2 Oct 24 Jan
Transamerica Corp	2	24 1/2	24 1/2 25 1/2	2,957	21 1/2 Jan 27 Mar
Tri-Continental Corp	1	15 1/2	15 1/2 15 1/2	100	14 1/2 Jan 17 Sep
Union Carbide & Carbon (Un)	1	62 1/2	62 1/2 62 1/2	310	57 1/2 Feb 67 1/2 July
Union Oil Co of California common	25	36 1/2	36 1/2 36 1/2	510	36 Feb 45 1/2 July
United Aircraft Corp (Un)	5	a33 1/2	a33 1/2 a34 1/2	276	28 1/2 Apr 36 Sep

OTHER STOCK EXCHANGES

RANGE FOR THE WEEK ENDED OCTOBER 24

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High				Low	High		Low	High
United Air Lines Inc.	10	10 1/4	28 1/2	28 1/2	257	25	May 33 1/2 Jan	Warner Bros Pictures (Un)	5	5	11 1/2	11 1/2	20	12 1/2 Jun	15 Jan
United Can & Glass Co	2 1/2	10 1/4	10 1/4	10 1/4	571	8 1/2	Feb 10 1/2 Oct	Wells Fargo Bank & U T	100	100	260	261	20	256 1/2 Feb	294 Aug
United Corp of Del (Un)	1	10 1/4	10 1/4	10 1/4	25	4 1/2	Jan 5 1/2 Mar	Westates Petroleum common (Un)	1	1	50c	52c	973	48c Oct	78c Mar
United Gas Corp (Un)	10	10 1/4	10 1/4	10 1/4	50	27 1/2	Jan 27 1/2 Jun	Preferred (Un)	1	1	4 1/2	4 1/2	270	4 1/2 Sep	5 1/2 Mar
United Paramount Theaters (Un)	1	10 1/4	10 1/4	10 1/4	230	12 1/2	Oct 21 Jan	West Indies Sugar	1	1	29	29	5	32 1/2 Sep	32 1/2 Sep
U S Steel Corp common	1	10 1/4	10 1/4	10 1/4	674	47 1/2	Mar 41 1/2 Jun	Western Air Lines Inc (Un)	1	1	10 1/4	10 1/4	120	9 1/2 Oct	15 1/2 Jan
Universal Consolidated Oil	10	10 1/4	10 1/4	10 1/4	41	40	Aug 46 Sep	Western Dept Stores	25c	25c	9 1/2	9 1/2	340	8 1/2 July	10 1/2 Jan
Vica Company (Un)	25	25	25	25	203	25	Oct 40 Apr	Westinghouse Elec Corp (Un)	12 1/2	12 1/2	41 1/2	41 1/2	556	35 1/2 Feb	42 1/2 Oct
Victor Equipment Co	1	1	8 1/2	8 1/2	306	8 1/2	Jan 9 1/2 Jun	Woolworth (P W) (Un)	10	10	43 1/2	43 1/2	152	42 1/2 Jan	44 1/2 Jun
								Yellow Cab Co common	1	1	5 1/2	5 1/2	100	4 1/2 July	6 1/2 Jan

CANADIAN LISTED MARKETS

RANGE FOR THE WEEK ENDED OCTOBER 24

Montreal Stock Exchange

STOCKS	Canadian Funds		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par		Low		High		Low		High		
	Friday Last Sale Price	Week's Range of Prices		Low	High		Par	Low	High	Low	High	Low	High	Low	High		
Abitibi Power & Paper common	13 1/2	13 1/2	7,355	12 1/2	Oct	18 1/2	Jan	Hamilton Bridge	1	11 1/4	11 1/4	11 1/4	1,095	9.30	July	13 1/4	Aug
\$1.50 preferred	25 1/4	25 1/4	935	24 1/2	Jan	25 1/2	Jun	Howard Smith Paper common	1	18	17	18	2,193	17	Oct	24	Jan
Acadia-Atlantic Sugar common	1	5 1/2	1,950	5	Jun	6 1/2	Feb	Hudson Bay Mining & Smelting	1	54 1/2	54 1/2	55 1/2	1,471	54	Apr	64 1/2	Jan
Class A	1	16 1/2	100	16 1/2	May	18 1/2	July	Husky Oil & Refining	1	11 1/4	11 1/4	11 1/4	1,095	9.30	July	13 1/4	Aug
Agnew-Surpass Shoe	11 1/4	10 1/4	460	8 1/2	Jan	11 1/2	Sep	Imperial Oil Ltd.	1	31 1/4	31 1/4	32 1/4	3,520	30 1/2	Oct	40 1/2	Feb
Algoma Steel	44	44	630	44	May	56 1/2	Jan	Imperial Tobacco of Canada common	5	9 1/4	9 1/4	9 1/4	3,590	8 1/2	July	11 1/2	Jan
Aluminium Ltd new common	48 1/2	47 1/2	2,148	46	Oct	52 1/2	Sep	4% preferred	25	23	22 1/2	23	775	22	Mar	23 1/2	Aug
Aluminum Co of Can 4% pfd	25	24	2,225	23	Mar	24 1/2	Aug	Industrial Acceptance Corp common	100	26	26	26 1/2	9,105	25 1/2	Sep	27 1/2	Aug
Amalgamated Electric Corp	20.30	20.30	4,109	13	Jan	20.30	Oct	\$4.25 preferred	100	52	52	52	5	81 1/2	Mar	83	Sep
Anglo Can Tel Co 4 1/2% pfd	50	48 1/2	50	38	Aug	40 1/2	Mar	\$2.00 preferred	40	52	52	52	270	41 1/4	Mar	54 1/2	Aug
Argus Corp Ltd common	11 1/2	11 1/2	600	11 1/2	Jan	13 1/2	Jan	International Bronze common	1	6 1/2	6 1/2	6 1/2	100	6	Jan	10 1/2	Jan
4 1/2% preferred	100	100	25	79	July	86	Mar	International Nickel of Canada com.	100	42 1/2	41 1/2	42 1/2	4,263	40 1/2	May	48 1/2	Jan
Asbestos Corp common	22 1/2	22 1/2	1,383	22	Apr	27	Feb	7% preferred	100	128	128	128	10	127	Sep	137	Feb
Atlas Steels Ltd.	19	19	770	19	Oct	24	Jan	International Paper common	7.50	45 1/2	45 1/2	47	521	41 1/4	Mar	53 1/2	Aug
Bathurst Power & Paper class A	1	43	385	41	Apr	53 1/2	Jan	International Petroleum Co Ltd.	1	25	25	25 1/2	1,760	24	Jan	39 1/2	Mar
Class B	1	19	10	19	Oct	31 1/2	Jan	International Power	1	67	67	68	84	56 1/2	May	73	July
Bell Telephone	37	36 3/4	7,583	34 1/4	Apr	39 1/2	Feb	International Utilities Corp.	5	28	28	28 1/2	900	25	Jan	30	Feb
Brazilian Tract Lgt & Pwr	9 1/2	9 1/2	11,987	9 1/2	Oct	13 1/4	Jan	\$1.40 preferred	25	31 1/4	31 1/4	31 1/4	450	29 1/2	May	33 1/2	Sep
British American Bank Note Co.	14 1/4	14 1/4	100	14	Feb	14 1/2	Sep	Jamaica Public Service Ltd common	1	10 1/2	10 1/2	10 1/2	300	9	Feb	11 1/2	Mar
British American Oil common	19 1/2	19 1/2	8,222	19 1/2	Oct	25 1/2	Apr	Lake of the Woods common	1	33	33	34	365	31 1/2	Jun	36 1/2	Jan
British Columbia Elec 4% cum pfd	100	77 1/2	100	77 1/2	Oct	78	Jan	MacMillan Export class B	1	17 1/2	17 1/2	17 1/2	1,065	17 1/2	Apr	26	Jan
4% preferred	100	92	35	88 1/2	Apr	92	Sep	Macsey-Harris	1	10 1/2	10 1/2	11 1/2	3,825	10 1/2	Apr	13	Jan
British Columbia Forest Products	5 1/2	5 1/2	1,350	5 1/2	Sep	8 1/2	Jan	McColi Frontenac Oil	1	35	34 1/2	35 1/2	2,525	34 1/2	May	45 1/2	Jan
British Columbia Power class A	33 1/4	33 1/4	490	30	Apr	33 1/2	Jan	Mitchell (J S) Ltd.	1	35 1/2	35 1/2	35 1/2	4	33	Feb	40	Mar
Class B	7 1/4	7 1/4	200	6	Jan	7 1/2	Feb	Mitchell (Robt)	1	33	33	34	310	31	Jun	35	Jan
British Columbia Telephone	25	34 1/2	70	32	Apr	35	Aug	Molson Breweries Ltd class A	1	26	26	26	175	21	May	26 1/2	Sep
Bruck Mills Ltd class E	8	8	100	7 1/2	Jun	9 1/2	Jan	Class B	1	25 1/2	25 1/2	25 1/2	69	20	Apr	25 1/2	Sep
Building Products	32 1/2	32 1/2	1,725	30 1/2	Jun	36 1/2	Aug	Montreal Locomotive	1	14 1/2	14 1/2	14 1/2	200	14	Sep	17	Jan
Buloro Gold Dredging Ltd.	5	7.35	1,340	6.70	July	8.30	Feb	Montreal Telegraph	40	45	45	45	84	45	July	51 1/2	Feb
Burrard Dry Dock Co Ltd class A	1	8	15	7 1/2	Sep	8 1/2	Jan	Morgan 4 1/2% preferred	100	95	95	95	100	95	Oct	98	Feb
Canada Cement common	71	70	497	63	Jun	80 1/2	Sep	National Drug & Chemical preferred	5	1	1	1	25	10 1/2	Apr	13	Sep
\$1.30 preferred	20	27 1/2	1,340	25 1/2	Apr	28 1/2	Sep	National Steel Car	1	25 1/2	25 1/2	26	495	24 1/2	Jan	28	Aug
Canada Iron Foundries common	10	22 1/4	350	19	Jan	25	July	Niagara Wire Weaving	1	32	32	32	85	29 1/2	July	33 1/2	Jan
Canada Safeway Ltd 5% 1st pfd	100	99	145	89 1/2	Feb	99	Oct	Noranda Mines Ltd.	1	74 1/4	74	76	1,195	73 1/2	Apr	85	Feb
2nd preferred	100	98 1/2	25	97 1/2	July	101	Mar	Ogilvie Flour Mills common	1	33 1/2	33 1/2	34 1/2	290	24 1/2	Jan	37	Aug
Canada Steamship common	100	70	420	52 1/2	Mar	71	Aug	Page-Hersey Tubes	1	66	66	66 1/2	324	64 1/2	Mar	75	Aug
5% preferred	50	48 1/2	6	44 1/2	Mar	50	Jan	Penmans common	1	49	49	49	25	46	May	55	Jan
Canadian Breweries	16 1/2	16 1/2	1,487	15 1/2	Jun	20	Jan	Place Development	1	40	39 1/2	42	1,050	39 1/2	Oct	52	Jan
Canadian Bronze common	38	37 1/2	330	34 1/2	Jun	42	Jan	Powell River Company	1	21	21	21 1/4	1,790	21	Sep	29	Jan
Canadian Car & Foundry common	1	12 1/2	75	12	May	17	Aug	Power Corp of Canada	1	31 1/4	31	31 1/4	370	29	May	34 1/2	Jan
Class A	20	41 1/2	125	14 1/2	Jan	17 1/2	Jan	Price Bros & Co Ltd common	1	30	29 1/2	30	1,854	26 1/2	May	33 1/2	Jan
Canadian Celanese common	25	41 1/2	686	38	Apr	49 1/2	Jan	Provincial Transport	1	12 1/2	12 1/2	12 1/2	155	11 1/2	Aug	14	Mar
\$1.75 series	25	41 1/2	80	32	Feb	36	Aug	Quebec Power	1	17 1/2	17 1/2	17 1/2	445	16	July	19	Jan
Canadian Chem & Cellulose	13 1/2	13 1/2	1,030	13 1/2	Oct	16	Aug	4% preferred	100	100	100	100	10	70	Aug	75	Aug
Canadian Cottons 6% preferred	25	25	10	22	May	26	Jan	Royalite Oil Co Ltd.	1	14 1/4	14 1/4	14 1/4	730	13 1/2	Oct	20 1/2	Apr
Canadian Fairbanks Morse common	1	21	320	21	Oct	25 1/2	Jan	St Lawrence Corp common	1	31 1/2	31 1/2	32 1/2	150	31 1/2	Oct	46	Feb
Canadian Oil Companies new com.	100	13 1/2	488	13 1/2	Oct	14	Oct	Shawinigan Water & Power com.	1	40 1/2	40 1/2	42	1,694	38	May	47 1/2	Jan
5% preferred	100	98 1/2	20	96	Feb	99	Sep	Series A 4% preferred	50	43	43	43	95	41 1/2	Mar	45	Jan
Canadian Pacific Railway	25	30 1/2	5,328	30 1/2	Oct	40	Mar	Sherwin Williams of Can 7% pfd	100	133	133	133	38	127	Jan	140	Feb
Canadian Vickers	17 1/2	17 1/2	1,250	14 1/2	May	19 1/2	Jan	Sicks' Breweries common	1	19 1/2	19 1/2	19 1/2	475	18	July	20	Jan
Cockshutt Farm Equipment	16 1/2	16 1/2	1,365	14 1/2	May	19 1/2	Jan	Voting trust certificates	1	19 1/2	19 1/2	19 1/2	100	18	May	19 1/2	Jan
Consolidated Textile	30 1/2	30 1/2	13,183	30 1/2	Oct	42 1/2	Feb	Simon (H) & Sons common	1	11	11	11	125	9 1/2	July	11	Oct
Consumers Glass	17	17	300	15 1/2	Jun	20	Jan	Simpson class B	1	41 1/4	41 1/4	42 1/2	510	29	Jan	45	Sep
Corbys class A	8 1/4	8 1/4	561	8	Oct	12	Jan	4 1/2% preferred	100	103 1/2	103 1/2	103 1/2	290	90 1/2	Jan	103.80	Oct
Distillers Seagrams	2 1/2	22 1/2	1,560	21 1/2	May	26 1/2	Jan	Southam Co	1	18	18	18	10	17	Mar	19 1/2	Jan
Dome Exploration	2.50	6.00	100	6.00	Oct	10 1/2	Apr	Southern Canada Power	1	25 1/2	25 1/2	25 1/2	515	24	Mar	26	Jan
Dominion Bridge	74	74	475	69	May	92	Feb	Steel Co of Canada common	1	30 1/2	30 1/2	31 1/2	1,496	28 1/2	May	35 1/2	Jan
Dominion Coal 6% preferred	25	11	225	14	Oct	21 1/2	Feb	Preferred	5	31	30 1/2	31	675	29 1/2	May	35 1/2	Aug
Dominion Corsets	11	11	18	9	Feb	11 1/2	Sep	Thrift Stores Ltd.	1	13	13	13	680	12 1/2	Apr	14 1/2	Jan
Dominion Foundries & Steel com.	14 1/2	14 1/2	3,270	11 1/2	May	15 1/2	Sep	Triad Oils	1	2.15	2.15	2.15	1,800	2.12	Oct	3.30	Apr
Preferred	100	99	20	96	July	99	Oct	Tuckett Tobacco 7% preferred	100	100	100	100	20	128	Sep	135	Jan
Dominion Glass common	1	56	145	48 1/2	May	66 1/2	Jan	United Steel Corp.	1	10 1/2	10 1/2	11	860	10	Mar	11 1/2	Feb
7% preferred	20	31	75	28	Apr	31 1/4	Oct	Wabasso Cotton	1	17	17	17	50	15	May	19	Jan
Dominion Steel & Coal	15 1/2	15 1/2	2,365	15 1/2	Jun	19 1/2	Jan	Walker Gooderham & Worts	1	42 1/2	42	43	2,030	41 1/4	Oct	51 1/2	Jan
Dominion Stores Ltd.	12 1/2	12 1/2	1,010	10 1/2	Mar	12 1/2	Oct	Western Leaseholds	1	5.95	5.95	6.00	300	5.95	Oct	9.80	Aug
Dominion Tar & Chemical common	38 1/4	38	1,040	37 1/2	May	45	Jan	Weston (Geo) common	1	25	25	25 1/2	50	25 1/2	Apr	25 1/2	Aug
Dominion Textile common	10 1/4	10 1/4	1,155	10 1/4	Jan	13 1/2	Jan	4 1/2% preferred	100	93	93	93	10	51 1/2	Feb	93	Oct
Dow Brewery Ltd common	13	13	392	12	May	20 1/2	Feb	Winnipeg Electric common	100	39	38 1/2	39	3,710	34 1/2	Jun	40	Jan
Dryden Paper	1	32	45	31	Apr	43	Apr	5% preferred	100	18	18	18 1/4	925	13 1/4	Jan	19 1/2	Oct
East Kootenay Power	1	6 1/2	161	6	July	10 1/2	Apr	Zellers Limited common	25	25	25	25	50	25	Jan	25 1/2	Mar
Eddy Paper Co class A pfd	20	21	50	21	July	25 1/2	Jan	6% preferred	25	28	28	28	25	27	Jan	28 1/2	May
Electrolux Corp	1	13 1/4	110	12 1/2	Aug	16 1/4	Apr	Banks—									
Famous Players Canadian Corp	16 1/2	16 1/2	685	15 1/2	Jun	18	Mar	Canadienne	10	28	21 1/2	21 1/2	130	20 1/4	Jan	21 1/4	July
Foundation Co of Canada common	1	12 1/2	470	12 1/2	Oct	15 1/2	Mar	Commerce	10	28	27 1/2	28	305	24	Apr	29 1/2	Sep
Fraser Co's Ltd common	1	15 1/4	2,082	15	Apr	18	Aug	Dominion	10	28	28	28	25	27 1/2	Jun	30	Jan
4% preferred	100	100	10	99 1/4	July	102 1/2	Feb	Montreal	10	30 1/4	30 1/4	30 1/4	3,521	2			

CANADIAN LISTED MARKETS

RANGE FOR THE WEEK ENDED OCTOBER 24

Montreal Curb Market

STOCKS	Friday Last		Week's Range		Sales for Week	Range Since Jan. 1	
	Price	Change	Low	High	Shares	Low	High
Anglo-Can Pulp & Paper Mills Ltd.	21	21	21	21	30	21 Oct	31 Jan
Anglo Nfld Development Co.	9 1/2	9 1/2	10	10	4,205	9 1/2 Oct	13 1/2 Feb
Belding-Cortice 7% preferred	100	100	12 1/2	12 1/2	210	12 1/2 Oct	15 1/2 Mar
British Columbia Packers class A	13 1/2	13 1/2	13 1/2	13 1/2	100	13 1/2 Oct	18 Jan
Class B	13 1/2	13 1/2	13 1/2	13 1/2	75	10 1/2 Sep	18 1/2 Feb
Brown Company common	8 1/2	8 1/2	8 1/2	8 1/2	3,050	8 1/2 Oct	15 1/2 Jan
\$5 convertible 1st preferred	97 1/2	97 1/2	97 1/2	97 1/2	345	95 Oct	113 Feb
Canada & Dominion Sugar Co Ltd.	18	17 1/2	18	18	1,606	17 May	20 1/2 Jan
Canada Maltng Co Ltd.	48	48	49	49	105	45 Apr	52 1/2 Aug
Canadian Dredge & Dock Co Ltd.	46	46 1/2	46 1/2	46 1/2	105	43 1/2 Jun	56 Mar
Canadian General Electric Co Ltd.	412	412	412	412	1	400 Apr	412 Jan
Canadian General Investments Ltd.	24 1/2	24 1/2	24 1/2	24 1/2	50	22 1/2 Jun	26 Mar
Canadian Industries Ltd common	31 1/2	31 1/2	32	32	910	31 1/2 Oct	43 Jan
7% preferred	100	100	100	100	9	150 Mar	160 Jun
Canadian Ingersoll Rand Co.	85	85	85	85	97	85 July	96 Jan
Canadian International Inv Tr com.	10	10	10	10	10	10 1/2 Aug	12 Jan
Canadian Marconi Company	4.85	4.85	4.85	4.85	150	3.40 Jan	6.25 Feb
Canadian Pwr & Paper Inv Ltd com.	3.75	3.75	3.75	3.75	1	3 Aug	8 1/2 Oct
Canadian Western Lumber Co.	7 1/2	7 1/2	8 1/2	8 1/2	2,450	7 1/2 May	10 1/2 Jan
Canadian Westinghouse Company Ltd.	67	67	67	67	96	64 July	80 1/2 Jan
Cassidy's Ltd common	9 1/2	9 1/2	100	100	9 1/2 Jan	12 1/2 Jan	15 1/2 Oct
Catell Food Products class A	15 1/2	15 1/2	15 1/2	15 1/2	1,900	14 Jan	15 1/2 Oct
Class B	21	21	21	21	50	19 Sep	23 Jun
Claude Neon General Advert class B	2.00	1.80	2.00	2.00	5,050	1.45 Jan	2.00 Feb
Preferred	27	27	27	27	100	27 Oct	32 Feb
Combined Enterprises Ltd com.	3.00	3.00	3.00	3.00	100	2.50 Feb	3.65 Mar
Commercial Alcohols Ltd common	3.95	4.05	4.05	4.05	550	3.95 Oct	7.00 Jan
Consolidated Div Standard sec cl A	100	100	100	100	26	1.05 Aug	1.30 Jan
Preferred	26	26	26	26	11	25 Jun	30 Jan
Consolidated Litho Mfg Co.	29.00	29.00	29.00	29.00	60	9 Aug	12 Jan
Consolidated Paper Corp Ltd.	33 1/2	33 1/2	33 1/2	33 1/2	3,873	31 1/2 May	39 1/2 Jan
David & Frere Limitee class A	39	39	39	39	315	37 Sep	40 1/2 Feb
Class B	39	39	39	39	10	50 Oct	67 Jan
Dominion Engineering Works Ltd.	23	23	23	23	970	20 May	32 Feb
Dominion Oilcloth & Linoleum Co Ltd.	34 1/2	34 1/2	34 1/2	34 1/2	30	32 1/2 May	39 1/2 Jan
Dominion Square Corp	46 1/2	46 1/2	46 1/2	46 1/2	40	61 1/2 Sep	65 Feb
Dominion Structural Steel Ltd.	222 1/2	222 1/2	222 1/2	222 1/2	150	15 Jan	28 Aug
Dominion Woollens & Worsted.	5 1/2	5 1/2	5 1/2	5 1/2	500	4 1/2 May	7 Jan
Donnacoma Paper Co Ltd.	25	25	25	25	11	18 July	25 Jan
Eastern Steel Products Ltd.	7.00	7.00	7.00	7.00	100	6 May	8 1/2 Feb
East Kootenay Power 7% pfd.	81	81	81	81	30	79 Jan	88 Apr
Fleet Mfg Ltd.	73 1/2	73 1/2	73 1/2	73 1/2	9,400	75 Oct	1.85 Jan
Ford Motor Co of Can class A	57	57	58	58	1,182	50 Feb	65 Aug
Foreign Power Sec Corp Ltd com.	100	100	100	100	400	400 Jan	800 Sep
Great Lakes Paper Co Ltd common	16 1/2	16 1/2	16 1/2	16 1/2	1,600	15 1/2 Oct	21 1/2 Jan
Hubbard Felt Co Ltd.	8.00	8.00	8.00	8.00	50	8.00 Oct	8.00 Oct
Hydro-Electric Securities Corporation	4.00	4.15	4.15	4.15	4.00 Oct	4.60 Jan	4.60 Jan
International Paints 5% preferred	20	20	20	20	60	24 May	25 May
Interprovincial Utilities Ltd.	3.75	3.75	3.75	3.75	900	3.75 Feb	3.75 Feb
Investment Foundation 6% conv pfd	50	50	50	50	10	50 Sep	52 Jun
Loblaws Groceries Co Ltd class A	34 1/2	34 1/2	34 1/2	34 1/2	25	30 May	34 1/2 Oct
Class B	36	36	36	36	25	30 July	36 Oct
Lowney Co Ltd (Walter M.)	14	14	14	14	200	12 Apr	14 1/2 Sep
Maple Leaf Milling Co Ltd.	15 1/2	15 1/2	15 1/2	15 1/2	10	7 1/2 Apr	9 Sep
Maritime Teleg and Tel Co Ltd com.	10	10	10	10	125	13 Jan	16 Jan
7% preferred	10	10	10	10	38	14 Sep	15 Sep
McCulloch-Frontenac Oil 4% pfd	100	100	100	100	25	80 Jan	93 May
Melchers Distilleries Ltd common	44 1/2	44 1/2	44 1/2	44 1/2	275	4.50 May	4.75 Jan
6% preferred	10	10	10	10	440	10 July	11 Mar
Mexican Light & Pow Co Ltd com.	6 1/2	6 1/2	6 1/2	6 1/2	1,007	6 1/2 Aug	9 Jan
Preferred	10	10	10	10	10	1.20 Mar	2.00 Apr
Mica of Canada Ltd.	23	23	23	23	100	22 May	28 Jan
Minnesota & Ontario Paper Co.	22 1/2	22 1/2	22 1/2	22 1/2	819	22 1/2 Oct	27 1/2 Aug
Moore Corp common	18 1/2	18 1/2	18 1/2	18 1/2	200	18 Jun	19 1/2 Feb
Newfoundland Light & Power Co.	21 1/2	21 1/2	21 1/2	21 1/2	75	20 1/2 Aug	21 1/2 Oct
Nova Scotia Lt & Pwr Co Ltd com.	3.50	3.50	3.50	3.50	100	3.50 Oct	4.25 Jan
Orange Crush Ltd.	1.10	1.10	1.10	1.10	10	108 Feb	112 July
Power Corp of Can 6% 1st pfd.	55	55	55	55	124	51 1/2 Feb	55 1/2 Oct
6% non cum part 2nd preferred	5	5	5	5	1	5	5
Quebec Telephone Corp common	27	27	27	27	175	23 Jun	27 Oct
Class A	27	27	27	27	350	20 Oct	24 1/2 Oct
Reitmans (Can) Ltd common	114	114	114	114	25	110 Apr	120 Jan
Russell Industries Ltd.	14 1/2	14 1/2	14 1/2	14 1/2	50	13 1/2 Mar	16 Aug
Southern Canada Power 6% pfd.	100	100	100	100	90	13 1/2 Oct	16 1/2 Aug
Standard Paving & Materials Ltd.	13 1/2	13 1/2	13 1/2	13 1/2	725	28 1/2 Jan	42 1/2 Sep
Supertest Petroleum Ltd.	27 1/2	27 1/2	27 1/2	27 1/2	2,510	16 1/2 Apr	30 1/2 Sep
Traders Finance Corp class A	40 1/2	40 1/2	40 1/2	40 1/2	10	25 Mar	26 Mar
Trans Mountain Oil Pipe Line	25	25	25	25	35	20 1/2 Jan	23 1/2 Sep
United Distillers of Canada Ltd.	21 1/2	21 1/2	21 1/2	21 1/2	15	15 Oct	17 Jan
Westco Products Ltd.	8 1/2	8 1/2	8 1/2	8 1/2	100	8 1/2 Oct	10 Feb
Western Canada Breweries Ltd.	2.29	2.29	2.29	2.29	12,700	2.20 Oct	3.75 Jan
Wilson Ltd (J C)	11 1/2	11 1/2	11 1/2	11 1/2	34,000	10 Oct	29 Jan
Anaconda Lead Mines Ltd.	1.38	1.38	1.38	1.38	18,200	1.52 Oct	3.05 Jan
Armora Sulphur Mining Corp.	9 1/2	9 1/2	9 1/2	9 1/2	6,000	8 Oct	18 May
Ascent Metals Corp Ltd.	1	1	1	1	4,000	3 1/2 Jan	5 Mar
Atlin-Ruffner Mines (B-C) Ltd.	1	1	1	1	2,000	14 Sep	41 Jan
Band-Ore Gold Mines Ltd.	3.60	3.60	3.60	3.60	1,050	3.60 Oct	6.60 Jan
Barvill Mines Ltd.	24	24	24	24	700	24 Oct	64 Jan
Barvill Mines Ltd.	10 1/2	10 1/2	10 1/2	10 1/2	1,000	10 Oct	22 1/2 Jan
Euse Metals Mining Corp Ltd.	65	65	65	65	5,500	59 Oct	65 Oct
Belleville Gold Mines Ltd.	3 1/2	3 1/2	3 1/2	3 1/2	4,000	3 1/2 Oct	11 1/2 Jan
Bob's Lake Gold Mines Ltd.	1	1	1	1	6,000	3 Oct	8 Jan
Bouzan Gold Mines Ltd.	2.45	2.45	2.45	2.45	1,300	1.96 Jun	3.35 Jan
Campbell Chibougamau Mines	1.08	1.08	1.08	1.08	155,225	87 Oct	4.70 Apr
Carnegie Mines Ltd.	1	1	1	1	100	2 1/2 Jan	4 1/2 Jan
Cartier-Malartic Gold Mines Ltd.	1	1	1	1	6,000	11 Aug	19 Mar
Centromaque Gold Mines Ltd.	4	4	4	4	9,000	4 Aug	8 Jan
Century Mining Corp Ltd.	5	5	5	5	500	5 Apr	7 Jan
Chesik Mines Ltd.	1.00	1.00	1.00	1.00	17,100	1.00 Oct	1.70 Mar
Chibougamau Explorers Ltd.	30	30	30	30	5,000	30 Oct	58 Mar
Consolidated Candegau Mines	13 1/2	13 1/2	13 1/2	13 1/2	1,000	9 Jan	23 Apr
Cons Label Oro Mines Ltd.	1	1	1	1	300	3 July	8 Mar
Cortez Explorations Ltd.	14	14	14	14	15,000	14 Oct	23 Aug
Delta Minerals Ltd.	19 1/2	19 1/2	19 1/2	19 1/2	470	15 Jan	23 Aug
Dome Mines Ltd.	4.45	4.45	4.45	4.45	10,600	2.60 Feb	5.65 Sep
Dominion Asbestos	1	1	1	1	1	1	1

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low High	
East Rim Nickel	1	1.09	1.08 1.09	1,700	1.08 Oct	1.53 Aug
East Sullivan Mines Ltd.	1	6.45	6.40 6.90	3,500	6.4 Oct	9.20 Jan
Emerald Glacier Mines Ltd.	1	70c	70c	2,500	70c Oct	1.60 Apr
Falconbridge Nickel Mines Ltd.	1	15 1/2	15 15 1/2	1,635	12 Jan	19 1/2 Sep
Fenimore Iron Mines Ltd.	1	74 1/2	72c 75c	4,500	72c Oct	1.07 Aug
Fontana Mines (1945) Ltd.	1	5 1/2	4c 5 1/2	8,500	4c July	10 1/2 Aug
Probiator Exploration	1	5.50	5.50 5.60	1,550	5.50 Oct	8.45 Apr
Giant Yellowknife Gold Mines	1	7.75	7.75	1,100	7 1/2 Oct	12 Jan
Golden Manitou Mines Ltd.	1	3.90	4.30	2,300	3.90 Oct	7.10 Jan
Gunnar Gold Mines Ltd.	1	1.48	1.57	3,600	82c Aug	1.57 Oct
Heath Gold Mines Ltd.	1	19c	19c 22c	20,500	19c Oct	32 1/2 Sep
Heva Gold Mines Ltd.	1	7c	7c	2,000	6 1/2 Sep	14c May
Hillcrest Collieries Ltd.	1	25c	25c	310	20c Apr	25c Oct
Hollinger Cons Gold Mines Ltd.	1	14 1/2	15 1/2	543	13 1/2 Mar	17 1/2 Aug
Hudson-Rand Gold Mines Ltd.	1	12c	13c	1,667	12c Sep	33c Apr
Jack Lake Mines Ltd.	1	3 1/2	3 1/2	1,000	3c Sep	4 1/2 Jan
Jaculet Mines Ltd.	1	8c	9c	2,500	8c Oct	28c Apr
Joliet-Quebec Mines Ltd.	1	31c	31c 35c	2,100	31c Oct	55c Jan
Kayrand Min Devel Co Ltd.	1	9c	10c	26,500	7c Jan	16c Aug
Kemayo Yukon Mines	1	22 1/2	21c 25c	11,300	12c Jan	50c Aug
Rights	1	1/2c	1/2c	100	1/2c Oct	1/2c Oct
Kerr-Addison Gold Mines Ltd.	1	17 1/2	17 1/2	200	17 1/2 Jan	30 1/2 July
Labrador Mining & Explor Co Ltd.	1	8.90	8.80 9.00	825	8.00 Jan	11 1/2 Aug
Lake Shore Mines Ltd.	1	7.75	7.80	825	7.45 Oct	13 Apr
Laville Mines Ltd.	1	6c	7c	2,000	6c Oct	23c Jan
Louviere Goldfields Ltd.	1	16c	17c	7,500	16c Oct	30c Feb
Macdonald Mines Ltd.	1	1.05	1.00 1.08	7,600	90c Aug	1.50 Feb
Madsen Red Lake Gold Mines	1	1.66	1.66	300	1.60 Jun	1.95 Aug
McIntyre-Porcupine Mines Ltd.	1	64 1/2	63 1/2 65 1/2	469	63 1/2 Oct	81 1/2 Apr
Merrill Island Mining Corp Ltd.	1	40c	40c 47c	29,100	40c Oct	73c Apr
Mining Corp of Canada Ltd.	1	12	12 13 1/2	1,365	12 Oct	17 1/2 Jan
Mogador Mines Ltd.	1	38c	38c 40c	3,500	36c Mar	75 1/2 Apr
Monpas Mines Ltd.	1	6c	6c	2,000	5c July	14 1/2 Jan
Montauban Mines Ltd.	1	55c	55c 56c	20,900	55c Jan	56c Apr
Nechl Cons Dredging Ltd.	1	35c	36c	1,000	35c Jan	50c Jan
New Calumet Mines Ltd.	1	1.00	1.00 1.15	8,300	1.00 Oct	3.10 Jan
New Formosa Mines Ltd.	1	10c	10c 10 1/2	3,000	10c Oct	26c Mar
New Goldview Mines Ltd.	1	44c	42c 44c	2,500	29c Feb	74c Apr
New High Malartic Mines Ltd.	1	15c	15c	1,000	12 1/2 Jan	20 1/2 Oct
New Pacific Coal & Oil Ltd.	1	55 1/2	50c 63c	18,725	30c Apr	95c May
New Santiago Mines Ltd.	1	10c	10 1/2 11c	11,500	10c Jan	25c Apr
Nocana Mines Ltd.	1	15c	15c	3,000	15c Oct	28c Jan
Normetal Mining Corp Ltd.	1	4.00	3.90 4.55	1,700	3.90 Oct	5.60 Apr
O'Brien Gold Mines Ltd.	1	90c	1.00	2,600	90c Oct	1.38 Apr
Ontario Pyrites Co Ltd.	1	1.27	1.27 1.50	2,700	1.27 Oct	3.15 Apr
Opemiska Copper Mines (Quebec)	1	1.61	1.61	200	1.50 Jan	2.45 Apr
Pato Cons Gold Dredging Ltd.	1	3.20	3.10 3.30	2,450	3.20 Feb	3.60 Jun
Perehcourt Gold Fields Ltd.	1	32c	30c 35c	11,700	30c Oct	1.04 May
Pitt Gold Mining Co Ltd.	1	4c	4c	1,000	3c Jan	5c Mar
Que Chibougamau Gold Fields Ltd.	1	15c	14 1/2 16c	9,100	14 1/2 Oct	34c Feb
Quebec Copper Corp Ltd.	1	55c	57c	2,000	55c Oct	1.85 Jan
Quebec Labrador Development Co Ltd.	1	19c	18c 20c	7,950	18c Oct	34c Jan
Quebec Manitou Mines Ltd.	1	1.50	1.50 1.55	1,400	1.50 Oct	3.15 Jan
Quebec Smelting & Refining Ltd.	1	8c	8c 9c	2,000	8c Oct	18 1/2c Jan
Quebec Yellowknife Gold Mines	1	3c	3c 4c	8,000	3 1/2c Oct	9c Feb
Queumont Mining Corp Ltd.	1	16 1/2	16 1/2 16 3/4	100	16 1/2 Oct	25 Jan
Royran Gold Fields Ltd.	1	9c	10c	12,500	9c Oct	20c Apr
Sheritt-Gordon Mines Ltd.	1	4.50	4.40 4.60	3,760	4.10 Feb	5.75 Aug
Silver Miller Mines Ltd.	1	1.20	1.17 1.24	2,000	1.16 Oct	2.24 Aug
Siscoe Gold Mines Ltd.	1	47c	47c 48c	1,500	47c Oct	74 1/2c Jan
Soma-Duvernay Gold Mines Ltd.	1	9c	9c	1,000	5c July	13c Sep
Stadacona Mines (1944) Ltd.	1	27c	27c 30c	8,000	27c Oct	45c Jan
Standard Gold Mines Ltd.	1	15c	14c 15c	5,000	7c Mar	17c Aug
Steeple Rock Iron Mines Ltd.	1	6.00	6.20	3,700	5.90 Oct	8.00 Feb
Sullivan Cons Mines Ltd.	1	2.68	2.74	2,700	2.65 Oct	3.45 Jan
Tache Lake Mines Ltd.	1	25c	25c 27c	6,000	24c Oct	65c Jan
Tobitt Silver Mines Ltd.	1	1.70	1.65 1.80	7,000	1.65 Oct	2.30 July
Trebor Mines Ltd.	1	10 1/2c	10c 11c	17,000	10c Jan	19 1/2c Feb
Tungsten Corp of Canada Ltd.	1	20c	20c 21c	13,500	17 1/2c Aug	28c Sep
United Asbestos Corp Ltd.	1	2.15	2.05 2.45	36,800	2.05 Sep	4.75 Mar
Ventures Ltd.	1	18 1/2	17 1/2 18 1/2	700	14 1/2 Jan	23 1/2c Aug
Villbona Gold Mines Ltd.	1	4c	4c	3,000	4c Oct	10c May
Waite Amulet Mines Ltd.	1	12 1/2	12 1/2	200	12 Jan	14 1/2c Feb
Weeden Pyrite & Copper	1	52c	51c 58c	8,500	51c May	80c Mar
Wendell Mineral Products	1	32c	29c 32c	3,600	28c Oct	50c Jan
Western Uranium Cobalt Mines	1	4.50	4.10 4.50	15,400	3.20 Feb	5.25 Aug
Westville Mines Ltd.	1	2 1/2c	2 1/2c	1,000	2c Oct	4 1/2c Jan
Oil Stocks—						
Ajax Petroleums Ltd.	1	1.30	1.28 1.30	1,000	1.28 Oct	2.20 Apr
Aitex Oils Ltd.	1	47 1/2c	47 1/2c 50c	5,200	47 1/2c Oct	89c Apr
Anaconda Oil Co Ltd.	1	13c	13c	1,000	13c Oct	28 1/2c Apr
Anglo-Canadian Oil Co Ltd.	1	6.40	6.25 6.75	2,000	6.10 Oct	9.60 Jan
Bailey Selburn Oil & Gas class A	1	5.25	5.15 5.25	300	5.15 Oct	8.00 July
Bristol Oils Limited	1	34c	30c 34c	3,800	30c Oct	90c May
Calgary & Edmonton Corp Ltd.	1	11 1/2	11 1/2	150	10 1/2 Oct	19 Jan
Calmont Oils Ltd.	1	1.00	1.05	3,500	1.00 Oct	2.45 Jan
Calvin Petroleums Ltd.	1	5.45	5.55	3,850	5.25 Jan	6.95 Aug
Canada Oils Lands Ltd.	1	2.65	3.00	900	2.65 Oct	3.50 July
Canada Southern Oils Ltd.	1	8.75	8.90	600	8.50 Sep	14 1/2c Apr
Canadian Admiral Oils Ltd.	1	75c	90c	1,500	75c Oct	1.75 May
Canadian Decalita Gas & Oils	1	68c	70c	1,000	68c Oct	1.28 May
Canadian Devonian Petroleums	1	98c	1.02	700	98c Oct	1.76 Apr
Canadian Pipe Lines Producers Ltd.	1	1.88	1.87 2.00	3,600	1.40 Jun	2.34 Sep
Canadian Williston Minerals	1	2.55	2.55	100	2.55 Oct	4.20 May
Central Explorers Ltd.	1	9.65	9.25 10	5,700	5.25 Jan	12 1/2c Sep
Central Leduc Oils Ltd.	1	3.35	3.35	1,300	2.80 Jan	5.50 July
Consolidated Cordasun Oils Ltd.	1	1.04	1.02 1.14	25,400	1.02 Oct	1.70 Apr
Del Rio Producers Ltd.	1	2.85	2.80 3.10	5,400	1.88 Jan	5.00 July
East Crest Oil Co Ltd.	1	11c	11c 11c	1,000	11c Oct	26c Apr
Empire Oils & Minerals	1	4.10	3.95 4.15	56,150	3.20 Sep	4.20 Sep
Empire Petroleum Ltd.	1	38c	33c 40c	11,000	28c Oct	55c Jan
Federated Petroleums Ltd.	1	7.05	7.85	2,300	7.05 Oct	13 1/2c Apr
Gaspe Oil Ventures Ltd.	1	2.50	2.50 2.80	800	2.40 Jan	4.35 Feb
Home Oil Co Ltd.	1	12 1/2	12 1/2 13	1,480	12 1/2 Oct	17 1/2c Jan
Jet Oils Ltd.	1	48c	55c	6,400	47 1/2c Jan	85 1/2c May
Kroy Oils Ltd.	1	1.80	1.71 1.95	3,300	1.71 Oct	3.00 Apr
Long Island Petroleums Ltd.	1	26c	27c	2,000	25c Oct	60c Feb
National Petroleums Corp Ltd.	1	1.80	1.75 1.80	900	1.75 Oct	3.50 Mar
New British & Dominion Oil Ltd.	1	2.01	2.11	4,600	1.98 Oct	4.20 Apr
New Continental Oil Co of Can Ltd.	1	1.58	1.51 1.75	28,000	1.10 Sep	3.40 Apr
New Pacalta Oils Co Ltd.	1	9 1/2c	10c	1,000	9c Oct	20c Mar
New Superior Oils of Can Ltd.	1	3.55	3.65	600	3.55 Oct	6.75 Apr
Okalta Oils Ltd.	1	2.80	3.25	5,900	2.80 Oct	4.95 Apr
Pacific Petroleums Ltd.	1	10 1/2	10 1/2 10 1/2	625	9.50 Sep	14 1/2c Apr
Pan Western Oils Ltd.	1	44c	41c 49 1/2c	21,600	41c Oct	1.25 Apr
Peak Oils Ltd.	1	34c	34c 35c	1,000	34c Oct	51c Sep
Phillips Oil Co Ltd.	1	1.35	1.35 1.50	2,210	1.35 Oct	3.00 Mar
Quebec Oils Development Ltd.	1	1.63	1.55 1.63	4,700	1.50 Sep	2.40 Jun
Sapphire Petroleums Ltd.	1	2.30	2.50	2,600	2.30 Oct	4.30 Mar
Scurry Oils Ltd.	1	2.30	2.40	2,000	2.30 Oct	3.00 Sep
Souris Valley Oil Co Ltd.	1	95c	1.02	2,000	95c Oct	1.35 Sep
Sweet Grass Oils	1	1.00	98c 1.00	5,000	92c Oct	1.50 Apr
Tor American Oils Ltd.	1	47c	45c 52c	22,300	45c Oct	98c Jan
Trans Empire Oils Ltd.	1	3.35	3.35 3.50	4,000	3.35 Oct	6.75 Apr
Tri-Tor Oils Ltd.	1	70c	70c 74c	9,800	70c Oct	87c Aug
United Oil Co Ltd.	1	1.40	1.40 1.55	200	1.40 Oct	2.62 Jun
Westburne Oil Co Ltd.	1	85c	85c	8,450	85c Oct	1.09 May
Western Ashley Minerals Ltd.	1	35c	35c	500	35c Oct	73c Apr
Western Homestead Oils Ltd.	1	1.35	1.28 1.40	18,000	1.28 Oct	2.88 Apr
Wilrich Petroleums Ltd.	1	1.05	1.05 1.05	1,300	1.05 Oct	2.02 Apr

CANADIAN LISTED MARKETS

RANGE FOR THE WEEK ENDED OCTOBER 24

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	20	13 1/2	13 1/2 14	8,010	13 Oct 18 1/2 Jan
\$1.50 preferred	20	25 1/2	25 1/2 25 1/2	1,095	25 Jan 25 1/2 May
Acadia-Atlantic class A	1	17	16 3/4 17 1/2	240	15 1/2 July 18 1/2 Sep
Preferred	100	99 3/4	99 3/4 99 3/4	10	97 1/2 Mar 101 Feb
Acadia-Uranium	1	18c	18c 20c	4,225	11c Mar 28c Apr
Acme Gas & Oil	1	29	19c 29c	6,300	12c Jan 69c Apr
Admiral Corp	1	29	29 29 1/2	37	25 1/2 July 31 Oct
Agnew-Surpass	1	10 1/2	10 1/2 11	650	8 1/2 Jan 11 1/2 Sep
Ajax Petroleum	1	1.26	1.25 1.37	47,520	1.25 Oct 2.00 Apr
Akaicho Yellow Knife	1	1.00	95c 1.10	10,600	95c Oct 1.65 Apr
Albermont Petroleum Ltd	1	2.35	2.25 2.50	74,615	2.25 Oct 3.70 Aug
Alberta Distilleries com	1	1.70	1.70 1.70	500	1.70 Oct 3.15 Jan
Voting trust certificates	1	1.95	1.95 1.95	200	1.90 Oct 2.50 July
Alberta Pacific Cons	1	33c	33c 37c	1,000	33c Oct 65c Apr
Algoma Steel	1	43 1/2	43 1/2 44 1/2	1,025	43 May 56 1/2 Jan
Aluminium Ltd new	1	48 1/2	47 48 1/2	2,753	46 1/2 Oct 52 1/2 Sep
Aluminum Co of Canada pfd	25	24	24 24 1/2	125	21 1/2 Sep 25 Aug
Amalgamated Larder	1	15c	15c 16c	6,000	15c Oct 26c Apr
American Leduc Petroleum Ltd	1	45c	45c 53c	26,650	47c Oct 1.19 Apr
American Yellowknife	1	35c	35c 41c	30,850	35c Oct 70c Feb
Anaconda Lead	1	2.22	2.22 2.55	8,900	2.22 Oct 3.80 July
Anchor Petroleum	1	10c	10c 12 1/2c	11,200	10c Oct 33c Mar
Anglo-Canadian Oil	1	6.50	6.15 6.70	10,605	6.15 Oct 9.60 Jan
Anglo-Huronian	1	11 1/2	11 1/2 11 3/4	100	11 1/2 Jan 14 1/2 Aug
Anglo-Rouyn Mines	1	37c	36c 39c	5,500	15c May 54c Aug
Ankeno Mines	1	26 1/2	23 1/2 30c	59,200	23 1/2 Oct 62 1/2 Jan
Apex Cons Resources	1	5 1/2	5 1/2 6c	6,500	5 1/2 Oct 12c Jan
Aquarius Porcupine	1	10c	10c 10c	1,000	10c Oct 25 1/2 Apr
Ares Mines	1	22c	22c 23c	3,535	22c Oct 50c Feb
Argus Corp common	100	80 1/2	80 1/2 80 1/2	50	78 Aug 87 Feb
Arjion Gold	1	8c	8c 10c	4,300	8c Oct 17c Apr
Ascor Metals Corp	1	1.57	1.13 1.57	95,100	1.13 Oct 3.10 Jan
Ashtown Hardware class B	10	18 1/2	18 1/2 18 1/2	1,050	18 1/2 Jan 18 1/2 Oct
Asner Oil Co Ltd	1	1.40	1.40 1.45	22,600	1.40 Oct 2.06 Apr
Athlona Mines (1937)	1	13 1/2	10c 13 1/2c	16,400	8c Feb 21c Aug
Atlas Steels	1	19	19 19 1/2	1,920	19 Oct 23 1/2 Jan
Atlas Yellowknife	1	10 1/2	10 1/2 12c	25,000	10 1/2 Oct 20c Apr
Atlin-Rainier Mines	1	9c	7 1/2c 10 1/2c	39,100	7 1/2c Oct 31c Feb
Aubelle Mines	1	6 1/2	6c 6 1/2c	1,000	6c Oct 12c Apr
Aumaque	1	11 1/2	10c 15c	17,100	10c Oct 24c Apr
Auto Electric class A	1	2.50	2.50 2.75	2,100	2.50 Oct 3.60 May
Bailly Selburn Oil & Gas class A	1	5.25	5.10 5.25	2,100	5.10 Oct 8.25 Jun
Bankfield Consolidated	1	6 1/2	6 1/2 7c	4,500	6c Feb 9 1/2c Apr
Bank of Montreal	10	39 1/2	39 1/2 39 1/2	1,077	37 Apr 32 Oct
Bank of Nova Scotia	10	39	38 3/4 39 1/4	988	35 1/2 May 39 1/2 Oct
Bank of Toronto	10	39 1/2	39 1/2 39 1/2	271	37 1/2 Jun 41 Jan
Barnat Mines	1	95c	95c 95c	2,150	90c Feb 1.50 July
Barvue Mines Ltd	1	3.50	3.50 4.30	8,355	3.50 Oct 6.65 Jan
Warrants	1	2.00	2.00 2.00	2,600	2.00 Oct 3.30 Aug
Barymin Co Ltd	1	1.10	1.05 1.10	4,500	80c Jan 1.20 Oct
Base Metals Mining	1	27c	22c 29c	29,300	22c Oct 65c Jan
Bata Petroleum Ltd	1	44c	44c 44c	500	27c Oct 67c July
Beatty Bros	1	7 1/2	7 1/2 7 1/2	25	7 Mar 9 1/2 Sep
Bell Telephone	25	37	36 1/2 37	9,780	34 1/2 Apr 39 1/2 Feb
Bellekeno Mines	1	48c	45c 54c	85,390	13c Aug 70 1/2c Sep
Belleterre Quebec	1	3.50	3.50 3.75	1,400	3.50 May 5.15 Jan
Berens River	1	70c	70c 75c	3,000	37c Oct 75c Oct
Bevercut Gold	1	1.00	99c 1.10	26,000	70c Feb 1.64 Aug
Bibis Yukon Mines	1	30 1/2	30c 33c	6,450	30c Oct 1.15 Feb
Bidgood Kirkland	1	10 1/2	10c 12c	16,540	4 1/2c Jan 15 1/2c Sep
Bobjo Mines	1	19 1/2	19c 20c	10,200	15c Jan 38c Apr
Bonville Gold	1	3 1/2	3 1/2 4c	4,500	3 1/2c Jan 6c May
Bordulac	1	15c	14c 15 1/2c	9,305	14c Oct 45c Jan
Boymar	1	13c	16c	11,165	9 1/2c Jan 23c Sep
Bralorne Mines	1	4.80	4.65 4.80	2,203	4.65 Oct 6.90 July
Bralsman Petroleum	1	2.10	2.10 2.15	800	2.00 Oct 2.90 Sep
Brazilian Traction ordinary	1	9 1/2	9 1/2 10	17,111	9 1/2 Oct 13 1/2 Jan
Brewis Red Lake	1	9c	9c 9 1/2c	20,000	9c Oct 21c Feb
Bristol Oils	1	30c	30c 37c	5,900	30c Oct 92c May
Britania Petroleum Ltd	1	5.50	5.00 6.00	4,315	5.00 Oct 9.85 Mar
British American Oil common	1	19 1/2	19 1/2 19 1/2	5,803	19 1/2 Oct 26 Apr
British Columbia Electric 4% pfd	100	77 1/2	77 1/2 78	50	77 Mar 80 Apr
4% preferred	100	91 1/2	91 1/2 92	56	87 July 94 Sep
British Columbia Forest Products	1	5 1/2	5 1/2 5 1/2	2,180	5 1/2 Sep 8 Jan
British Columbia Packers class A	1	12 1/2	12 1/2 13 1/2	460	12 1/2 Oct 20 Jan
British Columbia Power class A	1	33	33 33 1/2	455	30 Mar 33 1/2 Jan
Class B	1	7 1/2	7 1/2 7 1/2	1,300	5 1/2 Jan 7 1/2 Feb
British Empire Oil class A	1	91c	91c 1.10	45,650	91c Oct 1.99 July
Broun Reef Mines	1	2.75	2.70 2.77	43,300	1.39 Mar 3.15 Aug
Bruck Mills class A	1	17 1/2	17 1/2 18	55	16 1/2 May 19 Jan
Buffadon Gold	1	12c	11c 12c	35,800	8 1/2c Jan 21c Apr
Buffalo Ankerite	1	60c	53 1/2c 63c	8,700	53 1/2c Oct 1.39 Mar
Buffalo Canadian	1	19c	19c 19c	4,000	18c Jan 10 1/2c Apr
Buffalo Red Lake	1	4 1/2	4 1/2c 5c	10,500	4 1/2c Oct 10 1/2c Feb
Building Products	1	32 1/2	32 1/2 32 1/2	300	30 1/2 May 34 1/2 Sep
Bulldog Yellow Knife	1	21c	20c 23c	6,000	20c Oct 41c Apr
Bunker Hill	1	7c	7c 8c	1,540	6c Sep 12c Jan
Burlington Steel	1	20 1/2	20 1/2 20 1/2	350	18 1/2 July 22 1/2 Jan
Burns & Co class A	1	43	43 43	25	36 May 50 Jan
Class B	1	28	28 28 1/2	367	24 1/2 Feb 32 1/2 Jan
Burrard class A	1	7 1/2	7 1/2 7 1/2	125	7 Sep 8 1/2 Jan
Calder Bousquet	1	7c	7c	14,500	7c Jan 15c Apr
Calvary & Edmonton	1	11 1/2	11 1/2 11 1/2	1,955	10 1/2 Oct 19 Jan
Callinan Film Flon	1	17 1/2	17c 20 1/2c	28,225	17c Oct 43c Jan
Camont Oil	1	1.02	1.00 1.20	47,023	1.00 Oct 2.48 Jan
Calvan Oil & Gas	1	32c	31c 40c	39,500	30c Oct 1.53 Feb
Campbell Chibougamau	1	5.65	5.35 5.80	23,690	5.35 Oct 8.85 Apr
Campbell Red Lake	1	2.30	2.30 2.50	4,800	1.90 Oct 3.35 Jun
Canada Bread common	1	9.60	9.50 9.85	3,200	4.30 Jan 12 Aug
Canada Cement common	1	3.00	3.00 3.25	440	2.50 May 4.00 July
Preferred	1	71	71 71 1/2	20	65 Apr 80 Sep
Canada Iron Foundry	10	27 1/2	27 1/2 27 1/2	255	25 1/2 Apr 28 1/2 Aug
Canada Life Assurance	10	22 1/2	22 1/2 23	465	19 Jan 25 July
Canada Malt	1	48 1/2	47 1/2 48 1/2	183	45 Apr 53 1/2 Aug
Canada Packers class B	1	28	27 1/2 28	329	26 Feb 30 1/2 Jan
Canada Permanent Mortgage	20	47 1/2	47 1/2 47 1/2	130	43 1/2 May 49 Jan
Canada Southern Oils	1	9.00	8.50 9.00	2,903	8.30 Sep 14 1/2 Apr
Canada S S Lines common	1	70	70 70 1/2	653	62 Jan 71 Aug
Preferred	50	48 1/2	48 48 1/2	69	44 Mar 49 1/2 Apr
Canada Wire & Cable class B	1	84	84 85	125	84 Jan 92 Feb
Canadian Admiral Oils	1	81c	80c 98c	9,296	80c Oct 1.70 May
Canadian Atlantic Oils	2	4.95	4.55 5.20	5,691	4.55 Oct 8.25 Apr
Canadian Bank of Commerce	10	28	27 1/2 28 1/2	1,260	24 Apr 30 Sep
Canadian Breweries	1	16 1/2	16 1/2 17	1,060	16 Jun 20 Jan
Canadian Cannery	1	30 1/2	30 1/2 30 1/2	50	30 Mar 34 Feb
Canadian Car common	1	16	12 1/2 16	295	12 1/2 Apr 16 1/2 May
Class A	20	41 1/2	41 1/2 42 1/2	505	38 1/2 Apr 49 Jan
Canadian Celanese common	1	13 1/2	13 1/2 14 1/2	2,261	13 1/2 Oct 15 1/2 Aug
\$1.75 preferred	25	70c	63c 70c	6,474	63c Oct 1.35 May
Canadian Chemical & Cellulose	1	25c	24c 25c	6,000	24c Oct 48c May
Canadian Decal Gas & Oils	1	44	44 44	5	43 1/2 Jun 57 1/2 Mar
Warrants	1	2.95	2.95 4.00	825	2.50 July 4.00 Jan
Canadian Devonian Petroleum	1	410	410	13	395 May 420 Mar

For footnotes see page 41

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Canadian Locomotive	1	22 1/2	22 1/2 22 1/2	320	20 May 31 Jan
Canadian Malartic	1	50c	50c 51c	7,300	50c Feb 72c July
Canadian Oils Cos new common	1	13 1/2	13 1/2 14	585	13 1/2 Oct 14 1/2 Sep
6% preferred	100	99 1/2	99 1/2 100	170	90 Oct 100 1/2 Apr
Canadian Pacific Railway	25	30 1/2	30 1/2 31 1/2	4,043	30 Oct 40 Apr
Canadian Pipe Line Producers	1	1.90	1.85 2.03	16,950	1.35 July 2.35 Sep
Canadian Vickers	1	17 1/2	17 1/2 18	765	14 May 21 1/2 July
Canadian Williston Minerals	1	2.50	2.50 2.75	1,540	2.05 Jan 6.50 Mar
Cariboo Gold	1	1.30	1.25 1.30	400	1.10 Jan 1.60 Jan
Cassiar Asbestos Corp Ltd	1	3.65	3.00 3.70	29,525	3.00 Oct 4.80 Apr
Castle Trethewey	1	2.75	2.70 2.75	5,031	2.17 Jan 3.75 Apr
Central Explorers	1	9.75	9.20 9.85	14,100	5.20 Jan 12 1/2 Sep
Central Leduc Oil	1	3.40	3.10 3.50	21,780	2.60 Jan 5.65 July
Central Patricia	1	64c	64c 64c	1,500	62c Feb 87c May
Central Porcupine	1	18c	18c 20c	2,000	16c Feb 28c Mar
Centremaque Gold	1	13c	13c 14c	3,500	11c July 19 1/2c Mar
Chamberlain Oil & Gas	1	34c	34c 35c	5,500	34c Oct 50c Jun
Charter Oils	1	1.67	1.60 1.90	4,600	1.20 Feb 2.65 Aug
Chatco Steel preferred	10	6	6 6	210	6 May 7 Sep
Chemical Research	50c	1.40	1.29 1.47	50,950	1.12 Apr 1.49 Sep
Ches Kirk Mines	1	4c	4c 4 1/2c	6,000	4c Oct 7c May
Chesterville Mines	1	22c	20c 22c	8,200	20c Oct 50c Feb
Chibougamau Explorers Ltd	1	1.05	1.00 1.12	15,500	1.00 Oct 7.70 Mar
Chimo Gold	1	42c	40c 50c	62,300	14c May 69c Oct
Chromium	1	5.00	4.75 5.00	595	4.75 Oct 8.20 Jan
Citrus-Latic Mines Ltd	1	7c	7c 8c	8,000	7c Oct 13 1/2c Jan
Cobalt Lode Silver Mines	1	35c	34c 36c	13,404	34c Oct 86c Mar
Cochonour Williams	1	1.35	1.30 1.40	6,700	1.30 Oct 1.80 Aug
Cockshutt Farm Equip	1	16 1/2	16 1/2 16 1/2	962	14 1/2 May 19 1/2 Jan
Coin Lake	1	10c	10c 11c	8,988	10c Oct 21c May
Colstream Copper	1	40c	38c 41c	20,901	25c Oct 2.40 Apr
Colomac Yellowknife	1	4c	3 1/2c 4c	3,000	3 1/2c Aug 7c Jan
Commodore	1	4.50	4.50 4.50	100	3.50 Mar 4.95 Sep
Commonwealth Petroleum	1	4.20	4.20 4.75	1,300	3.60 Feb 5.25 Sep
Conlagas Mines	1	1.50	1.50 1.60	600	1.43 Jan 1.77 July
Conlaum Mines	1	60c	60c 60c	800	56c Feb 83c Apr
Consolidated Allenbee Oil	1	86c	86c 1.04	79,340	86c Oct 1.85 Apr
Consolidated Astoria	1	8c	7c 10c	11,175	7c Oct 27c Feb
Consolidated Bakeries	1	8 1/2	8 1/2 8 1/2	25	6 1/2 Apr 10 1/2 Sep
Consolidated Cordasun Oils	1	1.00	1.00 1.15	63,500	1.00 Jan 1.75 Apr
Consolidated Discovery	1	1.80	1.70 2.50	110,697	1.30 May 2.26 July
Consolidated Guayana Mines	1	65c	65c 65c	800	65c Oct 89c Sep
Consolidated Howey	1	55c	55c 57c	6,940	33c Jan 74c July
Consolidated Lebel Oro	1	13 1/2	13c 14c	204,004	8 1/2c Jan 23 1/2c May
Consolidated Mining & Smelting	1	30 1/2	30 1/2 32 1/2	10,196	30 1/2 Oct 42 1/2 Feb
Consol Nicholson	1	17c	17c 18 1/2c	12,066	13c Jan 26c Aug
Consolidated Press class A	1	5	5 6	300	4 1/2 July 6 1/2 Jan
Class B	1	2.00	2.00 2.00	100	1.5

CANADIAN LISTED MARKETS

RANGE FOR THE WEEK ENDED OCTOBER 24

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Fenimore Iron Mines	1	75c	71c	78c	74,125	66c	Oct	1.25 Jan
Warrants	1	18c	18c	24c	7,920	14c	Apr	40c Aug
Flank Petroleum	1	26c	26c	29c	16,500	26c	Oct	52c Jan
Fleet Manufacturing	1	1.10	80c	1.10	6,505	80c	Oct	1.90 Jan
Ford Motor class A	1	56 1/2	56 1/2	58	845	50	Feb	65 1/2 Aug
Foundation Co	1	12 1/2	12 1/2	12 1/2	45	11 1/2	July	15 1/2 Mar
Fraser Cos common	1	15 1/2	15 1/2	15 1/2	125	15 1/2	Jun	18 1/2 Aug
Fraser Exploration	1	5.45	5.45	6.15	16,970	3.80	Jan	8.50 Apr
Warrants	1	1.00	75c	1.00	2,050	30c	Jun	2.21 Aug
Gas Exploration of Alberta	1	1.38	1.25	1.45	27,500	1.05	Jan	2.08 Apr
Gatineau Power common	1	20	20	20 1/2	855	17 1/2	Jan	20 1/2 Oct
5% preferred	100	103	102 1/2	103	100	102	Jan	108 1/2 July
General Bakeries	1	4.10	4.05	4.20	1,505	3.40	May	4.60 Aug
General Dynamics	3	31 1/2	31 1/2	31 1/2	100	28 1/2	Aug	35 Sep
General Motors	5	57 1/2	56 1/2	57 1/2	585	55 1/2	Jun	60 1/2 Aug
General Petroleum common	1	7.25	6.50	7.25	775	6.50	Oct	12 1/2 Apr
Class A	1	6.25	6.20	6.75	7,050	6.15	Oct	11 1/2 Apr
General Products Mfg class A	1	40	40	40	25	40	May	44 1/2 Jan
Geneva Lake	1	10c	9 1/2c	14c	65,100	9 1/2c	Oct	28 1/2c Apr
Giant Yellowknife Gold Mines	1	7.85	7.60	8.45	9,085	7.60	Oct	12 1/2 Jan
Gillies Lake	1	6 1/2c	6 1/2c	6 1/2c	7,000	6 1/2c	Oct	15c Mar
Glenora Gold	1	2 1/2c	2 1/2c	2 1/2c	3,000	2 1/2c	Feb	4c Oct
God's Lake Gold	1	56c	55c	58c	47,060	36c	Jan	74 1/2c Sep
Goldale Mines	1	13c	12c	16c	9,600	15 1/2c	Feb	31c Jan
Goldcrest	1	13c	12c	16c	12,700	7c	Oct	22c Aug
Gold Eagle Mines	1	10c	7c	7 1/2c	32,000	6 1/2c	Jan	18c Apr
Golden Arrow	1	3.90	3.80	4.20	16,320	3.80	Oct	23 1/2c Jan
Golden Manitou	1	3.90	3.80	4.20	16,320	3.80	Oct	7.20 Jan
Goldhawk Porcupine	1	3 1/2c	3 1/2c	3 1/2c	2,000	3 1/2c	Aug	6 1/2c Apr
Goldora Mines	1	3 1/2c	3 1/2c	3 1/2c	3,500	3 1/2c	Oct	6 1/2c Jan
Goodfish Mining	1	84 1/2	84 1/2	85 1/2	70	84 1/2	Oct	100 Mar
Goodyear Tire common	50	48 1/2	48 1/2	48 1/2	210	47	Jan	50 Jan
Preferred	1	48 1/2	48 1/2	48 1/2	40	16 1/2	Jan	17 1/2 Jan
Grafton & Co class A	1	43c	40c	44c	30,550	40c	Jan	80c May
Graham Bousquet	1	19c	19c	25c	1,200	18c	Oct	40c Jan
Grandines Mines	1	16 1/2	16 1/2	17	1,935	15 1/2	Oct	21 1/2 Jan
Great Lakes Paper common	1	46 1/2	46 1/2	46 1/2	25	46	Aug	50 Mar
Preferred	1	46 1/2	46 1/2	46 1/2	395	46	Jan	50 Mar
Great West Coal class A	1	4.50	4.50	4.50	25	3.75	Sep	4.50 Oct
Class B	1	4.50	4.50	4.50	140	4 1/2	Aug	5 1/2 Jan
Great West Felt common	1	3.95	3.50	4.20	15,045	3.50	Aug	5.00 Sep
Greening Wire	1	9c	9c	9c	1,000	9c	Oct	17 1/2c Feb
Gridoll Freehold	10	1.53	1.46	1.65	157,560	23c	Mar	2.19 Oct
Guaranty Trust	1	3 1/2c	3 1/2c	3 1/2c	1,000	3 1/2c	Jan	6c Mar
Gulf Lead Mines	1	32 1/2	32	33	965	28	Jun	34 Aug
Gunnar Gold	1	13	13	13	75	11	July	16 Jan
Gwillim Lake Gold	1	1c	1c	2c	2,472	1c	Oct	3 1/2c Mar
Gypsum Lime & Alabastine	1	13	13	13	115	13	Oct	16 1/2c July
Hahn Bros class A	1	10 1/2c	10 1/2c	11 1/2c	9,100	9c	Oct	16c Apr
Hallville Gold	1	7 1/2	7 1/2	7 1/2	175	6 1/2	Mar	9 1/2 May
Hamilton Bridge	1	7c	6c	7c	25,486	6c	Oct	21c Jan
Hard Rock Gold Mines	1	13c	13c	13 1/2c	5,500	12c	Oct	31c Jan
Harding Carpets	1	12c	10c	13c	7,500	10c	Oct	31c Jan
Harricana Gold	1	10c	10c	12c	7,600	10c	Oct	71c Feb
Harrison Hibbert Mines	1	7 1/2c	7 1/2c	7 1/2c	1,700	6c	Sep	15c Apr
Harsco Gold	1	20c	19c	23 1/2c	62,600	6 1/2c	Jan	32c Sep
Head of the Lakes Iron	1	1.04	99c	1.15	2,900	99c	Oct	3.25 May
Headway Red Lake	1	6c	5 1/2c	6 1/2c	27,250	5 1/2c	Oct	15c Jun
Heath Gold	1	48c	48c	54c	36,200	44c	Feb	1.10 Apr
Hellena Mining & Reduc	1	43c	43c	50c	4,700	43c	Oct	84 1/2c Jan
Heva Gold Mines	1	3c	3c	3 1/2c	38,000	3c	Oct	6c May
High Crest Oils Ltd	1	23c	23c	25c	3,100	23c	Oct	54c Apr
Highland-Bell	1	29	28 1/2	29	50	27	Apr	34 Feb
Highbridge Mining	1	14 1/2	14 1/2	15 1/2	3,637	13	Apr	17 1/2 Aug
Highwood Sarcee	1	12 1/2	12 1/2	13	3,165	12 1/2	Oct	17 1/2 Jan
Hind & Dauch	1	8c	8c	9c	11,000	8c	Oct	24c Jan
Hollinger Consol	5	5c	5c	5c	9,500	4c	Mar	7c Jan
Home Oil	1	18	17 1/2	18	200	17	Jun	24 1/2 Jan
Homer Yellowknife	1	2.00	1.90	2.25	4,600	1.60	Feb	4.00 Apr
Hosco Gold	1	54 1/2	54 1/2	55 1/2	3,062	51 1/2	Apr	64 1/2 Jan
Howard Smith Paper common	1	44c	42c	46c	21,200	20 1/2c	Jan	60c Aug
Hoyle Mining	1	22	22	22	5	20	Apr	24 Jan
Hudson Bay Mining & Smelting	1	11 1/2	11	11 1/2	2,200	9.50	July	13 1/2 Aug
Hugh-Pam Porcupine	1	19c	15c	21c	29,800	15c	Oct	57c Jan
Huron & Erie 20% paid	100	32 1/2	32 1/2	33	485	29 1/2	May	33 Oct
Husky Oil & Refining Ltd	1	31 1/2	31 1/2	32 1/2	3,016	30 1/2	Oct	40c Feb
Hy-Charger Petroleum	1	9 1/2	9 1/2	9 1/2	1,035	8 1/2	July	11 Jan
Imperial Bank	10	26	26	26 1/2	1,865	25 1/2	Sep	28 1/2 Aug
Imperial Oil	1	51 1/2	51 1/2	52	220	41 1/2	May	54 1/2 Sep
Imperial Tobacco of Canada ordinary	5	36c	32c	40c	17,450	32c	Oct	44c May
Industrial Acceptance common	40	6	6	6	50	6	Jun	10 Jan
5% preferred	1	18	18	18	30	17	May	21 1/2 Jan
Inspiration Mining	1	96 1/2	96 1/2	96 1/2	100	86	Oct	100 Jan
International Bronze Powders com	1	42 1/2	41 1/2	42 1/2	7,136	40 1/2	May	48 1/2 Jan
Preferred	100	126 1/2	126 1/2	127	80	126 1/2	Oct	135 1/2 Feb
International Metals preferred	1	25	25	25 1/2	2,643	23 1/2	Jan	39 1/2 Apr
International Nickel Co common	5/100	40c	40c	40c	2,000	40c	Apr	90c May
Preferred	1	3 1/2c	3 1/2c	5 1/2c	7,500	3 1/2c	Oct	8c Jan
International Petroleum	1	10c	8 1/2c	10c	5,000	8 1/2c	Oct	18c Jan
Island Mountain Mines	50c	5c	5c	5c	2,531	8c	Oct	30c Mar
Jackknife Gold	1	49c	48c	56c	26,180	48c	Oct	95c May
Jack Waite Mining	1	32c	30c	35c	12,200	30c	Oct	57c Jan
Jaculet Mines	1	10 1/2	10 1/2	10 1/2	100	10 1/2	Oct	11 Jan
Jellicoe Mines (1939)	1	2.75	2.65	2.82	5,900	2.40	Oct	5.00 Apr
Jet Oils Ltd	1	8 1/2c	8c	11c	540,200	8 1/2c	Oct	32c Jun
Joburke Gold	1	14 1/2	14 1/2	14 1/2	100	14	Aug	15 1/2 Oct
Joliet Quebec Mines	1	2.19	2.15	2.20	3,400	2.15	Oct	2.82 Sep
Journal Publishing	1	17 1/2	17 1/2	17 1/2	5,400	16 1/2	Jan	20 1/2 July
Jupiter Oils Ltd	1	7c	7c	7 1/2c	2,500	6 1/2c	Sep	17c Mar
Kayrand Mining	1	82c	53c	82c	11,900	53c	Oct	2.40 Jan
Kelore Gold	1	70c	70c	71c	18,325	70c	Oct	1.00 Apr
Kelvinator	1	19c	13c	19c	1,500	12 1/2c	Oct	24c Jan
Kenville Gold	1	16c	15 1/2c	22c	40,200	15 1/2c	Oct	67c Mar
Kenwell Oils & Mines Ltd	1	1.75	1.65	2.00	26,450	1.65	Oct	3.00 Apr
Kerr-Addison	1	8c	8c	8c	100	8c	Oct	15c Oct
Keyboycon Mines	1	14c	14c	15c	2,500	14c	Oct	38c Apr
Kirkland-Hudson	1	2.19	2.15	2.20	3,400	2.15	Oct	2.82 Sep
Kirkland Lake	1	17 1/2	17 1/2	17 1/2	5,400	16 1/2	Jan	20 1/2 July
Kirkland-Townsite	1	7c	7c	7 1/2c	2,500	6 1/2c	Sep	17c Mar
Klondike-Keno	1	82c	53c	82c	11,900	53c	Oct	2.40 Jan
Kroy Oils Ltd	1	70c	70c	71c	18,325	70c	Oct	1.00 Apr

Canadian Stocks and Bonds

R. A. DALY & CO.

Members The Toronto Stock Exchange

44 KING STREET WEST, TORONTO, CANADA

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STOCKS	Par	Friday Last Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Sale Price	Low High		Low	High
Labatt (John) Ltd	1	17 1/2	18	165	16 1/2 Jun	18 1/2 Jan
Labrador Mining & Exploration	1	8.80	8.80 9.25	3,220	8.25 Jan	11 1/4 Aug
Ladulama Gold Mines	1	20c	18c 22c	21,600	18c Oct	36c May
Lake Dufault Mines	1	63c	60c 75c	55,300	60c Oct	2.40 Feb
Lake Lingham	1	20c	20c 21c	3,000	18c Feb	38c July
Lake Osu	1	20c	20c 24c	8,550	20c Feb	32c May
Lake Shore Mines	1	8.00	7.60 8.00	7,360	7.50 Oct	13 1/2 May
Lake Wasa Mining	1	30c	29c 34c	14,400	25c July	49c May
La Luz Mines	1	2.75	2.75 2.85	1,125	2.30 Jan	3.35 Aug
Lamaque Gold	1	5.00	5.00 5.00	367	5.00 Oct	6.25 Apr
Landover Oils	1	44c	42 1/2c 48c	11,440	40c Sep	75c Sep
Lang & Sons	1	9	9	450	8 Sep	10 1/2 Jan
Lapa Cadillac	1	5 1/2c	5 1/2c	5,100	5c Sep	10 1/2 Jan
Larder "U" Island	1	2 1/2c	2 1/2c 2 1/2c	5,500	2c July	4c Sep
Laura Secord	3	13 1/2	14	210	12 Mar	14 July
Laurentide Acceptance class A	1	8 1/2	8 1/2	100	6 1/2 Jun	8 1/2 May
Lavalle Mines	1	6c	6c 6 1/2c	4,000	6c Oct	23c Jan
Lawson & Jones class A	1	21	21	25	19 1/2 Apr	22 1/2 Jan
Leduc-Consolidated	1	43c	43c 55c	18,900	43c Oct	1.15 Mar
Leitch Gold	1	1.08	1.01 1.08	5,300	1.01 Oct	1.27 May
Lencourt Gold	1	12c	12c 14 1/2c	4,500	12c Oct	35c Mar
Lexindin Gold	1	6 1/2c	6 1/2c 7c	2,500	6 1/2c Aug	9c Feb
Little Long Lac	1	65c	60c 65c	4,350	58c Oct	78c Jan
Loblaws Groceries class A	1	35 1/2	34 36	1,310	29 1/2 Jun	36 Oct
Class B	1	36 1/2	35 1/2 37	1,715	30 May	37 Oct
Lomega Gold	1	3 1/2c	3 1/2c 4 1/2c	7,000	3 1/2c Oct	7c Aug
London Hosiery class A	1	7	6 7	60	6 Oct	9 1/2 Feb
Long Island Petroleum	1	25c	25c 28c	44,100	25c Oct	62c Apr
Louvicourt Goldfields	1	15 1/2c	15 1/2c 17c	11,000	15 1/2c Oct	40c Feb
Lynx Yellowknife	1	9c	9c 10c	10,500	9c Oct	17c May
Macassa Mines	1	1.81	1.80 1.85	9,429	1.75 Jan	2.25 May
MacDonald Mines	1	1.05	96c 1.08	31,100	90c Jun	1.56 Feb
Macfie Red Lake	1	16c	16c 19c	22,500	9 1/2c Feb	35c May
Macho River	1	4 1/2c	4 1/2c 5c	10,500	4 1/2c Oct	9c July
Mackeno Mines	1	50c	41c 60c	181,550	41c Oct	1.65 Feb
MacLeod-Cockshutt Gold Mines	1	2.30	2.25 2.46	18,375	2.25 Oct	3.75 July
MacMillan & Bloedel class A	1	17 1/2	17 1/2	200	17 1/2 Oct	26 Jan
Class B	1	18	17 1/2 18	1,230	17 1/2 Apr	26 Jan
Madsen Red Lake Gold Mines	1	1.62	1.60 1.70	10,900	1.55 Jun	2.20 Jan
Magnet Consol	1	8c	8c 10c	5,620	8c Feb	23c Jan
Malartic Goldfields	1	1.72	1.65 1.83	19,350	1.65 Feb	2.36 July
Manitoba & Eastern	1	2c	2c 2 1/2c	7,500	2c Aug	4 1/2c Jan
Maple Leaf Milling common	1	9	9 9 1/4	415	7 1/2 Apr	10 Aug
Preferred	100	88	89	160	83 May	89 Oct
Marago Mines	1	4 1/2c	4 1/2c 5c	1,500	4 1/2c Jan	6c Mar
Marbenor Malartic	1	9c	8 1/2c 11c	7,900	7c Feb	23c Aug
Marcus Gold	1	10c	10c 14c	27,600	8 1/2c Feb	24c Aug
Marigold Oils Ltd	1	1.15	1.10 1.23	17,300	1.05 Oct	2.27 Apr
Martin-McNeely	1	3 1/2c	3 1/2c 4c	4,000	3 1/2c Oct	7c Mar
Marwayne Oils Ltd	1	50c	44c 54c	15,000	44c Oct	86c Sep
Maasey-Harris	1	11	10 1/2 11 1/2	5,175	10 1/2 July	13 Jan
Matarrow Lead	1	9c	9c 11c	17,100	9c Oct	32c Jan
Mayo Mines Ltd	1	18c	17c 20c	80,800	14 1/2c Apr	33c Feb
McCabe Grain class A	1	12	12	50	10 1/2 Jun	12 1/2 Aug
McColl Frontenac common	1	35 1/2	35 35 1/2	2,751	34 1/2 May	45 1/2c Jan
McDougall-Segur	1	20c	20c 23c	4,000	20c Sep	41c Mar
McIntyre Porcupine	1	64	64 66 1/2	635	64 Oct	81 1/2 Apr
McIvor Drilling	1	12 1/2	12 1/2 12 3/4	330	12 1/2 Oct	18 Apr
McKenzie Red Lake	1	35c	35c 38c	2,500	35c Oct	48c Apr
McLellan Gold	1	3 1/2c	3 1/2c 3 3/4c	7,000	3 1/2c Oct	5 1/2c Jan
McMarnac Red Lake	1	6 1/2c	6 1/2c 7c	2,090	6 1/2c Oct	12c May
McWatters Gold	1	7c	7c 7c	2,500	7c Aug	10c Jan
Merrill Island	1	40c	40c 55c	23,900	40c Oct	73c Apr
Mexican Light & Power common	1	3.25	3.25	200	2.75 Jun	4.65 Jan
Preferred	13.50	6 1/4	6 1/4 6 1/2	272	6 1/4 May	7 1/2 Jan
Mid-Continent Oil	1	36c	34c 40c	34,200	34c Oct	73c Jan
Midland & Pacific Grain	1	10	10 10	50	6 1/2 Feb	10 1/2 Sep
Mill City Petroleum	1	45c	44c 52c	14,000	44c Oct	78c May
Milton Brick	1	1.60	1.60	100	1.50 July	1.80 Mar
Minda-Scotia	1	17c	17c 19c	23,200	15c Oct	92c Apr
Mindamari Metals Corp	1	3.60	3.50 3.90	3,000	3.35 Jan	5.50 Aug
Mining Corp	1	12 1/2	12 1/2 13 1/2	3,191	12 1/2 Oct	17 1/2 Apr
Model Oils	1	1.40	1.35 1.50	7,800	1.35 Oct	3.10 Apr
Modern Containers common	1	14 1/4	14 1/4	25	14 1/4 Aug	17 1/2 Feb
Monarch Knitting common	1	16	16 16 1/2	300	14 Feb	17 1/2 Jan
Moneta Porcupine	1	35c	35c 36c	2,000	33c Jan	50c Apr
Montauban Mines	1	55c	55c 55c	500	55c Jan	1.00 Apr
Montreal Locomotive	1	14 1/4	14 1/4 14 1/4	30	14 1/4 Mar	17 Jan
Moore Corp common	1	22 1/2	22 1/2 23 1/2	1,830	22 Apr	27 1/2 Aug
4% preferred	25	24 1/2	24 1/2 24 1/2	250	24 1/2 Oct	24 1/2 Mar
Morrison Brass	1	7 1/4	7 1/4 8	392	7 1/4 Apr	9 Jan
Naco Oil Ltd	1	70c	60c 70c	7,100	60c Oct	1.48 May
National Drug & Chemical common	1	9 1/2	9 1/2 9 1/2	12	7 1/2 Jan	11 Sep
Preferred	1	12 1/2	12 1/2 12 1/2	233	10 May	13 Sep
National Grocers common	1	14	14	100	13 1/2 Jan	15 1/2 Feb
National Hosiery class B	1	7 1/4	7 1/4 8	685	7 Apr	9 1/4 Jan
National Petroleum	1	1.76	1.75 1.85	7,200	1.68 Oct	3.60 Mar
National Steel Car	1	25 1/4	25 1/4 26	425	24 1/2 Apr	29 1/2 Jan
Negus Mines	1	16c	15c 18c	16,300	15c Oct	80c Apr
Nesbitt Labine Uranium	1	3.00	2.80 3.20	34,600	2.30 Sep	3.95 Oct
New Alger	1	18c	20c	13,600	8 1/2c Feb	23c Sep
New Bidlamaque	1	3 1/2c	3 1/2c	5,500	3c Apr	5c Apr
New British Dominion Oil	1	2.06	2.01 2.12	26,916	1.90 Oct	4.25 Apr
New Calumet Mines	1	1.03	96c 1.15	22,850	96c Oct	3.10 Jan
New Concord Development	1	2.15	1.95 2.39	12,644	1.48 May	2.94 May
New Davies Petroleum	1	26c	27c	3,100	26c Oct	48c July
New Delhi	1	50c	41c 50c	15,875	40c Apr	79c Sep
New Devon Petroleum	1	57c	51c 60c	47,700	51c Oct	73c Aug
New Dickinson Mines	1	3.30	3.00 3.60	19,840	1.33 Jan	4.25 Aug
New Fortune	1	10 1/2c	10 1/2c 10 1/2c	1,000	9c Oct	18c Jan
New Goldvue	1	45 1/2c	37c 46c	73,825	29c Jan	74c Apr
New Hugh Malartic	1	14c	12c 16c	56,625	7 1/2c Jan	20 1/2c Oct
New Jason Gold	1	7c	6 1/2c 7c	2,566	6c July	12c Jan
New Laguerre Mines	1	8c	8c 9c	4,500	8c Oct	30c Apr
Newlund Mines	1	36 1/2c	33c 36 1/2c	9,850	33c Oct	2.15 July
New Marion Gold	1	4 1/2c	4 1/2c 4 1/2c	100	4 1/2c Oct	7c Apr
New Morrison Mines Ltd	1	24c	22c 26c	8,500	22c Oct	55c Jan
New Mosher Long Lac Mines	1	45c	43c 50c	8,300	43c Mar	74c July
New Norseman	1	6 1/2c	6 1/2c 7c	5,000	4 1/2c Apr	10 1/2c Apr
New Norzone	1	7c	7c 7c	8,000	7c Sep	22c Jan
New Pacalta Oil	1	9c	8 1/2c 9 1/2c	13,850	8c Sep	20c Mar
New Richfield Petroleum	1	25c	25c 25c	500	25c Oct	60c Aug

CANADIAN LISTED MARKETS

RANGE FOR THE WEEK ENDED OCTOBER 24

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
New Rouyn Merger	1	---	4 1/4c 4 1/4c	3,500	4 1/4c Sep	6c Sep
New Ryan Lake Mines	1	28c	27c 30c	16,000	25c Oct	54c Jun
New Superior Oils of Canada	1	3.30	3.25 3.80	5,115	3.25 Oct	6.75 Apr
New Thurbols	1	7 1/2c	7 1/2c 7 1/2c	2,750	7 1/2c Oct	10 1/4c Apr
Nib Yellowknife	1	---	3 1/4c 3 1/4c	500	3 1/4c Jan	7c Jan
Nipissing Mines	5	---	1.63 1.63	320	1.63 Oct	2.60 Apr
Nisto Mines Ltd.	1	---	12c 13c	4,500	11c Sep	19c Apr
Nor-Acme Gold	1	---	82c 85c	3,900	80c May	1.65 May
Noranda Mines	1	74 1/2c	74 1/2c 75 1/2c	2,657	73 1/2c Apr	85c Feb
Norgold	1	---	3 1/4c 3 1/4c	4,500	3 1/4c Aug	10c Aug
Norlantic Mines	1	---	18c 18c	1,300	16c Oct	28c May
Normetal Mining	1	3.95	3.95 4.60	16,776	3.95 Oct	5.65 Jan
Norpax Oil & Mines Ltd.	1	31c	26c 31c	100,506	26c Oct	31c Oct
Norpick Gold Mines Ltd.— Leasing exchanged for Norpax Oils & Mines Ltd 1 for each 3 held.	---	---	---	---	---	---
Northern Canada Mines	1	70c	70c 70c	2,500	58c Apr	1.10 Aug
Northern Extension	1	17c	17c 18c	1,000	15c Oct	30c May
North Canadian Oils	1	1.77	1.77 2.00	9,000	1.77 Oct	4.10 Apr
North Denison	1	8c	5c 12c	12,125	5c Oct	17c Jan
North Inca Gold	1	---	5c 5c	5,000	4 1/2c Oct	15c Feb
Northland Mines (1940)	1	4 1/2c	4c 4 1/2c	8,800	4c Oct	7 1/2c May
North Star Oil	1	---	7 1/2c 7 1/2c	300	6 1/2c July	8 Mar
North Trinity Mining	1	49c	45c 49c	10,000	45c Oct	56c Sep
Nubar Mines Ltd.	1	9c	8c 10c	12,600	7c Sep	17c Jan
Oakville Wood	---	---	6 8 1/2	46,000	6 Oct	10 Aug
Obaska Lake Mines Ltd.	1	7c	7c 8 1/2c	1,200	7c Oct	39c Jan
O'Brien Gold Mines	1	91c	90c 1.00	9,000	90c Oct	1.44 Apr
Ogama-Rockland	---	---	6 1/4c 6 1/4c	1,000	5c Apr	12c Sep
Oil Selections	---	---	8c 9 1/4c	13,100	8c Sep	18c Jan
Okalta Oils	90c	3.00	2.85 3.20	5,900	2.85 Oct	5.00 Apr
O'Leary Malartic	---	---	13c 16c	4,500	13c Oct	25c May
OmniTrans Exploration	---	---	4c 4 1/4c	15,500	4c Jun	7 1/2c Jan
Ontario Jockey Club	---	---	1.95 2.20	31,750	1.95 Oct	2.51 Oct
Ontario Pyrites Co Ltd.	---	---	1.14 1.61	112,060	1.10 Oct	3.20 Apr
Class A warrants	---	---	10c 20c	8,475	10c Oct	85c July
Class B warrants	---	---	15c 25c	3,435	15c Oct	80 1/4c July
Opemiska Copper Mines	1	1.45	1.41 1.65	32,600	1.40 Jan	2.45 Apr
Orenada Gold	1	---	7 1/4c 7 1/4c	2,500	7 1/4c Oct	12c May
Orlac Red Lake	1	---	5 1/4c 6 1/4c	2,500	4 1/2c Jan	13c May
Osisko Lake Mines	1	57c	57c 65c	6,000	57c Oct	1.12 Jan
Pacific Coyle Navigation	1	---	70c 70c	901	65c Sep	1.35 Jan
Pacific Petroleum	1	10 1/2	10 11	8,140	9.45 Oct	15 1/2 Apr
Page Hershey Tubes	---	---	65 1/2 66 1/2	151	64 1/2 Feb	75 1/2 Aug
Pamour Porcupine	---	---	81c 85c	4,660	70c Jan	1.18 Aug
Pan Western Oil	10c	42c	42c 50c	33,200	42c Oct	1.24 Apr
Paramaque Mines	---	---	3 1/2c 3 1/2c	4,100	3 1/2c Jan	5c Mar
Partanen Malartic	1	---	4 1/2c 4 1/2c	1,000	3 1/2c Sep	5 1/2c Jan
Paymaster Consol	1	56c	53c 58c	28,175	51c Oct	75c Apr
Peace River Nat Gas	1	6.40	6.15 6.50	2,450	5.65 Sep	8.25 Apr
Peak Oils Ltd.	33 1/2c	---	32c 35c	47,437	30c Oct	64c Apr
Pennman's Ltd common	---	---	48 1/2 48 1/2	25	46 May	55 Jan
Penn-Cobalt Silver Mines Ltd.	1	21c	18c 22c	4,600	18c Oct	52c Jan
People's Credit Sec	---	---	18 18	125	9 1/4 Jan	26 Sep
Persheurt Goldfields Ltd.	1	30c	30c 36c	8,700	30c Oct	1.04 May
Petrol Oil & Gas	---	---	70c 88c	17,850	56c Jan	1.40 May
Photo Engravers	---	---	29 1/4 29 1/4	45	26 3/4 Mar	29 1/2 Aug
Pickle Crow Gold Mines	---	---	1.45 1.55	9,926	1.45 Oct	2.00 Mar
Pioneer Gold	1	---	1.75 1.80	600	1.75 Oct	2.65 Apr
Placer Development	1	40	39 1/2 41 1/2	2,530	39 1/2 Oct	52 Jan
Ponder Oils	1	1.55	1.46 1.55	800	1.46 Oct	2.70 Apr
Porcupine Peninsular	1	3c	3c 3 1/2c	8,800	3c Sep	5 1/2c Jan
Powell River	1	21	20 1/2 21 1/2	2,515	20 1/2 Oct	29 1/2 Jan
Powell Rouyn Gold	1	---	65c 65c	3,900	60c Sep	1.04 Apr
Power Corp	---	---	31 1/2 31 1/2	341	29 Jun	34 1/2 Aug
Prado Oil & Gas	1	43c	39c 49c	15,800	36c Oct	85c July
Premier Border	---	---	12c 15c	6,200	12c Oct	37c Jan
Preston East Dome	1	1.50	1.45 1.57	10,350	1.32 Feb	1.87 Sep
Prospectors Airways	---	---	1.15 1.22	10,700	1.10 Sep	2.35 July
Punch Petroleum Ltd.	1	85c	82c 1.10	9,100	78c Feb	1.99 Mar
Purdy Mica Mines	1	6c	6c 6 1/4c	3,000	6c Feb	25c Mar
Quebec Copper Corp	1	61c	50c 80c	23,800	50c Oct	1.90 Jan
Quebec Labrador	1	19c	17c 21c	22,200	17c Oct	35c Jan
Quebec Manitou	1	1.50	1.50 1.75	19,250	1.50 Oct	3.20 Jan
Queensland Gold	1	35c	35c 38c	7,700	35c Oct	62c May
Quemont Mining	1	16 1/2	16 1/2 17 1/2	3,555	16 1/2 Oct	25 Jan
Quesabe Mines	1	5 1/4c	5 1/4c 6c	12,600	5 1/4c Oct	39c Jan
Quinte Milk class A	---	---	9 9	50	8 1/2 Aug	11 Feb
Ranwick Uranium	1	12c	12c 15c	3,650	9 1/2c Mar	33c Apr
Red Poplar Gold	1	11c	10c 12c	6,625	8c Jan	22c Mar
Reef Petroleum	1	21c	20c 23c	17,400	18c Oct	49c Apr
Reeves MacDonald	1	---	3.50 3.55	750	2.75 Oct	6.25 Jan
Regcourt	1	5c	4 1/2c 5c	11,500	4 1/2c Oct	9c Jan
Reno Gold	73c	---	3 1/2c 4c	2,000	2c Mar	9 1/2c Apr
Rio Tinto Alberta Oils	25c	1.60	1.50 1.75	8,300	1.50 Oct	2.25 Sep
Riverside Silk class B	---	---	10 10	20	10 Oct	10 Oct
Rix-Athabasca	1	1.29	1.24 1.35	18,950	1.03 Jan	1.75 Apr
Robinson (Little) class A	---	---	15 15	65	14 1/2 Feb	16 Oct
Roche Long Lac	1	---	6 1/4c 7c	4,500	6 1/4c Oct	13c Apr
Rowan Consolidated	1	19c	19c 19c	500	17c Apr	34c July
Warrants	---	---	3 1/4c 4c	10,450	3 1/4c Sep	5c Sep
Roxana Oils	---	---	20c 22c	12,700	20c Jan	57c Mar
Roy Silver	1	11 1/4c	11c 12c	14,400	10c Oct	24 1/2c Jun
Royal Bank	10	31	30 1/2 31 1/2	802	27 1/2 May	31 1/2 Aug
Royalite Oil	1	13 1/2	13 1/2 14	1,260	13 1/2 Oct	20 1/2 Apr
Rundle Oils Ltd	---	---	30c 30c	7,900	26c Oct	70c Apr
Rupununi Gold	1	---	2 1/2c 2 1/2c	3,500	2 1/2c Jan	6c Apr
Russell Industries common	---	---	23 1/2 24 1/2	940	20 Apr	24 1/2 Oct
St Lawrence Corp common	---	---	32 1/2 32 1/2	320	31 1/2 Oct	46 1/2 Feb
San Antonio Gold	---	---	2.00 2.10	5,708	1.95 Oct	2.70 Jan
Sapphire Petroleum Ltd.	---	---	2.23 2.25	38,010	2.20 Oct	4.60 Apr
Scurry Oils Ltd	---	---	2.26 2.25	66,500	1.50 Jan	5.15 May
Security Freehold Petroleum	---	---	1.70 1.90	9,500	1.70 Oct	3.40 Jan
Selburn Oil warrants	---	---	40c 41c	5,350	35c Oct	1.95 Apr
Senator Rouyn	1	11 1/2c	11 1/2c 12c	2,700	11 1/2c Oct	23c May
Shawinigan Water & Power common	---	---	40 1/2 41 1/2	201	37 1/2 May	46 1/2 Jan
Class A preferred	---	---	42 44	95	40 Mar	47 1/2c Feb
Class B preferred	---	---	48 1/2 48 1/2	100	40 Mar	48 1/2c Sep
Shawkey Mines	1	7 1/2c	7 1/2c 7 1/2c	7,100	7 1/2c Oct	15c May
Shea's Wpg Brew class B	---	---	28 29	130	28 Feb	31 Jun
Sheep Creek Gold	50c	---	1.20 1.25	1,100	1.20 Oct	1.81 Apr
Sherritt Gordon	---	---	4.50 4.50	39,912	4.05 Feb	5.70 Aug
Shirriff's preferred	---	---	19 1/2 20	350	19 Oct	20 Oct
Slick's Breweries common	---	---	19 19 1/2	320	18 1/2 Jun	20 1/2 Jan
Silanco Mining	1	35c	32c 38c	26,900	32c Mar	60c May
Silver Miller Mines	1	1.20	1.14 1.24	70,710	1.14 Oct	2.24 Aug
Silver Standard Mines	50c	---	1.25 1.40	700	1.25 Oct	2.60 Feb
Silverwood Dairies class A	---	---	9 1/2 9 1/2	164	8 1/2 Apr	9 1/2c Sep
Simpson's Ltd class A	---	---	43 1/2 44 1/2	1,605	31 1/2 Feb	47 1/2c Sep
Class B	---	---	41 1/2 42 1/2	3,090	28 1/2 Jan	45 1/2c Sep
Preferred	100	103 1/2	103 1/2 103 1/2	1,678	90 Jun	104 Oct
Sisco Gold	1	49c	48c 49c	18,079	48c Jun	73c Jan
Slater (N) Co common	20	35	35 35 1/2	150	34 Apr	37 1/2c Sep
Souris Valley Oil	---	---	1.04 1.07	3,500	1.00 Apr	1.35 Sep
Southam Co	---	---	18 1/2 18 1/2	105	17 Mar	20 1/2 Aug
South Braxton	---	---	8 1/2c 8 1/2c	7,000	9c Oct	20c Mar
Spooner Oils Ltd	---	---	33c 37c	8,800	30c Aug	70c Jan
Stadacona Mines (1944)	---	---	27c 30c	5,206	27c Oct	46c Jan
Standard Paving common	---	---	15 1/2 15 1/2	270	13 1/2 May	16 1/2 Aug
Preferred	33	---	31 33	60	27 Mar	34 Aug

For footnotes see page 41.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High	for Week	Low	High
Sale Price <td></td> <td></td> <td></td> <td></td> <td>Shares<td></td><td></td></td>					Shares <td></td> <td></td>		
Stanwell Oil & Gas Ltd.	1	87c	80c	93c	35,963	80c Sep	1.20 Aug
Starratt Olsen Gold	1	25c	20c	25c	6,100	20c Oct	55 1/2c Jan
Stedman Bros	*		16 1/2	16 1/2	100	16 Jun	18 1/2 Oct
Steel Co of Canada common	*	30 1/2	30 1/2	31 1/2	1,975	28 1/2 May	35 1/2 Aug
Preferred	5	31	30 1/2	31	530	29 Apr	35 Mar
Steelco Mining	*		3 1/2c	4c	2,000	3 1/2c Oct	6c May
Steep Rock Iron Mines	1	6.05	5.90	6.30	18,290	5.85 Oct	8.00 Jan
Sturgeon River Gold	1	17c	17c	17c	4,000	14c Jun	22c Feb
Sudbury Contact	1	14c	13c	16c	18,900	10c May	22c Feb
Sullivan Cons Mines	1	2.66	2.65	2.70	5,797	2.55 Oct	3.45 Jan
Superior (ordinary)	*	13 1/2	13 1/2	13 1/2	1,115	13 Oct	17 Jan
Preferred	100	100 1/2	100 1/2	101	35	95 Mar	102 July
Surf Inlet	50c	6c	5c	7c	12,000	5c Oct	14c Jan
Sweet Grass Oils Ltd.	*	1.00	95c	1.09	89,630	90c Oct	1.54 Apr
Sylvanite Gold	1	1.27	1.20	1.30	7,200	1.18 Feb	1.60 Apr
Taku River	*		8c	8c	1,000	6c Apr	11 1/2c May
Tamblin Ltd common	*	36 1/2	35 1/2	36 1/2	180	30 1/2 Feb	36 1/2 Oct
Taylor (Pearson) common	*	7 1/2	7 1/2	7 1/2	166	6 1/2 Jan	7 1/2 Sep
Preferred	10		11	11	125	10 1/2 July	11 1/2 Jan
Teck-Hughes Gold Mines	1	2.00	1.95	2.20	6,475	1.95 Oct	2.85 May
Thompson-Lundmark	*	10c	8c	10c	4,700	8c Oct	22 1/2c Mar
Toburn Gold	1	35c	33c	35c	3,060	28c Jan	63c Apr
Tombill Gold	*	21c	21c	22c	6,500	20c Oct	69c Feb
Torbrut Silver Mines	1		1.75	1.79	300	1.70 May	2.27 July
Toronto Elevators	*		13	13 1/2	100	13 May	15 Feb
Toronto General Trusts	20		29	29 1/2	200	27 Jun	30 1/2 Mar
Toronto Iron Works common	*	16	16	16	10	15 1/2 Jun	19 Feb
Class A	*	16	16	16	10	15 May	18 1/2 Jan
Towagmac Exploration	1	8 1/2c	8 1/2c	9 1/2c	1,600	7 1/2c Jan	11c Aug
Tower Petroleum	1	38 1/4c	38c	43c	26,650	35c Jan	60c Sep
Traders Finance class A	*	40 1/2	38 1/2	41	2,829	28 1/2 Jan	43 Sep
Trans Empire Oils	*	3.35	3.35	3.75	12,452	3.35 Oct	6.75 Apr
Trans-Era Oils Ltd.	*	1.13	1.05	1.27	30,550	1.05 Oct	1.70 July
Transcontinental Resources	*	37c	35 1/2c	40c	12,700	35 1/2c Oct	67c May
Trans Mountain Oil	*	27 1/2	26 1/2	28 1/2	8,315	16 1/2 May	30 1/2 Sep
Transvision-Television	*		15c	15c	1,000	8c Sep	21c Jan
Trend Petroleum	*	30c	30c	40c	4,400	30c Oct	83c Apr
Triad Oil	*	2.16	2.11	2.20	32,700	2.11 Oct	3.35 Apr
Tungsten Corp.	1	20 1/2c	20c	21c	10,700	18c Aug	1.13 Jan
Union Acceptance common	*		6	6	200	4 1/2 Mar	7 Jun
Preferred	9	8 1/2	8 1/2	8 1/2	725	7 Apr	8 1/2 Oct
Union Gas	*	24 1/2	24 1/2	25 1/2	2,383	20 Jan	26 1/2 Sep
Union Mining	1		15c	15c	1,458	12 1/2c Feb	46c Mar
United Asbestos	1	2.16	1.99	2.50	102,475	1.99 Oct	4.75 Mar
United Corp class A	*	25	25	25	10	25 Oct	29 Sep
Class B	*	44	44	44 1/2	50	38 1/2 Mar	45 Aug
United Fuel class A preferred	50		53	54	30	52 May	56 Mar
United Keno Hill	*	8.50	8.10	9.75	24,355	8.10 Oct	14 1/2 Jan
United Lead & Zinc Mines	1	38c	38c	46c	8,600	38c Oct	98c Feb
United Oils	*	1.40	1.40	1.58	28,700	1.00 Jan	3.44 Apr
United Steel	*	10 3/4	10 3/4	11 1/4	850	10 Mar	11 1/2 Feb
Upper Canada Mines	1	1.48	1.43	1.56	12,100	1.45 Oct	2.10 May
Van Riel Mines	*	9c	8 1/2c	9 1/2c	18,400	8 1/2c Oct	79c Feb
Ventures Ltd	*	18 1/2	17 1/2	19	5,270	14 1/2 Jan	24 July
Vicour Mines	1	7c	7c	7 1/2c	7,000	1c Feb	9c Apr
Victoria & Grey Trust	10		18 1/2	18 1/2	50	18 Mar	19 1/2 Jan
Villbona Gold	1		4c	4c	1,503	4c Sep	11c May
Violamarc Mines	1	1.40	1.20	1.45	49,790	63c Feb	1.60 Aug
Vulcan Oils	1	45c	45c	47c	7,350	45c Oct	1.25 Jan
Waite Amulet	*	11	11	12 1/2	9,874	11 Oct	15 Feb
Walker (G & W)	*	42 1/2	42	43	3,095	41 Sep	52 Jan
Waterous Ltd common	*	7	7	7	297	5 1/2 July	7 1/2 Oct
Wekusko Consolidated	1		6c	6c	4,100	6c Apr	11c May
West Malartic	1		4c	6c	10,200	4c Oct	8c Jan
Westeel Products	*	20 1/2	20 1/2	21 1/2	255	19 1/2 Jan	23 1/2 Aug
Western Ashley	1	43c	35c	44c	34,630	32c Jan	78c Mar
Western Canada Brew	5		15 1/2	15 1/2	100	15 Oct	17 1/2 Jan
Western Grocers class A	*		32	32 1/2	170	31 1/2 May	35 July
Western Homestead	10c	1.33	1.26	1.42	59,500	1.26 Oct	2.88 Apr
Western Leaseholds Ltd	*	6.10	5.75	6.10	4,010	5.75 Oct	9.70 Jan
Weston (Geo) common	*	24 1/2	24 1/2	25	446	20 May	28 1/2 Aug
Preferred	100	93	93	93 1/2	78	89 1/2 Jan	94 Feb
Wilrich Petroleum	1	1.01	1.00	1.18	51,950	80c Jan	2.05 Apr
Wiltsey-Coghlan	1	8c	7c	8c	9,100	7c Oct	14 1/2c Apr
Winchester Larder	1		4c	5 1/2c	6,000	4c Oct	8 1/2c Jan
Winward Gold Mines	1		11c	12c	9,000	11c Oct	46c May
Wingait Gold	1		4c	4c	2,000	3 1/2c May	7c Jun
Winnipeg Electric common	*	39	38	39 1/2	7,110	34 1/2 Jan	40 Jan
Preferred	100		98	99 1/2	75	94 1/2 Jan	99 1/2 Oct
Wood (Alexander)	*	5 1/2	5 1/2	5 1/2	100	5 Sep	7 1/2 July
Wood (G H) preferred	100		99	99	10	97 Feb	100 Sep
Wright-Hargreaves	*	1.75	1.75	1.92	10,720	1.52 Jan	3.10 Apr
Yale Lead & Zinc	1	27c	25c	37c	22,100	25c Oct	84c Jan
Yankee Canuck Oil & Min.	1	22 1/2c	20c	23c	22,100	20c Oct	42c Jan
Yellowex Mines	1		10c	10c	1,000	8 1/2c July	14c Jan
Yellowknife Bear Mines	1		1	1 1/2	2	1.18 Oct	2.25 Mar
York Knitting class B	*	1.50	1.50	1.50	345	1.25 Aug	2.00 Jan
Yukeno Mines	1					38c Oct	1.45 Mar
Zenmac Metal Mines Ltd.	1		30c	36c	13,200	26c Oct	1.25 Apr

OVER-THE-COUNTER SECURITIES

Quotations for Friday October 24

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—	25c	88c	97c	Institutional Shares Ltd—			
Affiliated Fund Inc.—	1.35	4.67	5.05	Aviation Group shares—	1c	12.78	14.01
American Business Shares—	1	3.86	4.18	Bank Group shares—	1c	84c	93c
American Mutual Fund Inc.—	1	11.04	12.00	Insurance Group shares—	1c	1.18	1.30
Aze-Houghton Fund "A" Inc.—	1	9.78	10.63	Stock and Bond Group—	1c	15.58	17.07
Aze-Houghton Fund "B" Inc.—	1	17.78	19.33	Investment Co of America—	1	11.85	12.88
Beneficial Corp.—	1	10 1/2	11 1/2	Investment Trust of Boston—	1	11.02	12.04
Blair Holdings Corp.—	1	2 1/2	2 1/2	Investors Management Fund—	1	17.71	18.09
Blue Ridge Mutual Fund Inc.—	1	9.28	10.14	Johanson (The) Mutual			
Bond Inv Tr of America—	1	21.38	22.99	Fund Inc.—	1	33.28	33.62
Boston Fund Inc.—	1	22.85	24.70	Keystone Custodian Funds—			
Bowling Green Fund Inc.—	1			B-1 (Investment Bonds)—	1	26.60	27.82
Net asset value—	10c	8.45	8.46	B-2 (Medium Grade Bonds)—	1	24.15	26.35
Broad Street Invest Corp.—	1	21.51	23.25	B-3 (Low Priced Bonds)—	1	18.30	19.97
Bullock Fund Ltd.—	1	23.67	25.93	B-4 (Speculative Bonds)—	1	10.84	11.83
Canada General Fund Inc.—	1	8.56	9.25	K-1 (Income Pfd Stocks)—	1	17.64	19.24
Canadian Fund Inc.—	1	11.26	12.19	K-2 (Appreciation Pfd Stks)—	1	27.88	30.41
Century Shares Trust—	1	14.72	15.91	S-1 (Quality Common Stks)—	1	33.01	36.01
Chemical Fund—	1	19.73	21.34	S-2 (Income Com Stks)—	1	18.03	19.67
Christiana Securities com.—	100	5.708	5.850	S-3 (Appreciation Com Stks)—	1	15.88	17.33
Preferred—	100	136	141	S-4 (Low Priced Com Stks)—	1	6.75	7.37
Commonwealth Investment—	1	6.73	7.32	Knickerbocker Fund—	1	5.91	6.48
Composite Bond & Stock				Lexington Trust Fund—	25c	9.78	10.69
Fund Inc.—	1	15.67	17.03	Longis Sayles Mutual Fund—			
Composite Fund Inc.—	1	112.34	13.41	(Net Asset Value)—		36.25	36.25
Concord Fund Inc.—	1	11.69	12.64	Managed Funds—			
Consolidated Investment Trust—	1	29 1/2	31 1/2	Automobile shares—	1c	3.83	4.22
Delaware Fund—	1	16.16	17.77	Business Equipment shares—	1c	3.47	3.82
Diversified Funds Inc.—				Electrical Equipment shares—	1c	4.86	5.35
Agriculture—	1	11.23		General Industries shares—	1c	3.21	3.54
Automobile—	1	8.91		Home Furnishings shares—	1c	3.07	3.38
Aviation—	1	10.50		Non-Ferrous Metals—	1c	3.92	4.32
Bank stock—	1	14.51		Paper shares—	1c	4.96	5.46
Building Supply—	1	10.15		Petroleum shares—	1c	5.23	5.76
Chemical—	1	15.89		Steel shares—	1c	4.42	4.87
Corporate bond series—	1	10.59		Manhattan Bond Fund Inc.—	10c	7.80	8.55
Diversified common stock—	1	5.11	5.60	Massachusetts Investors Trust—			
Diversified Investment Fund—	1	6.58	7.21	Cts of beneficial interest—	1	18.91	20.44
Diversified preferred stock—	1	11.73		Mass Investors Growth Stock			
Electrical equipment—	1	10.17		Fund Inc.—	1	17.03	18.41
Insurance stock—	1	15.01		Massachusetts Life Fund—			
Machinery—	1	11.70		Units of beneficial interest—	1	28.28	30.41
Merchandising—	1	12.55		Mutual Fund of Boston Inc.—	1	14.66	15.93
Metals—	1	12.13		Mutual Invest Fund Inc.—	1	15.44	17.07
Oils—	1	27.40		Mutual Shares Corp.—	1	13.56	13.56
Pacific Coast Invest Fund—	1	13.06		Mutual Trust Shares			
Public Utility—	1	10.03		of beneficial interest—	1	10.86	11.80
Railroad—	1	8.35		Nation-wide Securities—			
Railroad Equipment—	1	8.19		Balanced Fund—	1	15.27	16.40
Steel—	1	8.74		National Investors Corp.—	1	11.60	12.54
Tobacco—	1	10.69		National Security Series—			
Dividend Shares—	25c	1.80	1.98	Bond Series—	1	7.00	7.31
Dreyfus Fund Inc.—	1	10.01	10.88	Low Priced Bond Series—	1	6.97	7.62
Eaton & Howard—				Preferred Stock Series—	1	7.69	8.40
Balanced Fund—	1	31.38	33.55	Income Series—	1	4.85	5.30
Stock Fund—	1	22.96	24.55	Speculative Series—	1	3.65	3.99
Equity Fund Inc.—	20c	5.02	5.20	Stock Series—	1	5.52	6.03
Fidelity Fund Inc.—	1	17.41	18.82	Industrial Stock Series—	1	9.80	10.71
Financial Industrial Fund Inc.—	1	2.43	2.67	Low Priced Com Stock Series—	1	5.21	5.69
First Boston Corp.—	10	31 3/4	33 3/4	Natural Resources of Canada			
Founders Mutual Fund—	1	7.83	8.51	Fund Inc.—	1c	2.91	3.19
Franklin Custodian Funds Inc.—				Natural Resources Fund Inc.—	1c	4.42	4.85
Preferred stock series—	1c	6.72	7.36	New England Fund—	1	17.53	18.95
Common stock series—	1c	6.43	7.04	Pacific Amer Investors com.—	10c	6.25	6.75
Fundamental Investors Inc.—	2	19.24	21.08	\$1.50 preferred—	5	25 1/4	26 3/4
Futures Inc.—	1	3.11	3.38	Pell de Vegh Mutual Fund Inc			
Gas Industries Fund Inc.—	1	19.42	20.90	(Net asset value)—	1	33.28	33.62
General Capital Corp.—	1	56.31	60.55	Petroleum & Trading—	5	25	32
General Investors Trust—	1	5.73	6.23	Pine Street Fund Inc.—	1	14.00	14.42
Group Securities—				Pioneer Fund Inc.—	2.50	17.22	18.72
Common (The) Stock Fund—	1c	8.42	9.23	Putnam (Geo) Fund—	1	18.47	19.97
Automobile shares—	1c	7.66	8.40	Republic Investors Fund—	1	3.07	3.36
Aviation shares—	1c	8.79	9.63	Scudder, Stevens & Clark			
Building shares—	1c	8.45	9.26	Fund Inc (net asset value)—	1	56.84	56.84
Chemical shares—	1c	8.77	9.61	Scudder, Stevens & Clark Com			
Electrical Equipment shares—	1c	14.98	16.40	Stock Fund (net asset value)—	1	28.23	28.23
Food shares—	1c	4.87	5.35	Selected Amer Shares—	2 1/2	13.49	14.59
Fully administered shares—	1c	7.83	8.58	Shareholders Trust of Boston—	1	25.87	27.96
General bond shares—	1c	8.60	9.42	Sovereign Investors—	1	7.85	8.59
Industrial Machinery shares—	1c	9.12	9.99	State Street Investment Corp.—	1	68.50	72.00
Institutional bond shares—	1c	9.32	9.71	Stein Roe & Farnham Fund—	1	22.12	22.34
Investing Company shares—	1c	12.45	13.63	Technical Fund Inc.—	1	8.87	9.66
Low Priced shares—	1c	6.81	7.47	Television-Electronics Fund			
Merchandising shares—	1c	8.10	8.88	Inc.—	1	13.50	14.71
Mining shares—	1c	6.80	7.46	Texas Fund Inc.—	1	4.94	5.40
Petroleum shares—	1c	13.23	14.48	United Accumulative Fund—	1	12.13	13.18
Railroad Bond shares—	1c	2.77	3.05	United Income Fund Shares—	1	12.03	13.08
RR Equipment shares—	1c	4.29	4.71	United Science Fund—	1	5.74	6.27
Railroad stock shares—	1c	7.95	8.71	Value Line Fund Inc.—	1	5.87	6.42
Steel shares—	1c	6.63	7.27	Wall Street Investing Corp.—	1	13.58	13.86
Tobacco shares—	1c	3.99	4.39	Wellington Fund—	1	20.16	21.99
Utility shares—	1c	6.64	7.28	Whitehall Fund Inc.—	1	19.04	20.47
Growth Companies Inc.—	1	10.99	12.02	Wisconsin Investment Co.—	1	4.16	4.51
Guardian Mutual Fund Inc.—	1	11.48	11.83	Unit Type Trusts—			
Howe Plan Fund Inc.—	1	4.69	5.07	Diversified Trustee Shares—			
Hudson Fund Inc.—	1	23.25	25.14	Series E—	2.50	8.87	10.15
Income Foundation Fund—	10c	1.93	2.11	Independence Trust Shares—	1	2.05	2.35
Incorporated Investors—	1	10.69	11.56	North Amer Trust Shares—			

Insurance Companies

Aetna Casualty & Surety—	Par	Bid	Ask	Jersey Insurance Co of N Y—	Par	Bid	Ask
Aetna Insurance—	10	91 1/4	92 1/4	Lincoln National Life—	10	34	38
Aetna Life—	10	56	58	Maryland Casualty common—	1	145	150
Agricultural—	25	80 1/2	85 1/2	\$2.10 prior preferred—	10	24 1/2	26
American Alliance—	10	33	35	\$1.05 convertible preferred—	5	48 1/2	51 1/2
American Automobile—	4	46 1/4	48 1/4	Massachusetts Bonding—	5	27 1/4	29 1/4
American Equitable Assur—	5	27 1/4	29 1/4	Merchant Fire Assurance—	5	20	22
American Fidelity & Casualty—	5	17 1/4	18 1/4	Merchants & Manufacturers—	4	38 1/4	40 1/4
American of Newark—	2 1/2	26 1/4	27 1/4	National Casualty (Detroit)—	10	9 1/4	10 1/4
American Re-Insurance—	10	34	36	National Fire—	10	27 1/4	30 1/4
American Surety—	25	49 1/4	51 1/4	National Union Fire—	10	68	70
Automobile—	10	81 1/2	84 1/2	New Amsterdam Casualty—	2	39 1/4	41 1/4
Bankers & Shippers—	10	54 1/2	58 1/2	New Hampshire Fire—	10	37 1/4	39 1/4
Boston—	10	69 1/4	71 1/4	New York Fire—	5	45 1/2	47 1/2
Camden Fire—	5	22 1/4	24 1/4	North River—	5	22 1/2	24 1/2
Connecticut General Life—	10	149 1/2	154 1/2	Northeastern—	2.50	28 1/4	29 1/4
Continental Casualty—	10	78 1/2	82	Northern—	12.50	55 1/4	57 1/4
Cum & Porter Inc.—	10	43 1/4	45 1/4	Pacific Fire—	10	93	95 1/4
Employees Group Assoc.—	4	44	46	Pacific Indemnity Co.—	10	53 1/4	56 1/4
Employers Reinsurance—	10	40 1/4	42 1/4	Peerless Casualty Co.—	5	17 1/4	18 1/4
Federal—	10	95 1/2	97 1/2	Phoenix—	10	98	100
Fidelity & Deposit of Md.—	10	82	86	Providence-Washington—	10	29 1/4	31 1/4
Fire Assn of Philadelphia—	10	67	69	Reinsurance Corp (N Y)—	2	9 1/4	10 1/4
Fireman's Fund of Frisco—	10	57 1/2	59 1/2	Republic (Texas)—	10	45	47
Firemen's of Newark—	5	25 1/4	27 1/4	St Paul Fire & Marine—	12 1/2	32 1/4	34 1/4
General Reinsurance Corp.—	10	32 1/2	34 1/2	Seaboard Surety—	10	72 1/2	74 1/2
Globe Falls—	5	59 1/4	61 1/4	Security (New Haven)—	10	38	40
Globe & Republic—	5	15	16 1/4	Springfield Fire & Marine—	10	50	52
Globe & Rutgers Fire common—	5	32	34	Standard Accident—	10	37 1/4	39 1/4
Great American—	10	36 1/4	37 1/4	Travelers—	100	650	670
Hanover Fire—	10	38	40	U S Fidelity & Guaranty Co.—	2	57 1/4	59 1/4
Hartford Fire—	10	150 1/2	155 1/2	U S Fire—	3	43 1/4	45 1/4
Hartford Steamboiler—	10	42	44	U S Guarantee—	10	125	127
Home—	5	38 1/4	40 1/4	Westchester Fire—	2	23 1/2	24 1/2
Insurance Co of North Amer—	10	82 1/4	85 1/4				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.15s Nov. 17, 1952—	100	100 3/4	1 1/2s Jan. 1, 1953—	99.26	99.30
2.00s Feb. 16, 1953, ser. A—	99.31	100.1	2 1/2s Feb. 1, 1953-1953—	99.8	99.10
2.80s Feb. 16, 1953, ser. B—	99.31	100.1	2 1/2s May 1, 1954—	99.30	100.6
2.30s April 15, 1953—	100.1	100.3	2 1/2s Nov. 1, 1956—	99.24	100
Central Bank for Cooperatives—			1 1/2s Oct. 1, 1957-1955—	96.4	96.12
1 1/2s Feb. 1, 1953—	99.24	99.30	Panama Canal 3s—	1961	115 1/4 116 1/4
2 1/2s June 1, 1953—	99.28	100.2			
2 1/2s Feb. 1, 1954—	99.26	100.2			

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—		
1 1/2s Dec. 1, 1952—	100.0431	.0723		Values are in 32nds—		
1 1/2s Feb. 15, 1953—	100.0343	.0527		2 1/2s Dec. 1, 1953—	100.4	100.6
1 1/2s June 1, 1953—	100.0140	.0495		1 1/2s March 15, 1954—	99.6	99.8
2s Aug. 15, 1953—	100.1203	.1679		1 1/2s March 15, 1955—	98.19	98.31
				1 1/2s Dec. 15, 1955—	98.23	98.25
				1 1/2s April 1, 1956—	97.28	98.4
				1 1/2s Oct. 1, 1956—	97.16	97.24
				1 1/2s April 1, 1957—	97	97.8
				1 1/2s Oct. 1, 1957—	96.28	97.4

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.25%	2-1-52	11-3-52	b1.75	1.40%	2.05%	7-1-52	4-1-53	b2.10	1.95%
2.05%	8-1-52	11-3-52	b1.75	1.40%	2.30%	8-1-52	8-1-53	b2.15	2.05%
2.10%	3-3-52	12-1-52	b1.95	1.70%	2.30%	9-2-52	6-1-53	b2.20	2.05%
2.15%	4-1-52	1-3-53	b2.05	1.80%	2.30%	10-1-52	7-1-53	b2.20	2.05%
2.00%	8-1-52	2-3-53	b2.05	1.85%	2.25%	wi 11-3-52	8-3-53	b2.25	2.15%
2.00%	6-3-52	2-3-53	b2.10	1.90%					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraph advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 25, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 14.4% above those of the corresponding week last year. Our preliminary total stands at \$19,721,518,958 against \$17,235,276,964 for the same week in 1951. At this center there is a gain for the week ending Friday of 20.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 25—	1952	1951	%
New York	\$9,793,593,391	\$8,125,522,226	+ 20.5
Chicago	924,732,848	875,620,688	+ 5.6
Philadelphia	1,213,000,000	1,148,000,000	+ 5.7
Boston	633,324,135	584,136,396	+ 8.4
Kansas City	297,000,471	281,952,535	+ 3.9
St. Louis	374,600,000	338,000,000	+ 10.8
San Francisco	574,062,000	545,400,449	+ 5.3
Pittsburgh	410,847,635	364,683,936	+ 12.7
Cleveland	501,844,013	450,288,142	+ 11.5
Baltimore	297,893,733	271,852,274	+ 9.6
Ten cities, five days	\$15,120,898,226	\$13,085,456,646	+ 15.6
Other cities, five days	3,833,850,610	3,458,183,595	+ 10.9
Total all cities, five days	\$18,954,748,836	\$16,543,640,241	+ 14.6
All cities, one day	766,770,122	691,636,723	+ 10.9
Total all cities for week	\$19,721,518,958	\$17,235,276,964	+ 14.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 18. For that week there was a decrease of 6.1%, the aggregate of clearings for the whole country having amounted to \$18,015,812,081 against \$19,195,000,212 in the same week in 1951. Outside of this city there was a loss of 5.2%, the bank clearings at this center showing a decrease of 7.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals suffer a loss of 7.0%, in the Boston Reserve District of 16.6% and in the Philadelphia Reserve District of 13.2%. In the Cleveland Reserve District the totals are larger by 1.0% and in the Atlanta Reserve District by 1.1%, but in the Richmond Reserve District the totals are smaller by 4.8%. The Chicago Reserve District records a decrease of 4.4% but the St. Louis Reserve District registers an increase of 11.0% and the Minneapolis Reserve District of 1.5%. In the Kansas City Reserve District the totals show a decline of 5.1%, in the Dallas Reserve District of 8.4% and in the San Francisco Reserve District of 13.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 18—	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts—					
1st Boston—12 cities	620,757,035	744,047,091	-16.6	756,148,592	625,577,122
2nd New York—12 "	8,845,167,206	9,507,984,362	-7.0	9,116,098,796	7,497,908,108
3rd Philadelphia—11 "	1,146,420,451	1,322,824,433	-13.2	1,342,933,579	1,088,831,222
4th Cleveland—7 "	1,199,472,090	1,188,165,527	+ 1.0	1,166,261,366	882,045,325
5th Richmond—6 "	593,054,043	622,060,206	-4.8	641,282,673	528,363,509
6th Atlanta—10 "	964,677,134	954,612,167	+ 1.1	927,712,873	742,880,671
7th Chicago—17 "	1,306,125,381	1,366,549,817	-4.4	1,256,039,888	969,382,252
8th St. Louis—4 "	737,685,135	664,389,206	+ 11.0	667,586,226	565,848,735
9th Minneapolis—7 "	534,015,768	526,174,628	+ 1.5	537,599,256	439,869,555
10th Kansas City—10 "	610,830,309	643,905,178	-5.1	623,391,751	510,451,869
11th Dallas—6 "	440,349,493	480,954,138	-8.4	450,213,859	365,782,680
12th San Francisco—10 "	1,015,249,036	1,172,433,459	-13.4	1,056,501,187	829,772,090
Total—112 cities	18,015,812,081	19,195,000,212	-6.1	18,541,770,046	15,046,733,123
Outside New York City	9,521,969,363	10,039,468,963	-5.2	9,760,223,915	7,804,303,787

We now add our detailed statement showing the figures for each city for the week ended Oct. 18, for four years:

Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
First Federal Reserve District—Boston—					
Maine—Bangor	2,154,295	2,053,941	+ 4.9	1,976,639	1,735,445
Portland	4,876,971	4,728,179	+ 3.1	4,125,994	3,783,991
Massachusetts—Boston	507,752,678	621,453,008	-18.3	640,041,069	532,778,919
Fall River	2,827,118	2,606,471	+ 8.5	2,850,828	2,128,999
Lowell	1,155,998	1,392,368	-17.0	1,199,639	1,637,466
New Bedford	2,559,603	2,824,177	-9.4	2,875,588	2,203,300
Springfield	11,995,080	12,085,848	-0.7	11,644,332	9,005,698
Worcester	8,679,492	9,931,430	-12.6	9,095,892	6,654,019
Connecticut—Hartford	29,401,337	34,053,861	-13.7	28,535,113	24,166,817
New Haven	15,760,217	16,097,720	-2.1	15,738,300	10,590,712
Rhode Island—Providence	31,538,400	34,739,700	-9.2	36,467,300	29,429,500
New Hampshire—Manchester	2,055,846	2,080,388	-1.2	1,597,898	1,462,256
Total (12 cities)	620,757,035	744,047,091	-16.6	756,148,592	625,577,122
Second Federal Reserve District—New York—					
New York—Albany	38,959,533	21,601,407	-10.9	17,016,311	12,113,352
Binghamton	4,741,052	4,446,262	+ 6.6	4,416,694	3,385,052
Buffalo	121,755,696	129,773,975	-6.2	122,299,966	86,533,372
Elmira	2,790,767	2,266,288	+ 23.1	2,489,089	2,201,596
Jamestown	2,306,207	2,560,876	-9.9	2,778,720	1,779,462
New York	8,493,842,718	9,155,531,249	-7.2	8,781,546,131	7,242,429,341
Rochester	26,864,211	28,277,456	-5.0	27,709,973	21,043,517
Syracuse	17,955,414	20,971,625	-14.4	19,553,600	13,459,697
Connecticut—Stamford	16,609,933	15,867,111	+ 4.7	13,739,742	17,054,167
New Jersey—Montclair	(a)	(a)			969,630
Newark	53,683,505	57,500,111	-6.6	56,993,533	43,944,097
Northern New Jersey	65,658,170	69,188,082	-5.1	67,555,017	52,994,825
Total (12 cities)	8,845,167,206	9,507,984,362	-7.0	9,116,098,796	7,497,908,108

	1952	1951	Inc. or Dec. %	1950	1949
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,522,567	1,239,057	+ 22.9	1,637,858	1,157,376
Bethlehem	1,296,117	2,093,118	-38.1	1,440,582	926,736
Chester	1,621,519	1,477,756	+ 23.3	1,545,588	1,128,932
Lancaster	4,181,068	4,505,774	-7.2	4,896,099	3,350,043
Philadelphia	1,095,000,000	1,267,000,000	-13.6	1,289,000,000	1,047,000,000
Reading	3,304,659	3,921,875	-15.7	3,377,785	3,325,793
Scranton	6,563,277	6,147,283	+ 6.8	7,068,569	5,064,613
Wilkes-Barre	2,808,658	3,444,609	-18.5	3,101,573	2,456,886
York	6,951,011	5,091,793	+ 36.5	6,298,641	3,998,970
Delaware—Wilmington	13,359,820	13,805,302	-3.2	13,147,277	9,625,903
New Jersey—Trenton	11,620,755	14,097,861	-17.6	11,449,607	10,794,970
Total (11 cities)	1,148,429,451	1,322,824,433	-13.2	1,342,933,579	1,088,831,222
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	9,727,672	8,203,898	+ 18.6	9,556,737	6,272,769
Cincinnati	240,468,591	230,632,882	+ 4.3	251,987,421	167,543,775
Cleveland	422,711,403	461,763,905	+ 6.7	447,794,609	335,281,949
Columbus	47,737,300	39,970,200	+ 19.4	41,645,100	33,637,700
Mansfield	6,347,992	6,040,597	+ 5.1	7,190,053	5,434,915
Youngstown	12,204,296	12,100,685	+ 0.9	9,828,110	8,034,314
Pennsylvania—Pittsburgh	390,244,833	429,453,160	-9.1	398,259,336	295,137,903
Total (7 cities)	1,199,472,090	1,188,165,527	+ 1.0	1,166,261,366	882,045,325
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	4,059,581	4,220,378	-3.8	3,129,242	2,390,126
Virginia—Norfolk	20,034,000	19,646,000	+ 2.0	14,560,182	10,793,995
Richmond	197,837,026	215,779,998	-8.3	209,238,624	169,154,319
South Carolina—Charleston	6,216,747	5,189,614	+ 19.8	4,316,157	3,593,935
Maryland—Baltimore	240,498,470	259,553,931	-7.3	304,475,932	256,745,686
District of Columbia—Washington	124,408,219	118,570,285	+ 4.9	105,562,536	85,705,448
Total (6 cities)	593,054,043	622,960,206	-4.8	641,282,673	528,383,509
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	26,404,442	24,178,228	+ 9.2	22,938,892	18,193,133
Nashville	114,119,436	107,017,339	+ 6.5	104,355,423	80,382,332
Georgia—Atlanta	340,800,000	334,900,000	+ 1.8	327,662,000	269,690,000
Augusta	8,286,752	9,227,722	-10.2	6,395,058	4,854,778
Macon	5,333,980	5,686,859	-6.2	4,800,655	3,776,573
Florida—Jacksonville	124,737,950	133,425,079	-6.5	112,726,664	92,200,119
Alabama—Birmingham	177,605,627	176,520,361	+ 0.6	156,919,362	123,598,881
Mobile	9,392,727	10,493,202	-10.5	7,952,670	6,861,834
Mississippi—Vicksburg	741,673	675,955	+ 9.7	551,145	434,023
Louisiana—New Orleans	157,254,547	152,487,422	+ 3.1	183,411,004	142,978,993
Total (10 cities)	964,677,134	954,612,167	+ 1.1	927,712,873	742,880,671
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,025,711	1,651,717	+ 22.6	1,358,212	1,161,864
Grand Rapids	14,459,143	13,101,017	+ 10.4	12,031,740	9,825,818
Lansing	7,395,943	6,113,365	+ 21.0	5,384,215	4,655,926
Indiana—Fort Wayne	10,837,021	7,505,169	+ 44.4	6,121,695	5,014,254
Indianapolis	93,699,000	65,241,000	+ 43.6	69,147,000	58,187,000
South Bend	10,707,769	11,203,329	-4.4	8,606,570	7,506,331
Terre Haute	5,090,721	3,012,883	+ 69.0	3,785,185	3,589,478
Wisconsin—Milwaukee	99,465,193	86,210,045	+ 15.4	82,219,145	62,677,775
Iowa—Cedar Rapids	5,859,001	4,920,248	+ 1.9	4,970,541	4,077,098
Des Moines	42,785,319	35,999,340	+ 18.9	35,618,235	30,835,000
Sioux City	18,138,644	16,635,328	+ 12.9	16,805,663	15,341,374
Illinois—Bloomington	1,682,265	1,944,124	-13.5	1,876,821	1,321,368
Chicago	954,972,384	1,075,875,442	-11.2	976,324,060	740,575,469
Decatur	7,517,203	8,322,175	-9.7	6,312,355	4,196,041
Peoria	17,047,856	14,799,729	+ 15.2	14,050,001	11,888,820
Rockford	8,558,717	8,305,118	+ 3.1	6,157,144	4,556,212
Springfield	5,883,191	6,279,788	-6.3	5,271,306	3,972,414
Total (17 cities)	1,306,125,381	1,366,549,817	-4.4	1,256,039,888	969,382,252
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	359,300,000	340,200,000	+ 5.6	358,990,000	301,900,000
Kentucky—Louisville	195,413,753	183,877,392	+ 27.0	182,790,274	123,563,270
Tennessee—Memphis	179,456,612	166,946,724	+ 7.5	153,155,313	128,430,602
Illinois—Quincy	3,514,770	3,365,090	+ 4.4	2,740,639	1,954,657
Total (4 cities)	737,685,135	664,389,206	+ 11.0	667,586,226	565,848,735
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,481,319	8,812,912	-3.8	7,772,949	6,206,232
Minneapolis	362,705,441	355,354,306	+ 2.1	362,514,797	300,252,913
St. Paul	127,317,168	122,854,013	+ 3.6	130,162,302	102,771,781
North Dakota—Fargo	9,931,659	11,216,480	-11.5	9,569,020	8,492,164
South Dakota—Aberdeen	4,917,897	5,038,010	-2.4	5,363,329	4,037,238
Montana—Billings	6,393,051	7,060,153	-9.4	6,204,396	4,492,656
Helena	14,269,433	15,838,754	-9.9	16,012,463	13,616,570
Total (7 cities)	534,015,768	526,174,628	+ 1.5	537,599,256	439,869,555
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	929,893	1,116,615	-16.7	760,627	599,042
Hastings	924,570	725,221	+ 27.5	529,133	400,022
Lincoln	9,543,793	9,133,203	+ 4.5	8,331,717	6,726,397
Omaha	173,379,196	201,674,731	-14.0	177,346,195	141,094,

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 17, 1952 TO OCTOBER 23, 1952 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 17	Monday Oct. 20	Tuesday Oct. 21	Wednesday Oct. 22	Thursday Oct. 23
Argentina peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Free	0.719500*	0.719500*	0.719500*	0.719500*	0.719500*
Australia, pound	2.225348	2.22589	2.228434	2.230328	2.230328
Belgium, franc	0.199625	0.199812	0.199750	0.199750	0.199750
Brazil, cruzeiro	0.544060	0.544060	0.544060	0.544060	0.544060
British Malaysia, Malayan dollar	3.25166	3.25250	3.25266	3.25500	3.25166
Canada, dollar	1.038125	1.039062	1.039843	1.039062	1.038339
Ceylon, rupee	2.09000	2.09100	2.09300	2.09333	2.09266
Denmark, krone	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
Finland, Markka	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
France, (Metropolitan), franc	2.09150	2.09300	2.09300	2.09500	2.09300
India, Dominion of, rupee	2.792812	2.795625	2.797187	2.799062	2.799062
Ireland, pound	0.116177	0.116177	0.116177	0.116177	0.116177
Mexico, peso	2.63200	2.63200	2.63200	2.63200	2.63216
Netherlands, guilder	2.765160	2.767945	2.769492	2.771348	2.771348
New Zealand, pound	0.140154*	0.140154*	0.140154*	0.140154*	0.140154*
Norway, krone	0.496766*	0.496766*	0.496766*	0.496766*	0.496766*
Philippine Islands, peso	0.348250	0.348250	0.348250	0.348250	0.348250
Portugal, escudo	2.33350	2.33325	2.33350	2.33350	2.33300
Sweden, krona	2.782378	2.785180	2.786736	2.788604	2.788604
Switzerland, franc	2.792812	2.795625	2.797187	2.799062	2.799062
Union of South Africa, pound	0.58327*	0.58327*	0.58327*	0.58327*	0.58327*
United Kingdom, pound sterling	0.561797*	0.561797*	0.561797*	0.561797*	0.561797*
Uruguay, peso	0.425531*	0.425531*	0.425531*	0.425531*	0.425531*

*Nominal. **Temporarily omitted. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 22, 1952	Inc. (+) or dec. (-) since Oct. 15, 1952	Oct. 24, 1952
Assets—			
Gold certificates	21,423,104	+ 5,000	+ 1,177,423
Redemption fund for F. R. notes	713,038	+ 1,813	+ 44,748
Total gold ctf. reserves	22,136,142	+ 3,187	+ 1,222,171
Other cash	323,840	+ 1,815	+ 6,134
Discounts and advances	1,136,629	+ 358,375	+ 978,152
Industrial loans	4,401	+ 108	+ 148
U. S. Govt. securities:			
Bills	371,200	+ 5,000	+ 53,095
Certificates	4,995,716	+ 5,000	+ 7,852,592
Notes	13,773,671	+ 8,705,598	+ 803,252
Bonds	4,521,975	—	—
Total U. S. Govt. securities	23,662,562	—	+ 3,341
Total loans and securities	24,796,992	+ 358,483	+ 974,663
Due from foreign banks	23	—	+ 10
F. R. notes of other banks	185,635	+ 24,748	+ 13,182
Uncollected cash items	4,253,641	+ 561,000	+ 559,543
Bank premises	45,657	+ 2	+ 2,693
Other assets	135,712	+ 8,431	+ 26,396
Total assets	51,677,042	+ 170,722	+ 2,804,772
Liabilities—			
Federal Reserve Notes	25,307,977	+ 79,671	+ 1,139,269
Deposits:			
Member bank—reserve accts.	20,778,850	+ 166,058	+ 946,300
U. S. Treasurer—gen. acct.	618,219	+ 405,730	+ 108,925
Foreign	683,668	+ 8,277	+ 29,020
Other	245,063	+ 66,078	+ 14,285
Total deposits	22,325,809	+ 646,743	+ 1,098,530
Deferred availability cash items	3,183,416	+ 743,767	+ 508,953
Other liab., and accrued divs.	17,122	+ 731	+ 1,221
Total liabilities	50,834,324	+ 177,426	+ 2,747,973
Capital Accounts—			
Capital paid in	247,935	+ 64	+ 13,566
Surplus (Section 7)	536,342	—	+ 28,320
Surplus (Section 13b)	27,643	—	—
Other capital accounts	228,698	+ 6,640	+ 14,913
Total liabilities & cap. accts.	51,677,042	+ 170,722	+ 2,804,772
Ratio of gold certificates re- serves to deposit and F. R. note liabilities combined	46.5%	+ 0.5%	+ 0.1%
Contingent liability on accept- ances purchased for foreign correspondents	14,540	+ 368	+ 3,836
Industrial loan commitments	5,927	+ 33	+ 1,239

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 15: Increases of \$480 million in loans, \$287 million in reserve balances with Federal Reserve Banks, \$312 million in balances with domestic banks, \$484 million in demand deposits adjusted, and \$731 million in demand deposits credited to domestic banks, and a decrease of \$261 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$148 million in New York City, \$45 million in the San Francisco District, \$15 million in the St. Louis District, and \$10 million each in the Philadelphia and Dallas districts, and a total of \$246 million at all reporting member banks. Changes according to industry are

available in another press release. Real estate loans increased \$19 million. Loans to banks and "other loans" increased \$124 million and \$49 million, respectively.

Holdings of Treasury bills decreased \$256 million in New York City, and increased \$34 million in the Richmond District and \$30 million each in Chicago and in the Kansas City District; the net decrease at all reporting member banks was \$118 million. Holdings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased \$41 million, \$17 million, and \$53 million, respectively.

Demand deposits adjusted increased \$113 million in the San Francisco District, \$112 million in the Chicago District, \$88 million in the Kansas City District, and \$86 million in the Cleveland District, and they decreased \$61 million in New York City. Demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$69 million in the Chicago District and \$43 million in the New York District, and they increased \$81 million in the San Francisco District; the net decrease at all reporting member banks was \$144 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 15, 1952	Inc. (+) or dec. (-) since Oct. 8, 1952	Oct. 17, 1952
Assets—			
Loans and investments—Total	77,639	+ 247*	+ 6,121
Loans—net	37,292	+ 480	+ 3,404
Loans—gross	37,855	+ 480	+ 3,579
Commercial, industrial, and agricultural loans	22,054	+ 246	+ 1,563
Loans to brokers and dealers for pur- chasing or carrying:			
U. S. Government obligations	293	+ 26	+ 172
Other securities	1,294	+ 14	+ 339
Other loans for purchasing or carrying:			
U. S. Government obligations	126	—	+ 2
Other securities	643	+ 3	+ 78
Real estate loans	5,918	+ 19	+ 285
Loans to banks	800	+ 124	+ 327
Other loans	6,727	+ 49	+ 815
U. S. Government securities—Total	32,845	+ 229*	+ 1,872
Treasury bills	3,968	+ 118*	+ 1,168
Treasury certificates of indebtedness	2,495	+ 41	+ 543
Treasury notes	6,335	+ 17	+ 349
U. S. bonds	20,050	+ 53	+ 898
Other securities	7,489	+ 4	+ 785
Reserves with Federal Reserve banks	15,048	+ 287*	+ 300
Cash in vault	935	+ 28	+ 49
Balances with domestic banks	2,681	+ 312	+ 79
Liabilities—			
Demand deposits adjusted	52,651	+ 484*	+ 1,328
Time deposits, except government	17,218	+ 11	+ 1,214
U. S. Government deposits	4,006	+ 261*	+ 2,091
Interbank demand deposits:			
Domestic banks	11,489	+ 731	+ 220
Foreign banks	1,337	+ 8	+ 96
Borrowings	1,223	+ 144	+ 890
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	26,318	—	—

*October 8 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in

the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue	Date	Page
Asuncion Port Concessions Corp., 8% gold debentures	Nov 5	1469
Curtis Publishing Co., prior preferred stock	Nov 5	1264
Ponda, Johnstown & Gloversville RR.	Nov 5	1471
1st mortgage 4% bonds, series A, due 1991	Nov 3	1471
Pittsburgh Rys. Co., 5% 1st mtge. a. f. bonds, due 1970	Oct 27	—

PARTIAL REDEMPTION

Company and Issue	Date	Page
American Viscose Corp., 5% preferred stock	Nov 1	1157
Aroostook Valley RR.	Nov 1	1399
1st and refunding mortgage 4½% bonds, due 1961	Nov 1	1395
Dodge Manufacturing Corp., 4% debts, due 1962	Nov 1	1265
General Outdoor Advertising Co., preferred stock	Nov 15	653
Interstate Bridge Co., 4% 1st mtge. bonds, due 1965	Nov 1	1472
Jacksonville Terminal Co.	Nov 1	—
1st mortgage 3½% bonds, series A, due 1977	Dec 1	—
Midi RR., 4% bonds, foreign series, due 1960	Nov 1	1473
Southern Union Gas Co.	Nov 1	—
1st mtge. a. f. bonds, 3½% series, due 1976	Nov 1	1474
3½% a. f. debentures, due 1971	Nov 1	1474
Tennessee Gas Transmission Co., 4½% debts, due 1971	Nov 1	1299
Union Terminal Co.	Nov 1	—
1st mortgage 3% bonds due June 1, 1978	Dec 1	1165

ENTIRE ISSUE CALLED

Company and Issue	Date	Page
American Telephone & Telegraph Co.—		
10-year 2½% convertible debts, due Dec. 15, 1957	Oct 29	325
10-year 3½% convertible debts, due June 20, 1959	Oct 29	325
Associated Telephone & Telegraph Co.—		
7% first preferred stock	Nov 1	1365
\$6 first preferred stock	Nov 1	1369
\$4 preference stock	Nov 1	1369
Bliss & Laughlin, Inc., 5% preferred stock	Oct 31	850
California Electric Power Co.—		
5.50% and 5.60% convertible preference stocks	Nov 17	1470
Cochrane-Dunlop Hardware, Ltd., preference stock	Nov 17	—
Colorado & Southern Ry.—		
General mortgage 4½% bonds, series A, due 1980	Nov 1	1268
Consolidated Gas Electric Light & Power Co. of Balt.—		
2½% convertible debentures	Oct 31	1264
Dominion Maltine Co., Ltd., 5% preferred stock	Oct 31	—
Gair Co. Canada, Ltd., 4% preferred stock	Nov 12	1471
Illinois Central RR.—		
Chicago, St. Louis & New Orleans RR.—		
Joint ref. mtge. bds., ser. A, B, C and D, due 1963	Dec 1	884
Montreal Island Power Co.—		
5½% 1st mortgage 30-year a. f. series A gold bonds	Nov 1	886
Neon Products of Western Canada, Ltd., pref. shares	Nov 1	659
Oranibus Corp., preferred stock	Jan 2	—
White's Auto Stores, Inc., 5% conv. preferred stock	Nov 14	1475

*Announcement in this issue. †In Volume 175.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	When Declared
Thrifty Drug Stores Co. (quar.)	12½c	11-30	11-10
Tom Bell Royalty	2c	11-22	11-8
Trunks, Inc.	50c	11-10	11-3
United Air Lines, Inc., common (quar.)	25c	12-15	11-14
Extra	50c	12-15	11-14
4½% preferred (quar.)	\$1.12½	12-1	11-14
United Cities Realty, 5% pf. (accum.)	85	11-1	10-15
U. S. Line Co. (New Jersey) (quar.)	50c	12-5	11-21
U. S. Loan Society (Phila.) (s-a)	30c	11-15	10-31
Extra	10c	11-15	10-31
U. S. Playing Card Co.	\$1	1-2-53	12-16
U. S. Printing & Lithograph Co.—			
Common (year-end)	80c	12-1	11-15
5% preference series A (quar.)	62½c	1-2-53	12-15
U. S. Spring & Bumper Co., com. (quar.)	20c	11-15	11-1
4½% preferred (quar.)	56½c	12-1	11-15
Universal Insurance Co. (quar.)	25c	12-1	11-14
Upson Company, common (quar.)	30c	12-12	11-28
Year-end	20c	12-12	11-28
4½% preferred (quar.)	\$1.12½	1-2-53	12-15
Utah-Wyoming Consolidated Oil (s-a)	2c	11-10	10-25
Valcar Enterprises, 6% preferred A (quar.)	15c	11-1	10-16
Vertientes-Camaguey Sugar Co. (year-end)	64c	2-27-53	2-4
Vick Chemical Co. (quar.)	30c	12-5	11-14
Vineco Corp., 5% preferred (quar.)	15½c	12-1	11-20
Virginia Electric & Power Co., common	35c	12-20	11-28
\$4.04 preferred (quar.)	\$1.01	12-20	11-28
\$4.20 preferred (quar.)	\$1.05	12-20	11-28
\$5 preferred (quar.)	\$1.25	12-20	11-28
Vogt Mfg. Corp. (quar.)	20c	12-1	11-10
Walker & Company (quar.)	25c	11-20	11-5
Washington Steel Corp. (quar.)	25c	11-14	11-3
Year-end	10c	11-14	11-3
Wells-Gardner & Co. (resumed)	15c	10-30	10-24
West Point Mfg. Co. (quar.)	40c	11-15	11-3
West Virginia Pulp & Paper Co.—			
4½% preferred (quar.)	\$1.12½	11-15	10-31
Western Air Lines, Inc.	15c	12-15	12-1
Western Pacific RR. Co. (quar.)	75c	11-17	11-3
White (S. S.) Dental Mfg. (quar.)	37½c	11-14	11-3
Stock dividend	3%	11-14	11-3
White's Auto Stores, Inc., common	17½c	11-15	10-25
5% convertible preferred (entire issue called for redemption on Nov. 14 at \$26.50 per share plus this dividend). Convertible into common to Nov. 10	31½c	11-14	—
Wilcox & Gibbs Sewing Machine Co.—			
5% preferred A (s-a)	\$1.25	12-15	12-1
5% preferred B (s-a)	\$1.25	12-15	12-1
Wisconsin Power & Light Co.	30c	11-15	10-31
Woodall Industries, Inc., common (quar.)	30c	11-28	11-14
5% convertible preferred (quar.)	31½c	12-1	11-14
Wysong & Miles Co. (quar.)	10c	11-15	10-32

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

<i>Name of Company</i>	<i>Per Share</i>	<i>When Payable</i>	<i>Holders of Rec.</i>
Acme Aluminum Alloys, Inc.—			
\$1.10 convertible preferred (accum.)-----	27½c	11- 1	10-15
\$1.10 convertible preferred (quar.)-----	27½c	11- 1	10-15
Adams-Millis Corp. (quar.)-----	50c	11- 1	10-17
Addressograph-Multigraph—			
Stock dividend-----	3%	11-21	10-31
Aeolian Co., 6% non-cum. preferred A-----	\$3	12-15	12- 1
Affiliated Fund, Inc.—			
Distribution from net realized security profits (payable in cash or stock at holder's option)-----	12c	10-27	9-26
Agnew Surpass Shoe Stores, Ltd. (quar.)-----	\$1.50	12- 1	10-31
Air-Way Electric Appliance Corp. (quar.)-----	25c	11- 1	10-20
Alabama Mills-----	15c	11- 1	10- 1
Allegheny & Western Ry., guaranteed (s-a)-----	\$3	1-2-53	12-30
Allen (R. C.) Business Machines, Inc.-----	25c	12- 1	11-15
Alloy Cast Steel Co. (quar.)-----	30c	11-15	10-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Aluminum Co. of America, common (quar.)	75c	12-10	11-15	Blumenthal (Sidney) & Co., Inc.	25c	12-1	11-17	Columbus & Southern Ohio Electric—			
\$3.75 preferred (quar.)	93½c	1-2-53	12-10	Eon Ami Co., class A (quar.)	50c	10-31	10-16	4½% preferred (quar.)	\$1.07	11-1	10-15
Aluminum Co. of Canada, Ltd.—				Bondstock Corp., common (s-a)	9c	11-15	10-15	4.65% preferred (initial)	\$1.17	11-1	10-15
4% preferred (quar.)	125c	12-1	11-5	7% preferred (s-a)	35c	11-15	10-15	Combustion Engineering & Superheater, Inc.			
Aluminium, Ltd., new com. (initial quar.)	150c	12-5	11-7	Booth Fisheries Corp., common (quar.)	25c	11-1	10-20	Quarterly	75c	10-29	10-15
Amalgamated Sugar, 5% preferred (quar.)	12½c	11-1	10-17	4% preferred (quar.)	\$1	11-1	10-20	Commonwealth Edison Co., common (quar.)	45c	11-1	9-23
Amerasia Petroleum Corp. (quar.)	50c	10-31	10-15	Boston Edison Co. (quar.)	70c	11-1	10-10	\$1.32 conv. preferred (quar.)	33c	11-1	9-23
American Airlines Inc., common	25c	11-20	11-5	Boston Woven Hose & Rubber—				Concord Fund, Inc.—			
\$3.50 conv. preferred (quar.)	87½c	12-1	11-14	New common (initial)	20c	11-25	11-14	From net investment income	15c	10-29	10-22
American Automobile Insurance (St. Louis)				Special	25c	11-25	11-14	Conduits National Co. Ltd.	125c	11-8	10-27
Quarterly	50c	12-1	11-15	Eowling Green Fund, Inc. (quar.)	10c	10-28	10-16	Consolidation Life Assn. (Toronto)—			
American Book Co.	62½c	11-1	10-20	Brantford Roofing, class A (quar.)	125c	11-1	10-15	Quarterly	\$3.75	12-15	12-10
American Business Shares, Inc.—				Class B (quar.)	110c	11-1	10-15	Connecticut Light & Power—			
Quarterly from net investment income	3½c	11-20	10-17	Breeze Corp., Inc.	25c	12-10	11-14	\$1.90 preferred (quar.)	47½c	11-1	10-3
Special from net realized security profits				British Celanese, Ltd.—				\$2 preferred (quar.)	50c	11-1	10-3
(payable in cash or stock at the				Ordinary registered (final)	a6½%	11-24	10-7	\$2.04 preferred (quar.)	51c	11-1	10-3
holders option)	11c	11-24	10-17	British Columbia Forest Products, Ltd.—				\$2.20 preferred (quar.)	55c	11-1	10-3
American Can Co.	35c	11-15	10-23	Quarterly	110c	11-3	9-30	Consolidated Chemical Industries Inc.—			
American Car & Foundry Co.—				British Columbia Telephone—				\$1.50 participating pref. class A (quar.)	37½c	11-1	10-15
Common	75c	1-15-53	1-3	6% 2nd preferred (quar.)	\$1.50	11-1	10-17	\$1.50 partic. pref. class A (extra)	\$2.50	12-15	11-29
7% preferred	\$1.75	1-2-53	12-12	Brooklyn Union Gas Co., common	95c	1-1-53	12-22	Common class B (extra)	\$2.50	12-15	11-29
7% preferred	\$1.75	4-1-53	3-13	\$3.80 preferred (quar.)	37½c	11-1	10-6	Consolidated Dearborn Corp. (quar.)	25c	11-1	10-16
American Hard Rubber Co., common	25c	10-31	10-24	5% convertible preferred (quar.)	50c	11-1	10-6	Consolidated Edison Co. (N. Y.)—			
American Home Products Corp. (monthly)	15c	11-1	10-14	Buchanan Steel Products Corp. (s-a)	10c	11-1	10-15	\$5 preferred (quar.)	\$1.25	11-1	10-10
American-Marietta Co., common	25c	11-1	10-20	Wheeler Incubator Co., common	5c	2-1-53	1-18	Consolidated Natural Gas Co. (quar.)	62½c	11-17	10-15
5% preferred (quar.)	\$1.25	11-1	10-20	Buffalo Forge Co.	50c	10-28	10-17	Consolidated Textile Mills, Ltd.			
American Metal Co., Ltd.				Bullock's, Inc., 4% preferred (quar.)	\$1	11-1	10-10	5% preferred (s-a)	150c	12-1	11-15
4½% preferred (quar.)	\$1.12½	12-1	11-21	Burns & Co., Ltd., class A preference	150c	10-29	10-8	Consumers Glass Co., Ltd. (quar.)	\$37½c	11-20	10-30
American Mutual Fund, Inc. (quar.)	12c	10-27	10-14	Class B	150c	10-29	10-8	Continental Corp. of America, com. (quar.)	50c	11-1	11-5
Year-end (From net realized gains from				Burry Biscuit, \$1.25 convertible preferred				4% preferred (quar.)	\$1	12-1	11-20
sales of securities)	55c	10-27	10-14	(this payment clears all arrears)	32c	11-15	11-1	Continental Can Co., common (quar.)	50c	12-15	11-25
American Natural Gas Co., com. (quar.)	45c	11-1	10-15	\$1.25 convertible preferred (quar.)	32c	11-15	11-1	\$3.75 preferred (quar.)	93½c	1-2-53	12-15
6% preferred (quar.)	37½c	11-1	10-15	Bush Terminal Co.	10c	11-17	10-17	\$4.25 preferred (quar.)	\$1.06½	1-2-53	12-15
American News Co. (bi-monthly)	25c	11-15	11-5	Byers (A. M.) Company, common	50c	11-1	10-15	Continental Copper & Steel Indus.—			
American Paper Goods, 7% pfd. (quar.)	\$1.75	12-15	12-1	7% preferred (quar.)	\$1.75	11-1	10-15	5% preferred (quar.)	31½c	12-1	10-15
American Phenolic Corp.	25c	10-31	10-17	Byron Jackson Co. (quar.)	37½c	11-15	10-31	Continental Oil Co., 4½% preferred (quar.)	\$1.13	1-2-53	12-15
American Screw Co., 4½% pfd. (quar.)	56½c	11-1	10-17	Caldwell Linnen Mills, Ltd., common	120c	11-1	10-15	Cooper-Bessner Corp., common (quar.)	50c	12-29	12-18
American Ship Building Co.	\$1	11-20	11-6	\$1.50 1st preferred	137c	11-1	10-15	Stock dividend	5c	12-12	12-1
American Smelting & Refining Co., com.	75c	11-28	11-7	80c 2nd participating preferred	120c	11-1	10-15	Copley Square Trust (Boston), common	\$1.25	11-1	10-22
7% 1st preferred (quar.)	\$1.75	10-31	10-10	California Electric Power Co., com. (quar.)	15c	12-1	11-10	5% preferred (quar.)	\$1.25	11-1	10-22
American Thermos Bottle Co.	25c	11-1	10-20	\$3 preferred (quar.)	75c	11-1	10-15	5% prior preferred (quar.)	\$1.25	11-1	10-22
American Viscose Corp., common	50c	11-1	10-15	California Pacific Title Insurance—				Corn Exchange Bank Trust Co. (N. Y.)—			
5% preferred (quar.)	\$1.25	11-1	10-15	Common (quar.)	\$1	11-1	10-24	Quarterly	75c	11-1	10-14
American Zinc, Lead & Smelting—				7% preferred (quar.)	43½c	11-1	10-24	Consolidated Realty Co. (quar.)	\$1.25	11-15	11-1
\$5 prior preferred (quar.)	\$1.25	11-1	10-9	California Packing Corp. (quar.)	37½c	11-15	10-31	Crown Cork & Seal, Ltd. (quar.)	150c	11-15	10-15
Anderson Clayton & Co. (quar.)	50c	10-31	10-17	California Water & Telephone Co.—				Crum & Forster, 8% pfd. (quar.)	\$2	12-29	12-15
Anglo-Canadian Telephone Co.—				Common (quar.)	50c	11-1	10-15	Cunningham Drug Stores, Inc. (quar.)	37½c	12-26	12-5
Class A (quar.)	115c	12-1	11-10	\$1 preferred (quar.)	25c	11-1	10-15	Curtiss-Wright Corp., class A (quar.)	50c	12-26	12-5
4½% preferred (quar.)	\$56½c	11-1	10-10	\$1.20 preferred (quar.)	30c	11-1	10-15	Dallas Power & Light, 4½% pfd. (quar.)	\$1.13	11-1	10-10
Anheuser-Busch, Inc. (quar.)	25c	12-1	11-3	\$1.40 preferred (quar.)	35c	11-1	10-15	\$4.24 preferred (quar.)	\$1.08	11-1	10-10
Animal Trap Co. of America, Inc., com.	10c	11-1	10-20	\$1.25 preferred (quar.)	31½c	11-1	10-15	Dallas Railway & Terminal, com. (quar.)	35c	11-1	10-17
5% preferred (quar.)	62½c	11-1	10-20	Camden Fire Insurance Association (s-a)	50c	11-1	10-10	7% preferred (quar.)	\$1.75	11-1	10-17
Appalachian Electric Power Co.—				Extra	10c	11-1	10-10	Dana Corp., common (quar.)	75c	10-31	10-6
4½% preferred (quar.)	\$1.12½	11-1	10-6	Canada Fells, Ltd., common	110c	11-15	10-31	Dayenport Water, 5% pfd. (quar.)	\$1.25	11-1	10-11
4.50% pfd. (series with S. F.) (quar.)	\$1.12½	11-1	10-6	60c partic. class A (quar.)	115c	11-15	10-31	Daystrom, Inc. (quar.)	25c	11-15	10-24
Arcade Cotton Mills, common (quar.)	\$1	12-22	12-17	Canada Sawway, Ltd., 5% 1st pfd. (quar.)	\$1.25	12-1	11-14	Dean Fibreglass Stores, 5½% preferred (quar.)	14c	11-1	10-25
6% preferred (s-a)	\$3	12-22	12-17	5% 2nd preferred (quar.)	\$1.25	12-1	11-14	Delaware Power & Light	30c	10-31	10-7
Archer-Daniels-Midland Co. (quar.)	70c	12-1	11-14	Canada Western Cordage Co., Ltd.—				Dennison Mfg.-voting com. (quar.)	30c	12-3	11-10
Argus Corp., Ltd., common	115c	12-1	10-31	Class B (s-a)	130c	11-1	9-30	Common A (quar.)	30c	12-3	11-10
4½% convertible preference	\$1.12½	12-1	10-31	Extra	110c	11-1	9-30	8% debenture stock (quar.)	32	12-3	11-10
Aro Equipment Corp., common	40c	11-14	11-3	50c class A (quar.)	112½c	11-1	9-30	Denver Tramway Corp., 1st preferred	50c	12-15	12-15
Stock dividend	10c	11-25	11-7	Canadian Bakeries, Ltd.	125c	12-1	10-31	Denver Union Stock Yard (quar.)	75c	12-1	11-14
4½% preferred (quar.)	56½c	12-1	11-20	Canadian Breweries, Ltd.	125c	12-1	10-31	Detroit-Michigan Stove Co., 5% pfd. (quar.)	50c	11-15	11-5
Associated Telephone Co., Ltd.—				Canadian Bronze Co., Ltd., com. (quar.)	131c	11-1	10-31	Di Giorgio Fruit, class A (quar.)	25c	11-15	10-20
4½% preferred (quar.)	22½c	11-1	10-8	5% preferred (quar.)	\$1.25	11-1	10-10	Class B (quar.)	25c	11-15	10-20
5% preferred (quar.)	25c	11-1	10-8	Canadian Car & Foundry Co., Ltd.—				Diamond-Match Co., common (quar.)	50c	11-1	10-10
Associated Telephone & Telegraph Co.—				Common (quar.)	120c	11-22	11-4	\$1.50 preferred (quar.)	37½c	11-1	10-10
7% 1st preferred (entire issue called for				Class A (quar.)	125c	11-22	11-4	Disher Steel Construction Co., Ltd.			
redemption on Jan. 1, 1953 at \$125 per				Canadian Dredge & Dock, Ltd. (s-a)	\$85c	12-12	11-15	\$1.50 convertible class A pref. (quar.)	\$37½c	11-1	10-15
share plus this dividend)	\$81.27	1-2	—	Canadian Industries, Ltd., common (quar.)	120c	10-31	9-30	Diveco Corp.	15c	10-31	10-24
\$6 1st preferred (entire issue called for				Canadian Investment Fund, Ltd.—				Dividend Shares, Inc. (From net securities			
redemption on Jan. 1, 1953 at \$115 per				Year-end distribution from net invest-				profits. Payable in cash or stock)	5½c	10-27	10-8
share plus this dividend)	\$69.66	1-2	—	ment income	18c	11-1	10-15	Year-end (From net investment income)	2½c	10-27	10-15
\$4 preference (entire issue called for				Canadian Oil Cos., Ltd., new com. (initial)	112½c	11-14	10-15	Dobbs Houses, Inc. (quar.)	25c	12-1	11-15
redemption on Jan. 1, 1953 at \$62.50 per				Canadian Utilities Ltd., 5% preferred	\$1.25	11-5	10-27	Extra	10c	12-1	11-15
share plus this dividend)	\$83	1-2	—	Capital Estates, Inc. (s-a)	40c	11-15	10-31	Dodge Manufacturing Corp. (quar.)	25c	11-14	10-31
Associated Transport Inc., 6% pfd. (accum.)	\$1.50	12-15	11-15	Carolina Power & Light Co., com. (quar.)	50c	11-1	10-10	Stock dividend	20c	11-14	10-31
Atchison, Topeka & Santa Fe Ry. (quar.)	\$1.25	12-8	10-31	Carpenter Paper Co.				Dohrmann Commercial, 7% pfd. (accum.)	\$45	12-1	11-28
Extra	\$1.25	12-8	10-31	4% convertible preferred (quar.)	\$1	11-1	10-18	Dome Mines, Ltd. (quar.)	117½c	10-30	9-30
Atlantic City Electric, 4% pfd. (quar.)	\$1.08½	11-1	10-2	Castle-Trethewey Mines, Ltd.	110c	1-2-53	12-1	Dominguez Oil Fields (monthly)	25c	10-31	10-17
4% 2nd preferred (quar.)	\$1	11-1	10-2	Cattell Food Products, Ltd.—				Monthly	25c	11-28	11-17
4% 3rd preferred (quar.)	\$1	11-1	10-2	Class A (quar.)	112½c	11-29	11-14	Monthly	25c	12-15	12-1
Atlantic Coast Line Co. of Conn. (quar.)	\$1.25	12-12	11-14	Class B (quar.)	125c	11-29	11-14	Dominion Bridge Co., Ltd. (quar.)	140c	11-25	10-31
Extra	\$1	12-12	11-14	Caterpillar Tractor, common (quar.)	75c	11-10	10-30	Dominion Engineering Works, Ltd. (s-a)	130c	11-14	10-31
Atlantic Coast Line RR Co., com. (quar.)	\$1.25	12-12	11-14	4.20% preferred (quar.)	\$1.05	11-10	10-20	Dominion Fabrics, Ltd., common	120c	11-1	10-15
Extra	\$1	12-12	11-14	Celotex Corp., common (quar.)	37½c	10-31	10-8	2nd convertible preference	\$37½c	11-1	10-15
5% non-conv. preferred (s-a)	\$2.50	11-10	10-24	5% preferred (quar.)	25c	10-31	10-8	Dominion Maltine Co. Ltd., common	125c	10-31	10-10
Atlantic Refining, 3.75% pfd. (quar.)	93½c	11-1	10-3	Cenco Corp.	5c	11-26	11-5	5% preferred	\$1.25	10-31	10-10
Atlantic Wholesalers, Ltd., 5½% pfd. (s-a)	155c	11-1	11-15	Central Canada Investments, Ltd.—				Dominion Oilcloth & Linoleum Co., Ltd.	140c	10-31	10-7
Atlas Powder Co., 4% pfd. A. (quar.)	\$1	11-1	10-20	5% preference	\$12.50	1-2-53	12-18	Dominion Steel & Coal, Ltd. (quar.)	125c	10-28	10-14
Atlas Steels, Ltd.	125c	11-1	10-3	Central Coal & Coke Corp. (s-a)	50c	11-1	10-1	Dominion Stores, Ltd. (quar.)	112½c	12-15	11-17
Austin Nichols & Co., Inc., common	10c	11-1	10-20	Central Electric & Gas Co., com. (quar.)	20c	10-31	10-10	Common (quar.)	\$37½c	11-1	10-1
\$1.20 convertible prior preferred (quar.)	30c	11-1	10-20	4% preferred (quar.)	\$1	11-1	10-15	Douglas Aircraft, common (quar.)	75c	11-19	10-29
Axe-Houghton Fund "A"—				Central Hollywood Building, common (quar.)	15c	11-1	10-1	Extra	75c	11-19	10-29
5c from net investment income and 30c				4% preferred (quar.)	5c	11-1	10-1	Douglas Oil Co. of Calif. (quar.)	2½c	12-10	11-28
from net realized securities profits.	35c	11-24	11-10	Central Hudson Gas & Electric Corp.	17½c	11-1	10-10	Dow Chemical Co. (stock dividend)	2½c	12-8	10-21
Axe-Houghton Fund "B," common—				Central Illinois Securities				Dravo Corp., common (quar.)	35c	11-15	11-5
15c from net investment income and 50c				\$1.50 preferred (accum.)	37½c	11-1	10-22	4% preference (quar.)	50c	1-2-53	12-19
from realized securities profits.	65c	10-27	10-15	\$1.40 preferred (quar.)	35c	11-1	10-22	Dryden Paper Co., Ltd. (quar.)	140c	11-1	10-6
Baldwin-Lima-Hamilton Corp. (quar.)	15c	10-31	10-8	Central Power & Light Co. (Texas)—				Extra	140c	11-1	10-6
Banco De Los Andes—				4% preferred (quar.)	\$1	11-1	10-15	Ducummet Metals & Supply Co. (quar.)	20c	11-1	10-16

Name of Company	Per Share	When Payable of Rec.	Holder's	Name of Company	Per Share	When Payable of Rec.	Holder's	Name of Company	Per Share	When Payable of Rec.	Holder's
Federal Loan Co. of Pittsfield, Inc. (Mass.)—				Hayes Manufacturing Corp.	15c	11-1	10-15	Lexington Trust Fund Shares—			
\$1.20 partic. preferred (quar.)	30c	10-31	10-20	Hecht Company, common (quar.)	45c	10-31	10-8	9c from net investment income and 31c			
Federal-Mogul Corp. (stock dividend)	50c	10-31	10-20	3 3/4% preferred (quar.)	93 3/4c	10-31	10-8	from net realized capital gains	40c	11-15	10-31
Federal Screw Works (quar.)	37 1/2c	12-13	12-1	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-15	11-3	Liberty Life Insurance Co. (Greenville, S. C.)			
Federated Department Stores, com. (quar.)	62 1/2c	10-31	10-11	Hercules Steel Products Corp.—				Quarterly	25c	12-31	12-23
4 1/4% convertible preferred (quar.)	\$1.06 1/4	10-31	10-11	7% preferred A (quar.)	35c	11-1	10-15	Lincoln National Life Ins. (Port Wayne, Ind.)			
Fibreboard Products, Inc.—				Hershey Chocolate Corp.—				Quarterly	25c	11-1	10-24
6% prior preferred (quar.)	\$1.50	11-1	10-16	4 1/4% preferred A (quar.)	53 1/4c	11-15	10-25	Extra	50c	11-1	10-24
1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	1-16-53	1-2	Higbee Co., 5% preferred (quar.)	\$1.25	11-1	10-15	Lincoln Printing Co., common	50c	11-1	10-17
"56" Petroleum Corp.	4c	11-12	11-1	Higbie Mfg. Co., common	20c	11-3	10-15	\$3.50 preferred (quar.)	87 1/2c	11-1	10-17
Pire Association of Phila. (increased quar.)	75c	12-19	10-24	5% preferred (quar.)	\$1.25	11-1	10-15	Link-Belt Co. (quar.)	60c	12-1	11-3
First York Corp., \$2 preferred (s-a)	\$1	1-2-53	11-14	Hightstown Rug, 5% prior preferred (quar.)	62 1/2c	1-1-53	12-20	Little Miami RR. original capital	\$1.10	12-10	11-19
Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	11-1	10-17	Hilton Hotels Corp., com. (quar.)	30c	12-1	11-14	Original capital	\$1	3-10-53	2-19
Fluor Corp., Ltd. (increased quar.)	30c	10-30	10-20	4% conv. preferred (quar.)	50c	12-1	11-14	Special guaranteed (quar.)	50c	12-10	11-19
Food Machinery & Chemical Corp.—				Hines (Edward) Lumber (extra)	\$1	11-10	10-25	Special guaranteed (quar.)	50c	3-10-53	2-19
3 1/4% preferred (quar.)	93 3/4c	11-1	10-15	Holden Mfg. Ltd., class A	115c	11-1	10-15	Local Finance Corp., common (quar.)	10c	11-1	10-17
Foot Brothers Gear & Machine Corp.—				Class B	120c	11-1	10-15	Extra	10c	11-20	11-5
Common (quar.)	25c	11-1	10-17	Holly Sugar Corp., common (quar.)	25c	11-1	10-17	Preferred (quar.)	11 1/4c	12-1	11-5
Extra	25c	11-1	10-17	5% convertible preferred (quar.)	37 1/2c	11-14	10-17	Lock Joint Pipe Co., 8% preferred (quar.)	\$1	1-2-53	12-23
60c convertible preferred (quar.)	15c	11-1	10-17	Holt (Henry) & Co. (stock dividend)	5c	11-14	10-17	Loew's Boston Theaters (quar.)	15c	11-1	10-14
Forbes & Wallace—				Holder's, Inc. (quar.)	25c	11-1	10-17	Extra	10c	11-1	10-14
Class B non-voting common (quar.)	25c	12-1	11-24	Hornell (George A.) & Co., com. (quar.)	62 1/2c	11-15	10-25	Long Island Lighting Co., common (quar.)	22 1/2c	11-1	9-19
Poster & Kleiser Co. (This is the amount				6% preferred A (quar.)	\$1.50	11-15	10-25	Loomis-Bayles Mutual Fund, Inc.			
due on divs. of the com. up to Oct. 17, when				Horn & Hardart Co. (N. Y.) (quar.)	25c	11-1	10-10	Year-end from investment income	22c	10-27	10-2
the option of W. R. Grace & Co. to purchase				Horne (Joseph) Co. (quar.)	30c	11-1	10-17	A capital gains dividend of \$1.50 (30c of			
the shares will expire or be exercised)	8 1/4c	10-31	10-16	Houston Light & Power, \$4 pfd. (quar.)	\$1	11-1	10-15	which is payable in cash only and \$1.20			
Franklin Stores Corp. (quar.)	20c	10-26	10-17	Hudson Motor Car Co.	25c	11-1	10-7	in cash or stock)	\$1.50	10-27	10-2
Franklin Telegraph Co. (s-a)	\$1.25	11-1	10-15	Stock dividend	5c	12-15	11-20	Loran Coal & Dock			
Freiman (A. J.) Ltd., common (quar.)	\$112 1/2c	11-1	10-22	Humberstone Shoe Co., Ltd. (annual)	\$1.25	11-15	10-31	5% convertible preferred (quar.)	62 1/4c	1-2-53	12-20
4 1/4% preferred (quar.)	\$112 1/2c	11-1	10-22	Hunt Foods, Inc.—				5% convertible preferred (quar.)	62 1/4c	4-1-53	3-20
Procter Corp., common (quar.)	55c	10-31	10-15	5% preference A (quar.)	12 1/2c	11-29	11-15	Lord Baltimore Hotel, common (quar.)	\$1	11-1	10-22
\$2.20 preferred (quar.)	55c	10-31	10-15	5% preferred (quar.)	12 1/2c	11-29	11-15	Extra	75c	11-1	10-22
Pulton Industrial Securities Corp.—				Hussman Refrigerator (quar.)	30c	11-1	10-20	7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-22
\$3.50 preferred (quar.)	87 1/2c	11-1	10-15	Huttig Sash & Door, 5% pfd. (quar.)	\$1.38	12-30	12-19	Louisiana Power & Light \$6 pfd. (quar.)	\$1.50	11-1	10-13
Gabriel Company, 5% preferred (quar.)	12 1/2c	11-1	10-16	Idaho Power Co., common (quar.)	45c	11-15	10-17	Louisiana State Rice Mills, 7% pfd. (s-a)	\$3.50	11-3	10-20
Gair Co. (Canada), 4% pfd. (entire issue				4% preferred (quar.)	\$1	11-1	10-15	Louisville & Nashville RR. Co. (quar.)	\$1	12-12	11-3
called for redemption at \$102 per share				Illinois Brick Co. (reduced quar.)	15c	11-1	10-17	Extra	50c	12-12	11-3
plus this dividend)	180c	11-12		Quarterly	15c	2-2-53	1-16	Lucky Stores, Inc. (quar.)	12 1/2c	11-15	11-5
Gamble-Skogmo, Inc., common	15c	10-31	10-17	Illinois Power Co., common (quar.)	55c	11-1	10-10	Luzerne County Gas & Electric—			
5% preferred (quar.)	62 1/2c	10-31	10-17	4.08% preferred (quar.)	51c	11-1	10-10	4 1/4% preferred (quar.)	\$1.06 1/4	11-1	10-15
Gar Wood Industries, 4 1/4% preferred—				4.26% preferred (quar.)	53 1/4c	11-1	10-10	Lyon Metal Products, 5% pfd. (quar.)	62 1/2c	11-1	10-15
This payment clears all arrears.	\$2.81 1/4	11-16	11-3	4.70% preferred (quar.)	58 3/4c	11-1	10-10	Macco Corp. (quar.)	10c	10-31	10-20
Gardner-Denver Co., common (quar.)	45c	12-3	11-12	Illinois Zinc Co. (quar.)	40c	11-20	11-3	Extra	10c	10-31	10-20
4% preferred (quar.)	\$1	11-1	10-20	Imperial Chemical Industries, Ltd.—				Stock dividend	10c	12-1	11-20
General American Oil Co. of Texas—				Ordinary registered (interim)	5c	12-8	10-7	Mack Trucks, Inc.	25c	10-27	10-10
Common (quar.)	15c	1-2-53	12-5	Imperial Oil Co., Ltd. (increased s-a)	140c	12-1	10-31	Macy (R. H.), 4 1/4% preferred A (quar.)	\$1.06 1/4	11-1	10-6
Stock dividend	5c	11-21	10-31	Imperial Tobacco Co. of Canada, Ltd.—				5% preferred B (quar.)	\$1	11-1	10-6
6% convertible preferred (quar.)	15c	1-1-53	12-5	4% preferred (quar.)	125c	11-1	10-3	Mallman Corp., Ltd., 5% preference	\$1.25	10-31	10-16
General Baking Co., common	20c	11-1	10-15	Incorporated Investors (paid out of current				Maple Leaf Milling Co., Ltd., common	125c	11-27	11-13
General Bottlers, Inc. (quar.)	10c	11-16	11-3	and accumulated earnings)	9c	11-1	9-24	Mar-Tex Realization Corp., common	5c	12-1	11-15
General Cigar Co., 7% preferred (quar.)	\$1.75	12-1	11-14	Ingersoll-Rand Co., common (quar.)	\$1.25	12-1	10-27	Marchant Calculators Inc. (quar.)	32 1/2c	12-15	11-30
General Dynamics Corp., \$2 pfd. (quar.)	50c	1-10-53	12-19	Extra	\$1	12-1	10-27	Marconi International Marine Communica-			
General Finance Corp.—				Institutional Shares, Ltd.—				tion Co., Ltd., ordinary (interim)	4 1/4c	12-5	10-31
5% preferred A (s-a)	25c	11-25	11-10	Aviation Group shares (16c from ordinary				Marion Power Shovel, 7% pfd. (accum.)	\$21	11-14	10-20
4% convertible preferred C (s-a)	\$1	11-25	11-10	income and 29c from security profits)	45c	10-31	10-1	7% preferred (quar.)	\$1.75	11-14	10-20
General Foods Corp., \$3.50 pfd. (quar.)	87 1/2c	11-3	10-10	Stock & Bond Group Shares (12c from				Marshall Field & Co. (quar.)	50c	10-31	10-15
General Industries Co., 5% pfd. (quar.)	\$1.25	12-29	12-19	ordinary income and 18c from security				Maryland Casualty Co., com. (increased s-a)	60c	12-31	12-5
General Mills, Inc. (quar.)	50c	11-1	10-10	profits)	30c	11-25	11-3	\$2.10 prior preferred (s-a)	\$1.05	12-31	12-5
General Motors Corp., \$3.75 pfd. (quar.)	93 3/4c	11-1	10-6	Interchemical Corp., 4 1/4% preferred (quar.)	\$1.12 1/2	11-1	10-21	\$1.05 convertible preferred (s-a)	52 1/2c	12-31	12-5
General Outdoor Advertising, com. (quar.)	50c	12-10	11-20	International Correspondence School World,				Mathieson Chemical Corp.—			
6% preferred (quar.)	\$1.50	11-15	11-1	Limited	30c	12-31	11-20	4.25% conv. pfd. 1951 series (quar.)	\$1.06 1/4	12-1	11-7
6% preferred (quar.)	\$1.50	2-16-53	2-2	International Harvester Co., com. (quar.)	50c	1-15-53	12-15	Maytag Company, \$3 preference (quar.)	75c	11-1	10-15
General Public Service Corp., \$6 pfd. (quar.)	\$1.50	11-1	9-30	7% preferred (quar.)	\$1.75	12-1	11-5	McArthur Chemical, 5% preferred (quar.)	25c	11-1	10-15
\$4.50 preferred (quar.)	\$1	11-1	9-30	International Nickel, Ltd.—				McCabe Grain, Ltd., class A (quar.)	115c	11-1	10-15
\$5.50 preferred (quar.)	\$1.37 1/2	11-1	9-30	7% pfd. (\$100 par) (quar.)	\$1.75	11-1	10-2	Class B (increased)	115c	11-1	10-15
General Public Utilities Corp. (quar.)	35c	11-15	10-17	7% preferred (\$5 par) (quar.)	18 3/4c	11-1	10-2	McCall Corp.	30c	11-1	10-10
Special	5c	11-15	10-17	International Packers, Ltd.	30c	11-1	10-15	McColl Frontenac Oil Co., Ltd., common	125c	11-29	10-31
General Shoe Corp., common (quar.)	62 1/2c	10-31	10-21	International Utilities Corp.—				McCord Corp., common (quar.)	50c	11-27	11-13
\$3.50 preferred (quar.)	87 1/2c	10-31	10-21	Common (increased)	35c	12-1	11-10	\$2.50 preferred (quar.)	62 1/2c	12-30	12-16
General Steel Wares, Ltd., common (quar.)	125c	11-15	10-20	\$1.40 convertible preferred (quar.)	35c	11-1	10-14	McIntyre Porcupine Mines, Ltd. (quar.)	150c	12-1	11-3
5% preferred (quar.)	\$1.25	11-1	10-6	\$1.40 convertible preferred (quar.)	35c	2-2-53	1-15	Extra	\$1	1-2-53	11-3
General Telephone (Indiana), com. (quar.)	50c	2-1-53	1-15	Interstate Engineering Corp.	5c	10-31	10-15	McLellan Stores Co. (quar.)	50c	11-1	10-14
Common (quar.)	50c	5-1-53	4-15	Intertype Corp. (stock dividend)	2 1/2c	12-15	12-1	Mead Corp., common (quar.)	40c	12-1	11-3
Common (quar.)	50c	8-1-53	7-15	Investment Foundation, Ltd.—				Stock dividend	2c	12-1	11-3
\$2 preferred (quar.)	50c	11-1	10-15	6% convertible preferred (quar.)	175c	1-15-53	12-15	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-3
General Telephone Co. of the Southwest—				Investors Trust (Providence, R. I.), common	\$1.50	11-1	10-20	Melville Shoe Corp., common (quar.)	45c	11-1	10-17
\$2.20 preferred (quar.)	55c	12-1	11-15	\$2.50 preferred (quar.)	37 1/2c	11-1	10-17	4 1/4% preferred A (initial)	\$1.58 1/4	12-1	11-14
\$5.50 preferred (quar.)	\$1.37 1/2	12-1	11-15	Extra	25c	11-1	10-17	Mercantile Stores Co. (quar.)	25c	12-15	11-21
General Waterworks Corp.—				Ironrite, Inc., common (stock dividend)				Metropolitan Building (quar.)	30c	12-19	12-10
Common (stock dividend)	4c	11-1	10-20	One share for each 11 shares held.				Metropolitan Edison Co.—			
5.10% preferred (quar.)	\$1.27 1/2	11-1	10-20	55c conv. preferred (quar.)	13 1/4c	10-31	10-15	3.80% preferred (quar.)	95c	1-2-53	12-3
5% preferred (quar.)	\$1.25	11-1	10-20	Jack & Heintz, Inc., common (quar.)	15c	11-1	10-15	3.85% preferred (quar.)	96 1/4c	1-2-53	12-3
Gerrard (S. A.) Co., 5% preferred (s-a)	25c	12-30	11-26	4% preferred (quar.)	50c	1-2-53	12-15	3.90% preferred (quar.)	97 1/2c	1-2-53	12-3
Gilbert (A. C.) Company	25c	10-27	10-10	Jacobs (F. L.) Co., 5% preferred (quar.)	62 1/2c	10-31	10-15	4.35% preferred (quar.)	\$1.08 1/4	1-2-53	12-3
Gillette Company, \$5 preference (quar.)	\$1.25	11-1	10-1	Jantzen-Knitling Mills, Inc., com. (quar.)	20c	11-1	10-15	4.45% preferred (quar.)	\$1.11 1/4	1-2-53	12-3
Glatfelter (P. H.) Co., common (quar.)	25c	11-1	10-15	Stock dividend	10c	11-1	10-15	Meyerco Corp. (quar.)	10c	11-1	10-20
4 1/4% preferred (quar.)	\$6 1/4c	11-1	10-15	5% preferred A (quar.)	\$1.25	12-1	11-25	Michigan Gas & Electric Co.—			
Glennora Distillers, 6% preferred. (All out-				Jersey Central Power & Light—				4.40% preferred (quar.)	\$1.10	11-1	10-15
standing shares being redeemed)	\$1	10-31		4% preferred (quar.)	\$1	11-1	10-10	4.90% preferred (quar.)	\$1.22 1/4	11-1	10-15
Globe-Wernicke Co., common (quar.)	10c	12-15	12-4	Jewel Tea Co., common	75c	12-20	12-5	Mid Continent Petroleum Corp. (quar.)	75c	12-12	11-14
7% preferred (quar.)	\$1.75	1-2-53	12-19	Special	50c	12-20	12-5	Extra	25c	12-12	11-14
Goodall Rubber Co., common (quar.)	15c	11-15	11-1	3 1/4% preferred (quar.)	93 3/4c	11-1	10-17	Miller & Rhoads, 4 1/4% preferred (quar.)	\$1.06 1/4	10-31	10-20
Extra	15c	12-15	12-1	3 1/4% preferred (quar.)	93 3/4c	2-2-53	1-19	Milton Brick Co., Ltd.	17 1/2c	11-1	10-15
5% preferred (s-a)	\$2.50	11-16	11-1	Johnson Ranch Royalty Co., Inc.	5c	11-1	10-20	Minneapolis Gas Co.	27 1/2c	11-10	10-24
Goodyear Tire & Rubber Co., common	75c	12-15	11-17	Johnson Testers, Inc.	15c	10-29	10-15	Minute Maid Corp., \$1.60 prior pref. (quar.)	40c	11-1	10-17
\$5 preferred (quar.)	\$1.25	12-15	11-17	Kansas City Power & Light—				Mississippi Power & Light			
Goodyear Tire & Rubber Co. of Canada, Ltd.				3.80% preferred (quar.)	95c	12-1	11-14	\$6 1st preferred (quar.)	\$1.50	11-1	10-15
4% preference	150c	10-31	10-10	4% preferred (quar.)	\$1	12-1	11-14	Missouri Utilities Co., common (quar.)	25c	12-1	11-14
Gould-National Batteries, Inc., com. (quar.)	75c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Hosiery Mills, Ltd.—				Red Owl Stores (quar.)	25c	11-15	10-31	Texas Electric Service, \$4 preferred (quar.)	\$1	11-1	10-15
60c class A (quar.)	15c	1-2-53	12-8	Reed (C. A.) Co., class B (quar.)	25c	11-1	10-21	Texas Power & Light, \$4 preferred (quar.)	\$1	11-1	10-10
National Lead Co., 6% preferred "B" (quar.)	\$1.50	10-31	10-10	\$2 preferred A (quar.)	50c	11-1	10-21	4.56% preferred (quar.)	\$1.14	11-1	10-10
National Starch Products—				Reitmans (Canada), Ltd., common	125c	11-1	10-15	Textile Crafts Building (liquidating)	\$80	12-1	11-7
\$1.40 preferred (quar.)	35c	11-1	10-10	5% redeemable preferred (quar.)	125c	11-1	10-15	Thatcher Glass Mfg., \$2.40 conv. pfd. (quar.)	60c	11-15	10-31
Nelson Brothers, Inc., 4% pfd. (quar.)	\$1.18 1/2	11-1	10-15	Reliable Fire Insurance Co. (Dayton Ohio)—				Thermoid Co., \$2.50 conv. pfd. (quar.)	62 1/2c	11-1	10-15
Neon Products of Western Canada, Ltd.—				Quarterly	35c	11-1	10-27	Thomson Mills (quar.)	25c	1-2-53	12-15
6% preference (entire issue called for redemption on Nov. 1 at \$51.50 per share plus this dividend)	\$1.50	11-1	—	Reliance Electric & Engineering Co. (quar.)	40c	10-31	10-20	Quarterly	25c	4-1-53	3-14
Neptune Meter Co., common (quar.)	37 1/2c	11-15	10-31	Stock dividend	3 1/2	11-10	10-20	Quarterly	25c	6-25-53	6-15
\$2.40 preferred (quar.)	60c	11-15	10-31	Renold-Coventry, Ltd., class A (quar.)	125c	1-2-53	12-15	Toledo Edison Co., common	17 1/2c	10-27	10-8
New England Fund	31c	11-1	10-21	Extra	15c	1-2-53	12-15	4.25% preferred (quar.)	\$1.06 1/2	12-1	11-14
New Process Co.	\$1	11-1	10-20	Resistoflex Corp., 5% conv. pfd. (quar.)	12 1/2c	11-1	10-15	4.56% preferred (quar.)	\$1.14	12-1	11-14
New York Air Brake Co. (quar.)	40c	12-1	11-14	Reynolds (R. J.) Tobacco Co., com. (quar.)	50c	12-5	11-15	Toronto Elevators, Ltd. (quar.)	120c	12-1	11-20
New York Merchandise Co. (quar.)	10c	11-1	10-20	Class B (quar.)	50c	12-5	11-15	Trane Co. (quar.)	37 1/2c	11-3	10-15
New York State Electric & Gas Corp.—				Rice, Stix, Inc. (quar.)	19c	11-1	10-20	Transcontinental Gas Pipe Line Corp.—			
Common (quar.)	47 1/2c	11-15	10-17	Rich's, Inc., common (quar.)	93 1/2c	11-1	10-20	Common (initial)	35c	12-15	12-1
3 1/2% preferred (quar.)	93 1/2c	1-2-53	12-8	3 1/2% preferred (quar.)	28c	11-1	10-9	\$2.55 preferred (quar.)	63 1/2c	11-1	10-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-2-53	12-8	River Brand Rice Mills, Inc. (quar.)	10c	11-1	10-9	Trinity Universal Insurance Co. (Dallas)—			
\$4.50 preferred (quar.)	\$1.12 1/2	1-2-53	12-8	Extra	25c	10-30	10-15	Quarterly	25c	11-15	11-8
New York Wire Cloth Co.	30c	11-1	10-15	Robbins Mills, Inc., common	56 1/2c	10-30	10-15	Tucker City Ninth Unit, \$6 pfd. (accum.)	42	11-1	10-10
Newberry (J. J.) Company—				4.50% preferred A (quar.)				20th Century-Fox Film (Del.) (initial quar.)	25c	10-31	10-15
3 1/2% preferred (quar.)	93 1/2c	11-1	10-16	Rochester Gas & Electric Corp.				29th Street Towers	94	11-3	10-15
Niagara Share Corp. (quar.)	15c	12-24	12-12	4 1/2% preferred F (quar.)	\$1	12-1	11-15	Union Electric Co. of Missouri—			
Norfolk & Western Ry. Co.—				4.10% preferred H (quar.)	\$1.02 1/2	12-1	11-15	\$3.50 preferred (quar.)	87 1/2c	11-15	10-20
4% adjustment preferred (quar.)	25c	11-10	10-17	4 1/2% preferred I (quar.)	\$1.18 1/2	12-1	11-15	\$3.70 preferred (quar.)	92 1/2c	11-15	10-20
Norma-Hoffman Bearings, 6% pfd. (accum.)	\$1.50	10-31	10-20	Rock of Ages Corp. (quar.)	25c	12-10	12-1	\$4 preferred (quar.)	\$1	11-15	10-20
North American Car Corp., common (quar.)	30c	12-10	11-26	4.65% preferred	\$1.17	12-1	10-15	\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20
Extra	60c	1-2-53	12-20	Rutland & Whitehall RR. (quar.)	\$1	11-15	11-1	Union Gas Co. of Canada, Ltd. (quar.)	\$25c	11-1	10-3
\$2 convertible preferred (quar.)	25c	10-31	10-17	S & W Pine Foods, 4% preferred (quar.)	50c	10-31	10-10	United Cigar Whelan Stores—			
Northern Engineering Works	25c	10-31	10-17	Saguway Power Co., Ltd., 4 1/2% pfd. (quar.)	\$1.00	1-2-53	12-5	\$3.50 preference (quar.)	87 1/2c	11-1	10-15
Northern Illinois Corp., common (quar.)	20c	11-1	10-18	St. Lawrence Flour Mills Co., Ltd.—				United Cities Realty, 5% pfd. (accum.)	\$3	11-1	10-15
\$1.50 convertible preferred (quar.)	37 1/2c	11-1	10-18	7% preferred (quar.)	\$1.75	11-1	9-30	United Corp., Ltd., class A (quar.)	137c	11-15	10-17
Northern RR. (New Hampshire) (quar.)	\$1.50	10-31	10-16	St. Louis-San Francisco Ry. Co.—				Class B (quar.)	140c	11-29	10-31
Northwest Airlines, Inc.—				5% conv. preferred A vtc (quar.)	\$1.25	12-15	12-1	United Drill & Tool, class A (quar.)	15c	11-1	10-14
4.60% convertible preferred (quar.)	28 1/2c	11-1	10-20	San Antonio Gold Mines, Ltd.	18c	11-15	10-25	Class B (quar.)	25c	11-1	10-14
Northwest Bancorporation, common (quar.)	40c	11-25	11-5	San Antonio Transit Co. (quar.)	12 1/2c	11-25	11-1	United Shoe Machinery Corp., com. (quar.)	62 1/2c	11-1	10-3
4.20% preferred (quar.)	52 1/2c	11-25	11-5	Quarterly	12 1/2c	2-15-53	1-31	6% preferred (quar.)	37 1/2c	11-1	10-3
Northwest Engineering Co. (quar.)	50c	11-1	10-15	Scarfe & Co., Ltd., class A	120c	11-1	10-15	United Specialties Co. (quar.)	25c	11-4	8-8
Extra	25c	11-1	10-15	Class B	110c	11-1	10-15	U. S. Fire Insurance (N. Y.) (quar.)	35c	11-1	10-15
Noyes (Charles F.) Co., 6% pfd. (quar.)	22 1/2c	11-1	10-28	Schenley Industries, Inc.—	50c	11-10	10-20	Extra	10c	11-1	10-15
Nunn-Bush Shoe Co. (quar.)	20c	10-31	10-15	Schwitzer-Cummins Co.—				U. S. Hoffman Machinery Corp.—			
Ohio Leather Co. (quar.)	25c	10-31	10-20	5 1/2% preferred A (quar.)	27 1/2c	11-1	10-20	4 1/2% preferred (quar.)	\$1.06 1/2	12-1	11-14
Ohio Service Holding	\$1	11-1	10-1	5 1/2% preferred A (quar.)	27 1/2c	2-1	1-20	4 1/2% preferred (s-a)	22 1/2c	1-1-53	12-12
Oklahoma Gas & Electric Co., common	35c	10-30	10-14	5 1/2% preferred A (quar.)	27 1/2c	5-1	4-20	U. S. Radiator Corp., common (quar.)	25c	11-1	10-17
Okonite Company (quar.)	50c	11-1	10-17	5 1/2% preferred A (quar.)	27 1/2c	8-1	7-20	Stock dividend	2 1/2c	11-1	10-17
Olin Industries, Inc., common	20c	11-29	11-19	Scott Paper Co., \$3.40 pfd. (quar.)	85c	11-1	10-17	6% preferred (quar.)	75c	11-1	10-17
Oliver Corp., 4 1/2% conv. pfd. (quar.)	\$1.12 1/2	10-31	9-15	\$4 preferred (quar.)	\$1	11-1	10-17	U. S. Sugar Corp., common (quar.)	12 1/2c	12-20	12-8
Oliver United Filters, class A (quar.)	50c	11-1	10-16	Scotten Dillon Co.	30c	11-15	10-24	Extra	10c	12-20	12-8
Omondaga Pottery Co. (quar.)	20c	12-10	11-21	Seavill Manufacturing Co.				Preferred C (quar.)	37 1/2c	1-10-53	1-2
Ontario & Quebec Ry. (s-a)	183	12-1	11-1	3.65% preferred (quar.)	91 1/2c	12-1	11-14	United Steel Corp., Ltd.			
Ontario Steel Products Ltd., com. (quar.)	120c	11-15	10-15	4.30% preferred (quar.)	\$1.07 1/2	12-1	11-14	6% class A preference (s-a)	375c	10-31	10-10
7% preferred (quar.)	\$1.75	11-15	10-15	Scranton Electric Co. (quar.)	25c	11-1	10-10	United Stores Corp., \$6 preferred (quar.)	\$1.50	11-15	10-27
Outlet Company	\$1.25	11-1	10-22	Seaboard Oil Co. (Del.) (quar.)	50c	12-15	12-1	United Transit Co., 5% preferred (quar.)	62 1/2c	11-1	10-15
Pacific Finance, 5% preferred (quar.)	\$1.25	11-1	10-15	Securities Acceptance, common	6 1/2c	12-31	12-10	Universal Leaf Tobacco Co., common (quar.)	35c	11-1	10-16
4 1/2% preferred (quar.)	29 1/2c	11-1	10-15	Common	6 1/2c	1-2-53	12-10	Upper Canada Mines, Ltd.	12 1/2c	11-28	10-31
\$1.25 preferred (quar.)	31 1/2c	11-1	10-15	5% preferred (quar.)	31 1/2c	1-2-53	12-10	Upper Peninsula Power Co., com. (quar.)	30c	11-1	10-16
Pacific Gas & Electric Co., 6% pfd. (quar.)	37 1/2c	11-15	10-27	Security Insurance (New Haven) (quar.)	40c	11-1	10-17	5 1/2% preferred (quar.)	\$1.31 1/2	11-1	10-16
5 1/2% preferred (quar.)	34 1/2c	11-15	10-27	Extra	10c	11-1	10-17	Utica Knitting Co.—			
5 1/2% preferred (quar.)	34 1/2c	11-15	10-27	Seeger Refrigerator Co. (quar.)	40c	11-3	10-17	5% prior preferred (quar.)	62 1/2c	1-2-53	12-22
5% 1st preferred (quar.)	31 1/2c	11-15	10-27	Extra	40c	11-3	10-17	Valcar Enterprises, 6% pfd. A (quar.)	15c	11-1	10-15
5% redeemable 1st pfd. (quar.)	31 1/2c	11-15	10-27	Selected American Shares, Inc.	12c	10-28	9-25	Valpar Corp., common (quar.)	12 1/2c	11-1	10-15
5% redeemable 1st pfd. A (quar.)	31 1/2c	11-15	10-27	Serrell Corp., class A (quar.)	22c	12-15	11-25	\$4 convertible preferred (s-a)	\$2	1-31-53	1-16
4.00% redeemable 1st pfd. (quar.)	30c	11-15	10-27	Class B (quar.)	40c	12-15	11-25	Van Camp Sea Food Co. (quar.)	10c	11-1	10-15
Pacific Lighting Corp. (quar.)	75c	11-15	10-20	Sharp & Dohme, Inc., \$4.25 pref. (quar.)	\$1.06 1/2	11-1	10-14	Vanadium Corp. of America (quar.)	60c	11-18	11-6
Pacific Power & Light Co., 5% pfd. (quar.)	\$1.25	11-1	10-20	Shawinigan Water & Power, Ltd. (quar.)	130c	11-25	10-15	Vapor Heating, 6% preferred (quar.)	\$1.25	12-10	12-1
Pacific Public Service Co.—				Sheraton Corp. of America (quar.)	15c	11-1	10-20	Vermont-Camagney Sugar Co. of Cuba	75c	11-3	10-9
\$1.30 1st preferred (quar.)	32 1/2c	11-1	10-15	Sherwin-Williams Co. of Canada, Ltd.—				Virginian Railway—			
Pacific Western Oil Corp., 4% pfd. (quar.)	10c	12-1	11-14	Common (quar.)	125c	11-1	10-10	6% preferred (quar.)	37 1/2c	11-1	10-17
Package Machinery Co.				Shirriff's, Ltd., 5% pfd. (quar.)	125c	10-31	10-15	6% preferred (quar.)	37 1/2c	2-1-53	1-16
4 1/2% preferred (quar.)	\$1.12 1/2	1-2-53	12-20	Sidney Blumenthal, sec. Blumenthal (Sidney)				6% preferred (quar.)	37 1/2c	5-1-53	4-17
Pan American Petroleum & Transport Co.—				Sierra Pacific Power, common (quar.)	40c	11-1	10-27	6% preferred (quar.)	37 1/2c	8-1-53	7-17
4% preferred (s-a)	50c	11-1	10-20	6% preferred (quar.)	\$1.50	11-1	10-27	Warren Brothers Co., 5% pfd. (quar.)	62 1/2c	11-1	10-17
Park & Tifford Distillers Corp. (quar.)	75c	11-5	10-17	Silver Miller Mines, Ltd. (s-a)	110c	11-30	10-31	Washington Gas Light Co., common	45c	11-1	10-15
Park Chemical Co., common	15c	11-15	10-31	Sinclair Oil Corp. (quar.)	65c	12-15	11-14	\$4.25 preferred (quar.)	\$1.06 1/2	11-10	10-24
5% convertible preferred (quar.)	2 1/2c	1-2-53	12-20	Slater (N. O.), Ltd. (quar.)	145c	11-1	10-10	\$4.50 convertible preferred (quar.)	\$1.12 1/2	11-10	10-24
Park Sheraton Corp.	30c	11-14	11-3	Smith (A. O.), Corp. (quar.)	50c	11-3	10-1	Waterous, Ltd., class A	120c	11-17	10-31
Parke, Davis & Co. (quar.)	45c	10-31	10-3	Smith (Howard) Paper Mills, Ltd.—				Wesley Mason Mills, Ltd., 5 1/2% pfd.	\$1.37 1/2	11-1	10-14
Extra	10c	10-31	10-3	Common (quar.)	125c	10-30	9-30	Wesson Oil & Snowdrift Co., Inc.			
Peabody Coal Co.—				4% preferred (quar.)	150c	10-30	9-30	7% prior preferred (quar.)	17 1/2c	11-1	10-15
5% conv. prior preferred (quar.)	31 1/2c	12-1	11-1	Smith (J. Hungerford) Co. (quar.)	50c	11-3	10-15	West Kentucky Coal Co. (quar.)	50c	11-1	10-10
Peerless Casualty Co. (Keene, N. H.)—				Smith (T. L.) Co., 5% conv. pfd. (quar.)	15c	11-29	11-21	West Virginia Pulp & Paper—			
Quarterly	25c	11-1	10-20	Solar Aircraft Co., 90c conv. pfd. (quar.)	22 1/2c	11-15	10-31	4 1/2% preferred (quar.)	\$1.12 1/2	11-15	10-31
Pell de Vegh Mutual Fund, Inc.—				South Bend Lathe Works (quar.)	50c	11-28	11-14	Westchester Fire Insurance (quar.)	25c	11-1	10-16
Interim payable from accumulated net investment income	30c	10-29	10-8	Year-end	50c	11-28	11-14	Western Canada Breweries, Ltd.	125c	12-1	10-31
Peninsular Telephone Co., \$1.30 pfd. (initial)	26c	11-15	11-5	Southern California Edison, common (quar.)	50c	10-31	10-5	Western Light & Telephone Co., com. (quar.)	40c	11-1	10-15
\$1.30 preferred (quar.)	32 1/2c	2-15-53	2-5	4.48% preferred (quar.)	28c	10-31	10-5	5% preferred (quar.)	31 1/2c	11-1	10-15
\$1 preferred (quar.)	25c	11-15	11-5	4.56% preferred (quar.)	28 1/2c	10-31	10-5	Western Insurance Securities Co.—			
\$1.32 preferred (quar.)	33c	11-15	11-5	Southern California Petroleum—				\$2.50 class A (accum.)	\$1	11-1	10-17
Penman's, Ltd., common (quar.)	175c	11-15	10-15	6% preferred (quar.)	37 1/2c	11-1	10-16	Western Light & Telephone Co., com. (quar.)	40c	11-1	10-15
6% preferred (quar.)	\$1.50	11-1	10-15	Southern Canada Power Co., Ltd. (quar.)	140c	11-15	10-20	5% preferred (quar.)	31 1/2c	11-1	10-15
Pennsylvania Power Co.—				Southern Company (quar.)	20c	12-6	11-3	Western Pacific RR. Co.—			
4.24% preferred (quar.)	\$1.06	12-1	11-14	Southern Indiana Gas & Electric Co.—				5% preferred A (quar.)	\$1.25	11-17	12-3
4.25% preferred (quar.)	\$1.06 1/2	11-1	10-15	4.80% preferred (quar.)	\$1.20	11-1	10-15	5% preferred A (quar.)	\$1.25	2-16-53	2-2
Peoples National Bank (B'klyn) (quar.)	40c	11-1	10-14	Southwestern Drug, common (quar.)	30c	11-15	10-31	Western Tablet & Stationery Co.—			
Extra	40c	11-1	10-14	Southwestern Public Service Co.—				5% preferred (quar.)	\$1.25	1-2-53	12-12
Pepsi-Cola Co. (resumed)	25c	1									

(Continued from page 9)

Western Condensing Co.—Continues Expansion—

The Luria Engineering Co. of Bethlehem, Pa., is constructing an additional food-processing plant at Franklin, Ky., for the Western Condensing Co., manufacturer of animal food products, according to an announcement by the engineering concern, which fabricates standardized steel structures for industry.

The new plant, scheduled for completion by the end of October, will be a single-story, steel-frame structure that will be 40 feet wide and 60 feet long.

It will be the third building produced by Luria this year for Western Condensing as part of the latter's current expansion program. Last Spring, the food company added a 20,800 square-foot warehouse at Lima, Ohio, and a 35,200 square-foot warehouse at Appleton, Wis.—V. 175, p. 1866.

Wilcox-Gay Corp.—Files—Stock to Employees—

A letter of notification was filed with the SEC on Oct. 16 covering an aggregate value of \$200,000 of common stock (par \$1) to be issued at the market (\$1.12½ per share on Oct. 14) to employees under the company's Employees' Stock Purchase Plan. There will be no proceeds to company.—V. 174, p. 1335.

Wilcox Oil Co.—Earnings—

9 Months Ended Sept. 30—	1952	1951
Gross income	\$8,079,104	\$7,809,184
Cost of operations	7,493,497	7,006,026
Provision for taxes on income	25,000	185,000

Net income	\$560,607	\$618,158
Net income per share	\$2.00	\$2.20
Dividends paid per share	\$0.75	\$0.65

*The directors, on Oct. 13, 1952, declared a regular quarterly dividend of 25 cents per share on stock of record Oct. 28, 1952, payable Nov. 21, 1952, also a regular quarterly dividend of 25 cents per share on stock of record Jan. 28, 1953, payable Feb. 20, 1953.—V. 176, p. 370.

Wilcox Trend Gathering System, Inc.—Trustee—

The Manufacturers Trust Co., New York, has been named trustee for an issue of \$7,900,000 first mortgage pipe line bonds, 4¼% series due 1970.

Wisconsin Central Airlines, Inc.—Acquisit'n—Financ'g

A special meeting of stockholders, the second in the past month, was held Oct. 17 to consider measures which could not be completed in time for the special meeting Sept. 24. At that time, the stockholder group

approved a million-dollar contract with Purdue University and voted to change the company's name to North Central Airlines, Inc.

On Oct. 17 the stockholders (1) ratified a contract made by Wisconsin Central directors to purchase Lake Central Airlines; (2) amended the company's articles of incorporation to increase the authorized capital stock (par \$1) from 300,000 shares to 750,000 shares; and (3) elected that the company become subject to provision of the new Wisconsin Business Corporation Laws.

After nearly a year of negotiations, Mr. Mueller said the directors had reached an agreement with principals of Lake Central Airlines whereby Wisconsin Central will acquire the physical assets, routes and substantially all of the capital stock of that other carrier. The deal requires approval by stockholders of both companies and the Civil Aeronautics Board. The Lake Central system is contiguous to the southern operation of the Wisconsin corporation and Mr. Mueller told stockholders the move would extend the company activities into the heavily populated states of Michigan, Indiana and Ohio.

The increase in the capital stock paves the way for additional equity financing as it may become desirable in a rapidly expanding program. The directors plan to market the remaining authorized but unissued shares of company stock consistent with terms of the airline agreement with Purdue Research Foundation approved by the Civil Aeronautics Board on Oct. 10.

The third measure approved by the stockholders resulted from plans to move the company headquarters from Madison, Wis., to Minneapolis-St. Paul, Minn., Wisconsin Corporation Law, under which the Airline operates, until recently required a Wisconsin corporation to maintain its principal office within the state. The new Wisconsin Business Corporation Law which becomes effective July 1, 1953 will eliminate this requirement and it is considered desirable to elect at this time that the company become subject to this law.—V. 176, p. 1475.

Wisconsin Hydro Electric Co.—Earnings—

Nine Months Ended Sept. 30—	1952	1951
Operating revenues	\$1,379,041	\$1,270,448
Operating expenses and taxes	1,145,795	1,051,853
Gross income	\$233,246	\$218,595
Interest deductions (net)	67,634	55,355

Net income	\$165,611	\$163,240
Earnings per share of common stock (145,923 shares) outstanding	\$1.13	\$1.12

—V. 174, p. 641.

Woodward Oil, Inc., Denver, Colo.—Stock Offered—

The corporation on Oct. 4 offered first to stockholders the right to subscribe for a limited time for 1,750,000 additional shares of common stock (par five cents) at 17 cents per share. No underwriting

is involved. Unsubscribed shares will be publicly offered on a "first come, first-served" basis.

PROCEEDS—The net proceeds will be used for drilling and development expenses and for acquisition of new leases and other oil and gas leases and royalties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 5 cents).....	Authorized	Outstanding
	12,000,000 shs.	10,735,688 shs.

BUSINESS—Company was incorporated in July, 1943, in Colorado. The management is planning an active drilling development program. At this time the company is working out details to contract for the drilling of its first three wells. One well will be located on the Nowood Structure in Washakie County, Wyo. It will be known as the Woodward Oil, Inc.-Government No. 1 well. There is a regular government royalty of 12½% and a 2½% overriding royalty on this 200-acre lease, leaving an 85% working interest of which the company owns 100%.

Another well to be drilled will be known as the Woodward Oil-Fanning No. 1 and will be located in Scotts Bluff County, Neb. Woodward Oil, Inc. and Jackpot Oil Co. hold a block of leases of approximately 3900 acres. There is a regular landowner's royalty of 12½% and a 1% overriding royalty on the 3900 acres, leaving an 86½% working interest in the block of which Woodward Oil, Inc. owns 50%. The drilling block selected from the 3900 acres will consist of 1400 acres and the Woodward company will own a ½ interest and will pay 50% of the cost of drilling the well.

The company plans to contract for the drilling of a third well on a 320-acre lease in the West Kutz Canyon gas field in San Juan County, N. M. This well will be drilled to test the Pictured Cliff gas sand which is expected at about 1700 feet. There is a regular government royalty of 12½% and a 10% overriding royalty on this lease, leaving 77½% working interest of which the company owns 100%.

In addition to the above, the management of Woodward Oil, Inc. contemplates acquiring diversified interests in oil and gas leases on lands that may have potential oil and gas production, interest in oil wells, drilling or about to be drilled, especially test wells. It is also the company's policy to acquire other oil and gas interests and royalties in active areas of contemplated active development areas.

The company has holdings of oil and gas leases of approximately 45,000 acres, not including production leases or royalty interests, located in Colorado, Wyoming, Nebraska, New Mexico and Montana.—V. 176, p. 1270.

Wyoming National Oil Co., Inc., Denver, Colo.—Files—

The corporation on Oct. 10 filed a letter of notification with the SEC covering 500,000 shares of common stock (par five cents) to be offered at 25 cents per share through R. L. Hughes & Co., Denver, Colo. The proceeds are to be used to drill and equip wells.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARKANSAS

Little Rock, Ark.

Bond Offering—Hugo Norvell, Chairman of the Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on Nov. 6 for the purchase of \$1,000,000 water works improvement revenue bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1973 inclusive. Callable in inverse numerical order on 30 days' notice. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Braley School District, Imperial County, Calif.

Bond Sale—The \$220,000 building bonds offered Oct. 20—v. 176, p. 1308—were awarded to Blyth & Co., Inc., San Francisco.

Glendora School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Oct. 28 for the purchase of \$36,000 series B, building election bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasury.

Hopland Sch. Dist., Mendocino County, Calif.

Bond Offering—Sealed bids will be received until 3 p.m. (PST) on Nov. 17 for the purchase of \$76,000 building bonds.

LaCanada School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Oct. 28 for the purchase of \$150,000 series B, building election bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the County Treasury.

Latondale Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Oct. 28 for the purchase of \$110,000 series B, building election bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasury.

Mountain View, Calif.

Bond Offering—Harold R. Duarte, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 12 for the purchase of \$225,000 sewer bonds. Dated Nov. 1, 1952. Due on May 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Ranchito School Dist., Los Angeles County, Calif.

Bond Sale—The \$70,000 building bonds offered Oct. 21—v. 176, p. 1512—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at a price of 100.57, a basis of about 3.17%.

Rosemead Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Oct. 28 for the purchase of \$78,000 series B, building election bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasury.

San Bernadino High School Dist., San Bernadino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive

sealed bids until 11 a.m. (PST) on Nov. 17 for the purchase of \$500,000 building bonds. Dated June 15, 1950. Due on June 15 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Sequoia Hospital District (P. O. Redwood City), Calif.

Bond Offering—R. G. Kelly, District Secretary, will receive sealed bids until 8 p.m. (PST) on Oct. 29 for the purchase of \$985,000 hospital construction bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dalquist, Neff & Herrington, of San Francisco.

COLORADO

Denver (City and County) School District No. 1, Colo.

Bond Offering—Sealed bids will be received until 11 a.m. (MST) on Nov. 12 for the purchase of \$30,000,000 school construction bonds. Due from 1953 to 1971 inclusive, and optional after 15 years.

Denver (City and County), Colo.

Bond Offering—A. S. Brodhead, Manager of Revenue, will receive sealed bids until 11 a.m. (MST) on Nov. 19 for the purchase of \$2,850,000 general obligation bonds, including \$2,500,000 county jail and \$350,000 juvenile hall. Dated Dec. 1, 1952.

CONNECTICUT

Milford (P. O. Milford), Conn.

Bond Offering—John J. Desmond, Town Manager, will receive sealed bids until 3 p.m. (EST) on Oct. 30 for the purchase of \$1,250,000, permanent public improvement bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1967 inclusive. Principal and interest (M-N) payable at the First National Bank of Boston, or at the Milford Trust Co., Milford. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

GEORGIA

The Coastal Highway District (P. O. Savannah), Ga.

Bond Sale—A syndicate headed by B. J. Van Ingen & Co., Inc., New York City, made public offering on Oct. 23 of a new issue of \$12,500,000 3¼s Savannah River Crossing bridge revenue anticipation certificates at a price of 102.75 and accrued interest, to yield 3.60% to maturity or 3.91% to the earliest call date as a whole. The certificates are dated Nov. 1, 1952 and mature on Nov. 1, 1982. Proceeds of the sale, together with \$2,100,000 contributed by the State of Georgia, will be used to finance construction of the bridge crossing.

The certificates are redeemable at the option of the District as a whole on any date not earlier than Nov. 1, 1962 at 106% plus accrued interest, and thereafter at reducing premiums. They may also be redeemed in part, by lot, through the sinking fund on any interest date not earlier than Nov. 1, 1959 at 105% plus accrued interest, and thereafter at reducing premiums.

Principal and interest (M-N) payable at the Guaranty Trust Co., New York City, or at the Citizens & Southern National Bank, Savannah. Legality approved by Mitchell & Pershing, of New York City.

Associated writers—Other

members of the underwriting group are: Johnson, Lane, Space and Co., Incorporated; R. S. Dickson & Company, Incorporated; The Robinson-Humphrey Company, Inc.; Eastman, Dillon & Co.; American Securities Corporation; Hirsch & Co.; Rand & Co.; Courts & Co.; E. Ray Allen & Company, Inc.; Varnedoe, Chisholm & Co., Incorporated; Roosevelt & Cross, Incorporated; Scott, Horner & Mason, Inc.; Thomas & Company; Tripp & Co., Inc.; Byrne and Phelps Incorporated; Mullaney, Wells & Company; Stranahan, Harris & Company; Lyons & Shatto, Inc.; Nongard & Company Incorporated; Herbert J. Sims & Co., Inc.; G. H. Crawford Co., Inc.; Clement A. Evans & Company Incorporated; Frost, Read & Simons Incorporated; J. W. Tindall & Company; Winslow, Douglas & McEvoy; Brooke-Willis, Inc.; and Laird & Company.

ILLINOIS

Cumberland, Coles and Shelby Counties School District No. 3 (P. O. Neoga), Ill.

Bond Offering—Robert Woolery, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 5 for the purchase of \$225,000 building bonds. Dated May 1, 1952. Due on Jan. 1 from 1954 to 1967 inclusive. Principal and interest payable at the Cumberland County National Bank, Neoga. Bidders may specify rates of interest and may bid in the alternative for the bonds maturing from 1954 to 1959 inclusive to bear a 2¼% rate and for those maturing from 1960 to 1967 to carry a 3% coupon. Legality approved by Charles & Trauernicht, of St. Louis.

Palmyra, Ill.

Bond Sale—The \$208,000 water works bonds were sold to Fox, Reusch & Co., of Cincinnati, as follows:

\$165,000 revenue bonds as 3¼s. Dated Sept. 1, 1952.
43,000 general obligation bonds as 3½s. Dated Feb. 1, 1952.
Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Anderson Township, Sch. Twp. (P. O. Anderson), Ind.

Bond Sale—The \$40,000 building bonds offered Oct. 20—v. 176, p. 1421—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2s, at a price of 100.37, a basis of about 1.93%.

Harrison Township (P. O. Mentone), Ind.

Bond Offering—Royce Tucker, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Oct. 24 for the purchase of \$167,000 building bonds, as follows:

\$83,500 School Township bonds. Due semi-annually from July 1, 1954 to July 1, 1971 incl.
\$83,500 Civil Township bonds. Due semi-annually from July 1, 1954 to July 1, 1971 incl.

Each issue is dated Oct. 1, 1952. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. (The sale was originally scheduled for Sept. 25.)

Jasonville, Ind.

Bond Offering—Bruce Ketchum, City Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Nov. 5 for the purchase of \$300,000 water revenue refunding and improvement bonds. Dated July 1, 1952. Due on Jan. 1 from 1954 to 1962 inclusive. Bonds maturing in

1973 and thereafter are callable in inverse numerical order as of Jan. 1, 1972. Principal and interest (J-J) payable at the Peoples Trust Co., Jasonville. Legality approved by Chapman & Cutler, of Chicago.

Jeffersonville Township School Township (P. O. Jeffersonville), Indiana

Bond Offering—Charles J. Ruck, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Nov. 1 for the purchase of \$47,000 building bonds. Dated Nov. 1, 1952. Due semi-annually from July 1, 1954 to Jan. 1, 1966 inclusive. Principal and interest (J-J) payable at the Citizens Trust Co., Jeffersonville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Richland Township School Township (P. O. Ellettsville), Ind.

Bond Offering—John W. Baugh, Township Trustee, will receive sealed bids until 4 p.m. (CST) on Oct. 28 for the purchase of \$27,000 building bonds. Dated Oct. 1, 1952. Due semi-annually from July 1, 1954 to Jan. 1, 1964 inclusive. Principal and interest (J-J) payable at the Peoples State Bank, Ellettsville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Ames, Iowa

Bond Sale—The \$300,000 bonds offered at auction on Oct. 21—v. 176, p. 1309—were awarded to the First National Bank of Chicago, as 2s, at a price of 100.2006, a basis of about 1.978%.

Cedar Rapids, Iowa

Bond Sale—The \$750,000 sewer bonds offered Oct. 23—v. 176, p. 1511—were awarded to a group composed of the Mercantile Trust Co., St. Louis, William Blair & Co., Chicago, and Ravenscroft & Co., of Cedar Rapids, as 1½s at a price of 100.87, a basis of about 1.65%.

Iowa City, Iowa

Bond Offering—George J. Dohrer, City Clerk, will receive sealed and open bids until 2 p.m. (CST) on Nov. 6 for the purchase of \$82,000 parking lot revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Bonds maturing in 1956 and thereafter are callable in inverse numerical order as of Oct. 1, 1955. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Lake Providence, La.

Bond Offering—James E. Hamilton, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 12 for the purchase of \$250,000 water works and electric light revenue utility bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1977 inclusive. Callable in inverse numerical order on or after Dec. 1, 1957. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

MARYLAND

Baltimore, Md.

Bond Sale—The \$14,850,000 bonds offered Oct. 21—v. 176, p. 1510—were awarded to a syndicate headed by the Bankers Trust Co. and the First National Bank, both of New York City, at a price of 100.557, a net interest cost of about 2.077%, as follows:
\$1,400,000 sewer bonds: \$350,000 5s, due on Oct. 1 from 1956 to 1961 inclusive, and \$1,050,000 2s, due on Oct. 1 from 1962 to 1971 inclusive.
1,500,000 water bonds as 2s. Due

on Oct. 1 from 1967 to 1969 inclusive.

1,400,000 health-welfare and other building bonds as 2s. Due Nov. 1, 1962 and 1963.

7,600,000 school bonds as 2s. Due on Nov. 1 from 1966 to 1973 inclusive.

2,950,000 redevelopment bonds: \$850,000 5s, due on Dec. 1 from 1955 to 1961 inclusive, and \$300,000 2s, due on Dec. 1 from 1962 to 1968 inclusive.

Associated with the principals in the underwriting are the following:

The National City Bank of New York; J. P. Morgan & Co., Incorporated; Guaranty Trust Company of New York; Blyth & Co., Inc.; Stone & Webster Securities Corporation; Phelps, Fenn & Co.; The Northern Trust Company; Salomon Bros. & Hutzler; Mercantile Trust Company; Paine, Webber, Jackson & Curtis; W. E. Hutton & Co.; B. J. Van Ingen & Co., Inc.; Lee Higginson Corporation; Bacon, Stevenson & Co.; Braun, Bosworth & Co., Incorporated; Reynolds & Co.; W. H. Morton & Co., Incorporated; Laurence M. Marks & Co.; Wood, Struthers & Co.; Aubrey G. Lantson & Co., Incorporated; Shearson, Hammill & Co.; John C. Legg & Company; C. F. Childs and Company, Incorporated; Mackey, Dunn & Co., Inc.; F. S. Smithers & Co.; R. D. White & Company; Scott, Horner & Mason, Inc.; Paul Frederick & Company; Courts & Co.; C. T. Williams & Company, Inc.

Havre de Grace, Md.

Bond Offering—Walter McLhinney, Mayor, will receive sealed bids until noon (EST) on Nov. 6 for the purchase of \$125,000 water and sewerage improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Citizens National Bank of Havre de Grace. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Auburn, Mass.

Bond Offering—George O. Keep, Town Treasurer, will receive sealed bids at the Day Trust Co., 111 Devonshire St., Boston 9, until 11 a.m. (EST) on Oct. 30 for the purchase of \$1,191,000 school bonds, comprising issues of \$600,000 and \$597,000, both to mature serially on Nov. 15 from 1953 to 1972 inclusive. The bonds are dated Nov. 15, 1952. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.

Bond Sale—The \$3,000,000 bonds offered on Oct. 21—v. 176, p. 1421—were awarded to a syndicate composed of the Bankers Trust Co., Blyth & Co., Inc., both of New York City, Mercantile Trust Co., St. Louis, Roosevelt & Cross, Inc., W. E. Hutton & Co., Inc., and Hannahs, Ballin & Lee, all of New York City, at a price of 100.286, a net interest cost of about 2.169%, as follows:

\$150,000 voting machine bonds as 2s.

2,000,000 public ways construction bonds as 2s.

500,000 sewerage bonds as 2½s.

350,000 bridge construction bonds as 2½s.

Chelsea, Mass.

Bond Offering—George F. Hederson, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40

Water Street, Boston, until 11 a.m. (EST) on Oct. 29 for the purchase of \$148,000 municipal relief bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1956 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Deerfield (P. O. 47 Main Street, South Deerfield), Mass.

Note Sale—The \$170,000 high school-gymnasium auditorium notes offered Oct. 21—v. 176, p. 1513—were awarded to Townsend, Dabney & Tyson, of Boston, as 2.10s, at a price of 100.529, a basis of about 2.03%.

Peabody, Mass.

Bond Sale—The \$60,000 municipal relief bonds offered Oct. 23 were awarded to Salomon Bros. & Hutzler, of New York City, as 1.60s, at a price of 100.11, a basis of about 1.56%.

The bonds are dated Nov. 1, 1952 and mature on Nov. 1 from 1953 to 1957 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Revere, Mass.

Bond Offering—Francis X. Shea, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on Oct. 28 for the purchase of \$50,000 street bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Caledonia Township, Sch. Dist. No. 6 (P. O. Corunna), Mich.

Bond Offering—Elwin Ritter, Director, will receive sealed bids until 2 p.m. (EST) on Oct. 29 for the purchase of \$23,000 building bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1963 inclusive. Bonds maturing in 1962 and 1963 are callable as of Sept. 1, 1957. Principal and interest (M-S) payable at the Old Corunna State Bank, Corunna. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Oct. 28 for the purchase of \$382,000 special assessment bonds, divided as follows: \$12,000 lateral sewer, series 52-G bonds. Due on Sept. 15 from 1954 to 1957 inclusive.

370,000 street and alley paving, series 52-H bonds. Due on Sept. 15 from 1953 to 1957 inclusive.

All of the bonds are dated Sept. 15, 1952. Principal and interest (M-S) payable at the current official bank of the City in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Farmington, Livonia and Redford Townships Fractional Sch. Dist. No. 5 (P. O. 20210 Middlebelt Road, Farmington), Michigan

Note Offering—Robert F. Rickert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$24,500 tax anticipation notes. Dated Nov. 1, 1952. Due April 1, 1953.

Harper Woods, Mich.

Bond Offering—Martin T. Hogan, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 6 for the purchase of \$40,000 sanitary sewer special assessment bonds. Dated Dec. 1, 1952. Due on Feb. 1 from 1954 to 1957 inclusive. Principal and interest (F-A) payable at a suitable bank or trust company designated by

the purchaser. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

W. E. Kellogg Fractional Rural Agricultural Sch. Dist. No. 1 (P. O. Hickory Corners), Michigan

Bond Offering—Louis A. Butler, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$210,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1966 inclusive. Bonds maturing in 1956 and thereafter are callable in inverse numerical order as of April 1, 1955. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Linwood Metropolitan District (P. O. Linwood), Mich.

Bond Offering—Roy V. Ballor, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$92,000 water supply system revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1956 to 1982 inclusive. Bonds maturing in 1972 and thereafter are callable in inverse numerical order on any interest payment date. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Manistee School District, Mich.

Note Offering—Dorr Johnson, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 29 for the purchase of \$36,856 tax anticipation notes. Dated Nov. 1, 1952 and due Feb. 1, 1953.

Muskegon, Mich.

Bond Offering—R. F. Cooper, City Clerk, will receive sealed bids until 5 p.m. (EST) on Oct. 28 for the purchase of \$27,000 Special Assessment District No. H-464 bonds. Dated Aug. 15, 1952. Due on Aug. 15 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Muskegon School District, Mich.

Note Sale—The \$460,000 tax anticipation notes offered Oct. 21—v. 176, p. 1513—were awarded to the Hackley Union National Bank of Muskegon, as 2s.

Perrinton, Mich.

Bond Offering—Iris E. Drake, Village Clerk, will receive sealed bids until 7 p.m. (EST) on Nov. 3 for the purchase of \$18,000 water supply system revenue bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1954 to 1965 inclusive. Principal and interest (J-J) payable at the Commercial National Bank of Ithaca. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Petoskey City School District, Michigan

Note Sale—The \$30,000 tax anticipation notes offered Oct. 21—v. 176, p. 1513—were awarded to McDonald-Moore & Co., of Detroit, as 2½s.

Royal Oak Township Sch. Dist. No. 8 (P. O. Hazel Park), Michigan

Note Offering—Axel Nielsen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$105,000 tax anticipation notes, including \$55,000 due April 1, 1953, and \$50,000 due April 1, 1954. Notes are dated Nov. 1, 1952. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Saginaw, Mich.

Bond Sale—The \$556,000 bonds offered Oct. 20—v. 176, p. 1309—were awarded to the Continental Illinois National Bank & Trust Co., and McMaster Hutchinson & Co., both of Chicago, jointly, at a price of 100.005, a net interest cost of about 1.795%, as follows: \$130,000 series B-1952, special asst. sewer improvement bonds; \$52,000 2s, due Feb. 1, 1954 to

1957 inclusive, and \$78,000 1½s, due on Feb. 1 from 1958 to 1963 inclusive.

200,000 series B-1952, special asst. street improvement bonds: \$80,000 2s, due on Feb. 1 from 1954 to 1957 inclusive, and \$120,000 1½s, due on Feb. 1 from 1958 to 1963 inclusive.

226,000 series 1952, general obligation street improvement bonds: \$85,000 2s, due Feb. 1 from 1954 to 1957 inclusive, and \$141,000 1½s, due on Feb. 1 from 1958 to 1963 inclusive.

St. Joseph County (P. O. Centerville), Mich.

Note Offering—John W. Marvin, County Clerk, will receive sealed bids until 10 a.m. (EST) on Oct. 30 for the purchase of \$25,000 Road Commission notes. Dated Oct. 30, 1952. Due May 10, 1953. Principal and interest payable at the County Treasurer's office.

St. Clair County-Port Huron Joint Building Authority (P. O. Port Huron), Mich.

Bond Offering—The \$3,200,000 building and site revenue bonds for which no bids were received on Oct. 15 are being re-offered for sale on Nov. 7. Sealed bids will be received until 10 a.m. (EST) on that date by James M. Mactagart, Secretary of the Commission. The bonds are dated Nov. 1, 1952 and mature on Jan. 1 from 1956 to 1988 inclusive. Callable in inverse numerical order on and after Jan. 1, 1957. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Walled Lake Consolidated School District, Mich.

Note Offering—Joseph W. Long, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$50,000 tax anticipation notes. Dated Oct. 15, 1952 and due May 1, 1953. Principal and interest payable at the Community National Bank, Walled Lake.

Warren Township (P. O. 22720 Van Dyke Ave., Van Dyke), Michigan

Bond Offering—Hildegard M. Lowe, Township Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 3 for the purchase of \$660,000 series E, water and sewer revenue bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1981 inclusive. Bonds maturing in 1957 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (Issue was originally offered on Oct. 14 at which time no bids were received.)

Woodhull Township School District No. 6 (P. O. Perry), Michigan

Bond Offering—Florence Myers, Director, will receive sealed bids until 2 p.m. (EST) on Oct. 28 for the purchase of \$25,000 building bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1964 inclusive. Bonds maturing in 1962 and thereafter are callable in inverse numerical order as of Sept. 1, 1958. Principal and interest (M-S) payable at the State Bank of Perry. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Clay County Independent Consolidated School Dist., No. 75 (P. O. Felton), Minnesota

Bond Sale—The \$150,000 building bonds offered on Oct. 21—v. 176, p. 1422—were awarded to E. J. Prescott & Co., Minneapolis, at a price of par, as follows:

\$55,000 2½s. Due on April 1 from 1955 to 1965 inclusive.
25,000 2½s. Due on April 1 from 1966 to 1970 inclusive.
70,000 3s. Due on April 1 from 1971 to 1982 inclusive.

Fairmont, Minn.

Certificate Offering—Stanley Stewart, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 6 for the purchase of \$50,000 street improvement certificates of indebtedness. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest payable at any suitable bank designated by the successful bidder.

Granite Falls, Minn.

Bond Offering—L. N. Hamre, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 3 for the purchase of \$28,000 flood control bonds. Dated Nov. 1, 1952. Due on Jan. 1 from 1954 to 1967 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Sibley County (P. O. Gaylord), Minn.

Bond Offering—W. C. Oldenburg, County Auditor, will receive sealed bids until 11 a.m. (CST) on Nov. 10 for the purchase of \$102,000 drainage bonds. Dated Nov. 1, 1952. Due on July 1 from 1955 to 1972 inclusive. Bonds maturing after July 1, 1963 are callable in inverse numerical order on and after that date. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Stearns and Meeker Counties Joint Indep. Consol. Sch. Dist. No. 80 (P. O. Kimball), Minn.

Bond Offering—Kenneth G. Parker, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 30 for the purchase of \$101,000 building bonds. Dated Nov. 1, 1952. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing after Jan. 1, 1963 are callable in inverse numerical order as of that date. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Bonita Con. School Dist., (P. O. Meridian), Miss.

Bond Sale—An issue of \$55,000 2¼% building bonds was sold to the First National Bank of Meridian. Dated Sept. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

Greenville Municipal Separate Sch. Dist., Miss.

Bond Offering—J. E. Luna, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 18 for the purchase of \$1,210,000 building bonds. Dated Nov. 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest payable at a place to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Harrison County (P. O. Gulfport), Miss.

Bond Sale—The \$500,000 bonds offered at auction on Oct. 21—v. 176, p. 1513—were awarded to a group headed by White, Hattier & Sanford, of New Orleans, on a bid reflecting a net interest cost of about 2.67%.

Hinds County (P. O. Raymond), Mississippi

Bond Offering—The Clerk of the Board of Supervisors will receive sealed bids until 10 a.m. (CST) on Nov. 10 for the purchase of \$390,000 county improvement bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1957 incl.

Jones County (P. O. Ellisville), Mississippi

Note Offering—Lonnie E. Meador, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Nov. 3 for the purchase of \$55,000 tax anticipation notes.

NEW HAMPSHIRE

Franklin, N. H.

Bond Offering—Mildred C. Gilman, City Clerk, will receive

sealed bids until noon (EST) on Oct. 28 for the purchase of \$51,500 bonds, divided as follows:

\$21,500 departmental equipment bonds, due on Nov. 1 from 1953 to 1957 inclusive.
30,000 public improvement bonds. Due on Nov. 1 from 1953 to 1962 inclusive.

Each issue is dated Nov. 1, 1952. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Laconia, N. H.

Bond Sale—The \$60,000 public improvement and building bonds offered Oct. 21—v. 176, p. 1513—were awarded to Salomon Bros. & Hutzler, of New York City, as 1½s, at a price of 100.13, a basis of about 1.45%.

Manchester, N. H.

Bond Sale—The \$400,000 highway and sewer construction and municipal improvement bonds offered Oct. 21—v. 176, p. 1513—were awarded to the Harris Trust & Savings Bank of Chicago, as 2.20s, at a price of 100.619, a basis of about 2.11%.

NEW JERSEY

Keansburg, N. J.

Bond Sale—The \$34,900 bonds offered on Oct. 21—v. 176, p. 1422—were awarded to Boland, Saffin & Co., New York City, as 3s, at a price of 100.20, a basis of about 2.96%.

Kingwood Township School Dist., (P. O. Baptistown), N. J.

Bond Offering—J. W. Ashcroft, District Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 19 for the purchase of \$145,000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the Union National Bank of Frenchtown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Long Branch, N. J.

Bond Offering—Raymond M. Brown, Director of the Department of Revenue and Finance, will receive sealed bids until 4 p.m. (EST) on Oct. 28 for the purchase of \$300,000 school bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Park Ridge, N. J.

Bond Sale—The \$48,000 dam and spillway bonds offered Oct. 20—v. 176, p. 1422—were awarded to the First National Bank of Park Ridge, as 2.35s, at a price of 100.031, a basis of about 2.345%.

Wharton, N. J.

Bond Offering—Margaret C. Bushnell, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$20,000 water bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Principal and interest (A-O) payable at the Dover Trust Co., Dover. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Babylon Union Free Sch. Dist. No. 7 (P. O. Deer Park Ave., Deer Park), N. Y.

Bond Offering—Edna F. Potts, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 30 for the purchase of \$199,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the Bank of Babylon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Broome County (P. O. Binghamton), N. Y.

Bond Offering—Ralph C. Page, County Treasurer, will receive sealed bids until 11 a.m. (EST) on

Oct. 29 for the purchase of \$63,811 airport improvement bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cheektowaga (P. O. Cheektowaga), N. Y.

Bond Sale—The \$625,000 drainage and sewer bonds offered Oct. 22—v. 176, p. 1514—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Manufacturers & Traders Trust Co., both of Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, and R. D. White & Co., all of New York City, as 2.70s, at a price of 100.15, a basis of about 2.68%.

Corning, N. Y.

Bond Offering—V. M. Schoonover, City Chamberlain, will receive sealed bids until 2 p.m. (EST) on Oct. 31 for the purchase of \$290,000 public improvement bonds. Dated Aug. 1, 1952. Due on Feb. 1 from 1954 to 1969 inclusive. Principal and interest (F-A) payable at the First National Bank & Trust Co., Corning. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, N. Y.

Bond Offering—Lael Von Elm, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 28 for the purchase of \$341,000 bonds, divided as follows:

\$20,000 water bonds of 1952. Due on June 1 from 1954 to 1957 inclusive.
30,000 highway machinery and motor vehicle bonds. Due on Dec. 1 from 1953 to 1956 inclusive.
291,000 street improvement, etc., bonds. Due on Dec. 1 from 1954 to 1962 inclusive.

Each issue is dated Dec. 1, 1952. Principal and interest (J-D) payable at the Meadow Brook National Bank, West Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead (P. O. Hempstead), New York

Bond Sale—The \$1,100,000 drainage bonds offered Oct. 21—v. 176, p. 1422—were awarded to R. L. Day & Co., New York City, as 2.70s, at a price of 100.19, a basis of about 2.68%.

Hempstead Union Free Sch. Dist. No. 30 (P. O. Valley Stream), N. Y.

Bond Offering—Joseph Huelster, Jr. District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 28 for the purchase of \$827,500 building bonds. Dated Aug. 1, 1952. Due on Feb. 1 from 1954 to 1982 inclusive. Principal and interest (F-A) payable at the Valley Stream National Bank & Trust Co., Valley Stream. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Liberty, N. Y.

Bond Offering—Chandler Borden, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Nov. 6 for the purchase of \$38,000 parking improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1974 inclusive. Principal and interest (A-O) payable at the Sullivan County National Bank, Liberty. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Malone, N. Y.

Bond Offering—Willis F. Mould, Jr., Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Oct. 31 for the purchase of \$24,000 public improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1957 inclusive. Callable in inverse numerical order on any interest payment

date. Principal and interest (A-O) payable at the Village Clerk's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mamaroneck, N. Y.

Note Offering—F. H. Bull, Jr., Village Clerk-Treasurer, will receive sealed bids until 8:15 p.m. (EST) on Oct. 27 for the purchase of \$240,000 tax anticipation notes. Dated Oct. 30, 1952. Due June 1, 1953. Legality approved by Reed, Hoyt & Washburn, of New York City.

Middle Island Fire District (P. O. Middle Island), N. Y.

Bond Offering—Harry Dane, District Secretary, will receive sealed bids until 3:30 p.m. (EST) on Oct. 28 for the purchase of \$26,000 building bonds. Dated Nov. 1, 1952. Due on May 1 from 1954 to 1966 inclusive. Principal and interest (M-N) payable at the Bank of Northern Brookhaven, Port Jefferson. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Hyde Park, N. Y.

Bond Sale—The \$182,000 public improvement bonds offered Oct. 23—v. 176, p. 1422—were awarded to R. L. Day & Co., New York City, as 2.20s, at a price of 100.09, a basis of about 2.17%.

New York City Housing Authority, New York

Note Sale—The \$34,491,000 notes offered Oct. 21—v. 176, p. 1514—were awarded as follows:

\$5,000,000 notes, due July 20, 1953, to Hanover Bank and C. J. Devine & Co., New York City, jointly, as follows: \$3,000,000 at 1.29%, plus \$33 premium, and \$2,000,000 at 1.30%, plus \$22.
1,000,000 notes, due June 22, 1953, to Hanover Bank, at 1.29%, plus \$11.
4,070,000 notes, due June 22, 1953, to Lehman Bros., New York City, as follows: \$1,320,000 at 1.30%, plus \$13.20; \$900,000 at 1.31%, plus \$9; \$900,000 at 1.32%, plus \$9; and \$950,000 at 1.33%, plus \$9.50.
3,000,000 notes, due June 22, 1953, to New York Trust Co., New York City, at 1.33%, plus \$28.
13,563,000 notes, due June 22, 1953, to Salomon Bros. & Hutzler, of New York City, at 1.33%, plus \$122.79.
7,858,000 notes, due July 20, 1953, to Salomon Bros. & Hutzler, of New York City, at 1.33%, plus \$71.02.

Patchogue, N. Y.

Bond Offering—William W. Parrott, Village Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 28 for the purchase of \$39,100 bonds, divided as follows:

\$22,000 land acquisition bonds. Due on Nov. 1 from 1953 to 1966 inclusive.
17,100 parking area improvement bonds. Due on Nov. 1 from 1953 to 1961 inclusive.

All of the bonds are dated Nov. 1, 1952. Principal and interest (M-N) payable at the Village Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Pittsford, N. Y.

Bond Sale—The \$185,000 water bonds offered Oct. 20—v. 176, p. 1422—were awarded to the Security Trust Co., Rochester, as 2.40s, at a price of 100.56, a basis of about 2.33%.

Rockville Centre, N. Y.

Bond Sale—The \$289,000 public improvement bonds offered Oct. 23—v. 176, p. 1514—were awarded to Wm. E. Pollock & Co., of New York City, as 1.90s, at a price of 100.27, a basis of about 1.83%.

Wantagh Fire District (P. O. Wantagh), Hempstead, N. Y.

Bond Offering—Harold J. Fritscher, District Secretary, will receive sealed bids until 3:30 p.m. (EST) on Oct. 29 for the purchase of \$70,000 building bonds. Dated

Nov. 1, 1952. Due on May 1 from 1954 to 1962 inclusive. Principal and interest (M-N) payable at the First National Bank of Belmore. Legality approved by Hawkins, Delafield & Wood, of New York City.

Yonkers, N. Y.

Bond Offering—John F. Carozza, City Comptroller, will receive sealed bids until noon (EST) on Oct. 29 for the purchase of \$1,918,000 bonds, divided as follows:

\$1,139,500 school bonds. Due on Oct. 1 from 1953 to 1972 incl.
370,500 street improvement bonds. Due on Oct. 1 from 1953 to 1962 inclusive.
200,000 water bonds. Due on Oct. 1 from 1953 to 1972 inclusive.
110,500 equipment bonds. Due on Oct. 1 from 1953 to 1957 incl.
38,000 playground improvement and land acquisition bonds. Due on Oct. 1 from 1953 to 1962 inclusive.
36,500 incinerator bonds. Due on Oct. 1 from 1953 to 1962 incl.
23,000 sewer bonds. Due on Oct. 1 from 1953 to 1962 inclusive.

All of the bonds are dated Oct. 1, 1952. Principal and interest (A-O) payable at the City Comptroller's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Durham, N. C.

Bond Sale—The \$3,495,000 bonds offered Oct. 21—v. 176, p. 1423—were awarded to a syndicate composed of Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Drexel & Co. and Philadelphia National Bank, both of Philadelphia, First Boston Corp., New York City, F. W. Craigie & Co., Richmond, Trust Co. of Georgia, of Atlanta, First National Bank of Portland, Robinson-Humphrey Co., of Atlanta, and Rand & Co., New York City, at a price of 100.02, a net interest cost of about 2.22%, as follows:

\$215,000 series A, water bonds: \$20,000 6s, due Feb. 1, 1954 to 1958 inclusive; \$24,000 1½s, due Feb. 1, 1959 to 1964 inclusive; \$84,000 2s, due Feb. 1, 1963 to 1973 inclusive; \$80,000 2½s, due Feb. 1, 1974 to 1981 inclusive, and \$7,000 2s, due Feb. 1, 1982.
1,500,000 series B, water bonds: \$185,000 6s, due Feb. 1, 1954 to 1958 inclusive; \$156,000 1½s, due Feb. 1, 1959 to 1964 inclusive; \$546,000 2s, due Feb. 1, 1965 to 1973 inclusive; \$520,000 2½s, due Feb. 1, 1974 to 1981 inclusive, and \$93,000 2s, due Feb. 1, 1982 and 1983.
900,000 sanitary sewer system bonds: \$100,000 6s, due Feb. 1, 1954 to 1958 inclusive; \$120,000 1½s, due Feb. 1, 1959 to 1964 inclusive; \$250,000 2s, due Feb. 1, 1965 to 1973 inclusive; \$380,000 2½s, due Feb. 1, 1974 to 1981 inclusive, and \$50,000 2s, due Feb. 1, 1982.
850,000 street and sidewalk improvement bonds: \$250,000 6s, due Feb. 1, 1954 to 1958 inclusive; \$300,000 1½s, due Feb. 1, 1959 to 1964 inclusive, and \$300,000 2s, due Feb. 1, 1965 to 1972 inclusive.
30,000 cemetery bonds as 6s. Due Feb. 1, 1955 and 1956.

Lee County (P. O. Sanford), N. C.

Bond Sale—The \$30,000 school building bonds offered Oct. 21—v. 176, p. 1514—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, as 2½s, at a price of 100.14, a basis of about 2.48%.

Stokes County (P. O. Pitt), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 28 for the purchase of \$25,000 school building bonds. Dated Nov. 1, 1952. Due on May 1 from 1954 to

1963 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

NORTH DAKOTA

Fargo, N. Dak.

Warrant Offering—Sealed bids will be received by the City Clerk until 11 a.m. (CST) on Oct. 28 for the purchase of \$777,000 refunding warrants. Dated July 1, 1952. Due on July 1 from 1954 to 1972 inclusive. Warrants maturing from 1954 to 1967 are callable on July 1 or Jan. 1 next preceding their maturity and those maturing in 1968 and thereafter are callable as of July 1, 1967. Principal and interest payable at the City Treasurer's office or at any suitable bank or trust company designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Grand Forks County (P. O. Grand Forks), N. Dak.

Bond Offering—The County Auditor will receive sealed and oral bids until 11 a.m. (CST) on Nov. 13 for the purchase of \$350,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1955 to 1972 inclusive. Bonds maturing April 1, 1966 and thereafter are callable in inverse numerical order as of that date. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

OHIO

Bedford City School District, Ohio

Bond Sale—The \$1,240,000 school improvement bonds offered Oct. 23—v. 176, p. 1423—were awarded to a group composed of Halsey, Stuart & Co. Inc., Salomon Bros. & Hutzler, Central Republic Co., R. S. Dickson & Co., and John Nuveen & Co., as 3s, at a price of 100.69, a basis of about 2.94%.

Dayton, Ohio

Bond Sale—The \$6,450,000 bonds offered Oct. 22—v. 176, p. 1423—were awarded to a syndicate composed of Phelps, Fenn & Co., Inc., Hemphill, Noyes & Co., both of New York City, Schoellkopf, Hutton & Pomeroy, of Buffalo, Barr Bros. & Co., Hallgarten & Co., Wood, Struthers & Co., Aubrey G. Lanston & Co., F. S. Smithers & Co., G. H. Walker & Co., Wood, Gundy & Co., and Granbery, Marache & Co., all of New York City, Julien Collins & Co., Chicago, Newhard, Cook & Co., St. Louis, Cohu & Co., New York City, F. R. Cole & Co., Newark, and Widmann & Co., Cincinnati, at a price of 101.50, a net interest cost of about 2.10%, as follows:

\$5,450,000 grade crossing elimination bonds as 2½s.
1,000,000 sewage disposal plant bonds as 2s.

Hamilton County (P. O. Cincinnati), Ohio

Bond Sale—The \$946,500 county road bonds offered Oct. 22—v. 176, p. 1514—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, R. S. Dickson & Co., Charlotte, and Breed & Harrison, of Cincinnati, as 1½s, at a price of 101.15, a basis of about 1.55%.

Additional Sale—The \$732,000 bonds offered on the same day were awarded to a group composed of the Northern Trust Co., Chicago, Mercantile Trust Co., St. Louis, First of Michigan Corp., Detroit, Field, Richards & Co., Cleveland, and H. F. Kreimer & Co., of Cincinnati, as follows:

\$446,000 sanitary sewer bonds as 2s, at a price of 100.041, a basis of about 1.99%.
286,000 trunk or main line storm and sanitary sewer bonds as 2½s, at a price of 100.35, a basis of about 2.03%.

Lucas County (P. O. Toledo), O.
Bond Offering—Adelaide E. Schmitt, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 31 for the purchase of \$41,470 improvement bonds, divided as follows:

\$5,610 Water Supply Line No. 371 bonds. Due on Sept. 24 from 1954 to 1958 inclusive.
9,370 Water Supply Line No. 376 bonds. Due on Sept. 24 from 1954 to 1958 inclusive.
4,910 Water Supply Line No. 401 bonds. Due on Sept. 24 from 1954 to 1956 inclusive.
7,160 Water Supply Line No. 239 bonds. Due on Sept. 24 from 1954 to 1956 inclusive.
8,410 Water Supply Line No. 405 bonds. Due on Sept. 24 from 1954 to 1957 inclusive.
6,280 Water Supply Line No. 394 bonds. Due on Sept. 24 from 1954 to 1956 inclusive.

All of the bonds are dated Jan. 24, 1953. Principal and interest payable at the County Treasurer's office. Purchaser to furnish legal opinion.

Richmond Heights, Ohio

Bond Sale—The \$134,011.17 special assessment public improvement bonds offered Oct. 21—v. 176, p. 1423—were awarded to Wm. J. Mericka & Co., Cleveland, as 3½s, at a price of 100.84, a basis of about 3.62%.

Rittman, Ohio

Bond Offering—Robert Stoolmiller, Village Clerk, will receive sealed bids until noon (EST) on Nov. 8 for the purchase of \$26,000 special assessment street improvement bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Rittman Savings Bank.

Seven Hills (P. O. Cleveland), O.

Bond Offering—Joseph J. Kanecki, Village Clerk, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$28,000 Park improvement assessment bonds. Dated Aug. 1, 1952. Due on Dec. 15 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legal opinion to be supplied by the District.

OKLAHOMA

Braman, Okla.

Bond Sale—The \$9,500 fire fighting equipment bonds offered Oct. 14—v. 176, p. 1423—were awarded to the First National Bank of Braman, on a bid reflecting a net interest cost of about 2.15%.

Creek County Dependent School District No. 35 (P. O. Sapulpa), Okla.

Bond Sale—The \$18,000 building and furniture bonds offered Oct. 20—v. 176, p. 1515—were awarded to Calvert & Canfield, of Oklahoma City.

OREGON

Heppner, Ore.

Bond Offering—Elizabeth Dix, City Recorder, will receive sealed bids until 8 p.m. (PST) on Oct. 31 for the purchase of \$300,000 sewage system revenue bonds. Dated Nov. 1, 1952. Due on Feb. 1 from 1954 to 1977 inclusive. Bonds maturing on or after Feb. 1, 1963 are callable as of Feb. 1, 1962. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Amory Township School Authority (P. O. Douglassville), Pa.

Bond Sale—An issue of \$190,000 2½%, 2¾%, 2½% and 3% school revenue bonds was sold to Butcher & Sherrerd, of Pittsburgh. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Canton Borough Authority
(P. O. Canton), Pa.

Bond Sale—An issue of \$250,000 2½%, 3% and 3½% water revenue bonds was sold to Dolphin & Co., of Philadelphia. Legality approved by Saul, Ewing, Remick & Saul, of Pittsburgh.

Catawissa Munic. Sewer Authority
(P. O. Catawissa), Pa.

Bond Sale—An issue of \$150,000 2½% and 2¾% sewer revenue bonds was sold to C. C. Collings & Co., Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Conestoga, Pa.

Bond Sale—The \$30,000 general obligation bonds offered Oct. 20—v. 176, p. 1423—were awarded to the National Bank of Conestoga, as 2½s, at a price of 100.50.

Hanover Borough Authority
(P. O. Hanover), Pa.

Bond Sale—An issue of \$150,000 2% school revenue bonds was sold to the Peoples Bank of Hanover. Due from 1953 to 1972 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lower Merion Township School District Authority
(P. O. Huntingdon Valley), Pa.

Bond Sale—An issue of \$200,000 2½%, 2¾% and 2¾% school revenue bonds was sold to C. C. Collings & Co., of Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Mill Hill Borough Authority
(P. O. Mill Hill), Pa.

Bond Sale—An issue of \$240,000 2¾%, 3%, 3¼% and 3.30% sewer revenue bonds was sold to Butcher & Sherrerd, of Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Muddy Creek-Portersville Authority
(P. O. Portersville), Pa.

Bond Sale—An issue of \$145,000 3% and 3¼% school revenue

bonds was sold to Singer Deane, & Scribner, of Pittsburgh. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

North York Borough Authority
(P. O. York), Pa.

Bond Sale—An issue of \$410,000 2½%, 3%, 3.10% and 3.20% bonds was sold to Butcher & Sherrerd, of Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pennsylvania State Public School Authority
(P. O. Harrisburg), Pennsylvania

Bond Sale—A total of \$16,650,000 3% school bonds have been sold to the State Retirement Funds, as follows:

\$10,465,000 bonds due in 1989 and callable on any interest date. These bonds increase to \$19,000,000 the amount sold of the authorized issue of \$25,000,000. 6,194,000 bonds due in 1990 and callable on any interest date. The amount outstanding of the authorized issue of \$15,000,000 is now \$6,500,000.

Pittsburgh School District, Pa.

Bond Sale—The \$3,000,000 school building, equipment and site acquisition bonds offered Oct. 21—v. 176, p. 1515—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Goldman, Sachs & Co., and Blair, Rollins & Co., Inc., all of New York City, Stroud & Co., Philadelphia, First of Michigan Corp. and Chas. E. Weigold & Co., both of New York City, and DeHaven & Townsend, Crouter & Bodine, of Philadelphia, as 2¾s, at a price of 100.78, a basis of about 2.30%.

Ross Township
(P. O. Pittsburgh 29), Pa.

Bond Offering—Wade Winner, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$95,000

municipal building and sanitary sewer bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Co. (North Side Branch), Pittsburgh. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Schuylkill Township School District Authority
(P. O. Valley Forge), Pa.

Bond Offering—James T. Seltzer, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$345,000 school revenue bonds. Dated Nov. 15, 1952. Due on Nov. 15 from 1954 to 1984 inclusive. Bonds maturing Nov. 15, 1958 and thereafter are callable as of Nov. 15, 1957. Interest M-N. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia. (A detailed report on the Authority and the current bond issue has been prepared by C. C. Collings & Co., Fidelity-Philadelphia Trust Bldg., Broad & Walnut Streets, Philadelphia, Pa.)

West Deer Township
(P. O. Culmerville), Pa.

Bond Offering—Louis Taliani, Secretary of the Board of Supervisors, will receive sealed bids until Nov. 6 for the purchase of \$60,000 general obligation bonds.

PUERTO RICO**Puerto Rico Transportation Authority**
(P. O. San Juan), Puerto Rico

Bond Sale—The First Boston Corp. and B. J. Van Ingen & Co., Inc., both of New York City, jointly purchased \$1,125,000 3% Marine Terminal, special obligation bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1959 inclusive. Principal and interest (F-A) payable at the National City Bank of New York, or at the Government Development Bank for Puerto Rico, San Juan. Legality approved by Mitchell & Pershing, of New York City.

RHODE ISLAND**Rhode Island (State of)**

Bond Sale—The \$5,000,000 series A highway improvement bonds offered Oct. 22—v. 176, p. 1424—were awarded to a syndicate headed by the First National Bank of Chicago, as 2s, at a price of 100.19, a basis of about 1.98%. Associated underwriters included: Continental Illinois National Bank & Trust Co., of Chicago, First National Bank, of Boston, Marine Trust Company of Western New York, Buffalo, Messrs. F. S. Smithers & Co., American Securities Corp., Shearson, Hammill & Co., all of New York, William Blair & Co., of Chicago, Stern Bros. & Co., of Kansas City, E. F. Hutton & Co., of New York, Rockland-Atlas National Bank, of Boston, Courts & Co., of Atlanta, Julien Collins & Co., of Chicago, Small-Milburn Co., of Wichita, and the Milwaukee Co., of Milwaukee.

TENNESSEE**Kingsport, Tenn.**

Bond Sale—The \$720,000 Johnson Elementary and Junior High School bonds offered Oct. 21—v. 176, p. 1424—were awarded to the Equitable Securities Corp., Nashville, Fidelity-Bankers Trust Co., Knoxville, and the Third National Bank, Knoxville, at a price of 100.03, a net interest cost of about 2.64%, as follows:

\$144,000 3s. Due on Nov. 1 from 1953 to 1956 inclusive.
324,000 2½s. Due on Nov. 1 from 1957 to 1965 inclusive.
252,000 2¾s. Due on Nov. 1 from 1966 to 1972 inclusive.

Knoxville, Tenn.

Bond Offering—George R. Dempster, Mayor, will receive sealed bids until noon (EST) on

Nov. 6 for the purchase of \$263,000 bonds, divided as follows:

\$138,000 local improvement bonds. Due on Sept. 1 from 1953 to 1963 inclusive.

125,000 library bonds. Due on Sept. 1 from 1953 to 1977 inclusive.

The bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the Chase National Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Union City, Tenn.

Bond Offering—Frances C. Prather, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on Nov. 5 for the purchase of \$550,000 electric system revenue bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Bonds maturing in 1959 and thereafter are callable as of Nov. 1, 1958. Principal and interest (M-N) payable at the First American National Bank, Nashville, or at the Old and Third National Bank, Union City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS**Austin, Texas**

Bond Offering—W. E. Seaholm, City Manager, will receive sealed bids until 10 a.m. (CST) on Nov. 6 for the purchase of \$2,000,000 public free schools bonds. Dated Dec. 1, 1952. Due on July 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the City Treasurer's office or at the Bankers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Bridgeport, Texas

Bond Sale—An issue of \$299,000 3¾% and 4% water works and sewer system revenue and refunding bonds was sold to R. J. Edwards, Inc. of Dallas.

Greenville, Texas

Bond Offering—John H. Miller, Mayor, will receive sealed bids until 10 a.m. (CST) on Oct. 27 for the purchase of \$750,000 water, sewer and electric system revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1976 inclusive. Optional Jan. 1, 1966 and thereafter. Principal and interest (A-O) payable at the Citizens National Bank of Greenville, or at the Chase National Bank, New York City. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Marshall, Texas

Bond Sale—An issue of \$800,000 school house bonds was sold on Oct. 21 to a group composed of Rowles, Winston & Co., of Houston, Dittmar & Co., Russ & Co., and M. E. Allison & Co., all of San Antonio, and Walter, Woody of Heimerdinger, of Cincinnati, on a bid reflecting a net interest cost of about 3.21%, as follows:

\$157,000 3s. Due on Nov. 15 from 1954 to 1973 inclusive.
643,000 3¼s. Due on Nov. 15 from 1974 to 1982 inclusive.

St. Mary's University of San Antonio
(P. O. San Antonio), Texas

Bond Offering—Louis J. Blume, S. D., President, will receive sealed bids until 9 a.m. (CST) on Nov. 6 for the purchase of \$400,000 first mortgage dormitory bonds. Dated March 1, 1952. Due on March 1 from 1955 to 1992 inclusive. Callable in inverse numerical order on any interest payment date. Principal and interest payable at the National Bank of Commerce, San Antonio. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

San Antonio Union Junior College District
(P. O. 1300 San Pedro Ave., San Antonio), Texas

Bond Offering—V. V. LaBauve, Comptroller, will receive sealed bids until 4 p.m. (CST) on Nov. 6

for the purchase of \$2,500,000 general obligation building bonds. The sale was originally scheduled to be held on Oct. 20.

The bonds will be dated about Nov. 15, 1952. Due serially from 1953 to 1982 inclusive. Optional in 1967.

VIRGINIA**Princess Anne County**
(P. O. Princess Anne), Va.

Bond Offering—F. W. Cox, Clerk of County School Board, will receive sealed bids until noon (EST) on Nov. 10 for the purchase of \$1,500,000 school bonds. Dated Nov. 15, 1952. Due on Nov. 15 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the Bank of Virginia Beach, Virginia Beach, or at the Bank of New York, in New York City. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON**Ephrata School District No. 165**
(P. O. Ephrata), Grant County, Washington

Bond Offering—Robert S. O'Brien, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Oct. 27 for the purchase of \$80,000 building bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1971 inclusive. Callable in inverse numerical order after 5 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office.

CANADA**QUEBEC****Beloeil School Commission, Que.**

Bond Sale—An issue of \$240,000 4% school bonds was purchased by McNeil, Mantha, Inc., and Desjardins, Couture, Inc., both of Montreal, jointly, at a price of 97.39, a basis of about 4.47%. Dated July 1, 1952 and due on July 1 from 1953 to 1967 inclusive.

Montreal, Que.

Bonds Not Sold—The City rejected, as too high, the two bids submitted for the \$5,170,000 bonds offered for sale on Oct. 21—v. 176, p. 1424.

DIVIDEND NOTICES**WOODALL INDUSTRIES INC.**

A regular quarterly dividend of 31¼¢ per share on the 5% Convertible Preferred Stock has been declared payable December 1, 1952, to stockholders of record November 14, 1952. A regular quarterly dividend of 30¢ per share on the Common Stock has been declared payable November 28, 1952, to stockholders of record November 14, 1952.

M. E. GRIFFIN,
Secretary-Treasurer.

SINCLAIR OIL CORPORATION**Common Stock Dividend No. 88**

The Board of Directors of Sinclair Oil Corporation on October 9, 1952 declared from the Earned Surplus of the Corporation a regular quarterly dividend of sixty-five cents (\$.65) per share on the Common Stock, payable by check on December 15, 1952 to stockholders of record at the close of business on November 14, 1952.

P. C. SPENCER
President

United States Savings Bonds Issued And Redeemed Through Sept. 30, 1952

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstanding	Percent Outstanding of Amt. Issued
MATURED:				
Series A-1935 to D-1941	\$5,003	\$4,691	\$112	2.24
UNMATURED:				
Series E:				
Series E-1941	1,661	1,012	1,668	39.74
Series E-1942	7,417	4,207	13,210	43.28
Series E-1943	11,885	6,773	5,112	43.01
Series E-1944	13,723	8,074	5,649	41.16
Series E-1945	10,589	6,183	4,406	41.61
Series E-1946	4,628	2,410	2,218	47.93
Series E-1947	4,284	1,968	2,296	53.59
Series E-1948	4,363	1,892	2,491	56.83
Series E-1949	4,283	1,745	2,538	59.26
Series E-1950	3,723	1,360	2,343	62.93
Series E-1951	3,261	1,037	2,224	68.20
Series E-1952 (9 months)	2,199	343	1,856	84.40
Unclassified	93	165	—72	—
Total Series E	72,147	37,208	34,939	48.43
Series H-1952 (4 months)	116	*	116	99.98
Total Series E and H	72,263	37,208	35,055	48.51
Series F and G:				
Series F and G-1941	1,562	427	1,135	72.66
Series F and G-1942	3,264	1,003	2,261	69.27
Series F and G-1943	3,440	1,110	2,330	67.73
Series F and G-1944	3,777	1,043	2,734	72.39
Series F and G-1945	3,204	772	2,432	75.91
Series F and G-1946	3,021	714	2,306	76.33
Series F and G-1947	2,608	559	2,049	78.57
Series F and G-1948	3,056	359	2,696	88.22
Series F and G-1949	1,677	231	1,446	86.23
Series F and G-1950	2,352	217	2,135	90.77
Series F and G-1951	770	41	729	94.68
Series F and G-1952 (4 mos.)	205	4	201	98.05
Total Series F and G	28,935	6,479	22,455	77.60
Series J and K-1952 (5 months)	248	*	248	99.98
Total Series F, G, J and K	29,183	6,479	22,704	77.80
All Series—Total matured	5,003	4,891	112	2.24
Total unmatured	101,445	43,687	57,758	56.94
Grand total	106,449	48,578	57,870	54.36

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years.



GIVE to conquer **CANCER**

SAY TO YOURSELF

...here is life-giving money
to help those stricken by
Cancer to live again.

EVERY NICKLE AND DIME I
give helps teach new thousands how
to recognize Cancer and what to do
about it.

EVERY QUARTER I give helps support
laboratories and scientists who are dedicat-
ing their lives to find the cause—and cure of
Cancer.

EVERY DOLLAR I send buys new equip-
ment, establishes new facilities for treating and
curing Cancer.

Just write "CANCER" on the envelope
containing your check or money order. It will be
delivered to the American Cancer Society office
in your state.

AMERICAN CANCER SOCIETY